# 1065 e-file Program

# U.S. Return of Partnership Income for Tax Year 2001

# **Publication 3225 Test Package**

Internal Revenue Service Electronic Tax Administration

#### BUSINESS ACCEPTANCE TESTING SYSTEM (BATS) 2001

#### WHO MUST TEST?

The Electronic Tax Administration Office requires that all software developers and transmitters perform the tests in this Test Package before they can be accepted as an electronic filer for the Tax Year 2001 filing season. Anyone who plans to transmit must test and be accepted.

#### WHY TEST?

The purpose of testing prior to live processing is to ensure that:

- 1) Filers transmit in the correct format and meet the Internal Revenue Service (**IRS**) electronic filing specifications.
- 2) Returns have few validation or math errors.
- 3) Required fields will post to the IRS master file.
- 4) Filers understand and are familiar with the mechanics of electronic filing.

#### WHAT IS TESTED?

The test package for the 2001 Business Acceptance Testing System (BATS) consists of twenty (20) return scenarios. The test returns include all forms and schedules accepted for electronic filing.

The scenarios provide the information needed to prepare the appropriate forms and schedules; however, computations and data for all lines have not been provided. Therefore, knowledge of tax law and tax preparation is necessary. You must correctly prepare and compute these returns before transmitting the tests.

To eliminate the time spent by IRS staff in reviewing your final transmissions, it will be to your advantage if you use the phrases and abbreviations appearing in the test package, and enter the data in the same order as it appears in the scenario. You must also transmit the test returns in consecutive ascending EIN order. It is important that you enter the correct Return Type and Source Return Indicator.

#### SPECIAL NOTES CONCERNING TEST SCENARIOS

The Answer File can only provide only one answer for each scenario line item. Since there may be alternative ways to prepare the return, it may be necessary to discuss your method of preparation with the Tax Examiner to resolve any mismatches. Since every conceivable condition cannot be represented in the Test, you may want to test any conditions you feel are appropriate once you have passed the Test. Suggestions for additional scenarios are welcome, and if accepted can be added to the Tax Year 2002 package.

#### COMMUNICATIONS TEST FOR THE ELF SYSTEM

If you are a Preparer/Transmitter using accepted software, you must complete an error-free communications test by transmitting 5 returns in 2 same-day transmissions (3 returns in one and 2 in another).

#### USING YOUR OWN TEST

When you have been notified that you have passed the BATS test, you may test with data of your own, provided that you are using your TEST password. You must use the word "TEST" as the first name of the taxpayer and you may use the range of EINs 52-0000001 through 52-0001000. **DO NOT use any other EINS.** 

#### TESTING GUIDELINES FOR SOFTWARE DEVELOPERS

You must advise the Service Center of all limitations to your Software package at time of first contact, before testing begins. The only allowable limitation to software is, Software does not have to provide for all forms or schedules, nor for all occurrences of a particular form or schedule. You must do the complete form with no field limitations except for the number of occurrences.

If your software cannot provide for all occurrences of a particular Form or Schedule or series of fields, as specified in Publications 1524 and 1525, no statement record is allowed.

Your software must be able to create a statement if a statement is necessary to complete a form. You must also advise the Service Center of all names you will be using to market your product.

#### ELECTRONIC FILING BULLETIN BOARD SYSTEM

The Electronic Filing Bulletin Board System operates seven days a week. The system is unavailable at 4:00 a.m. Eastern Time for about 30-60 minutes for maintenance. This system provides general Electronic Filing Program information as well as specific information concerning changes to this and other publications.

Filers, using an asynchronous modem (14.4 or less) and communication software can access the bulletin board by dialing (606) 292-0137.

The communication software should have the following protocol: Full Duplex, No parity, 8 data bits, and I stop bit.

For additional information and assistance regarding the bulletin board, contact the bulletin board technical staff at (606) 292-5031.

#### **TEST #1 (2001)**

FORMS REQUIRED: 1065, 4562, 8826, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION

#### NAME OF PARTNERSHIP:

HELPING HANDS HOMES 1 ANY STREET ANYTOWN, MD 20901

# MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

#### **FORM 1065, PAGE 1:**

LINE A: ASSISTED LIVING
LINE B: ASSISTED LIVING

LINE C: 623000 LINE D: 52-0000001 LINE E: 05/15/97

LINE H(1): X
LINE 1a: 225000
LINE 9: 95000
LINE 11: 3500
LINE 14: 10268
LINE 15: 10000

#### LINE 20 (STM 01):

 ACCOUNTING
 700

 ADVERTISING
 1000

 BANK CHARGES
 125

 INSURANCE
 2500

 OFFICE EXPENSE
 700

 SUPPLIES
 12000

 TELEPHONE
 2500

### LINE 20 (STM 01) (Continued):

UTILITIES 3500

#### FORM 1065, PAGE 2, SCHEDULE A:

LINE 9d: NO LINE 9e: NO

#### FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO YES LINE 5: LINE 6: NO LINE 7: NO NO LINE 8: LINE 9: NO **LINE 10:** NO NO **LINE 11: LINE 12:** 0

NAME OF DESIGNATED TMP: BUCK M. DOGGETT

IDENTIFYING NUMBER OF TMP: 001-01-0001

ADDRESS OF DESIGNATED TMP: 1 YELLOW ROSE LANE ANYTOWN, MO 64114

#### FORM 1065, PAGE 3, SCHEDULE K:

**LINE 4a:** 825

LINE 8 (STM 02):

HEART ASSOCIATION 150

**LINE 13:** 

LINE 24 (STM 03): SEE ATTACHED DOCUMENTATION

#### FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 95000
LINE 1(d): 45278
LINE 9a(c): 155000
LINE 9b(c): 5227
LINE 11(d): 40000

LINE 17(b) (STM 04):

CLIENT DEPOSITS 15000

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 17(d) (STM 05):

CLIENT DEPOSITS 31396

**LINE 19(d):** 125000

FORM 1065, PAGE 4, SCHEDULE M-1:

**LINE 1:** 78655

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 80000 LINE 3: 78655 LINE 6a: 80000

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES:

**FORM 1065, PAGE 1, LINE 22** 

**FORM 4562, PART II:** 

LINE 19h(b): 01/04/01 LINE 19h(c): 150000\*

\*Depreciable basis reduced by \$5,000 "Disabled

Access Credit"

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 8826: ACTIVITY TO WHICH THIS FORM RELATES:

**FORM 1065, PAGE 3, LINE 13** 

LINE 1 25000

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFYING NUMBER: 001-01-0001

PARTNER'S NAME:

PARTNER'S ADDRESS:

BUCK M. DOGGETT

1 YELLOW ROSE LANE
ANYTOWN, MO 64114

TAX MATTERS PARTNER

SCHEDULE K-1 (FORM 1065), #1 (Continued):

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

**LINE D(i):** BEFORE CHANGE OR TERMINATION:

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

**LINE D(ii):** END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI, OH

**LINE F:** QUALIFIED NONRECOURSE FINANCING 62500

OTHER 15698

LINE J(a): 40000 LINE J(c): 39328 LINE J(d): 40000

LINE 13 (STM 99):

FORM 8826 CREDIT 2500

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-01-0002

PARTNER'S NAME: DEBORAH M. CAPTAIN PARTNER'S ADDRESS: 1 EAGLE'S NEST RUN ANYTOWN, CO 54825

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

**LINE D(i):** BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000%
LOSS SHARING 50.00000%
OWNERSHIP OF CAPITAL 50.00000%

**LINE D(ii):** END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI, OH

SCHEDULE K-1 (FORM 1065) #2 (Continued):

**LINE F:** QUALIFIED NONRECOURSE FINANCING 62500

OTHER 15698

LINE J(a): 40000 LINE J(c): 39327 LINE J(d): 40000

LINE 13 (STM 99):

FORM 8826 CREDIT 2500

| Form 1065   |   |  |   | U.S. Ret  | turn of Part   | nership                          | o Inco             | me                          |                | OMB  | No. 1545-009  | 9                   |
|---|---|--|---|---|--|----------------------------------|--------------------|-----------------------------|----------------|--|---|---------------------|
| Department of the Treasury<br>Internal Revenue Service              |   |  | For calendar year 2001, or tax year beginning, 2001, and ending, 20                       |   |  |                                  |                    |                             |                | 2001   |   |                     |
| ASS<br>B Pr   | SISTI<br>incipal <sub>I</sub>                           | business activity ED LIVING product or service ED LIVING   | Use the IRS label. Other-   | Name of partnership<br>HELPING HANI<br>Number, street, and<br>1 ANY STREET                                | DS HOMES<br>room or suite no. If a                         | P.O. box, see                    | e page 13 of       | f the instru                | ctions.        | D Employer identification number 52:0000001  E Date business started 5/15/97 |   |                     |
|   | usiness   | code number  | wise,<br>print<br>or type.  | City or town, state, a  |  |                                  |                    |                             |                | F Total ass<br>the instr   | sets (see page  | 13 of               |
|   |   | c applicable box<br>c accounting me<br>per of Schedules  |   |   |  | 3)  Name<br>(3<br>er at any time |                    |                             | ddress chanç ► |  | Amended   |                     |
| Cau   | ıtion:  | Include <b>only</b> tra  | ade or bu   | siness income and   | expenses on lines  | : 1a througi                     | h 22 belov         | w. See th                   | e instructio   | ons for mo   | ore informat  | ion.                |
|   |   | Gross receipts<br>Less returns a   |   | ances   |  |                                  | 1a<br>1b           | 225,00                      |                | 1c   | 225,000   |                     |
| Income  | 3<br>4<br>5   | Gross profit. S<br>Ordinary incor<br>Net farm profit   | Subtract li<br>me (loss)<br>t (loss) <i>(a</i>  | thedule A, line 8)<br>ine 2 from line 1c<br>from other partne<br>ttach Schedule F<br>rm 4797, Part II, li | rships, estates, a<br>(Form 1040))                         | nd trusts (                      | <br>′attach sc<br> | <br>chedule) .              |                | 2<br>3<br>4<br>5<br>6  | 225,000   |                     |
|   |   |  |   | tach schedule).   |  |                                  |                    |                             |                | 8  | 225,000   |                     |
| <b>Deductions</b> (see page 14 of the instructions for limitations) | 9<br>10<br>11<br>12<br>13<br>14<br>15<br>16a<br>b<br>17 | Salaries and w<br>Guaranteed pa<br>Repairs and m<br>Bad debts .<br>Rent<br>Taxes and lice<br>Interest<br>Depreciation (i<br>Less depreciat | vages (ot<br>ayments<br>naintenan<br><br>nses .<br><br>f required<br>ion repor<br>not ded | her than to partne to partners  | ers) (less employm   | nent credit                      | s)<br><br>         |                             | 27             | 9<br>10<br>11<br>12<br>13<br>14<br>15<br>6c<br>17<br>18                      | 95,000<br>3,500<br>10,268<br>10,000<br>5,227                                  |                     |
| ductior   |   | Other deduction  | , ,   |   |  |                                  |                    |                             |                | 20   | 23,025  |                     |
| De  | 21  | Total deduction  | ons. Add  | the amounts show  | wn in the far right  | t column fo                      | or lines 9         | through                     | 20 .           | 21   | 147,020   |                     |
| Siç<br>He   | gn  | Under penalties and belief, it is information of   | s of perjury,<br>s true, corre<br>which prepa   | from trade or bu<br>I declare that I have exect, and complete. Dec<br>arer has any knowledge              | amined this return, incl<br>claration of preparer (d<br>e. | uding accomr                     | panying sche       | edules and<br>er or limited | statements a   | May the I with the I   | 77,980 est of my know ber) is based RS discuss this preparer shown xx)? X Yes | on all return below |
| Paid  |   | Preparer's signature   | of general  | partner or limited liabili  | ity company member   | Date                             | <u> </u>           | Check if self-emp           | loyed ▶        |  | s SSN or PTI<br>9-0001  | N                   |
|   | parer'<br>Only  |  | ١٩١, ١  | ELECTRONIC<br>100 TECHO DE  | TAX FILERS, II   | NC<br>VN.WA 98                   | 3530               | E                           |                | 2 00000  |   |                     |

| Sch       | nedule A Cost of Goods Sold (see page 17 of the instructions)  |          |
|-----------|--|----------|
|           |  |          |
| 1         | Inventory at beginning of year   |          |
| 2         | Purchases less cost of items withdrawn for personal use  |          |
| 3         | Cost of labor  |          |
| 4         | Additional section 263A costs (attach schedule)  |          |
| 5         | Other costs (attach schedule)  |          |
| 6         | Total ridd lines i tillough o  |          |
| 7         | inventory at end or year.  |          |
| 8         | Cost of goods sold. Subtract line 7 from line of Effect field and off page 1, line 2   |          |
| Уa        | Check all methods used for valuing closing inventory:  |          |
|           | <ul> <li>(i) ☐ Cost as described in Regulations section 1.471-3</li> <li>(ii) ☐ Lower of cost or market as described in Regulations section 1.471-4</li> </ul>         |          |
|           | (iii) ☐ Other (specify method used and attach explanation) ▶   |          |
| h         | Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)  |          |
|           | Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).   |          |
|           | Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? $\square$ Y  |          |
|           | Was there any change in determining quantities, cost, or valuations between opening and closing inventory? $\square$ Y   |          |
|           | If "Yes," attach explanation.  |          |
|           |  |          |
| Sch       | nedule B Other Information   |          |
| 1         | What type of entity is filing this return? Check the applicable box:   | Yes No   |
| а         | ☑ Domestic general partnership b □ Domestic limited partnership  |          |
| С         | ☐ Domestic limited liability company d ☐ Domestic limited liability partnership  |          |
| е         | ☐ Foreign partnership f ☐ Other ▶  |          |
| 2         | Are any partners in this partnership also partnerships?  | X        |
| 3         | During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign   |          |
|           | entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and   | X        |
|           | 301.7701-3? If yes, see instructions for required attachment   |          |
| 4         | Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see  | l x      |
| _         | Designation of Tax Matters Partner below   |          |
| 5         | Does this partnership meet <b>all three</b> of the following requirements?   |          |
|           | The partnership's total receipts for the tax year were less than \$250,000;<br>The partnership's total assets at the end of the tax year were less than \$600,000; and |          |
|           | •  |          |
| C         | Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.                     |          |
|           | If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;  |          |
|           | or Item J on Schedule K-1  | X        |
| 6         | Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805   | X        |
| Ū         | and 8813. See page 19 of the instructions  | X        |
| 7         | Is this partnership a publicly traded partnership as defined in section 469(k)(2)?   | X        |
| 8         | Has this partnership filed, or is it required to file, <b>Form 8264</b> , Application for Registration of a Tax Shelter?   |          |
| 9         | At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority   |          |
| •         | over a financial account in a foreign country (such as a bank account, securities account, or other financial  |          |
|           | account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"  | X        |
|           | enter the name of the foreign country. ▶   |          |
| 10        | During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a  | X        |
|           | foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions   |          |
| 11        | Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax   | X        |
|           | year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the   | ^        |
| 12        | statement described under Elections Made By the Partnership on page 7 of the instructions  |          |
| 12<br>Doc | Enter the number of Forms 8865 attached to this return   | <u> </u> |
|           | ignation of Tax Matters Partner (see page 19 of the instructions)  |          |
| ⊏mte      | r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:   |          |
| Nam       | e of Identifying   |          |
|           | gnated TMP BUCK M. DOGGETT number of TMP 001-01-0001   |          |
|           | ress of 1 YELLOW ROSE LANE   |          |
|           | gnated TMP ANYTOWN, MO 64114   |          |

52-0000001

| COLIC                                      | Jaio | (a) Distributive share items  |        | (b) Total amount                       |
|--|------|---|--------|--|
|  | 1    | Ordinary income (loss) from trade or business activities (page 1, line 22)                        | 1      | 77,980                                 |
|  | 2    | Net income (loss) from rental real estate activities (attach Form 8825)                           | 2      |  |
|  |      | Gross income from other rental activities   |        |  |
|  |      | Expenses from other rental activities (attach schedule)   |        |  |
| $\overline{}$                              |      | Net income (loss) from other rental activities. Subtract line 3b from line 3a                     | 3c     |  |
| (Loss)                                     | 4    | Portfolio income (loss): a Interest income  | 4a     | 825                                    |
| ( <u>C</u>                                 | b    | Ordinary dividends  | 4b     |  |
| <u>e</u>                                   |      | Royalty income  | 4c     |  |
| ω  |      | Net short-term capital gain (loss) (attach Schedule D (Form 1065))                                | 4d     |  |
| Income                                     |      | (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))                             | 4e(1)  |  |
| _  |      | (2) 28% rate gain (loss) ►  |        |  |
|  | f    | Other portfolio income (loss) (attach schedule)   | 4f     |  |
|  | 5    | Guaranteed payments to partners   | 5      |  |
|  | 6    | Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)             | 6      |  |
|  | 7    | Other income (loss) (attach schedule)   | 7      |  |
|  | 8    | Charitable contributions (attach schedule)  | 8      | 150                                    |
| Deduc-<br>tions                            | 9    | Section 179 expense deduction (attach Form 4562)  | 9      |  |
| on<br>O                                    | 10   | Deductions related to portfolio income (itemize)  | 10     |  |
| □≒   | 11   | Other deductions (attach schedule)  | 11     |  |
|  | 12a  | Low-income housing credit:  |        |  |
|  |      | (1) From partnerships to which section 42(j)(5) applies   | 12a(1) |  |
| its  |      | (2) Other than on line 12a(1)   | 12a(2) |  |
| Credits                                    | b    | Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) | 12b    |  |
| ပ်   |      | Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities  | 12c    |  |
|  |      | Credits related to other rental activities  | 12d    |  |
|  | 13   | Other credits   | 13     | 5,000                                  |
| st   | 14a  | Interest expense on investment debts  | 14a    |  |
| est<br>ere                                 |      | (1) Investment income included on lines 4a, 4b, 4c, and 4f above                                  | 14b(1) | 825                                    |
| Invest-<br>ment<br>Interest                |      | (2) Investment expenses included on line 10 above   | 14b(2) |  |
| Self-<br>Employ-<br>ment                   | 15a  | Net earnings (loss) from self-employment  | 15a    | 77,980                                 |
| Self-<br>Emplo<br>ment                     | b    | Gross farming or fishing income   | 15b    |  |
| <u> </u>                                   | С    | Gross nonfarm income  | 15c    | 225,000                                |
| e a  |      | Depreciation adjustment on property placed in service after 1986                                  | 16a    | 1,633                                  |
| Adjustments and<br>Tax Preference<br>Items |      | Adjusted gain or loss   | 16b    |  |
| tments<br>Prefere<br>Items                 |      | Depletion (other than oil and gas)  | 16c    |  |
| Pre E                                      |      | (1) Gross income from oil, gas, and geothermal properties   | 16d(1) |  |
| ă, <del>Ž</del> i                          |      | (2) Deductions allocable to oil, gas, and geothermal properties                                   | 16d(2) |  |
| <u> </u>                                   | е    | Other adjustments and tax preference items (attach schedule)                                      | 16e    |  |
|  | 17a  | Name of foreign country or U.S. possession ▶  |        |  |
|  |      | Gross income from all sources   | 17b    |  |
| S  |      | Gross income sourced at partner level   | 17c    |  |
| ×  |      | Foreign gross income sourced at partnership level:  |        |  |
| Ta   |      | (1) Passive ►   | 17d(3) |  |
| ц  | е    | Deductions allocated and apportioned at partner level:  |        |  |
| Foreign Taxes                              |      | (1) Interest expense ►  | 17e(2) |  |
| ō  | f    | Deductions allocated and apportioned at partnership level to foreign source income:               |        |  |
| _  |      | (1) Passive ►   | 17f(3) |  |
|  |      | Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐   | 17g    |  |
|  | h    | Reduction in taxes available for credit (attach schedule)   | 17h    |  |
|  | 18   | Section 59(e)(2) expenditures: a Type ▶   | 18b    |  |
|  | 19   | Tax-exempt interest income  | 19     |  |
| ē  | 20   | Other tax-exempt income   | 20     |  |
| Other                                      | 21   | Nondeductible expenses  | 21     |  |
| 0  | 22   | Distributions of money (cash and marketable securities)   | 22     | 80,000                                 |
|  | 23   | Distributions of property other than money  | 23     |  |
|  | 24   | Other items and amounts required to be reported separately to partners (attach schedule)          |        | X///////////////////////////////////// |

| Form 1065 (2001) HELPING HANDS HOMES 52-0000001   |                                 |                                     |                            |                    |                                    |              |                               |                        |                           |               | Page 4     |
|---|---------------------------------|-------------------------------------|----------------------------|--------------------|------------------------------------|--------------|-------------------------------|------------------------|---------------------------|---------------|------------|
| Ana   | alysis of Net Inco              |                                     |                            |                    |                                    |              |                               |                        |                           |               |            |
| 1   | Net income (loss). C            |                                     |                            |                    |                                    |              |                               |                        |                           |               | _          |
|   | sum of Schedule K               | , lines 8 through 11                | , 14a, 17g, an             | nd 18b             |                                    |              |                               |                        | 1                         | 78,65         | <b>5</b>   |
| 2   | Analysis by partner type:       | (i) Corporate                       | (ii) Individua<br>(active) | al (ii             | i <b>i)</b> Individua<br>(passive) | al           | (iv) Partnership              | (v) Excorgani          |                           | (vi) Nomine   | e/Other    |
| а   | General partners                |                                     | 78,655                     |                    |                                    |              |                               |                        |                           |               |            |
| b   | Limited partners                |                                     |                            |                    |                                    |              |                               |                        |                           |               |            |
| Schedule L Balance Sheets per Books (Not required if Question 5 on Schedule B is answered "Yes.") |                                 |                                     |                            |                    |                                    |              |                               |                        |                           |               | 1          |
|   |                                 | _                                   |                            |                    | Beginnin                           | g of ta      | ax year                       |                        | End of                    | f tax year    |            |
|   |                                 | Assets                              |                            | (                  | (a)                                |              | (b)                           | (c)                    |                           | (d)           |            |
| 1   | Cash                            |                                     |                            |                    |                                    |              | 95,000                        |                        |                           | 45,278        |            |
| 2a  | Trade notes and a               |                                     |                            |                    |                                    |              |                               |                        |                           |               |            |
|   | Less allowance for              |                                     |                            |                    |                                    |              |                               |                        |                           |               |            |
| 3   | Inventories                     |                                     |                            |                    |                                    |              |                               |                        |                           |               |            |
| 4   |                                 |                                     |                            |                    |                                    |              |                               |                        |                           |               |            |
| 5   | - Sier gereinmein estigatione : |                                     |                            |                    |                                    |              |                               |                        |                           |               |            |
| 6   |                                 |                                     |                            |                    |                                    |              |                               |                        |                           |               |            |
| 7   |                                 |                                     |                            |                    |                                    |              |                               |                        |                           |               |            |
| 8   | Other investments               |                                     |                            |                    |                                    |              |                               |                        |                           |               |            |
| 9a  | Buildings and other             |                                     |                            |                    |                                    | 155,00       | 0                             |                        |                           |               |            |
| <b>b</b> Less accumulated depreciation  |                                 |                                     |                            |                    |                                    |              |                               | 5.22                   |                           | 149,77        | 3          |
|   | Depletable assets               | •                                   |                            |                    |                                    |              |                               |                        |                           |               |            |
|   | Less accumulated                |                                     |                            |                    |                                    |              |                               |                        |                           |               |            |
|   | Land (net of any a              | •                                   |                            |                    |                                    |              |                               |                        |                           | 40,00         | 0          |
|   | Intangible assets (             |                                     |                            |                    |                                    |              |                               |                        |                           |               |            |
| b   | Less accumulated                | amortization                        |                            |                    |                                    |              |                               |                        | ,,,,,                     |               |            |
| 13  | Other assets (attack            | ch schedule)                        |                            |                    |                                    |              |                               |                        |                           |               |            |
| 14  | Total assets                    |                                     |                            |                    |                                    |              | 95,000                        |                        |                           | 235,05        | 51         |
|   |                                 | ties and Capital                    |                            |                    |                                    |              |                               |                        |                           |               |            |
| 15  | Accounts payable                |                                     |                            |                    |                                    |              |                               |                        |                           |               |            |
| 16  | Mortgages, notes, b             | onds payable in less                | s than 1 year              |                    |                                    |              |                               |                        |                           |               |            |
| 17  | Other current liabil            | lities (attach sched                | dule)                      |                    |                                    |              | 15,000                        |                        |                           | 31,39         | 96         |
| 18  | All nonrecourse loa             | ans                                 |                            |                    |                                    |              |                               |                        |                           |               |            |
| 19  | Mortgages, notes, b             | oonds payable in 1 y                | year or more               |                    |                                    |              |                               |                        |                           | 125,0         | 000        |
| 20  | Other liabilities (at           | tach schedule) .                    |                            |                    |                                    |              |                               |                        |                           |               |            |
| 21  | Partners' capital a             |                                     |                            |                    |                                    |              | 80,000                        |                        |                           | 78,6          |            |
| 22  | Total liabilities and           |                                     | <u> </u>                   | <u> </u>           |                                    |              | 95,000                        |                        |                           | 235,0         | <u> 51</u> |
| Sc  | hedule M-1 R                    | econciliation of lot required if Qu | Income (Louestion 5 on     | oss) per<br>Schedu | Books \<br>le B is a               | With<br>nswe | Income (Los<br>ered "Yes." Se | s) per Re<br>ee page 3 | e <b>turn</b><br>80 of th | ne instructio | ons.)      |
| 1   | Net income (loss)               | per books                           | 78,6                       | 655                | 6 Inco                             | me re        | corded on books               | this year no           | t include                 | d             |            |

| 1   | Net income (loss) per books                | 78,655        | 6     | Income recorded on books this year not included |               |   |
|-----|--|---------------|-------|---|---------------|---|
| 2   | Income included on Schedule K, lines 1     |               |       | on Schedule K, lines 1 through 7 (itemize):     |               |   |
|     | through 4, 6, and 7, not recorded on books |               | а     | Tax-exempt interest \$                          |               |   |
|     | this year (itemize):                       |               |       |   |               | _ |
| 3   | Guaranteed payments (other than health     |               | 7     | Deductions included on Schedule K, lines 1      |               |   |
|     | insurance)                                 |               |       | through 11, 14a, 17g, and 18b, not charged      |               |   |
| 4   | Expenses recorded on books this year not   |               |       | against book income this year (itemize):        |               |   |
|     | included on Schedule K, lines 1 through    |               | а     | Depreciation \$                                 |               |   |
|     | 11, 14a, 17g, and 18b (itemize):           |               |       |   |               |   |
| а   | Depreciation \$                            |               |       |   |               | _ |
| b   | Travel and entertainment \$                |               | 8     | Add lines 6 and 7                               |               | _ |
|     |  |               | 9     | Income (loss) (Analysis of Net Income (Loss),   |               |   |
| 5   | Add lines 1 through 4                      | 78,655        |       | line 1). Subtract line 8 from line 5            | 78,655        |   |
| Sch | nedule M-2 Analysis of Partners' C         | apital Accour | its ( | Not required if Ouestion 5 on Schedule B is a   | nswered "Yes. | " |

| Sc | hedule M-2 Analysis of Partners' C | apital Accour | nts | (Not required if Question 5 on Schedule B is a      | nswered "Yes.") |
|----|------------------------------------|---------------|-----|---|-----------------|
| 1  | Balance at beginning of year       | 80,000        | 6   | Distributions: a Cash                               | 80,000          |
| 2  | Capital contributed during year    |               |     | <b>b</b> Property                                   |                 |
| 3  | Net income (loss) per books        | 78,655        | 7   | Other decreases (itemize):                          |                 |
|    | Other increases (itemize):         |               |     |   |                 |
|    |                                    |               | 8   | Add lines 6 and 7                                   | 80,000          |
| 5  | Add lines 1 through 4              | 158,655       | 9   | Balance at end of year. Subtract line 8 from line 5 | 78,655          |

#### SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ▶001-01-0001 Partnership's identifying number ▶ 52 0000001 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code HELPING HANDS HOMES **BUCK M. DOGGETT** 1 ANY STREET 1 YELLOW ROSE LANE ANYTOWN, MO 64114 ANYTOWN, MO 20901 **A** This partner is a  $\boxtimes$  general partner  $\square$  limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL 62,500 \$ Qualified nonrecourse financing . 15,698 C Is this partner a 

✓ domestic or a 

✓ foreign partner? Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 50.0000 % 50.0000% Profit sharing . . . . . . H Check here if this partnership is a publicly traded 50.0000 % 50.0000% Loss sharing . . . . . partnership as defined in section 469(k)(2) . . . . . . 50.0000 % 50.0000% Ownership of capital . . . . I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed return: CINCINNATI Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 39,328 40,000 40,000 39,328 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 38,990 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 413 4a **a** Interest . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 75 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule) . Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. . . . . . . . . . . . . (Form 1065). 12d **d** Credits related to other rental activities

Other credits . . . . . . . . .

2.500

13

Schedule K-1 (Form 1065) 2001 BUCK M. DOGGETT 001-01001 Page 2

|  |        | (a) Distributive share item  |                | (b) Amount                      |          | (c) 1040 filers enter the amount in column (b) on:   |  |  |
|--|--------|--|----------------|---------------------------------|----------|--|--|--|
| =  |        |  | <i>V</i> ///// |                                 |          |  |  |  |
| nel<br>est   |        | Internal and a second second second second   | 14a            |                                 | li .     | Form 4952, line 1                                    |  |  |
| vestme<br>Interest   | ı      | Interest expense on investment debts   | 14b(1)         | 440                             | _        | See page 9 of Partner's                              |  |  |
| ₹ =  | D      | <ul><li>(1) Investment income included on lines 4a, 4b, 4c, and 4f</li><li>(2) Investment expenses included on line 10</li></ul> | 14b(1)         | 413                             | }        | Instructions for Schedule K-1 (Form 1065).           |  |  |
| <del></del>  |        |  | 15a            | 20,000                          |          | Sch. SE, Section A or B                              |  |  |
| Self-em-<br>ployment   |        | Net earnings (loss) from self-employment   | 15b            | 38,990                          | 1        | See page 9 of Partner's                              |  |  |
| Self<br>log  | D<br>C | Gross farming or fishing income  | 15c            | 112,500                         | . }      | Instructions for Schedule K-1                        |  |  |
| × 0  | C      | Gross nonfarm income   | 16a            |                                 |          | (Form 1065).   |  |  |
| I Ta   | 16a    | Depreciation adjustment on property placed in service after 1986   | 16b            | 817                             | . )      |  |  |  |
| Jjustments and Ta<br>Preference Items  |        | Adjusted gain or loss  | 16c            |                                 | .        | See page 9 of Partner's<br>Instructions              |  |  |
| ents   |        | Depletion (other than oil and gas)   | 16d(1)         |                                 | \        | for Schedule K-1                                     |  |  |
| stme   | d      | (1) Gross income from oil, gas, and geothermal properties  | 16d(1)         |                                 | . 1      | (Form 1065) and Instructions for Form 6251.          |  |  |
| Adjustments and Tax   Self-em-   Investment   Preference Items   ployment   Interest |        | (2) Deductions allocable to oil, gas, and geothermal properties Other adjustments and tax preference items (attach schedule)     |                |                                 | J        |  |  |  |
|  |        | •  | 16e            |                                 | _        |  |  |  |
|  |        | Name of foreign country or U.S. possession ▶   | 17b            |                                 | ١        |  |  |  |
|  | b      | Gross income from all sources  | 17c            |                                 | 1        |  |  |  |
|  | C      | Gross income sourced at partner level  |                |                                 | .        |  |  |  |
|  | d      | Foreign gross income sourced at partnership level:   | 17d(1)         |                                 | .        |  |  |  |
|  |        | (1) Passive  | 17d(1)         |                                 | .        |  |  |  |
| es   |        | (2) Listed categories (attach schedule)  | 17d(2)         |                                 | 1        |  |  |  |
| ă.   |        | (3) General limitation   | 7777777        |                                 | \        | Form 1116, Part I                                    |  |  |
| _  | е      | Deductions allocated and apportioned at partner level:   | 17e(1)         |                                 | 1        | TOITH TITO, FAILT                                    |  |  |
| Foreign Taxes  |        | (1) Interest expense   | 17e(1)         |                                 | .        |  |  |  |
| ore  | _      | (2) Other  | //////         |                                 | .        |  |  |  |
| <u>ц</u>   | f      | Deductions allocated and apportioned at partnership level to   |                |                                 | .        |  |  |  |
|  |        | foreign source income:   | 17f(1)         |                                 | .        |  |  |  |
|  |        | (1) Passive  | 17f(2)         |                                 |          |  |  |  |
|  |        | (2) Listed categories (attach schedule)  | 17f(3)         |                                 | 1        | Form 1116, Part II                                   |  |  |
|  | _      | (3) General limitation   | 17g            |                                 | li .     |  |  |  |
|  | g<br>h | Reduction in taxes available for credit (attach schedule)  | 17h            |                                 | i i      | See Instructions for Form 1116.                      |  |  |
|  | 18     | Section 59(e)(2) expenditures: a Type ▶  |                |                                 | 1        | See page 9 of Partner's                              |  |  |
|  | b      | Amount   | 18b            |                                 | . }      | Instructions for Schedule K-1 (Form 1065).           |  |  |
|  | 19     | Tax-exempt interest income   | 19             |                                 | ,        | Form 1040, line 8b                                   |  |  |
|  | 20     | Other tax-exempt income  | 20             |                                 | ١        | 7 0 10 7 0 10 7 11110 00                             |  |  |
| )ther  | 21     | Nondeductible expenses   | 21             |                                 |          | See pages 9 and 10 of                                |  |  |
| ₹  | 22     | Distributions of money (cash and marketable securities)  | 22             | 40,000                          | Ì        | Partner's Instructions for Schedule K-1 (Form 1065). |  |  |
| •  | 23     | Distributions of property other than money   | 23             |                                 | J        |  |  |  |
|  | 24     | Recapture of low-income housing credit:  |                |                                 | li .     |  |  |  |
|  | а      | From section 42(j)(5) partnerships   | 24a            |                                 | }        | Form 8611, line 8                                    |  |  |
|  | b      | Other than on line 24a   | 24b            |                                 | <u> </u> | <u> </u>   |  |  |
|  | 25     | Supplemental information required to be reported separately to   | each pa        | rtner <i>(attach additional</i> | SC       | chedules if more space is                            |  |  |
|  |        | neldeld: 8 - CHARITABLE CONTRIBUTIONS:   |                |                                 |          |  |  |  |
| o  |        | HEART ASSOCIATION  |                |                                 |          |  |  |  |
| ati  |        | TOTAL  |                | 75                              |          |  |  |  |
| Ē  |        | LINE 13- OTHER CREDITS FORM 8826 - DISABLED ACCESS CREDIT  |                |                                 |          |  |  |  |
| Je   |        |  |                |                                 |          |  |  |  |
| =  |        | TOTAL  |                | 2,500                           |          |  |  |  |
| Supplemental Information   |        | ITEM J(C)CAPITAL ACCOUNT ADJUSTMENTS   |                |                                 |          |  |  |  |
| E B  |        |  |                |                                 |          |  |  |  |
| ă  |        | ORDINARY INCOME (LOSS)   |                | 38,990                          |          |  |  |  |
| dn   |        | INTEREST   |                | 413                             |          |  |  |  |
| S  |        | CHARITABLE CONTRIBUTIONS   |                | <u>(75)</u>                     |          |  |  |  |
|  |        | TOTAL  |                | 20 220                          |          |  |  |  |
|  | I      | IOIAL  |                | 39,328                          |          |  |  |  |

#### SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ► 001-01-0002 Partnership's identifying number ▶ 52 0000001 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code **HELPING HANDS HOMES DEBORAH M. CAPTAIN** 1 EAGLE'S NEST RUN 1 ANY STREET ANYTOWN, CO 54825 ANYTOWN, MD 20901 **A** This partner is a **∑** general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----**INDIVIDUAL B** What type of entity is this partner? ▶ 62,500 Qualified nonrecourse financing . C Is this partner a 

✓ domestic or a 

✓ foreign partner? \$ 15,698 (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 50.0000 % 50.0000 % Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 50.0000 % 50.0000% Loss sharing . . . . . . . partnership as defined in section 469(k)(2) . . . . . . 50.0000 % 50.0000 % Ownership of capital . . . . E IRS Center where partnership filed return: CINCINNATI, Oℍ I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 39,327 40,000 40,000 39,327 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 38,990 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 412 4a a Interest . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) **d** Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (g) 4e(3) (3) Qualified 5-year gain . . . . . . . . . . . . . Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 75 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. . . . . . . . . . . . . (Form 1065). 12d **d** Credits related to other rental activities

Other credits . . . . . . . . .

2,500

13

|   |   | (a) Distributive share item  |   | (b) Amount  | (c) 1040 filers enter the amount in column (b) on:  |
|---|---|--|---|---|---|
| Self-em- Investment ployment Interest   |   | Interest expense on investment debts   | 14a<br>14b(1)<br>14b(2)   | 412   | Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  |
| Self-em-<br>ployment                    | b   | Net earnings (loss) from self-employment   | 15a<br>15b<br>15c   | 38,990<br>112,500                                   | Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  |
| Adjustments and Tax<br>Preference Items | 16a<br>b<br>c<br>d                                    | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss   | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)<br>16e                            | 816   | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.   |
| Foreign Taxes                           | 17a<br>b<br>c<br>d                                    | Name of foreign country or U.S. possession ►  Gross income from all sources  Gross income sourced at partner level  Foreign gross income sourced at partnership level:  (1) Passive  (2) Listed categories (attach schedule)  (3) General limitation  Deductions allocated and apportioned at partner level:  (1) Interest expense  (2) Other  Deductions allocated and apportioned at partnership level to foreign source income:  (1) Passive  (2) Listed categories (attach schedule)  (3) General limitation  Total foreign taxes (check one): ► □ Paid □ Accrued  Reduction in taxes available for credit (attach schedule) | 17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g 17h |   | Form 1116, Part I  Form 1116, Part II  See Instructions for Form 1116.  |
| Other                                   | 18<br>b<br>19<br>20<br>21<br>22<br>23<br>24<br>a<br>b | Section 59(e)(2) expenditures: a Type ►  Amount  | 18b<br>19<br>20<br>21<br>22<br>23<br>24a<br>24b                         | 40,000  | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 8611, line 8 |
| Supplemental Information                | 25  | Supplemental information required to be reported separately to needed): LINE 8- CHARITABLE CONTRIBUTIONS:  HEART ASSOCIATION  TOTAL  LINE 13 - OTHER CREDITS  FORM 8826 - DISABLED ACCESS CREDIT  TOTAL  | each p  | 75<br>75<br>2,500<br>2,500<br>38,990<br>412<br>(75) | schedules if more space is  |

#### **TEST # 2 (2001)**

### FORMS REQUIRED: 1065, D (1065), 4562, 2 K-1s (1065)

# FORM 1065, PAGE1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

KNOWITALL CONSULTANTS PARTNERSHIP 2 ANY STREET

ANYTOWN, PA 17312

# MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

### **FORM 1065, PAGE 1:**

LINE A: CONSULTING LINE B: INFORMATION LINE C: 541512 LINE D: 52-0000002 LINE E: 06/19/77 LINE H(2): Χ LINE 1(a): 2595625 LINE 1(b): 45805 LINE 9: 1485488 **LINE 11:** 35406 LINE 12: 6600 **LINE 13:** 104500 **LINE 14:** 130585 **LINE 18:** 120565 **LINE 19:** 51668

#### LINE 20 - OTHER DEDUCTIONS(STM 01):

| COMPUTER SOFTWARE                           | 14712  |
|---|--------|
| LEGAL AND ACCOUNTING                        | 111654 |
| MEALS AND ENTERTAINMENT (BEFORE LIMITATION) | 5778   |
| OFFICE EXPENSES                             | 95141  |

FORM 1065, PAGE 2, SCHEDULE A:
LINE 9d:
No
LINE 9e:
No

# FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

NAME OF DESIGNATED TMP: CHARLES HOGAN

IDENTIFYING NUMBER OF TMP: 001-02-0001

ADDRESS OF DESIGNATED TMP: 542 HALIFAX DRIVE ANYTOWN, PA 17320

# FORM 1065, PAGE 3, SCHEDULE K:

LINE 4(a): 2657 LINE 4(b): 4969

LINE 24 (STM 02): SEE ATTACHED DOCUMENTATION

#### FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 95518 LINE 1(d): 146198 LINE 2a(a): 175685 LINE 2a(c): 201410 LINE 2b(a): 2107 LINE 2b(c): 2000 LINE 4(b): 300000 LINE 4(d): 320000 LINE 5(b): 56500 LINE 5(d): 45000

| FORM 1065, PAGE 4, SCHED | OULE L (Continued): |        |
|--------------------------|---------------------|--------|
| LINE 6(b) (STM 03):      |                     |        |
| PREPAID OFFICE INSU      |                     | 10875  |
| DUE FROM RELATED         | 22339               |        |
| ACCRUED INTEREST         |                     | 428    |
| DIVIDENDS RECEIVAE       | BLE                 | 515    |
| LINE 6(d) (STM 04):      |                     |        |
| PREPAID OFFICE INSU      |                     | 11540  |
| DUE FROM RELATED         | _                   | 18588  |
| ACCRUED INTEREST         |                     | 460    |
| DIVIDENDS RECEIVAE       | BLE                 | 822    |
| LINE 8(b) (STM 05):      |                     |        |
| CORPORATE STOCKS         |                     | 205000 |
| CORPORATE BONDS          |                     | 185000 |
| LINE 8(d) (STM 06):      |                     |        |
| CORPORATE STOCKS         | 3                   | 234550 |
| CORPORATE BONDS          |                     | 185000 |
| LINE 9a(a):              | 245287              |        |
| ( )                      | 261405              |        |
| LINE 9b(a):              | 57089               |        |
| LINE 9b(c):              | 113474              |        |
| LINE 12a(a):             | 25000               |        |
| LINE 12a(c):             | 25000               |        |
| LINE 12b(a):             | 19500               |        |
| LINE 12b(c):             | 20500               |        |
| LINE 13(b) (STM 07):     |                     |        |
| SECURITY DEPOSITS        | - OFFICE            | 2000   |
| UTILITY DEPOSITS         |                     | 84855  |
| LINE 13(d) (STM 08):     |                     |        |
| SECURITY DEPOSITS        | - OFFICE            | 2000   |
| UTILITY DEPOSITS         |                     | 88256  |
| LINE 15(b):              | 155750              |        |
| LINE 15(d):              | 135740              |        |
| LINE 17(b) (STM 09):     |                     |        |
| ACCRUED SALÁRIES         |                     | 19445  |
| PAYROLL TAXES PAY        | ABLE                | 13240  |
| CLIENT RETAINER FE       | ES                  | 12750  |
| LINE 17(d) (STM 10):     |                     |        |
| ACCRÚED SALÁRIES         |                     | 24205  |
| PAYROLL TAXES PAY        | ABLE                | 13875  |
| CLIENT RETAINER FE       | ES                  | 9850   |

FORM 1065, PAGE 4, SCHEDULE M-1:

LINE 1: 341464 LINE 4b: 2889

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 1129121 LINE 3: 341464 LINE 6a: 250000

SCHEDULE D (FORM 1065), PART II:

LINE 6(a): 500 SH IBM LINE 6(b): 12/20/96 LINE 6(c): 12/15/01 LINE 6(d): 51300 LINE 6(e): 47800

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES

**FORM 1065, LINE 22** 

**FORM 4562, PART I:** 

**LINE 2:** 16118

LINE 6(a): COMPUTER EQUIPMENT

LINE 6(b): 16118 LINE 6(c): 16118

FORM 4562, PART III:

**LINE 17:** 40267

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 4562, PART VI:

**LINE 43**: 1000

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-02-0001

PARTNER'S NAME: CHARLES HOGAN

SCHEDULE K-1 (FORM 1065) #1 (Continued):

PARTNER'S ADDRESS: 542 HALIFAX DRIVE

ANYTOWN, PA 17320

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): PROFIT SHARING 60.00000%

LOSS SHARING 60.00000% OWNERSHIP OF CAPITAL 60.00000%

LINE D(ii): PROFIT SHARING 60.00000%

LOSS SHARING 60.00000%

OWNERSHIP OF CAPITAL 60.00000%

**LINE E:** CINCINNATI, OH.

**LINE F:** OTHER 110202

LINE J(a): 725406 LINE J(b): 0 LINE J(c): 204878 LINE J(d): 150000

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-02-0002

PARTNER'S NAME: JACK BURWELL

PARTNER'S ADDRESS: 2582 WILSON AVENUE

ANYTOWN, PA 17330

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(ii):

LINE D(i): PROFIT SHARING 40.00000%

LOSS SHARING 40.00000% OWNERSHIP OF CAPITAL 40.00000%

PROFIT SHARING 40.00000%

LOSS SHARING 40.00000%

OWNERSHIP OF CAPITAL 40.00000%

**LINE E:** CINCINNATI, OH.

LINE F: OTHER 73468

LINE J(a): 403715 LINE J(b): 0 LINE J(c): 136586 LINE J(d): 100000

| 1065   |   |   | U.S. Return of Partnership Income              |  |                                      |                             |   |                 |               |                                       |                                 | OMB No. 1545-0099                                  |      |  |
|--|---|---|--|--|--------------------------------------|-----------------------------|---|-----------------|---------------|---------------------------------------|---------------------------------|--|------|--|
|  | rtment o  | of the Treasury<br>nue Service                        | For calen                                      | ndar year 2001, or t   | tax year beginnir<br>▶ See se        | ng                          | , 2001  | -<br>, and en   |               | , 20                                  |                                 | 2001   |      |  |
| A Principal business activity CONSULTING B Principal product or service NFORMATION C Business code number 541512  Name of partnership KNOWITALL CONSULTANTS PARTNERSHIP Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions.  2 ANY STREET City or town, state, and ZIP code ANYTOWN, PA 17312  G Check applicable boxes: (1) Initial return (2) Final return (3) Name change (4) Address chall |   |   |  |  |                                      | E Da  F Tot the \$ 1,       | D Employer identification number  520000002  E Date business started  6/19/77  F Total assets (see page 13 of the instructions)  \$ 1,404,255 |                 |               |                                       |                                 |  |      |  |
| Н  | Check   | accounting me   | thod: (1)                                      |  |                                      | crual                       | (   | 3) 🗆 c          | ther (speci   | ify) ▶                                |                                 |  |      |  |
| Cau  | ıtion:  | Include <b>only</b> tra                               | ade or bu                                      | ısiness income a   | nd expenses o                        | on lines 1                  | 1a throug   | gh 22 b         | elow. See     | the instru                            | ctions fo                       | or more informat                                   | ion. |  |
|  |   |   |  | ances  |                                      |                             |   | 1a<br>1b        | 2,595,<br>45, | 625<br>805                            | 1c                              | 2,549,820  |      |  |
| Income   | 3<br>4<br>5   | Gross profit. S<br>Ordinary incor<br>Net farm profit  | Subtract li<br>me (loss)<br>t (loss) <i>(a</i> | chedule A, line 8<br>ine 2 from line<br>from other part<br>attach Schedule<br>rm 4797, Part II | 1c<br>tnerships, est<br>F (Form 104) | <br>ates, and<br><i>0))</i> | <br>d trusts<br>  | <br>(attach<br> | schedule      | · · · · · · · · · · · · · · · · · · · | 2<br>3<br>4<br>5<br>6           | 2,549,820  |      |  |
|  |   |   |  | tach schedule).  |                                      |                             |   |                 |               |                                       | 7 8                             | 2,549,820  |      |  |
| of the instructions for limitations)   | 10 (11 11 12 11 13 14 14 14 14 14 14 14 14 14 14 14 14 14   | Guaranteed pa<br>Repairs and m<br>Bad debts .<br>Rent | ayments<br>naintenan<br>                       | her than to part to partners ice   |                                      |                             | · · · · · · · · · · · · · · · · · · ·   | <br><br>        |               | · · · · · · · · · · · · · · · · · · · | 9<br>10<br>11<br>12<br>13<br>14 | 1,485,488<br>35,406<br>6,600<br>104,500<br>130,585 |      |  |
|  | b   | Less depreciat  | ion repor                                      |  | e A and elsew                        |                             |   | 16a<br>16b      | 40,26         | 7                                     | 15<br>16c<br>17                 | 40,267   |      |  |
| Deductions (see page 14  | 19  | Retirement pla<br>Employee ben<br>Other deduction     | efit progr                                     | rams   |                                      |                             |   |                 |               |                                       | 18<br>19<br>20                  | 120,565<br>51,668<br>225,396                       |      |  |
| Ded  |   |   | ·  | ·  | hown in the f                        | ar right (                  | · · ·   | <br>for line    | s 9 throu     | ah 20 .                               | 21                              | 2,200,475  |      |  |
| Sig<br>He  | Total deductions. Add the amounts shown in the far right column for lines 9 through 20 . 21 2,200,475  22 Ordinary income (loss) from trade or business activities. Subtract line 21 from line 8 22 349,345  Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.  May the IRS discuss this return with the preparer shown below (see page xx)? ▼ Yes □ No |   |  |  |                                      |                             |   |                 |               |                                       |                                 |  |      |  |
| <br>Paid   |   | Signature  Preparer's signature                       | of general                                     | partner or limited lia   | ability company r                    | nember                      | Date  |                 | Date          |                                       | Pre                             | eparer's SSN or PTI                                |      |  |
| Pre  | parer's<br>Only   |   | νd) ¯  | ELECTRON   |                                      |                             |   | 8530            | Self-e        | mployed ► EIN ► Phone no              | 5200                            | 01-99-0001<br>00099                                |      |  |

| SCI                            | nedule A Cost of Goods Sold (see page 17 of the instructions)   |        |  |  |  |  |  |  |  |  |  |
|--------------------------------|---|--------|--|--|--|--|--|--|--|--|--|
| 1                              | Inventory at heginning of year  |        |  |  |  |  |  |  |  |  |  |
| 1<br>2                         | Inventory at beginning of year  |        |  |  |  |  |  |  |  |  |  |
| 3                              | Cost of labor   |        |  |  |  |  |  |  |  |  |  |
| 4                              | Additional section 263A costs (attach schedule)   |        |  |  |  |  |  |  |  |  |  |
| 5                              | ,   |        |  |  |  |  |  |  |  |  |  |
| 6 Total. Add lines 1 through 5 |   |        |  |  |  |  |  |  |  |  |  |
| 7                              | Inventory at end of year  |        |  |  |  |  |  |  |  |  |  |
| 8<br>9a                        | Check all methods used for valuing closing inventory:   |        |  |  |  |  |  |  |  |  |  |
| , u                            | (i) ☐ Cost as described in Regulations section 1.471-3  |        |  |  |  |  |  |  |  |  |  |
|                                | (ii) ☐ Lower of cost or market as described in Regulations section 1.471-4  |        |  |  |  |  |  |  |  |  |  |
|                                | (iii) □ Other (specify method used and attach explanation) ►  |        |  |  |  |  |  |  |  |  |  |
|                                | Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)   |        |  |  |  |  |  |  |  |  |  |
|                                | Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).  Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership?   Yes |        |  |  |  |  |  |  |  |  |  |
|                                | Was there any change in determining quantities, cost, or valuations between opening and closing inventory? $\Box$ Yes   |        |  |  |  |  |  |  |  |  |  |
| ·                              | If "Yes," attach explanation.   |        |  |  |  |  |  |  |  |  |  |
|                                |   |        |  |  |  |  |  |  |  |  |  |
|                                | nedule B Other Information  | Yes No |  |  |  |  |  |  |  |  |  |
| 1                              | What type of entity is filing this return? Check the applicable box:  ☐ Domestic general partnership  ☐ Domestic limited partnership  |        |  |  |  |  |  |  |  |  |  |
|                                | <ul> <li>☑ Domestic general partnership</li> <li>☑ Domestic limited partnership</li> <li>☑ Domestic limited partnership</li> <li>☑ Domestic limited liability partnership</li> </ul>  |        |  |  |  |  |  |  |  |  |  |
|                                | ☐ Foreign partnership f ☐ Other ►   |        |  |  |  |  |  |  |  |  |  |
| 2                              | Are any partners in this partnership also partnerships?   | X      |  |  |  |  |  |  |  |  |  |
| 3                              | During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign  |        |  |  |  |  |  |  |  |  |  |
|                                | entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and  | X      |  |  |  |  |  |  |  |  |  |
|                                | 301.7701-3? If yes, see instructions for required attachment  |        |  |  |  |  |  |  |  |  |  |
| 4                              | Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see <b>Designation of Tax Matters Partner</b> below   | X      |  |  |  |  |  |  |  |  |  |
| 5                              | Does this partnership meet <b>all three</b> of the following requirements?  |        |  |  |  |  |  |  |  |  |  |
| а                              | a The partnership's total receipts for the tax year were less than \$250,000;   |        |  |  |  |  |  |  |  |  |  |
|                                | The partnership's total assets at the end of the tax year were less than \$600,000; and   |        |  |  |  |  |  |  |  |  |  |
| С                              | Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.  |        |  |  |  |  |  |  |  |  |  |
|                                | If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item J on Schedule K-1   | X      |  |  |  |  |  |  |  |  |  |
| 6                              | Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See page 19 of the instructions  | X      |  |  |  |  |  |  |  |  |  |
| 7                              | Is this partnership a publicly traded partnership as defined in section 469(k)(2)?  | X      |  |  |  |  |  |  |  |  |  |
| 8                              | Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?  |        |  |  |  |  |  |  |  |  |  |
| 9                              | At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority  |        |  |  |  |  |  |  |  |  |  |
|                                | over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," | X      |  |  |  |  |  |  |  |  |  |
|                                | enter the name of the foreign country.  |        |  |  |  |  |  |  |  |  |  |
| 10                             | During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions        | X      |  |  |  |  |  |  |  |  |  |
| 11                             | Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax  |        |  |  |  |  |  |  |  |  |  |
|                                | statement described under <b>Elections Made By the Partnership</b> on page 7 of the instructions  |        |  |  |  |  |  |  |  |  |  |
| 12                             | Effet the number of Forms 8805 attached to this return  |        |  |  |  |  |  |  |  |  |  |
|                                | ignation of Tax Matters Partner (see page 19 of the instructions) r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:  |        |  |  |  |  |  |  |  |  |  |
| Nam<br>desi                    | the of grated TMP CHARLES HOGAN Identifying number of TMP 001-02-0001   |        |  |  |  |  |  |  |  |  |  |
| Add                            | ress of  \$\sum 542 HALIFAX DRIVE   |        |  |  |  |  |  |  |  |  |  |
|                                | gnated TMP ANYTOWN, PA 17320  |        |  |  |  |  |  |  |  |  |  |

| Ana      | lysis of Net Inco  | ome (Loss)                       |                            |          |  |                      |   |  |                   |           |            |            |
|----------|--|----------------------------------|----------------------------|----------|--|----------------------|---|--|-------------------|-----------|------------|------------|
| 1        | Net income (loss). Combine Schedule K, lines 1 through 7 in column (b). From the result, subtract the sum of Schedule K, lines 8 through 11, 14a, 17g, and 18b |                                  |                            |          |  |                      |   | 344,353                                |                   |           |            |            |
| 2        | Analysis by partner type:  | (i) Corporate                    | (ii) Individua<br>(active) |          |  |                      |   | (v) Exempt organization                |                   |           | i) Nominee |            |
| а        | General partners   |                                  | 344,353                    |          |  |                      |   |  |                   |           |            |            |
|          | Limited partners   |                                  |                            |          |  |                      |   |  |                   |           |            |            |
| Sch      | nedule L B   | alance Sheets                    | per Books (                | Not requ |  |                      |   | lule B is                              | answ              | /ered     | "Yes.")    |            |
|          |  | Acceto                           |                            |          |  | g of tax year        |   |  | End               | of tax    | ,          |            |
|          |  | Assets                           |                            | (2       | 1)<br>//////////////////////////////////// | (b)                  |   | (c)                                    | ,,,,,,,,          |           | (d)        |            |
| 1        |  |                                  |                            |          |  | 95,51                | <del></del>                             |  |                   |           | 146,19     | ,,,,,,,,,, |
|          | Trade notes and a  |                                  |                            | 175,6    |  |                      |   | 201,4                                  |                   | _{/////   |            |            |
| _        | Less allowance for   |                                  |                            | 2,1      |  | 173,57               | 8                                       | <mark>2,00</mark>                      | JU<br>///////     |           | 199.41     | 0          |
| 3        | Inventories  |                                  |                            |          |  | 300.00               |   |  |                   | <b>/</b>  | 320,000    |            |
| 4<br>5   | U.S. government of Tax-exempt securi   |                                  |                            |          |  | 56,50                |   |  |                   |           | 45,00      |            |
| 6        | Other current asse   |                                  |                            |          |  | 34,15                | 7//                                     |  |                   |           | 31,41      |            |
| 7        | Mortgage and real  |                                  |                            |          |  | 3 1713               |   |  |                   |           | <u> </u>   |            |
| 8        | Other investments  |                                  |                            |          |  | 390,00               | 00                                      |  |                   |           | 419,550    | )          |
| 9a       | Buildings and other  |                                  |                            | 245,2    | 87   |                      |   | 261,40                                 | 5                 | _/////    |            |            |
| b        | Less accumulated   | depreciation                     |                            | 57,0     | 89   | 188,19               | 8                                       | 113,47                                 | 4                 |           | 147,931    | 777777     |
|          | Depletable assets  |                                  |                            |          |  |                      | /////////////////////////////////////// |  |                   | _{/////   |            |            |
|          | Less accumulated   | •                                |                            |          |  |                      | //                                      |  |                   |           |            |            |
|          | Land (net of any a   |                                  |                            | 25,0     |  |                      |   | ////////////////////////////////////// | ///////           |           |            |            |
|          | Intangible assets (  |                                  |                            | 19,5     |  | 5,50                 | 0                                       | 20,500                                 |                   | _(////    | 4,500      | ///////    |
|          | Less accumulated   |                                  |                            |          |  | 86,85                |   | 20,300                                 |                   |           | 90,256     |            |
| 13<br>14 | Other assets (attack) Total assets   |                                  |                            |          |  | 1,330,30             |   |  |                   |           | 1,404,25   |            |
| 14       |  | ties and Capital                 |                            |          |  |                      | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,  |  |                   |           |            |            |
| 15       | Accounts payable   |                                  |                            |          |  | 155,75               | //                                      |  |                   |           | 135,740    | )          |
| 16       | Mortgages, notes, b  |                                  |                            |          |  |                      |   |  |                   |           | •          |            |
| 17       | Other current liabi  |                                  | -                          |          |  | 45,43                | 5                                       |  |                   | <b>/</b>  | 47,930     | )          |
| 18       | All nonrecourse lo   | ans                              |                            |          |  |                      |   |  |                   | <b>/</b>  |            |            |
| 19       | Mortgages, notes, k  |                                  |                            |          |  |                      |   |  |                   | <b>//</b> |            |            |
| 20       | Other liabilities (at  | •                                |                            |          |  | 4 400 4              | 24                                      |  |                   | <b>/</b>  | 1,220,5    | :05        |
| 21<br>22 | Partners' capital a <b>Total</b> liabilities and   |                                  |                            |          |  | 1,129,13<br>1,330,30 |   |  |                   | <b>/</b>  | 1,404,2    |            |
|          | D  | econciliation of                 | Income (L                  |          | <i>!!!!!!</i> !!!!!<br>Books               |                      |   | () ner R                               | ////////<br>>turn | <u> </u>  | 1,404,2    | .55        |
| Sch      | nedule M-1   | lot required if Qu               | uestion 5 on               | Schedu   | le B is a                                  | nswered "            | Yes." See                               | e page 3                               | 30 of             | the ir    | nstruction | าร.)       |
| 1        | Net income (loss)  | per books                        | 341                        | ,464     | 6 Inco                                     | me recorded          | on books th                             | his vear no                            | t includ          | led       |            |            |
| 2        | Income included  | •                                |                            |          |  | Schedule K,          |   | -                                      |                   |           |            |            |
|          | through 4, 6, and 7  | , not recorded on $\mathfrak{k}$ | oooks                      |          |  | -exempt int          |   | -                                      |                   |           |            |            |
|          | this year (itemize):   |                                  |                            |          |  |                      |   |  |                   |           |            |            |
| 3        | Guaranteed paym  |                                  |                            |          |  | ductions inc         |   |  |                   |           |            |            |
|          |  |                                  |                            |          |  | ough 11, 14a         |   |  |                   | ed        |            |            |
| 4        | Expenses recorde   | •                                |                            |          | _  | inst book in         |   | •                                      |                   |           |            |            |
|          | 11, 14a, 17g, and  | dule K, lines 1 th               | rougn                      |          |  | oreciation \$        |   |  |                   |           |            |            |
| а        | Depreciation \$  |                                  |                            |          |  |                      |   |  |                   |           |            |            |
| h        | Travel and enterta   | inment \$ 2,889                  |                            |          |  | d lines 6 and        |   |  |                   |           |            |            |
| ~        |  |                                  |                            | 2,889    | 9 Inco                                     | ome (loss) (A        | nalysis of                              | Net Incom                              | ne (Los           | ss),      |            | _          |
|          | Add lines 1 through  | gh 4                             | 344                        | 4,353    | line                                       | 1). Subtract         | line 8 fron                             | n line 5 .                             |                   |           | 344,35     |            |
| Scl      |  | nalysis of Partn                 | 1 4 4 6                    |          |  |                      |   |  |                   |           |            |            |
| 1        |  | ning of year                     |                            | 9,121    | 6 Dis                                      | tributions:          |   |  |                   |           | 250,00     | )0         |
| 2        | Capital contribute   |                                  |                            | 1 464    | <b>.</b>                                   |                      | <b>b</b> Propert                        |  |                   |           |            |            |
| 3        | Net income (loss)  |                                  |                            | 1,464    |  | er decrease          | •                                       | •                                      |                   |           |            |            |
| 4        | Other increases (i   | temize):                         |                            |          |  |                      |   |  |                   | -         |            |            |

Add lines 1 through 4 .

8 Add lines 6 and 7

Balance at end of year. Subtract line 8 from line 5

250,000

#### SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ► 001-02-0001 Partnership's identifying number ▶ 520000002 Partner's name, address, and ZIP code # 1 Partnership's name, address, and ZIP code **CHARLES HOGAN** KNOWITALL CONSULTANTS PARTNERSHIP **542 HALIFAX DRIVE** 2 ANY STREET ANYTOWN, PA 17312 ANYTOWN, PA 17330 **A** This partner is a  $\boxtimes$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----**INDIVIDUAL B** What type of entity is this partner? ▶ \$ 110,202 Qualified nonrecourse financing . C Is this partner a 

✓ domestic or a 

✓ foreign partner? Other . . . . . . . . . . . . \$ ..... (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 60.0000% 60.0000 % Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 60.0000 % 60.0000 % Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . Ownership of capital . . . . 60.0000 % 60.0000% E IRS Center where partnership filed return: CINCINNATI, OH I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 204,878 150,000 725,406 780,284 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 209,607 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a 1,594 **a** Interest . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b 2,981 Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) . . . . . . Sch. D, line 5, col. (f) 4e(1) 2,100 e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 8 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . 9,671 See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. . . . . . . . . . . . . (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13

Schedule K-1 (Form 1065) 2001

|   |            | (a) Distributive share item  |                  | (b) Amount                      |                   | (c) 1040 filers enter the amount in column (b) on:  |  |  |
|---|------------|--|------------------|---------------------------------|-------------------|---|--|--|
| =                                       |            |  | V/////           |                                 |                   | (., -   |  |  |
| nel<br>est                              | 44-        | Interest expense on investment debts   |                  |                                 | Form 4952, line 1 |   |  |  |
| Self-em- Investment ployment Interest   |            |  |                  | 4.570                           | h                 | See page 9 of Partner's                             |  |  |
|   |            | (2) Investment expenses included on line 10                                    | 14b(1)<br>14b(2) | 4,576                           | 1                 | Instructions for Schedule K-1 (Form 1065).          |  |  |
| <u>=</u>                                | 45.        |  | 15a              | 209,607                         | ,                 | Sch. SE, Section A or B                             |  |  |
| Self-em-<br>ployment                    |            | Net earnings (loss) from self-employment                                       | 15b              | 203,007                         | h                 | See page 9 of Partner's                             |  |  |
| Self                                    | b<br>c     | Gross nonfarm income.  | 15c              | 1,529,892                       | 1                 | Instructions for Schedule K-1 (Form 1065).          |  |  |
| Adjustments and Tax<br>Preference Items |            |  | 16a              | 1,020,002                       | Ĺ                 | (FOITH 1003).                                       |  |  |
|   | 16a        | Depreciation adjustment on property placed in service after 1986               | 16b              |                                 | 11                | Soo page 0 of Dartner's                             |  |  |
|   | b          | Adjusted gain or loss  | 16c              |                                 | 1 (               | See page 9 of Partner's<br>Instructions             |  |  |
|   | c<br>d     | Depletion (other than oil and gas)   | 16d(1)           |                                 | 1                 | for Schedule K-1<br>(Form 1065) and                 |  |  |
| ustrr<br>refei                          | u          | (2) Deductions allocable to oil, gas, and geothermal properties                | 16d(2)           |                                 | 1                 | Instructions for Form 6251.                         |  |  |
| Adj.                                    | е          | Other adjustments and tax preference items (attach schedule)                   | 16e              |                                 | IJ                |   |  |  |
|   | 17a        | Name of foreign country or U.S. possession ▶                                   |                  |                                 | Ĺ                 |   |  |  |
|   | b          | Gross income from all sources  | 17b              |                                 | 1                 |   |  |  |
|   | C          | Gross income sourced at partner level  | 17c              |                                 | 11                |   |  |  |
|   | d          | Foreign gross income sourced at partnership level:                             |                  |                                 |                   |   |  |  |
|   | _ <u>_</u> | (1) Passive  | 17d(1)           |                                 |                   |   |  |  |
|   |            | (2) Listed categories (attach schedule)  | 17d(2)           |                                 | 11                |   |  |  |
| (es                                     |            | (3) General limitation   | 17d(3)           |                                 | 1                 |   |  |  |
| <u> </u>                                | e          | Deductions allocated and apportioned at partner level:                         |                  |                                 | ١,                | Form 1116, Part I                                   |  |  |
| ່⊑                                      |            | (1) Interest expense   | 17e(1)           |                                 |                   |   |  |  |
| eig                                     |            | (2) Other  | 17e(2)           |                                 | 11                |   |  |  |
| Foreign Taxes                           | f          | Deductions allocated and apportioned at partnership level to                   |                  |                                 |                   |   |  |  |
| ш                                       | •          | foreign source income:   |                  |                                 |                   |   |  |  |
|   |            | (1) Passive  | 17f(1)           |                                 |                   |   |  |  |
|   |            | (2) Listed categories (attach schedule)  | 17f(2)           |                                 |                   |   |  |  |
|   |            | (3) General limitation   | 17f(3)           |                                 | 1                 | Form 1116, Part II                                  |  |  |
|   | g          | Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued                            | 17g              |                                 |                   | See Instructions for                                |  |  |
|   | h          | Reduction in taxes available for credit (attach schedule)                      | 17h              |                                 |                   | Form 1116.  |  |  |
|   | 18         | Section 59(e)(2) expenditures: a Type ▶  |                  |                                 | l                 | See page 9 of Partner's                             |  |  |
|   | b          | Amount   | 18b              |                                 | ] }               | Instructions for Schedule K-1 (Form 1065).          |  |  |
|   | 19         | Tax-exempt interest income   | 19               |                                 | ] ′               | Form 1040, line 8b                                  |  |  |
|   | 20         | Other tax-exempt income  | 20               | 1,733                           | ١                 |   |  |  |
| Other                                   | 21         | Nondeductible expenses   | 21               | 150,000                         |                   | See pages 9 and 10 of<br>Partner's Instructions for |  |  |
| ₹                                       | 22         | Distributions of money (cash and marketable securities)                        | 22               |                                 | ] [               | Schedule K-1 (Form 1065).                           |  |  |
| _                                       | 23         | Distributions of property other than money                                     | 23               |                                 | IJ                |   |  |  |
|   | 24         | Recapture of low-income housing credit:  |                  |                                 |                   |   |  |  |
|   | а          | From section 42(j)(5) partnerships   | 24a              |                                 | ] }               | Form 8611, line 8                                   |  |  |
|   | b          | Other than on line 24a   | 24b              |                                 | J                 |   |  |  |
|   | 25         | Supplemental information required to be reported separately to <i>needed):</i> | each pai         | rtner <i>(attach additional</i> | l so              | chedules if more space is                           |  |  |
| ion                                     |            |  |                  |                                 |                   |   |  |  |
| Supplemental Information                |            |  |                  |                                 |                   |   |  |  |
| tal In                                  |            |  |                  |                                 |                   |   |  |  |
| men                                     |            |  |                  |                                 |                   |   |  |  |
| pple                                    |            |  |                  |                                 |                   |   |  |  |
| Su                                      |            |  |                  |                                 |                   |   |  |  |
|   |            |  |                  |                                 |                   |   |  |  |
|   |            |  |                  |                                 |                   |   |  |  |

Page 2

#### SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ► 001-02-0002 Partnership's identifying number ▶ 52 0000002 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code JACK BURWELL KNOWITALL CONSULTANTS PARTNERSHIP 2582 WILSON AVENUE 2 ANY STREET ANYTOWN, PA 17330 ANYTOWN, PA 17312 **A** This partner is a **∑** general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL 73,468 Qualified nonrecourse financing . C Is this partner a 

✓ domestic or a 

✓ foreign partner? -----Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 40.0000% 40.0000 % Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 40.0000 % 40.0000% Loss sharing . . . . . . . partnership as defined in section 469(k)(2) . . . . . . 40.0000% 40.0000% Ownership of capital . . . . E IRS Center where partnership filed return: CINCINNATI, I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 136,586 440,301 403,715 100,000 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 139,738 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 1,063 4a a Interest . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 1,988 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d **d** Net short-term capital gain (loss) . . . . . . Sch. D, line 5, col. (f) 4e(1) 1,400 e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 6,447 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c 

**d** Credits related to other rental activities Other credits . . . . . . . . .

12d

13

(Form 1065).

|  |          | (a) Distributive share item  | (b) Amount |                            | (c) 1040 filers enter the amount in column (b) on: |   |  |
|--|----------|--|------------|----------------------------|--|---|--|
| <u>=</u>   |          |  |            |                            | $\vdash$   |   |  |
| vestme<br>Interest   | 1/10     | Interest expense on investment debts   | 14a        |                            |  | Form 4952, line 1                                     |  |
| esti<br>Iter   |          | Interest expense on investment debts   | 14b(1)     | 3,050                      | 11   | See page 9 of Partner's                               |  |
| 골드   |          | (2) Investment expenses included on line 10  | 14b(2)     |                            | 1 }  | Instructions for Schedule K-1 (Form 1065).            |  |
| 근  | 15-      |  | 15a        | 139,738                    | <del>,</del>                                       | Sch. SE, Section A or B                               |  |
| i-en   | b        | Net earnings (loss) from self-employment   | 15b        | ,                          | ĺ١   | See page 9 of Partner's                               |  |
| Self-em-<br>ployment   | C        | Gross nonfarm income.  | 15c        | 1,019,928                  | 1 }  | Instructions for Schedule K-1 (Form 1065).            |  |
| Adjustments and Tax   Self-em-   Investment Preference Items   ployment   Interest |          |  | 16a        | .,,                        | Ĺ  | (   |  |
|  | 16a<br>b | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss | 16b        |                            | 11   | See page 9 of Partner's                               |  |
|  | C        | Depletion (other than oil and gas)   | 16c        |                            | ] [ :  | Instructions  |  |
| nent   |          | (1) Gross income from oil, gas, and geothermal properties                              | 16d(1)     |                            | 17   | for Schedule K-1<br>(Form 1065) and                   |  |
| ustn<br>refe   | "        | (2) Deductions allocable to oil, gas, and geothermal properties                        | 16d(2)     |                            | 11   | Instructions for Form 6251.                           |  |
| Adj<br>P   | е        | Other adjustments and tax preference items (attach schedule)                           | 16e        |                            | IJ   |   |  |
|  | 17a      | Name of foreign country or U.S. possession ▶   |            |                            |  |   |  |
|  | b        | Gross income from all sources  | 17b        |                            | ١١   |   |  |
|  | С        | Gross income sourced at partner level  | 17c        |                            |  |   |  |
|  | d        | Foreign gross income sourced at partnership level:                                     |            |                            |  |   |  |
|  |          | (1) Passive  | 17d(1)     |                            | ╛╽   |   |  |
| w  |          | (2) Listed categories (attach schedule)  | 17d(2)     |                            | ∐  |   |  |
| ×  |          | (3) General limitation   | 17d(3)     |                            | ⇃  |   |  |
| Foreign Taxes  | е        | Deductions allocated and apportioned at partner level:                                 |            |                            |  | Form 1116, Part I                                     |  |
| g  | f        | (1) Interest expense   | 17e(1)     |                            | 11   |   |  |
| ē  |          | (2) Other  | 17e(2)     |                            | 41   |   |  |
| Ē  |          | Deductions allocated and apportioned at partnership level to                           |            |                            | П  |   |  |
|  |          | foreign source income:   |            |                            | П  |   |  |
|  |          | (1) Passive  | 17f(1)     |                            | ┨  |   |  |
|  |          | (2) Listed categories (attach schedule)  | 17f(2)     |                            | 1  |   |  |
|  |          | (3) General limitation   | 17f(3)     |                            | -  | Form 1116, Part II                                    |  |
|  | g        | Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued                                    | 17g        |                            | -  | See Instructions for                                  |  |
|  | h        | Reduction in taxes available for credit (attach schedule)                              | 17h        |                            | Ļ  | Form 1116.  |  |
|  | 18       | Section 59(e)(2) expenditures: a Type ▶  | 101        |                            |  | See page 9 of Partner's Instructions for Schedule K-1 |  |
|  | b        | Amount   | 18b        |                            | ĮJ   | (Form 1065).  |  |
|  | 19       | Tax-exempt interest income   | 19         |                            | ┤、   | Form 1040, line 8b                                    |  |
| 4  | 20       | Other tax-exempt income  | 20         | 1,156                      | 11   | See pages 9 and 10 of                                 |  |
| Other  | 21       | Nondeductible expenses   | 21         | 100,000                    | { }  | Partner's Instructions for                            |  |
| 0  | 22       | Distributions of money (cash and marketable securities)                                | 23         | 100,000                    | 11   | Schedule K-1 (Form 1065).                             |  |
|  | 23       | Distributions of property other than money   |            |                            | ۱,   |   |  |
|  | 24       | Recapture of low-income housing credit: From section 42(j)(5) partnerships             | 24a        |                            | ١  |   |  |
|  | a<br>b   | Other than on line 24a   | 24b        |                            | 1 }  | Form 8611, line 8                                     |  |
|  | 25       | Supplemental information required to be reported separately to                         |            | ertnor (attach additional  | ادر  | chadulas if mara spaca is                             |  |
|  | 23       | needed):   | each pa    | ittiei (attacii additional | 30   | chedules il more space is                             |  |
| <u>_</u>   |          |  |            |                            |  |   |  |
| ₽  |          |  |            |                            |  |   |  |
| ma   |          |  |            |                            |  |   |  |
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| þ  |          |  |            |                            |  |   |  |
| Supplemental Information   |          |  |            |                            |  |   |  |
| S  |          |  |            |                            |  |   |  |
|  |          |  |            |                            |  |   |  |
|  | i        |  |            |                            |  |   |  |



#### **TEST #3 (2001)**

### FORMS REQUIRED: 1065, 4562, 8825, 2 K-1s (1065)

# FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

HIDE 'N SEEK STORAGE 3 ANY STREET ANYTOWN, MI 48541

# MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

#### **FORM 1065, PAGE 1:**

LINE A: RENTAL

LINE B: STORAGE UNITS

LINE C: 493100 LINE D: 52-000003 LINE E: 01/01/94

LINE H(1): X

#### FORM 1065, PAGE 2, SCHEDULE A:

LINE 9d NO LINE 9e: NO

#### FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO NO **LINE 10:** 

#### FORM 1065, PAGE 2, SCHEDULE B (Continued):

LINE 11: NO

NAME OF DESIGNATED TMP: RET TANGLE IDENTIFYING NUMBER OF TMP: 001-03-0001

ADDRESS OF DESIGNATED TMP: 1514 SWEET BRIAR STACKIT, MI 48541

#### FORM 1065, PAGE 3, SCHEDULE K:

LINE 24 (STM 01): SEE ATTACHED DOCUMENTATION

#### FORM 1065, PAGE 4, SCHEDULE L:

**LINE 1(b):** 14500 **LINE 1(d):** 700

LINE 6(b) (STM 02):

VARIOUS 8000 LINE 9a(a): 1526000 LINE 9a(c): 1526000 LINE 9b(a): 154882 LINE 9b(c): 194010 LINE 11(b): 250000 LINE 11(d): 250000 LINE 19(b): 1045118 LINE 19(d): 997029

#### FORM 1065, PAGE 4, SCHEDULE M-1:

**LINE 1:** -11839

#### FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 598500 LINE 3: -11839 LINE 6a: 1000

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES:

**FORM 1065, PAGE 1, LINE 22** 

FORM 4562: PART II:

**LINE 17:** 39128

#### FORM 4562, PART V, SECTION C:

LINE 37 NO LINE 38 NO

### FORM 4562, PART V, SECTION C (Continued):

 LINE 39
 NO

 LINE 40
 NO

 LINE 41
 NO

FORM 8825: ACTIVITY TO WHICH THIS FORM RELATES:

**FORM 1065, PAGE 3, LINE 2** 

**PROPERTY A:** HIDE 'N SEEK STORAGE

STACKIT, MI 48541

LINE 2A: 199750 LINE 3A: 1495 LINE 5A: 3875 LINE 7A: 4450 LINE 8A: 1800 LINE 9A: 78660 LINE 10A: 1815 **LINE 11A:** 11631 **LINE 12A:** 2895 **LINE 13A:** 62500

**LINE 15A:** 

LINE D(ii):

TELEPHONE 2215
OFFICE & ADMIN 975
BANK CHARGES 150

#### SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-03-0001

PARTNER'S NAME: RET TANGLE

PARTNER'S ADDRESS: 1514 SWEET BRIAR

STACKTOWN, MI 48541

TAX MATTERS PARTNER: YES LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

**LINE D(i):** BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 90.00000% LOSS SHARING 90.00000% OWNERSHIP OF CAPITAL 90.00000%

**LINE D(ii):** END OF YEAR:

PROFIT SHARING 90.00000% LOSS SHARING 90.00000% OWNERSHIP OF CAPITAL 90.00000%

LINE E: CINCINNATI, OHIO

SCHEDULE K-1 (FORM 1065), #1 (Continued):

**LINE F:** QUALIFIED NONRECOURSE FINANCING 897326

LINE J(a): 538650 LINE J(c): -10655 LINE J(d): 900

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-03-0002

PARTNER'S NAME: SARAH SQUARE

PARTNER'S ADDRESS: 15 NIGHTMEADOW LANE

STACKIT, MI 48541

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

**LINE D(i):** BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 10.00000% LOSS SHARING 10.00000% OWNERSHIP OF CAPITAL 10.00000%

**LINE D(ii):** END OF YEAR:

PROFIT SHARING 10.00000% LOSS SHARING 10.00000% OWNERSHIP OF CAPITAL 10.00000%

LINE E: CINCINNATI, OHIO

LINE F: QUALIFIED NONRECOURSE FINANCING 99703

LINE J(a): 59850 LINE J(c): -1184 LINE J(d): 100

| Form 1065 Department of the Treasury Internal Revenue Service A Principal business activity RENTAL B Principal product or service STORAGE UNITS |  |  | U.S. Return of Partnership Income  For calendar year 2001, or tax year beginning, 2001, and ending, 20  ► See separate instructions.   |   |   |                           |                   |                            | OME             | OMB No. 1545-0099  2001  D Employer identification number 52:0000003  E Date business started 1/1/94 |  |          |                   |
|---|--|--|--|---|---|---------------------------|-------------------|----------------------------|-----------------|--|--|----------|-------------------|
|   |  |  |  |   |   |                           |                   |                            | . <i>G</i>      |  |  |          |                   |
|   |  |  | Use the IRS label. Other- Othe |   |   |                           |                   |                            |                 |  |  |          | 52 C<br>E Date bu |
|   |  | code number  | wise,<br>print<br>or type.   | City or town, state, and ANYTOWN, MI 48   |   |                           |                   |                            |                 | the inst   | F Total assets (see page 13 of the instructions)                                 |          |                   |
| G<br>H  | Check  | c applicable box   | thod: (1)  | Initial return (2)  | Final return (3                               | 3) Name<br>(er at any tin | 3) 🗌 Oth          | er (specif                 | Address cha     | nge <b>(5)</b>   | 2 Amendec  |          |                   |
| Cau   | ıtion:   | Include <b>only</b> tr   | ade or bu  | siness income and ex  | penses on lines                               | 1a throug                 | gh 22 belo        | ow. See                    | the instruc     | tions for m  | ore informa  | ation.   |                   |
|   |  | Gross receipts<br>Less returns a   |  | ances   |   |                           | 1a<br>1b          |                            |                 | 1c   |  |          |                   |
| Income  | 3<br>4<br>5  | Gross profit. S<br>Ordinary inco<br>Net farm profi   | Subtract li<br>me (loss)<br>t (loss) <i>(a</i>   | hedule A, line 8) .<br>ine 2 from line 1c .<br>from other partnersh<br>ttach Schedule F (Fo<br>rm 4797, Part II, line | <br>nips, estates, a<br>orm 1040)) .          | <br>nd trusts<br>         | <br>(attach s<br> | schedule,                  | <br>)<br>       | 2<br>3<br>4<br>5<br>6  |  |          |                   |
|   |  |  |  | tach schedule)  |   |                           |                   |                            |                 | 8  |  |          |                   |
| <b>Deductions</b> (see page 14 of the instructions for limitations)   | 10<br>11<br>12<br>13<br>14<br>15<br>16a<br>b<br>17<br>18<br>19 | Guaranteed por Repairs and made Bad debts and lice Interest and lice Interest and Depreciation (Less depreciation (Do Retirement plate Employee ber Other deduction Interest and Depreciation (Do Retirement plate Employee ber Other deduction Interest and | ayments anaintenan ana | ams   |   | return                    | 16a  <br>16b      | 39,                        | 128             | 9<br>10<br>11<br>12<br>13<br>14<br>15<br>/////////////////////////////////                           |  |          |                   |
| Się<br>He   | gn   | Under penaltie<br>and belief, it i<br>information of   | s of perjury,<br>s true, corre<br>which prep   | ) from trade or busing I declare that I have examinate, and complete. Declarater has any knowledge.                   | ned this return, incl<br>ation of preparer (d |                           |                   | hedules ar<br>ner or limit |                 | May the  | pest of my kno<br>nber) is based<br>IRS discuss this<br>preparer shown<br>e xx)? | s return |                   |
| Pai   |  | Preparer's signature   | e or general   | partner or limited liability of   | company member                                | Date                      |                   | Date<br>Check<br>self-en   | if<br>nployed ▶ | '  | er's SSN or P1   | ΓIN      |                   |
| Preparer's<br>Use Only  |  |  | ed).   | ELECTRONIC TA   |   |                           | 8530              |                            | EIN ►           | 52 00000   |  |          |                   |

| SCI    | nedule A Cost of Goods Sold (see page 17 of the instructions)   |   |
|--------|---|---|
|        |   |   |
| 1      | Inventory at beginning of year  |   |
| 2<br>3 | Purchases less cost of items withdrawn for personal use   |   |
| 4      | Additional section 263A costs (attach schedule)   |   |
| 5      | Other costs (attach schedule)   |   |
| 6      | <b>Total.</b> Add lines 1 through 5   |   |
| 7      | Inventory at end of year  |   |
| 8      | Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2   |   |
| 9a     | Check all methods used for valuing closing inventory:   |   |
|        | (i) Cost as described in Regulations section 1.471-3  |   |
|        | <ul> <li>(ii) □ Lower of cost or market as described in Regulations section 1.471-4</li> <li>(iii) □ Other (specify method used and attach explanation) ►</li> </ul>  |   |
| h      | Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)   |   |
|        | Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).  |   |
|        | Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? $\square$ Yes   |   |
|        | Was there any change in determining quantities, cost, or valuations between opening and closing inventory? $\square$ Ye   |   |
|        | If "Yes," attach explanation.   |   |
| Cok    | nedule B Other Information  |   |
|        |   | Yes No                                  |
| 1      | What type of entity is filing this return? Check the applicable box:  ☐ Domestic general partnership  ☐ Domestic limited partnership  |   |
|        | □ Domestic limited liability company d □ Domestic limited partnership   |   |
|        | ☐ Foreign partnership f ☐ Other ▶   |   |
| 2      | Are any partners in this partnership also partnerships?   | X                                       |
| 3      | During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign  |   |
|        | entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and  | X                                       |
|        | 301.7701-3? If yes, see instructions for required attachment  | ^                                       |
| 4      | Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see   | X                                       |
| 5      | Designation of Tax Matters Partner below  |   |
|        | The partnership's total receipts for the tax year were less than \$250,000;   |   |
|        | The partnership's total assets at the end of the tax year were less than \$600,000; and   |   |
|        | Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including  |   |
|        | extensions) for the partnership return.   |   |
|        | If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;   | X                                       |
|        | or Item J on Schedule K-1   | X                                       |
| 6      | Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See page 19 of the instructions  | X                                       |
| 7      | and 8813. See page 19 of the instructions   | X                                       |
| 8      | Has this partnership filed, or is it required to file, <b>Form 8264</b> , Application for Registration of a Tax Shelter?  |   |
| 9      | At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority  |   |
|        | over a financial account in a foreign country (such as a bank account, securities account, or other financial   |   |
|        | account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"   | X                                       |
| 40     | enter the name of the foreign country. ►  | X                                       |
| 10     | During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions              |   |
| 11     |   |   |
|        | Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the | X                                       |
|        | statement described under Elections Made By the Partnership on page 7 of the instructions   | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| 12     | Enter the number of Forms 8865 attached to this return  |   |
|        | ignation of Tax Matters Partner (see page 19 of the instructions)   |   |
| Ente   | r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:  |   |
| Nam    | ne of Identifying   |   |
|        | gnated TMP RET TANGLE number of TMP 001-03-0001   |   |
|        | ress of 1514 SWEET BRIAR  |   |
|        | gnated TMP STACKIT, MI 48541  |   |

| Form 10                             | 65 (200 | O1) HIDE 'N SEEK STORAGE 52-0000003   |               | ı               | Page 3 |
|-------------------------------------|---------|---|---------------|-----------------|--------|
| Sche                                | dule    |   |               |                 |        |
|                                     |         | (a) Distributive share items  |               | (b) Total amoun | it     |
|                                     | 1       | Ordinary income (loss) from trade or business activities (page 1, line 22)                        | 1             |                 |        |
|                                     | 2       | Net income (loss) from rental real estate activities (attach Form 8825)                           | 2             | (11,839)        |        |
|                                     |         | Gross income from other rental activities   |               |                 |        |
|                                     |         | Expenses from other rental activities (attach schedule)   |               |                 |        |
|                                     |         | Net income (loss) from other rental activities. Subtract line 3b from line 3a                     | 3c            |                 |        |
| SS                                  | 4       | Portfolio income (loss): a Interest income  | 4a            |                 |        |
| <u>)</u>                            | 1 -     | Ordinary dividends  | 4b            |                 |        |
| ē                                   |         | Royalty income  | 4c            |                 |        |
| ШC                                  |         | Net short-term capital gain (loss) (attach Schedule D (Form 1065))                                | 4d            |                 |        |
| Income (Loss)                       | 1       | (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))                             | 4e(1)         |                 |        |
| _                                   |         | (2) 28% rate gain (loss) ► (3) Qualified 5-year gain ►  |               |                 |        |
|                                     | f       | Other portfolio income (loss) (attach schedule)   | 4f            |                 |        |
|                                     | 5       | Guaranteed payments to partners   | 5             |                 |        |
|                                     | 6       | Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)             | 6             |                 |        |
|                                     | 7       | Other income (loss) (attach schedule)   | 7             |                 |        |
|                                     | 8       | Charitable contributions (attach schedule)  | 8             |                 |        |
| Deduc-<br>tions                     | 9       | Section 179 expense deduction (attach Form 4562)  | 9             |                 |        |
| Dedu<br>tions                       | 10      | Deductions related to portfolio income (itemize)  | 10            |                 |        |
| =                                   | 11      | Other deductions (attach schedule)  | 11            |                 |        |
|                                     | 12a     | Low-income housing credit:  |               |                 |        |
|                                     |         | (1) From partnerships to which section 42(j)(5) applies   | 12a(1)        |                 |        |
| its                                 |         | (2) Other than on line 12a(1)   | 12a(2)        |                 |        |
| Credits                             | b       | Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) | 12b           |                 |        |
| ప                                   | I       | Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities  | 12c           |                 |        |
|                                     |         | Credits related to other rental activities  | 12d           |                 |        |
|                                     | 13      | Other credits   | 13            |                 |        |
| Invest-<br>ment<br>Interest         | 14a     | Interest expense on investment debts  | 14a           |                 |        |
| ves<br>ent<br>ter                   | b       | (1) Investment income included on lines 4a, 4b, 4c, and 4f above                                  | 14b(1)        |                 |        |
| = 3 =                               |         | (2) Investment expenses included on line 10 above   | 14b(2)        |                 |        |
| Self-<br>Employ-<br>ment            |         | Net earnings (loss) from self-employment  | 15a           |                 |        |
| Self-<br>Emplo<br>ment              | b       | Gross farming or fishing income   | 15b           |                 |        |
|                                     | С       | Gross nonfarm income  | 15c           |                 |        |
| s and                               |         | Depreciation adjustment on property placed in service after 1986                                  | 16a           | 978             |        |
| ts and<br>rence<br>s                | b       | Adjusted gain or loss   | 16b           |                 |        |
| tment<br>Prefer<br>Items            | С       | Depletion (other than oil and gas)  | 16c           |                 |        |
| rst r                               | d       | (1) Gross income from oil, gas, and geothermal properties   | 16d(1)        |                 |        |
| Adjustments<br>Tax Prefere<br>Items |         | (2) Deductions allocable to oil, gas, and geothermal properties                                   | 16d(2)        |                 |        |
|                                     |         | Other adjustments and tax preference items (attach schedule)                                      | 16e           |                 |        |
|                                     |         | Name of foreign country or U.S. possession ▶  |               | 1               |        |
|                                     |         | Gross income from all sources   | 17b           |                 |        |
| es                                  |         | Gross income sourced at partner level   | 17c           |                 |        |
| ax                                  | d       | Foreign gross income sourced at partnership level:  | 17-1/2)       |                 |        |
| Ļ                                   |         | (1) Passive ►   | 17d(3)        |                 |        |
| <u>ig</u>                           | е       | Deductions allocated and apportioned at partner level:  |               |                 |        |
| Foreign Taxes                       | _       | (1) Interest expense (2) Other  | 17e(2)        |                 |        |
| Ä                                   | f       | Deductions allocated and apportioned at partnership level to foreign source income:               | 175(2)        | 1               |        |
|                                     | _       | (1) Passive ►   | 17f(3)<br>17g |                 |        |
|                                     |         | Reduction in taxes available for credit (attach schedule)   | 17g           |                 |        |
|                                     |         |   | 17/1<br>18b   |                 |        |
|                                     | 18      | Section 59(e)(2) expenditures: a Type ▶   | 190           |                 |        |
| L                                   | 19      | Tax-exempt interest income  | 20            |                 |        |
| Other                               | 20      | Other tax-exempt income   | 21            |                 |        |
| ō                                   | 21      | Nondeductible expenses  | 22            | 1,000           |        |
|                                     | 22      | Distributions of money (cash and marketable securities)   | 23            | 1,000           |        |
|                                     | 24      | Other items and amounts required to be reported separately to partners (attach schedule)          |               |                 | X///// |

| Ana      | lysis of Net Inco                    | ome (Loss)                                  |                            |  |                           |   |  |  |                    |
|----------|--------------------------------------|---|----------------------------|--|---------------------------|---|--|--|--------------------|
| 1        |                                      | Combine Schedule K<br>, lines 8 through 11, |                            |  |                           |   |  | 1  | (11,839)           |
| 2        | Analysis by partner type:            | (i) Corporate                               | (ii) Individua<br>(active) |  | i) Individua<br>(passive) | (iv) Partners                             |  | kempt<br>nization                            | (vi) Nominee/Other |
|          | General partners<br>Limited partners |   | (11,839)                   |  |                           |   |  |  |                    |
|          |                                      | alance Sheets p                             | er Books (1                | Not reau                                     | ired if O                 | uestion 5 on S                            | <br>chedule B is                                 | answe  | <br>ered "Yes.")   |
|          | _                                    |   | <u> </u>                   |  |                           | g of tax year                             |  |  | of tax year        |
|          |                                      | Assets                                      |                            | (;   | a)                        | (b)                                       | (c)  | )  | (d)                |
| 1        | Cash                                 |   |                            |  |                           | 14,500                                    |  |  | 700                |
|          | Trade notes and a                    |   |                            |  |                           |   | /////  |  |                    |
| b        | Less allowance for                   |   |                            |  |                           |   | (//////////////////////////////////////          |  |                    |
| 3        |                                      |   |                            |  |                           |   | — <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>    |  |                    |
| 4        | -                                    | obligations                                 |                            |  |                           |   | <i>─\////////////////////////////////////</i>    |  |                    |
| 5        | •                                    | ities<br>ets <i>(attach schedul</i> e       |                            |  |                           | 8,000                                     |  |  |                    |
| 6<br>7   |                                      | l estate loans .   .                        |                            |  |                           | 0,000                                     | <del></del> \/////////////////////////////////// |  |                    |
| 8        |                                      | (attach schedule)                           |                            |  |                           |   |  |  |                    |
|          | Buildings and other                  | •   |                            | 1,526,                                       | 000                       |   | 1,526,00   | 00   |                    |
|          | Less accumulated                     | •   |                            | 154,   | 882                       | 1,371,118                                 | 194,0  | 10   | 1,331,990          |
| 10a      | Depletable assets                    |   |                            |  |                           |   |  |  |                    |
| b        | Less accumulated                     | depletion                                   |                            | //////////////////////////////////////       |                           | 050.000                                   |  |  |                    |
|          | Land (net of any a                   |   |                            |  |                           | <b>250,000</b>                            |  |  | 250,000            |
|          | Intangible assets (                  |   |                            |  |                           |   |  |  |                    |
|          | Less accumulated                     |   |                            |  |                           |   |  |  |                    |
| 13<br>14 |                                      | ch schedule)                                |                            |  |                           | 1,643,618                                 | <del></del> \/////////////////////////////////// |  | 1,582,690          |
| 14       |                                      | ties and Capital                            |                            |  |                           |   |  |  |                    |
| 15       |                                      |   |                            |  |                           |   |  |  |                    |
| 16       |                                      | onds payable in less                        |                            |  |                           |   |  |  |                    |
| 17       |                                      | lities <i>(attach sched</i>                 | -                          |  |                           |   |  |  |                    |
| 18       | All nonrecourse lo                   | ans   |                            |  |                           |   |  |  |                    |
| 19       |                                      | oonds payable in 1 y                        |                            |  |                           | 1,045,118                                 |  |  | 997,029            |
| 20       |                                      | tach schedule) .                            |                            |  |                           | 598,500                                   | <i>\\\\\\\\\\</i>                                |  | E0E 661            |
| 21<br>22 | Partners' capital a                  | ccounts<br>d capital                        |                            |  |                           | 1,643,618                                 | <del>\</del> \\\\\\\\\                           |  | 585,661            |
|          | D                                    | econciliation of                            |                            | <u>/////////////////////////////////////</u> | Books '                   |   | oss) ner R                                       | <u>/////////////////////////////////////</u> | 1,582,690          |
| Sch      | (N                                   | lot required if Qu                          | estion 5 on                | Schedu                                       | le B is a                 | nswered "Yes."                            | ' See page                                       | 30 of th                                     | ·                  |
| 1        |                                      | per books                                   | —                          | 839)   |                           | me recorded on bo                         | •  |  |                    |
| 2        |                                      | on Schedule K, lin                          |                            |  |                           | Schedule K, lines                         | •  | •  | ·                  |
|          | -                                    | , not recorded on b                         |                            |  |                           | -exempt interest                          |  |  |                    |
| 3        |                                      | ents (other than h                          |                            |  | 1                         | ductions included                         |  |  |                    |
| Ŭ        |                                      |   |                            |  |                           | ough 11, 14a, 17g                         |  |  |                    |
| 4        |                                      | d on books this yea                         |                            |  |                           | inst book income                          |  |  |                    |
|          | included on Sche                     | dule K, lines 1 thre                        | ough                       |  | a Dep                     | oreciation \$                             |  |  |                    |
|          | 11, 14a, 17g, and                    |   |                            |  |                           |   |  |  |                    |
|          | Depreciation \$                      |   |                            |  |                           |   |  |  |                    |
| b        | Travel and enterta                   |   |                            |  |                           | d lines 6 and 7                           |  |  |                    |
| 5        | Δdd lines 1 through                  | gh 4  | (11.                       | 920)   | 9 Inco                    | ome (loss) (Analys<br>1). Subtract line 8 | is of Net Incor<br>3 from line 5                 | ne (Loss                                     | s),<br>· (11.839)  |
|          |                                      |   |                            |  |                           |   |  |  | is answered "Yes." |
| 1        |                                      | ning of year                                | 500                        |  |                           | tributions: <b>a</b> Ca                   |  |  |                    |
| 2        |                                      | d during year                               |                            |  | ]                         |   | operty   |  | •                  |
| 3        |                                      | per books                                   |                            | 339)   | <b>7</b> Oth              | er decreases (ite                         |  |  |                    |
| 4        |                                      | temize):                                    |                            |  |                           |   |  |  |                    |
| _        | A -1 -1 1!.                          |   | 586,                       | 661  |                           | l lines 6 and 7                           |  |  | _                  |
| _5       | Add lines 1 throug                   | gh 4  | 500,                       | 1 00   | <b>9</b> Bala             | nce at end of year.                       | Subtract line 8 t                                | rrom line                                    | 5 585,661          |

#### SCHEDULE K-1 (Form 1065)

## Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ▶001-03-0001 Partnership's identifying number ▶ 52 0000003 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code HIDE 'N SEEK STORAGE **RET TANGLE** 3 ANY STREET 1514 SWEET BRIAR ANYTOWN, MI 48541 STACKIT, MI 48541 A This partner is a  $\square$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member **INDIVIDUAL B** What type of entity is this partner? ▶ 897,326 Qualified nonrecourse financing . C Is this partner a 

✓ domestic or a 

✓ foreign partner? \$ ..... Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination 90.0000 D Enter partner's percentage of: 90.0000 % Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 90.0000 % 90.0000% Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . 90.0000 % 90.0000 % Ownership of capital . . . . I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed return: CINCINNATI Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, vear (combine columns (a) distributions beginning of year during year Schedule M-2 through (d)) (10.655)900 527,095 538,650 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 (10,655)Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a a Interest . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) **d** Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13

|   |   | (a) Distributive share item  |   | (b) Amount |   | (c) 1040 filers enter the mount in column (b) on:  |
|---|---|--|---|------------|---|--|
| Investment<br>Interest                  | I   | Interest expense on investment debts   | 14a<br>14b(1)<br>14b(2)   |            | } | Form 4952, line 1<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).  |
| Self-em-<br>ployment                    |   | Net earnings (loss) from self-employment   | 15a<br>15b<br>15c   |            | } | Sch. SE, Section A or B<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).  |
| Adjustments and Tax<br>Preference Items | c<br>d  | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss   | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)<br>16e                            | 880        |   | See page 9 of Partner's<br>Instructions<br>of for Schedule K-1<br>(Form 1065) and<br>Instructions for Form 6251.   |
| Foreign Taxes                           | 17a<br>b<br>c   | Name of foreign country or U.S. possession ►  Gross income from all sources  Gross income sourced at partner level  Foreign gross income sourced at partnership level:  (1) Passive  (2) Listed categories (attach schedule)  (3) General limitation  Deductions allocated and apportioned at partner level:  (1) Interest expense  (2) Other  Deductions allocated and apportioned at partnership level to foreign source income:  (1) Passive  (2) Listed categories (attach schedule)  (3) General limitation  Total foreign taxes (check one): ► □ Paid □ Accrued  Reduction in taxes available for credit (attach schedule) | 17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g 17h |            |   | Form 1116, Part I Form 1116, Part II See Instructions for Form 1116.   |
| Other                                   | 18<br>b<br>19<br>20<br>21<br>22<br>23<br>24<br>a<br>b | Section 59(e)(2) expenditures: a Type ►  Amount  | 18b<br>19<br>20<br>21<br>22<br>23<br>24a<br>24b                         | 900        | } | See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).<br>Form 1040, line 8b<br>See pages 9 and 10 of<br>Partner's Instructions for<br>Schedule K-1 (Form 1065). |
| Supplemental Information                | 25  | chedules if more space is  |   |            |   |  |



#### SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

## Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

OMB No. 1545-0099

001-03-0002 Partner's identifying number ▶ Partnership's identifying number ▶ 52 0000003 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code SARAH SQUARE HIND 'N SEEK STORAGE 15 NIGHTMEADOW LANE **3 ANY STREET** STACKIT, MI 48541 ANYTOWN, MI 48541 **A** This partner is a  $\boxtimes$  general partner  $\square$  limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL \$ 99,703 Qualified nonrecourse financing . **C** Is this partner a  $\square$  domestic or a  $\square$  foreign partner? \$ ..... Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 10.0000 10.0000 % Profit sharing . . . . . . H Check here if this partnership is a publicly traded 10.0000% 10.0000 % Loss sharing . . . . . partnership as defined in section 469(k)(2) . . . . . . 10.0000% Ownership of capital . . . . 10.0000% E IRS Center where partnership filed return: CINCINNATI I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) (1,184)59,850 100 58.566 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 (1.184)Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a a Interest . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13

|   |   | (a) Distributive share item  |   | (b) Amount | (c) 1040 filers enter the amount in column (b) on:  |
|---|---|--|---|------------|---|
| Self-em- Investment ployment Interest   |   | Interest expense on investment debts   | 14a<br>14b(1)<br>14b(2)   |            | Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  |
| Self-em-<br>ployment                    | b   | Net earnings (loss) from self-employment   | 15a<br>15b<br>15c   |            | Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  |
| Adjustments and Tax<br>Preference Items | 16a<br>b<br>c<br>d                                    | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss   | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)<br>16e                            | 98         | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.   |
| Foreign Taxes                           | 17a<br>b<br>c<br>d                                    | Name of foreign country or U.S. possession  Gross income from all sources Gross income sourced at partner level Foreign gross income sourced at partnership level:  (1) Passive (2) Listed categories (attach schedule) (3) General limitation Deductions allocated and apportioned at partner level: (1) Interest expense (2) Other Deductions allocated and apportioned at partnership level to foreign source income: (1) Passive (2) Listed categories (attach schedule) (3) General limitation Total foreign taxes (check one):  □ Paid □ Accrued Reduction in taxes available for credit (attach schedule) | 17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g 17h |            | Form 1116, Part I  Form 1116, Part II  See Instructions for Form 1116.  |
| Other                                   | 18<br>b<br>19<br>20<br>21<br>22<br>23<br>24<br>a<br>b | Section 59(e)(2) expenditures: a Type ►  Amount  Tax-exempt interest income  | 18b<br>19<br>20<br>21<br>22<br>23<br>24a<br>24b                         | 100        | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 8611, line 8 |
| Supplemental Information                | 25  | Supplemental information required to be reported separately to needed):  ITEM J(C) - CAPITAL ACCOUNT ADJUSTMENT  NET INCOME (LOSS) FROM RENTAL REAL ES  TOTAL  | each par  | (1,184)    | schedules if more space is  |



#### **TEST # 4 (2001)**

FORMS REQUIRED: 1065, 4562, 8861, 2 K-1s (1065)

# FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

REAL ESTATE DEVELOPERS PARTNERSHIP 4 ANY STREET ANYTOWN, ND 58204

## MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

#### **FORM 1065, PAGE 1:**

LINE A: DEVELOPMENT REAL ESTATE

LINE C: 531120 LINE D: 52-000004 LINE E: 05/14/89

LINE H(2): X

LINE 1a: 4195000 LINE 1b: 87500

**LINE 9:** 258565 (To Form 1065-- 248765; To Form 8861--9800)

#### LINE 20 - OTHER DEDUCTIONS (STM 01):

COMPUTER MAINTENANCE 27500
EQUIPMENT RENTAL 50856
INSURANCE - OFFICE 35000
LEGAL AND ACCOUNTING 50000
OFFICE EXPENSES 245000
REPAIRS AND MAINTENANCE 12580
UTILITIES 6500

**LINE 21:** 

#### FORM 1065, PAGE 2, SCHEDULE A: LINE 1: 275100 LINE 2: 2440505 LINE 3: 500000 LINE 5 - OTHER COSTS (STM 02): **EQUIPMENT RENTAL** 115200 **INSURANCE - JOB SITES** 41085 LANDSCAPING 75200 REPAIRS AND MAINTENANCE 15000 UTILITIES 7575 LINE 7: 304205 LINE 9a(i): Χ LINE 9(d): Yes LINE 9(e): No FORM 1065, PAGE 2, SCHEDULE B: LINE 1(a): Χ LINE 2: No LINE 3: No LINE 4: No LINE 5: No LINE 6: No LINE 7: No LINE 8: No LINE 9: No **LINE 10:** No **LINE 11:** No **LINE 12:** 0 NAME OF DESIGNATED TMP: MICHAEL SANDSTROM **IDENTIFYING NUMBER OF TMP:** 001-04-0001 ADDRESS OF DESIGNATED TMP: 2517 ANY AVENUE EAST ANYTOWN, MN 56721 FORM 1065, PAGE 3, SCHEDULE K: LINE 4a: 2500 LINE 4b: 1500 LINE 8 (STM 03): UNITED WAY OF NORTH DAKOTA 1000 RED RIVER RELIEF FUND 4000 GRAND FORKS CHILDREN HOSPITAL 684

9800

#### FORM 1065, PAGE 4, SCHEDULE L: LINE 1(b): 125750 LINE 1(d): 131000 LINE 2a(a): 425000 LINE 2a(c): 445000 LINE 2b(a): 10000 LINE 2b(c): 12000 LINE 6(b) (STM 04): PREPAID INSURANCE 15000 PREPAID PROPERTY TAXES 12000 LINE 6(d) (STM 05): PREPAID INSURANCE 18000 PREPAID PROPERTY TAXES 15000 LINE 8(b) (STM 06): STOCK - US STEEL 22500 STOCK - INTERNATIONAL HARVESTER 21570 LINE 8(d) (STM 07): STOCK - US STEEL 22500 STOCK - INTERNATIONAL HARVESTER 22570 LINE 9a(a): 1200000 LINE 9a(c): 1200000 LINE 9b(a): 255000

LINE 9b(c): 270000 LINE 11(b): 212575 LINE 11(d): 212575 LINE 15(b): 175000 LINE 15(d): 200000 LINE 16(b): 75000 LINE 16(d): 80000 LINE 19(b): 800000 LINE 19(d): 725000

#### FORM 1065, PAGE 4, SCHEDULE M-1:

**LINE 1:** 239355

LINE 4 (STM 08):

FORM 8861 CREDIT 9800

#### FORM 1065, PAGE 4, SCHEDULE M-2:

**LINE 1:** 994495 **LINE 3:** 239355

FORM 1065, PAGE 4, SCHEDULE M-2 (Continued):

**LINE 6a:** 150000

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES:

**FORM 1065, LINE 22** 

FORM 4562, PART III:

**LINE 17:** 15000

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

**FORM 8861, PART I:** 

LINE 1a: 12500 LINE 1b: 10850

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFICATION NUMBER: 001-04-0001

PARTNER'S NAME: MICHAEL SANDSTROM

PARTNER'S ADDRESS: 2517 ANY AVENUE

EAST ANYTOWN, MN 56721

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: OGDEN, UTAH

LINE F:

QUALIFIED NONRECOURSE FINANCING 402500 OTHER 100000

**LINE J(a):** 500000

SCHEDULE K-1 (FORM 1065) #1 (Continued):

LINE J(c): 119678 LINE J(d): 75000

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFICATION NUMBER: 001-04-0002
PARTNER'S NAME: GUSTAV OLSEN
PARTNER'S ADDRESS: 2452 ANY BLVD

ANYTOWN, ND 72498

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: OGDEN, UTAH

LINE F:

QUALIFIED NONRECOURSE FINANCING 402500 OTHER 100000

LINE J(a): 494495 LINE J(c): 119677 LINE J(d): 75000

| 1065   |   |   | U.S. Re   | eturn of Pa                        | rtnershi  | p Inco        | ome                            |   | OMB No. 1  | 545-0099   |                                   |
|--|---|---|---|------------------------------------|---|---------------|--------------------------------|---|--|--|-----------------------------------|
|  | rtment of   | of the Treasury<br>nue Service  | For caler   |                                    | ax year beginning<br>▶ See separa   |               |                                | ng, 20                                    |  | 20   | 01                                |
| B PI   | rincipal p  | business activity OPMENT product or service STATE  code number  | Use the IRS label. Otherwise, print or type.  Use the IRS  REAL ESTATE DEVELOPERS PARTNERSHIP  Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions.  4 ANY STREET  City or town, state, and ZIP code |                                    |   |               |                                |   |  | D Employer identification numb 52:0000004  E Date business started 5/14/89  F Total assets (see page 13 of the instructions) \$ 2,088,850        |                                   |
| н  | Check   | applicable box<br>accounting me<br>er of Schedules  | thod: (1)   | Cash                               | 2) Final return (2) Accrual reson who was a par   | ı <i>(</i> :  | 3) Toth                        | (4) ☐ Addreser (specify) ► the tax year ► | _  |  | mended return                     |
| Caı  | ution:  | Include <b>only</b> tr  | ade or bu   | ısiness income ar                  | nd expenses on lin  | nes 1a throug | ıh 22 bel                      | ow. See the ir                            | nstruction   | ns for more ir   | nformation.                       |
|  |   | Gross receipts<br>Less returns a  |   |                                    |   |               | 1a 4                           | 4,195,000<br>87,500                       | 1  | c 4,107,5  | 500                               |
| Income   | 3 (<br>4<br>5 (   | Gross profit. S<br>Ordinary incor<br>Net farm profi   | Subtract I<br>me (loss)<br>t (loss) <i>(a</i>   | ine 2 from line 1 from other partr | cerships, estates,<br>F (Form 1040))<br>, line 18   | and trusts    | attach s                       |   | . 3  | 1 5  |                                   |
|  |   |   |   |                                    | hrough 7  |               |                                |   |  |  | 140                               |
| Deductions (see page 14 of the instructions for limitations) | 9 : 10 (1) 11   12   13   14   15   16a   17   18   19   20 (2)   21   22 (4) | Salaries and v Guaranteed pa Repairs and m Bad debts . Rent Taxes and lice Interest Depreciation (I Less depreciat Depletion (Do Retirement pla Employee ben Other deduction  Total deduction  Under penaltie and belief, it is | vages (ot ayments naintenan   | her than to partito partners       | ners) (less employed)  1562)  A and elsewhere depletion.)  1560 depletion.)  1560 depletion.)  1560 depletion.) | yment credi   | 16a   15<br>16b  <br>Tor lines |   | . 1<br>. 1<br>. 1<br>. 1<br>. 1<br>. 1<br>. 1<br>. 1<br>. 1<br>. 2 | 248,70<br>0<br>1<br>2<br>3<br>4<br>5<br>5<br>6c 15,00<br>7<br>8<br>9<br>0 427,43<br>1 691,20<br>2 250,83<br>and to the best of boarny member) is | 36 01 my knowledge s based on all |
|  |   | Signature   | e of general  | partner or limited lia             | bility company memb   | er            |                                | Date                                      |  |  | X Yes  No                         |
| Pai<br>Pre<br>Use  | d<br>parer's<br>Only  | Firm's name (c  | or yours  | ELECTRONIC                         | C TAX FILERS,   | Date INC.     |                                | Check if self-employed                    |  | Preparer's SS<br>001-99-0<br>2 0000099   |                                   |
| USC  | Only  | if self-employe   | ed),<br>71P code  |                                    | ORIVE RAINTO  |               | 3530                           | Phone                                     |  | (206.) 555-  | 1212                              |

| Scr    | nedule A Cost of Goods Sold (see page 17 of the instructions)  |          |
|--------|--|----------|
|        | 1 275  | 5,100    |
| 1      | invertion y at beginning or year.  |          |
| 2      | 500  | ,000     |
| 3<br>4 | Cost of labor  | ,000     |
| 5      | Other costs (attach schedule)  | 4,060    |
| 6      | Total. Add lines 1 through 5         6         3,46  | 9,665    |
| 7      |  | 4,205    |
| 8      | Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2  | 5,460    |
| 9a     | Check all methods used for valuing closing inventory:  |          |
|        | (i) X Cost as described in Regulations section 1.471-3   |          |
|        | (ii) Lower of cost or market as described in Regulations section 1.471-4   |          |
|        | (iii) ☐ Other (specify method used and attach explanation) ►   |          |
|        | Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)  |          |
|        | Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).   |          |
|        | Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership?  |          |
| е      | Was there any change in determining quantities, cost, or valuations between opening and closing inventory? $\square$ You was the symbol of the symbo | es 🛚 No  |
|        | If "Yes," attach explanation.  |          |
| Sch    | nedule B Other Information   |          |
| 1      | What type of entity is filing this return? Check the applicable box:   | Yes No   |
| а      | <ul> <li>☑ Domestic general partnership</li> <li>b ☐ Domestic limited partnership</li> </ul>   |          |
| С      | ☐ Domestic limited liability company d ☐ Domestic limited liability partnership  |          |
| е      | ☐ Foreign partnership f ☐ Other ►  |          |
| 2      | Are any partners in this partnership also partnerships?  | X        |
| 3      | During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign   |          |
|        | entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and   |          |
|        | 301.7701-3? If yes, see instructions for required attachment   | X        |
| 4      | Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see <b>Designation of Tax Matters Partner</b> below  | X        |
| 5      | Does this partnership meet all three of the following requirements?  |          |
|        |  |          |
|        | The partnership's total assets at the end of the tax year were less than \$600,000; <b>and</b>   |          |
|        | Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including   |          |
|        | extensions) for the partnership return.  |          |
|        | If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item J on Schedule K-1  | X        |
| 6      | Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See page 19 of the instructions   | X        |
| 7      | Is this partnership a publicly traded partnership as defined in section 469(k)(2)?   | X        |
| 8      | Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?   |          |
| 9      | At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority   |          |
|        | over a financial account in a foreign country (such as a bank account, securities account, or other financial  | X        |
|        | account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"  | ^        |
| 10     | enter the name of the foreign country.   | X        |
| 10     | During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions   |          |
| 11     | Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax   |          |
|        | year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the   | X        |
| 10     | statement described under <b>Elections Made By the Partnership</b> on page 7 of the instructions   |          |
| 12     |  | <u> </u> |
|        | signation of Tax Matters Partner (see page 19 of the instructions) or the general partner designated as the tax matters partner (TMP) for the tax year of this return:   |          |
| Nam    | ne of gnated TMP MICHAEL SANDSTROM Identifying number of TMP 001-04-0001   |          |
|        | ress of 2517 ANY AVENUE  |          |
|        | gnated TMP EAST ANYTOWN, MN 56721  |          |

| Sche                                       | dule |   | 1 .     |                 |        |
|--|------|---|---------|-----------------|--------|
|  | 1    | (a) Distributive share items  | 1       | b) Total amount |        |
|  | 1    | Ordinary income (loss) from trade or business activities (page 1, line 22)                        | 1       | 250,839         |        |
|  | 2    | Net income (loss) from rental real estate activities (attach Form 8825)                           | 2       |                 |        |
|  | 3a   | Gross income from other rental activities   | -/////  |                 |        |
|  | b    | Expenses from other rental activities (attach schedule)   | _////// |                 |        |
| <u> </u>                                   | С    | Net income (loss) from other rental activities. Subtract line 3b from line 3a                     | 3c      |                 |        |
| Income (Loss)                              | 4    | Portfolio income (loss): a Interest income  | 4a      | 2,500           |        |
| j  | b    | Ordinary dividends  | 4b      | 1,500           |        |
| <u>je</u>                                  |      | Royalty income  | 4c      |                 |        |
| Ö  | d    | Net short-term capital gain (loss) (attach Schedule D (Form 1065))                                | 4d      |                 |        |
| ည  | е    | (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))                             | 4e(1)   |                 | ,,,,,, |
| _  |      | (2) 28% rate gain (loss) ▶  |         |                 |        |
|  | f    | Other portfolio income (loss) (attach schedule)   | 4f      |                 |        |
|  | 5    | Guaranteed payments to partners   | 5       |                 |        |
|  | 6    | Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)             | 6       |                 |        |
|  | 7    | Other income (loss) (attach schedule)   | 7       |                 |        |
| ٨  | 8    | Charitable contributions (attach schedule)  | 8       | 5,684           |        |
| Deduc-<br>tions                            | 9    | Section 179 expense deduction (attach Form 4562)  | 9       |                 |        |
| o G  | 10   | Deductions related to portfolio income (itemize)  | 10      |                 |        |
| =  | 11   | Other deductions (attach schedule)  | 11      |                 |        |
|  | 12a  | Low-income housing credit:  |         |                 |        |
|  |      | (1) From partnerships to which section 42(j)(5) applies   | 12a(1)  |                 |        |
| its  |      | (2) Other than on line 12a(1)   | 12a(2)  |                 |        |
| Credits                                    | b    | Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) | 12b     |                 |        |
| ວັ   |      | Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities  | 12c     |                 |        |
|  |      | Credits related to other rental activities  | 12d     |                 |        |
|  | 13   | Other credits   | 13      | 9,800           |        |
| r-   | 14a  | Interest expense on investment debts  | 14a     |                 |        |
| Invest-<br>ment<br>Interest                | b    | (1) Investment income included on lines 4a, 4b, 4c, and 4f above                                  | 14b(1)  | 4,000           |        |
| <u>= = =</u>                               |      | (2) Investment expenses included on line 10 above   | 14b(2)  |                 |        |
| Self-<br>Employ-<br>ment                   | 15a  | Net earnings (loss) from self-employment  | 15a     | 250,839         |        |
| ar be i≑                                   | b    | Gross farming or fishing income   | 15b     |                 |        |
| <u> </u>                                   | С    | Gross nonfarm income  | 15c     | 942,040         |        |
| e g  | l .  | Depreciation adjustment on property placed in service after 1986                                  | 16a     |                 |        |
| s al<br>enc                                |      | Adjusted gain or loss   | 16b     |                 |        |
| ments<br>refere<br>tems                    |      | Depletion (other than oil and gas)  | 16c     |                 |        |
| Adjustments and<br>Tax Preference<br>Items | d    | (1) Gross income from oil, gas, and geothermal properties   | 16d(1)  |                 |        |
| ă, <del>Ž</del> .                          |      | (2) Deductions allocable to oil, gas, and geothermal properties                                   | 16d(2)  |                 |        |
| <u> </u>                                   | е    | Other adjustments and tax preference items (attach schedule)                                      | 16e     |                 |        |
|  | 17a  | Name of foreign country or U.S. possession ▶  |         |                 |        |
|  | l .  | Gross income from all sources   | 17b     |                 |        |
| S  |      | Gross income sourced at partner level   | 17c     |                 |        |
| Š  | l .  | Foreign gross income sourced at partnership level:  |         |                 |        |
| Ta   |      | (1) Passive ►   | 17d(3)  |                 |        |
| Foreign Taxes                              | e    | Deductions allocated and apportioned at partner level:  |         |                 |        |
| ė.   |      | (1) Interest expense ►  | 17e(2)  |                 |        |
| آنِ<br>و                                   | f    | Deductions allocated and apportioned at partnership level to foreign source income:               |         |                 |        |
| _  |      | (1) Passive ►   |         |                 |        |
|  | g    | Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐   | 17g     |                 |        |
|  |      | Reduction in taxes available for credit (attach schedule)   | 17h     |                 |        |
|  | 18   | Section 59(e)(2) expenditures: a Type ▶   | 18b     |                 |        |
|  | 19   | Tax-exempt interest income  | 19      |                 |        |
| er   | 20   | Other tax-exempt income   | 20      |                 |        |
| Other                                      | 21   | Nondeductible expenses  | 21      | 9,800           |        |
| 0  | 22   | Distributions of money (cash and marketable securities)   | 22      | 150,000         |        |
|  | 23   | Distributions of property other than money  | 23      |                 | ,,,,,, |
|  | 24   | Other items and amounts required to be reported separately to partners (attach schedule)          |         |                 |        |

| <u>Ana</u> | llysis of Net Inco                        | ome (Loss)                            |                           |   |                               |         |                    |               |                         |                 |                                       |                |   |
|------------|---|---------------------------------------|---------------------------|---|-------------------------------|---------|--------------------|---------------|-------------------------|-----------------|---------------------------------------|----------------|---|
| 1          | Net income (loss). C<br>sum of Schedule K |                                       |                           |   |                               |         |                    |               | t the                   | 1               | 2                                     | 49,155         |   |
| 2          | Analysis by partner type:                 | (i) Corporate                         | (ii) Individu<br>(active) |   | (iii) Individual<br>(passive) |         | (iv) Partnership   |               | (v) Exempt organization |                 | (vi)                                  | ) Nominee      | /Other                                    |
| а          | General partners                          |                                       | 249,155                   |   |                               |         |                    |               |                         |                 |                                       |                |   |
| b          | Limited partners                          |                                       |                           |   |                               |         |                    |               |                         |                 |                                       |                |   |
| Sch        | nedule L B                                | alance Sheets j                       | oer Books (               | Not requ                                | ired                          | if Qu   | estion 5 on So     | chedu         | le B is                 | answ            | ered                                  | "Yes.")        |   |
|            |   |                                       |                           |   | Beç                           | ginning | of tax year        |               |                         | End o           | of tax                                | year           |   |
|            |   | Assets                                |                           | (;                                      | a)                            |         | (b)                |               | (c)                     |                 |                                       | (d)            |   |
| 1          | Cash                                      |                                       |                           |   |                               |         | 125,750            | ////          |                         |                 |                                       | 131,000        |   |
| 2a         | Trade notes and a                         |                                       |                           | 425,                                    | 000                           |         |                    |               | 445,00                  | 0               |                                       |                |   |
| b          | Less allowance for                        | r bad debts                           |                           | 10,                                     | 000                           |         | 415,000            |               | 12,00                   | 0               |                                       | 433,000        | )   |
| 3          | Inventories                               |                                       |                           |   |                               |         | 275,100            | ////          |                         |                 |                                       | 304,205        | 5   |
| 4          | U.S. government of                        |                                       |                           |   |                               |         |                    |               |                         |                 |                                       |                |   |
| 5          | Tax-exempt securi                         |                                       |                           |   |                               |         |                    |               |                         |                 |                                       |                |   |
| 6          | Other current asse                        |                                       |                           |   |                               |         | 27,000             | ////          |                         |                 |                                       | 33,000         | )   |
| 7          | Mortgage and real                         | estate loans                          |                           |   |                               |         |                    |               |                         |                 |                                       |                |   |
| 8          | Other investments                         | (attach schedule)                     |                           |   |                               |         | 44,070             |               |                         |                 | <b>1</b>                              | 45,070         | ,,,,,,,,,,,                               |
| 9a         | Buildings and other                       | er depreciable ass                    | ets                       | 1,200,                                  |                               |         |                    | //// <u>1</u> | ,200,00                 |                 |                                       |                |   |
| b          | Less accumulated                          | depreciation                          |                           | 255,0                                   | 000                           |         | 945,000            | ,,,,          | 270,00                  | 00              | · · · · · · · · · · · · · · · · · · · | 930,000        | ,,,,,,,,,,                                |
| 10a        | Depletable assets                         |                                       |                           |   |                               |         |                    | //// <u> </u> |                         |                 |                                       |                |   |
| b          | Less accumulated                          | depletion                             |                           | 7////////////////////////////////////// | ,,,,,,,                       | ,,,,,,  |                    |               | ,,,,,,,,,,,             | ,,,,,,,,,       |                                       |                |   |
| 11         | Land (net of any a                        | mortization)                          |                           |   |                               |         | 212,575            | <i>7777</i>   |                         |                 | <b>,</b> ,,,,,                        | 212,575        | ,<br>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| 12a        | Intangible assets (                       | amortizable only).                    |                           |   |                               |         |                    | ////          |                         |                 |                                       |                |   |
| b          | Less accumulated                          | amortization                          |                           | 7////////////////////////////////////// | ,,,,,,,                       | ,,,,,,  |                    | ////          | ,,,,,,,,,,,             | ,,,,,,,,,       |                                       |                |   |
| 13         | Other assets (attack                      | ch schedule)                          |                           |   |                               | /////   |                    | —////         |                         |                 |                                       |                |   |
| 14         | Total assets                              |                                       |                           |   |                               |         | 2,044,495          |               |                         |                 | 2                                     | ,088,850       |   |
|            | Liabilit                                  | ties and Capital                      |                           |   |                               |         |                    |               |                         |                 | X/////                                |                |   |
| 15         | Accounts payable                          |                                       |                           |   |                               |         | 175,000            | —////         |                         |                 |                                       | 200,000        |   |
| 16         | Mortgages, notes, bo                      | onds payable in less                  | than 1 year.              |   |                               | /////   | 75,000             | —////         |                         |                 |                                       | 80,000         |   |
| 17         | Other current liabil                      | lities <i>(attach sche</i> d          | dule)                     |   |                               | //////  |                    | —{///         |                         |                 | <b></b>                               |                |   |
| 18         | All nonrecourse loa                       | ans                                   |                           |   |                               | /////   |                    | —////         |                         |                 |                                       |                |   |
| 19         | Mortgages, notes, bo                      |                                       |                           |   |                               |         | 800,000            | —{///         |                         |                 |                                       | 725,000        |   |
| 20         | Other liabilities (at                     |                                       |                           |   |                               | /////   | 004.405            | —{///         |                         |                 | <b>_</b>                              |                |   |
| 21         | Partners' capital a                       |                                       |                           |   |                               | /////   | 994,495            | —{///         |                         |                 | $\overline{}$                         | 083,850        |   |
| 22         | Total liabilities and                     | •                                     |                           | <u> </u>                                |                               |         | 2,044,495          |               |                         | <u>////////</u> | <u>2,</u>                             | <u>088,850</u> |   |
| Sch        |   | econciliation of<br>lot required if Q |                           |   |                               |         |                    |               |                         |                 | he in                                 | structior      | าร.)                                      |
| 1          | Net income (loss)                         | per books                             | 239                       | ,355                                    | 6                             | Incon   | ne recorded on bo  | oks this      | s year not              | include         | ed                                    |                |   |
| 2          | Income included                           | on Schedule K, li                     | nes 1                     |   |                               | on S    | chedule K, lines   | 1 thr         | ough 7                  | (itemiz         | e):                                   |                |   |
|            | through 4, 6, and 7                       | , not recorded on l                   | oooks                     |   | a                             | Tax-e   | exempt interest    | \$            |                         |                 |                                       |                |   |
|            | this year (itemize):                      |                                       |                           |   | 4                             |         |                    |               |                         |                 |                                       |                |   |
| 3          | Guaranteed paym                           |                                       |                           |   | 7                             | Dedu    | ıctions included   | on Sc         | hedule K                | (, lines        | 1                                     |                |   |
|            | insurance)                                |                                       |                           |   | 4                             | throu   | igh 11, 14a, 17f,  | , and 1       | 8b, not                 | charge          | ed                                    |                |   |
| 4          | Expenses recorde                          | -                                     |                           |   |                               |         | nst book income    |               |                         |                 |                                       |                |   |
|            | included on Sche                          |                                       | rough                     |   | a                             | Depr    | eciation \$        |               |                         |                 |                                       |                |   |
|            | 11, 14a, 17f, and                         |                                       |                           |   |                               |         |                    |               |                         |                 |                                       |                |   |
|            | Depreciation \$                           |                                       |                           |   |                               |         |                    |               |                         |                 |                                       |                |   |
| b          | Travel and enterta                        | inment \$                             |                           | 000                                     | 8                             |         | lines 6 and 7      |               |                         |                 |                                       |                |   |
| _          | F. 8861 CREDI                             |                                       |                           | 0,800                                   | 9                             |         | ne (loss) (Analysi |               |                         |                 |                                       | 040.45         |   |
| 5<br>Sal   | Add lines 1 through                       |                                       |                           | ,155                                    | ntc /                         |         | ). Subtract line 8 |               |                         |                 |                                       | 249,15         |   |
|            |   | nalysis of Partr                      | 00.4                      |   |                               |         |                    |               |                         |                 |                                       |                |   |
| 1          | Balance at beginn                         |                                       |                           | ,495                                    | 6                             | Distri  | butions: a Ca      |               |                         |                 |                                       | 150,00         | JU  |
| 2          | Capital contribute                        |                                       |                           | 255                                     | ┨                             | C · ·   |                    |               |                         |                 | .  -                                  |                |   |
| 3          | Net income (loss)                         | per books                             | 239                       | ,355                                    | 7                             | Othe    | r decreases (ite   | mize)         |                         |                 |                                       |                |   |

1,233,850

8 Add lines 6 and 7

Balance at end of year. Subtract line 8 from line 5

Other increases (itemize): .....

Add lines 1 through 4.

150,000

1,083,850

#### SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

## Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

2001

OMB No. 1545-0099

Partner's identifying number ► 001-04-0001 Partnership's identifying number ▶ 52 0000004 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code REAL ESTATE DEVELOPERS PARTNERSHIP MICHAEL SANDSTROM 2517 ANY AVENUE **4 ANY STREET** ANYTOWN, ND 58204 EAST ANYTOWN, MN 56721 **A** This partner is a **∑** general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member \_\_\_\_\_ **INDIVIDUAL B** What type of entity is this partner? ▶ Qualified nonrecourse financing . ..402,500..... **C** Is this partner a  $\square$  domestic or a  $\square$  foreign partner? \$ 100,000 Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: **5**0.0000 <sub>%</sub> 50.0000% Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 50.0000 % 50.0000 % Loss sharing . . . . . partnership as defined in section 469(k)(2) . . . . . . **50.0000** % 50.0000% Ownership of capital . . . . **OGDEN** I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 **E** IRS Center where partnership filed return: Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) distributions beginning of year during year Schedule M-2 through (d)) 500,000 119,678 75,000 544.678 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 125,420 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a 1,250 **a** Interest . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b 750 Ordinary dividends . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 2,842 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule) . Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities 4.900 Other credits . . . . . . . . . 13

MICHAEL SANDSTROM

|   |   | (a) Distributive share item  |   | (b) Amount                   | (c) 1040 filers enter the amount in column (b) on:  |
|---|---|--|---|------------------------------|---|
| Self-em- Investment ployment Interest   |   | Interest expense on investment debts   | 14a<br>14b(1)<br>14b(2)   | 2,000                        | Form 4952, line 1  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).   |
| Self-em-<br>ployment                    | 15a<br>b<br>c   | Net earnings (loss) from self-employment   | 15a<br>15b<br>15c   | 125,420<br>471,020           | Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  |
| Adjustments and Tax<br>Preference Items | c<br>d  | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss   | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)<br>16e                            |                              | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.   |
| Foreign Taxes                           | 17a<br>b<br>c<br>d                                    | Name of foreign country or U.S. possession ►  Gross income from all sources  Gross income sourced at partner level  Foreign gross income sourced at partnership level:  (1) Passive  (2) Listed categories (attach schedule)  (3) General limitation  Deductions allocated and apportioned at partner level:  (1) Interest expense  (2) Other  Deductions allocated and apportioned at partnership level to foreign source income:  (1) Passive  (2) Listed categories (attach schedule)  (3) General limitation  Total foreign taxes (check one): ► □ Paid □ Accrued  Reduction in taxes available for credit (attach schedule) | 17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g 17h |                              | Form 1116, Part I  Form 1116, Part II  See Instructions for Form 1116.  |
| Other                                   | 18<br>b<br>19<br>20<br>21<br>22<br>23<br>24<br>a<br>b | Section 59(e)(2) expenditures: a Type ►  Amount  | 18b<br>19<br>20<br>21<br>22<br>23<br>24a<br>24b                         | 4,900<br>75,000              | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 8611, line 8 |
| Supplemental Information                | 25  | Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTIONS:  UNITED WAY OF NORTH DAKOTA  RED RIVER RELIEF FUND  GRAND FORKS CHILDREN'S HOSPITAL  TOTAL  | each p  | 500<br>2,000<br>342<br>2,842 | nal schedules if more space is  |

#### SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

## Partner's Share of Income, Credits, Deductions, etc.

See separate instructions.

For calendar year 2000 or tax year beginning

, 2000, and ending

OMB No. 1545-0099

Partner's identifying number ► 001-04-0002 Partnership's identifying number ▶ 52 0000004 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **GUSTAV OLSEN** REAL ESTATE DEVELOPERS PARTNERSHIP 2452 ANY BLVD **4 ANY STREET** ANYTOWN, ND 72498 ANYTOWN, ND 58204 **A** This partner is a  $\boxtimes$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member \$ ..... B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . \$ ....402,500..... **C** Is this partner a  $\square$  domestic or a  $\square$  foreign partner? \$ 100,000 (i) Before change (ii) End of Tax shelter registration number . ▶ ..... **D** Enter partner's percentage of: or termination year 50.0000 % 50.0000 % Profit sharing . . . . . . Check here if this partnership is a publicly traded 50.0000 % 50.0000% Loss sharing . . . . . . . partnership as defined in section 469(k)(2) . . . . . 50.0000% 50.0000% Ownership of capital . . . . Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 IRS Center where partnership filed return: OGDEN Analysis of partner's capital account: (c) Partner's share of lines (d) Withdrawals and (b) Capital contributed (a) Capital account at 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 119,677 539,172 494,495 75.000 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 125,419 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 Net income (loss) from rental real estate activities . . . . 2 (Form 1065). 3 3 Net income (loss) from other rental activities . . . . 4 Portfolio income (loss): 1,250 4a Sch. B, Part I, line 1 750 4b Ordinary dividends . . . . . . . . Sch. B, Part II, line 5 Income (Loss) 4c Sch. E, Part I, line 4 4d **d** Net short-term capital gain (loss) Sch. D, line 5, col. (f) e Net long-term capital gain (loss): e(1) (1) 28% rate gain (loss) . . . . . . . . . Sch. D, line 12, col. (g) e(2) Sch. D, line 12, col. (f) 4f Enter on applicable line of your return. f Other portfolio income (loss) (attach schedule) . . . See page 6 of Partner's 5 Guaranteed payments to partner . . . . . Instructions for Schedule K-1 6 6 Net section 1231 gain (loss) (other than due to casualty or theft) . (Form 1065). Other income (loss) (attach schedule) . . . . . Enter on applicable line of your return. 2,842 8 Sch. A, line 15 or 16 Charitable contributions (see instructions) (attach schedule) . . . Deduc-9 See pages 7 and 8 of 10 Partner's Instructions for Deductions related to portfolio income (attach schedule) Schedule K-1 (Form 1065). Other deductions (attach schedule). 12a Low-income housing credit: (1) From section 42(j)(5) partnerships for property placed in a(1) service before 1990 . . . . . . . . . . . . . . . . a(2) (2) Other than on line 12a(1) for property placed in service before 1990 Form 8586, line 5 (3) From section 42(j)(5) partnerships for property placed in a(3) a(4) (4) Other than on line 12a(3) for property placed in service after 1989 **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's 12c Instructions for Schedule K-1 to rental real estate activities. . . . . . . . . . (Form 1065). d Credits related to other rental activities . . . . . 12d 4.900 Other credits. 13

|  |          | (a) Distributive share item   |                         | (b) Amount                |             | (c) 1040 filers enter the amount in column (b) on:   |
|--|----------|---|-------------------------|---------------------------|-------------|--|
| =  |          |   | V/////                  |                           |             |  |
| vestmel<br>Interest  | 110      | Interest evenes on investment debte   | 14a                     |                           |             | Form 4952, line 1                                    |
| estr<br>ter  |          | Interest expense on investment debts  | 14b(1)                  | 2,000                     | ∣ լ         | See page 9 of Partner's                              |
| <u>=                                    </u>                                       | b        | (2) Investment expenses included on line 10   | 14b(2)                  | 2,000                     | ┨ }         | Instructions for Schedule K-1 (Form 1065).           |
|  | 150      | Net earnings (loss) from self-employment  | 15a                     | 125,419                   | Ť           | Sch. SE, Section A or B                              |
| f-en<br>/me  |          | Gross farming or fishing income   | 15b                     | ,                         | ٦           | See page 9 of Partner's                              |
| Self-em-<br>ployment   | C        | Gross nonfarm income.   | 15c                     | 471,020                   | 7 }         | Instructions for Schedule K-1 (Form 1065).           |
| Adjustments and Tax   Self-em-   Investment Preference Items   ployment   Interest | 140      | Depreciation adjustment on property placed in service after 1986  | 16a                     | ,                         | ĺ           | ,              |
| ljustments and Ta<br>Preference Items  | 16a<br>b | Adjusted gain or loss   | See page 9 of Partner's |                           |             |  |
| s ar   |          | Depletion (other than oil and gas)  | 16c                     |                           | 1           | Instructions   |
| renc   |          | (1) Gross income from oil, gas, and geothermal properties   | 16d(1)                  |                           | $\exists i$ | for Schedule K-1<br>(Form 1065) and                  |
| ustr<br>'refe  | -        | (2) Deductions allocable to oil, gas, and geothermal properties   | 16d(2)                  |                           |             | Instructions for Form 6251.                          |
| Adj  | е        | Other adjustments and tax preference items (attach schedule)  | 16e                     |                           | IJ          |  |
|  | 17a      | Name of foreign country or U.S. possession ▶  |                         |                           |             |  |
|  | b        | Gross income from all sources   | 17b                     |                           | _۱          |  |
|  | С        | Gross income sourced at partner level   | 17c                     |                           | _           |  |
|  | d        | Foreign gross income sourced at partnership level:  |                         |                           |             |  |
|  |          | (1) Passive   | 17d(1)                  |                           |             |  |
| S  |          | (2) Listed categories (attach schedule)   | 17d(2)                  |                           | 41          |  |
| ×e   |          | (3) General limitation  | 17d(3)                  |                           | ╛╽          |  |
| <u> </u>   | е        | Deductions allocated and apportioned at partner level:  |                         |                           |             | Form 1116, Part I                                    |
| gu   |          | (1) Interest expense  | 17e(1)                  |                           | 41          |  |
| Foreign Taxes  |          | (2) Other   | 17e(2)                  |                           | 41          |  |
| 9  | f        | Deductions allocated and apportioned at partnership level to  |                         |                           |             |  |
|  |          | foreign source income:  |                         |                           |             |  |
|  |          | (1) Passive   | 17f(1)                  |                           | $\dashv I$  |  |
|  |          | (2) Listed categories (attach schedule)   | 17f(2)                  |                           | <b>⊣</b> /  | F 111/ D II  |
|  |          | (3) General limitation  | 17f(3)                  |                           |             | Form 1116, Part II                                   |
|  | g<br>h   | Total foreign taxes (check one): ► ☐ Paid ☐ Accrued Reduction in taxes available for credit (attach schedule) | 17g<br>17h              |                           |             | See Instructions for Form 1116.                      |
|  |          |   |                         |                           | 1           | See page 9 of Partner's                              |
|  | 18       | Section 59(e)(2) expenditures: a Type ▶   | 18b                     |                           | }           | Instructions for Schedule K-1                        |
|  | b<br>10  | Amount  | 19                      |                           | ۱           | (Form 1065).<br>Form 1040, line 8b                   |
|  | 19<br>20 | Tax-exempt interest income  | 20                      |                           | ٦,          | FOITH 1040, line ob                                  |
| er   | 21       | Nondeductible expenses  | 21                      | 4,900                     | 1           | See pages 9 and 10 of                                |
| Other  | 22       | Distributions of money (cash and marketable securities)   | 22                      | 75.000                    | ٦ }         | Partner's Instructions for Schedule K-1 (Form 1065). |
| •  | 23       | Distributions of property other than money  | 23                      | -,                        | ٦J          | ,  |
|  | 24       | Recapture of low-income housing credit:   |                         |                           | ] [         |  |
|  | а        | From section 42(j)(5) partnerships  | 24a                     |                           | _           | Form 8611, line 8                                    |
|  | b        | Other than on line 24a  | 24b                     |                           | J           | TOTTI OUTT, IIIIC O                                  |
|  | 25       | Supplemental information required to be reported separately to needed). LINE 8 - CHARITABLE CONTRIBUTIONS:    | each p                  | oartner (attach additiona | al so       | chedules if more space is                            |
|  |          | needed).  |                         |                           |             |  |
| o  |          | UNITED WAY OF NORTH DAKOTA  |                         | 500                       |             |  |
| ati  |          | RED RIVER RELIEF FUND   |                         | 2,000                     |             |  |
| Ē  |          | GRAND FORKS CHILDREN'S HOSPITAL   |                         |                           |             |  |
| وكر  |          | TOTAL   |                         | 2842                      |             |  |
| =  |          |   |                         |                           |             |  |
| ĭ  |          | LINE 13 - OTHER CREDITS   |                         |                           |             |  |
| πe   |          |   |                         |                           |             |  |
| Supplemental Information   |          | FORM 8861 - WELFARE -TO-WORK CREDIT   | Γ                       | 4 900                     |             |  |
| ď  |          | TOTAL   | 4,900                   |                           |             |  |
| S  |          |   |                         | ,                         |             |  |
|  |          |   |                         |                           |             |  |
|  |          |   |                         |                           |             |  |

#### **TEST # 5 (2001)**

## FORMS REQUIRED: 1065, 4562, 2 K-1s (1065)

#### FORM 1065, PAGE1: IDENTIFYING INFORMATION:

NAME OF PARTNERSHIP:

MAIL ORDER SOUVENIRS JOINT VENTURE 5 ANY STREET ANYTOWN, IL 60615

## MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

#### **FORM 1065, PAGE 1:**

LINE A: CATALOGUE SALES

LINE B: SOUVENIRS

LINE C: 453220 LINE D: 52-0000005 LINE E: 09/06/96

LINE H(2): X

LINE 1a: 1515384 LINE 1b: 64757 LINE 9: 238849 **LINE 11:** 57850 **LINE 12:** 35448 **LINE 13:** 24858 **LINE 14:** 19508 **LINE 15:** 28621 **LINE 18:** 25785 **LINE 19:** 69854

#### LINE 20 (STM 01):

AMORTIZATION (FROM FORM 4562, LINE 42) 3000 CONTRACTING FEES - CHICAGO BRUINS 72000 LEGAL AND ACCOUNTING 12000

#### FORM 1065, PAGE 1 (Continued): LINE 20 (STM 01) (Continued):

MEALS AND ENTERTAINMENT (AT 100%) 2550
OFFICE EXPENSE 40000
REPAIRS AND MAINTENANCE 24000

#### FORM 1065, PAGE 2, SCHEDULE A:

LINE 1: 96446 LINE 2: 640852 LINE 3: 41250

#### LINE 5 - OTHER COSTS (STM 02):

AUTO AND TRAVEL EXPENSE 7052
MAILING LISTS 3850

LINE 7: 113205 LINE 9a(i): X LINE 9(d): NO LINE 9(e): NO

#### FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

#### FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESINATED TMP: ERNESTO SHORTSTOP

IDENTIFYING NUMBER OF TMP: 001-05-0001

ADDRESS OF DESINATED TMP: 2254 ANY BAY ROAD

ANY FOREST, IL 61044

#### FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a: 2508 LINE 4b: 440

| •                        | SCHEDULE K (Continued):    |        |
|--------------------------|----------------------------|--------|
| LINE 8 (STM 03):         |                            |        |
|                          | IS BENEVOLENT FUND         | 1856   |
| CHICAGO PARK             |                            | 2570   |
|                          | BASEBALL CHARITIES         | 5585   |
| ARCHDIOCESE              |                            | 1000   |
| LINE 24 (STM 04): S      | SEE ATTACHED DOCUMENTATION |        |
| FORM 1065, PAGE 4, \$    | SCHEDULE L:                |        |
| LINE 1(b):               | 142578                     |        |
| LINE 1(b):<br>LINE 1(d): | 147622                     |        |
| LINE 4(b):<br>LINE 4(d): | 69419                      |        |
| LINE 4(d):               | 73110                      |        |
| LINE 5(b):               | 22500                      |        |
| LINE 5(d):               | 22500                      |        |
| LINE 6(b) (STM 05)       |                            |        |
| PREPAID INSUR            | ANCE                       | 2085   |
| DUE FROM RELA            | ATED PARTIES               | 2000   |
| ACCRUED INTER            | REST RECEIVABLE            | 756    |
| LINE 6(d) (STM 06)       | ) <b>:</b>                 |        |
| PREPAID INSUR            | ANCE                       | 4185   |
| DUE FROM REL             | ATED PARTIES               | 1500   |
| ACCRUED INTER            | REST RECEIVABLE            | 450    |
| LINE 8(b) (STM 07)       | ) <b>:</b>                 |        |
| CORPORATE ST             | OCKS AND BONDS             | 437255 |
| LINE 8(d) (STM 08)       | ):                         |        |
|                          | OCKS AND BONDS             | 462706 |
| LINE 9a(a):              | 62974                      |        |
| LINE 9a(c):              | 65344                      |        |
| LINE 9b(a):              | 12850                      |        |
| LINE 9b(c):              | 19396                      |        |
| LINE 12a(a):             | 75000                      |        |
| LINE 12a(c):             | 75000                      |        |
| LINE 12b(a):             | 15085                      |        |
| LINE 12b(c):             | 18085                      |        |
| LINE 13(b) (STM 09       | •                          |        |
| COVENANTS NO             | OT TO COMPETE              | 54000  |
| TRADEMARKS               |                            | 18568  |

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 13(d) (STM 10):

COVENANTS NOT TO COMPETE 54000 TRADEMARKS 18568

**LINE 15(b):** 12485 **LINE 15(d):** 15684

LINE 17(b) (STM 11):

ACCRUED SALARIES 4850 PAYROLL TAXES PAYABLE 2586

LINE 17(d) (STM 12):

ACCRUED SALARIES 5085 PAYROLL TAXES PAYABLE 3085

LINE 20(b) (STM 13):

BANK LINE OF CREDIT 410733

LINE 20(d) (STM 14):

BANK LINE OF CREDIT 378413

FORM 1065, PAGE 4 SCHEDULE M-1:

LINE 1: 105450 LINE 4(b): 1275

FORM 1065, PAGE 4 SCHEDULE M-2:

LINE 1: 524992 LINE 3: 105450 LINE 6a: 32000

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: F0RM 1065, PAGE 1, LINE 22

**FORM 4562, PART I:** 

LINE 2: 2370 LINE 6(a): FURNITURE LINE 6(b): 2370 LINE 6(c): 2370

FORM 4562, PART III:

**LINE 17**: 4176

#### FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

#### FORM 4562, PART VI:

**LINE 43:** 3000

#### SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-05-0001

PARTNER'S NAME: ERNESTO SHORTSTOP
PARTNER'S ADDRESS: 2254 ANY BAY ROAD
ANY FOREST, IL 61044

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 75.00000%

LOSS SHARING 75.00000% OWNERSHIP OF CAPITAL 75.00000%

LINE D(ii): PROFIT SHARING 75.00000%

LOSS SHARING 75.00000% OWNERSHIP OF CAPITAL 75.00000%

LINE E: KANSAS CITY

LINE F: Nonrecourse 283810 Other 17890

LINE J(a): 392022 LINE J(b): 0 LINE J(c): 79088 LINE J(d): 24000

#### SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-05-0002

PARTNER'S NAME: HANGING CURVEBALL

PARTNER'S ADDRESS: 1253 THERE-SHE-GOES AVENUE

ANYTOWN, IL 60622

## SCHEDULE K-1 (FORM 1065) #2 (Continued):

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 25.00000%

LOSS SHARING 25.00000% OWNERSHIP OF CAPITAL 25.00000%

LINE D(ii): PROFIT SHARING 25.00000%

LOSS SHARING 25.00000%

OWNERSHIP OF CAPITAL 25.00000%

LINE E: KANSAS CITY

LINE F: Nonrecourse 94603

Other 5964

LINE J(a): 132970 LINE J(b): 0 LINE J(c): 26362 LINE J(d): 8000

| 1065   |  |   | U.S. Return of Partnership Income  |   |  |                                   |                 |  |                      |                             | OMB No. 1545-0099  |         |  |
|--|--|---|--|---|--|-----------------------------------|-----------------|--|----------------------|-----------------------------|--|---------|--|
|  | rtment of  | the Treasury<br>ue Service  | For calendar year 2001, or tax year beginning , 2001, and ending , 20<br>▶ See separate instructions.  |   |  |                                   |                 |  |                      |                             | 2001   |         |  |
| CAT<br>B Pr  | TALO(<br>incipal p   | business activity GUE SALES product or service ENIRS  | Use the IRS label.  Name of partnership  MAIL ORDER SOUVENIRS JOINT VENTURE  Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions.   |   |  |                                   |                 |  |                      |                             | ployer identification<br>52 0000005<br>ate business started  |         |  |
|  |  | code number   | wise,<br>print   | 5 ANY STREET City or town, state, a   | ind ZIP code                           |                                   |                 |  |                      | <b>F</b> To                 | 9/06/96<br>tal assets (see page instructions)  | e 13 of |  |
|  | 4532   | 220   | or type.   | ANYTOWN, IL   | 60615                                  |                                   |                 |  |                      |                             | 1,000,709  |         |  |
| Н  | Check  | applicable box<br>accounting me<br>er of Schedules  | thod: (1)  |   | (2) X Accrual                          |                                   | 3) 🗌 Oti        | her (specify                                       | ddress chanç<br>) ►r |                             | (5) Amended  |         |  |
| Cau  | ution: /   | Include <b>only</b> tr  | ade or bu  | siness income and   | expenses on line                       | es 1a throug                      | nh 22 be        | low. See tl  | ne instructio        | ons fo                      | or more informa  | tion.   |  |
|  |  | Gross receipts  |  |   |  |                                   | ·u              | 1,515,384  | <i>\</i> //          |                             | 1 450 627  |         |  |
| Income   | 2 (<br>3 (<br>4 (<br>5 N   | Cost of goods<br>Gross profit. S<br>Ordinary incor<br>Net farm profi  | s sold (Sc<br>Subtract li<br>me (loss)<br>t (loss) <i>(a</i>   | hedule A, line 8). ine 2 from line 1c. from other partner ttach Schedule F ( rm 4797, Part II, li | rships, estates, ( <i>Form 1040)</i> ) | <br><br>and trusts<br>            | <br>(attach<br> | schedule)  |                      | 1c<br>2<br>3<br>4<br>5<br>6 | 1,450,627<br>676,245<br>774,382  |         |  |
|  |  |   |  | tach schedule)  |  |                                   |                 |  |                      | 7 8                         | 774,382  |         |  |
| Deductions (see page 14 of the instructions for limitations) | 10 (1) 11 F 12 E 13 F 14 T 15 I 16a E 17 E 19 E 20 (2) 21 T 22 (7) | Guaranteed pare Repairs and management and management and management pare Repairs and lice nterest Depreciation (Depletion (Do Retirement platement platement platement deduction (Do Retirement deduction (Do | ayments in a sintenan in a sin | ams   | siness activities                      | on return   on return   nt column | 16a   16b       | 4,176<br>4,176<br>9 through                        |                      | _                           | 238,849  57,850 35,448 24,858 19,508 28,621 4,176  25,785 69,854  152,275 657,224  117,158 the best of my known member) is based by the IRS discuss this part of the IRS discuss t | -       |  |
| He   | ere<br>——  | Signature   | e of general   | partner or limited liabili  | ty company member                      |                                   | <u> </u>        | Date   |                      |                             | h the preparer shown<br>e page xx)? X Yes  |         |  |
|  | parer's  | Preparer's signature  Firm's name (   | or voure   | FLEOTRONIC  | TAVELEDO                               | Date                              |                 | <del>-   -   -   -   -   -   -   -   -   -  </del> | oloyed <b>&gt;</b>   | 1                           | eparer's SSN or PT<br>001-99-0001  | ÎN      |  |
| Use  | Only   | Firm's name (or if self-employed address and  | ed),   | ELECTRONIC<br>100 TECHO D   | TAX FILERS,<br>DRIVE RAINTO            |                                   | 98530           |  | IN ► 5               |                             | 000099<br>06 ) 555-1212  | ,       |  |

| Scl    | hedule A Cost of Goods Sold (see page 17 of the instructions)  |         |
|--------|--|---------|
|        |  |         |
| 1      | Inventory at beginning of year   |         |
| 2      | Purchases less cost of items withdrawn for personal use  |         |
| 3      | Cost of labor  | 0       |
| 4      | Additional section 263A costs (attach schedule)  |         |
| 5      | Other costs (attach schedule)  |         |
| 6<br>7 | Total. Add lines 1 through 5       6       789,450         Inventory at end of year       7       113,200  |         |
| 8      | Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2  |         |
|        | Check all methods used for valuing closing inventory:  |         |
| -      | (i) 🗵 Cost as described in Regulations section 1.471-3   |         |
|        | (ii) Lower of cost or market as described in Regulations section 1.471-4   |         |
|        | (iii) ☐ Other (specify method used and attach explanation) ►   |         |
|        | Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)  |         |
|        | Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).   |         |
|        | Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership?  |         |
| е      | Was there any change in determining quantities, cost, or valuations between opening and closing inventory? $\square$ Y                                     | es 🛚 No |
|        | If "Yes," attach explanation.  |         |
| Sc     | hedule B Other Information   |         |
| 1      | What type of entity is filing this return? Check the applicable box:   | Yes No  |
|        | <ul><li>☑ Domestic general partnership</li><li>b ☐ Domestic limited partnership</li></ul>  |         |
| С      | □ Domestic limited liability company d □ Domestic limited liability partnership  |         |
|        | Foreign partnership f ☐ Other ►  |         |
| 2      | Are any partners in this partnership also partnerships?  | X       |
| 3      | During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign   |         |
|        | entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and   |         |
|        | 301.7701-3? If yes, see instructions for required attachment   | X       |
| 4      | Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see  | X       |
| 5      | <b>Designation of Tax Matters Partner</b> below  |         |
| о<br>a |  |         |
| a<br>h | The partnership's total assets at the end of the tax year were less than \$600,000; <b>and</b>   |         |
| c      | Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including   |         |
| Ū      | extensions) for the partnership return.  |         |
|        | If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;  |         |
|        | or Item J on Schedule K-1  | X       |
| 6      | Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805   | X       |
|        | and 8813. See page 19 of the instructions  | X       |
| 7      | Is this partnership a publicly traded partnership as defined in section 469(k)(2)?   | X       |
| 8      | Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?   |         |
| 9      | At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority   |         |
|        | over a financial account in a foreign country (such as a bank account, securities account, or other financial  | X       |
|        | account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ► | ^       |
| 10     | During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a  | X       |
| 10     | foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions   |         |
| 11     | Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax                                       |         |
| • •    | year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the   | X       |
|        | statement described under Elections Made By the Partnership on page 7 of the instructions  | ////    |
| 12     | Enter the number of Forms 8865 attached to this return   |         |
|        | signation of Tax Matters Partner (see page 19 of the instructions)   |         |
| Ente   | er below the general partner designated as the tax matters partner (TMP) for the tax year of this return:  |         |
|        |  |         |
|        | ne of Identifying signated TMP ERNESTO SHORTSTOP Identifying number of TMP 001-05-0001   |         |
|        | 5  |         |
|        | lress of ignated TMP 2254 ANY BAY ROAD   |         |

Form 1065 (2001)

Schedule K Partners' Shares of Income, Credits, Deductions, etc. (b) Total amount (a) Distributive share items 117,158 1 Ordinary income (loss) from trade or business activities (page 1, line 22) 2 Net income (loss) from rental real estate activities (attach Form 8825). **3a** Gross income from other rental activities . . . . . . . . . . **b** Expenses from other rental activities (attach schedule) . . . . . . . . . . . . . . . . . c Net income (loss) from other rental activities. Subtract line 3b from line 3a Income (Loss) 2,508 4b 440 4c 4d d Net short-term capital gain (loss) (attach Schedule D (Form 1065)) . . . . . . . . . . e (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065)) . . . . . . . . . . . Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) . . . 6 7 8 11,011 2.370 10 Other deductions (attach schedule) . . . . . **12a** Low-income housing credit: 12a(1) Credits 12a(2) 12b b Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities 12c 12d 13 Invest-ment Interest 14a 2,948 14b(1) Self-Employ-ment 15a 117,158 15b 15c 774,382 Adjustments and 16a 16a Depreciation adjustment on property placed in service after 1986 . . . . . . . . . . . . . . . Preference 16b 16c 16d(1) 16d(2) 16e 17a Name of foreign country or U.S. possession ▶ ..... 17b 17c Foreign Taxes **d** Foreign gross income sourced at partnership level: 17d(3) e Deductions allocated and apportioned at partner level: 17e(2 f Deductions allocated and apportioned at partnership level to foreign source income: 17f(3) 17g g Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐ . . . . . . . . . . . . . 17h 18b 19 19 20 20 21 1,275 21 32,000 22 23 23 Other items and amounts required to be reported separately to partners (attach schedule)

| Form     | 1065 (2001) MAIL  | ORDER SOUV                               | <b>ENIRS JOI</b>          | NT VENT    | URE          | 52-000   | 00005  |                         |  | Page 4                                 |
|----------|---|--|---------------------------|------------|--------------|--|--|-------------------------|--|--|
| Ana      | lysis of Net Inco   | ome (Loss)                               |                           |            |              |  |  |                         |  |  |
| 1        | Net income (loss). C sum of Schedule K  |  |                           |            |              |  |  | 1                       | 106,725                                      |  |
| 2        | Analysis by partner type:   | (i) Corporate                            | (ii) Individu<br>(active) |            |              | (iv) Partners  |  | (v) Exempt organization |  | nee/Other                              |
|          | General partners<br>Limited partners  |  | 106,725                   |            |              |  |  |                         |  |  |
|          |   | alance Sheets                            | per Books                 | (Not reau  | ired if C    | uestion 5 on Sc  | chedule B is                                       | answ                    | ered "Yes."                                  | ")                                     |
| <b>.</b> |   | didilioo ollooto j                       | JOI DOORS                 | (Hot roqu  |              | ng of tax year   |  |                         | of tax year                                  | _/                                     |
|          |   | Assets                                   |                           | (a         |              | (b)  | (c)  |                         | (d)  |  |
| 1        | Cash  |  |                           |            |              | 142,578  |  |                         | 147,6  | 22                                     |
|          | Trade notes and a   |  |                           | ,,,,,,,,,, | ,,,,,,,,,,,  |  |  | ,,,,,,,,,               |  |  |
|          | Less allowance for  |  |                           |            |              |  |  |                         |  |  |
|          | Inventories   |  |                           |            |              | 96,446   |  |                         | 113,2  | 05                                     |
| 4        | U.S. government obligations   |  |                           |            |              | 69,419   |  |                         |  | 10                                     |
| 5        | Tax-exempt securities   |  |                           |            |              | 22,500   |  |                         | 22,5   | 00                                     |
| 6        | Other current assets (attach schedule)  |  |                           |            |              | 4,841  | — /////////////////////////////////////            |                         |  | 35                                     |
| 7        | Mortgage and real estate loans  |  |                           |            |              | 407.055  |  |                         |  | 20                                     |
|          |   | Other investments (attach schedule)      |                           |            |              | 437,255  |  |                         |  | <mark>06</mark>                        |
|          | Buildings and other depreciable assets  |  |                           | 62,97      |              | 50,124   | ·///   | 65,344<br>19,396        |  | ////////////////////////////////////// |
|          | Less accumulated depreciation   |  |                           | 12,85      | U            | 30,124   | 13,33  | <del>,</del>            | 45,948                                       |  |
|          | Less accumulated  |  |                           |            |              | <i></i>  |  |                         | _(/////////////////////////////////////      |  |
|          |   | •  |                           |            |              |  |  |                         |  |  |
|          | Land (net of any amortization)  |  |                           | 75.00      | )()<br>)()   |  | 75,00  | )()<br>)()              |  |  |
|          | Less accumulated  | •  |                           | 15,08      |              | 59,915   | 18,08  | 35                      | 56,91  |  |
|          | Other assets (attack  |  |                           |            |              | 72,568   |  |                         | 72,56  |  |
|          |   |  |                           |            |              | 955,646  | \\\\\\\\   |                         | 1,000,70                                     | )9                                     |
|          | Liabilit  | ties and Capital                         |                           |            |              |  |  |                         | <i>}}                                   </i> |  |
| 15       | Accounts payable  |  |                           |            |              | 12,485   | — <i>\\\\\\\\\\</i>                                |                         | 15,68  | 34                                     |
| 16       | Mortgages, notes, b   |  | -                         |            |              | 7.426  | <i></i> ₩///////////////////////////////////       |                         | 0.47   | 0                                      |
| 17       | Other current liabil  | •  | •                         |            |              | 7,436  |  |                         | 8,170  | J                                      |
| 18       | All nonrecourse los   |  |                           |            |              |  | <del>\</del> \\\\\\\\\                             |                         |  |  |
| 19<br>20 | Mortgages, notes, k<br>Other liabilities (at  |  |                           |            |              | 410,733  | <del>\</del> \\\\\\\\\                             |                         | 378,4  | 13                                     |
|          | Partners' capital a   |  |                           |            |              | 524,992  |  |                         | 598,4  |  |
|          | Total liabilities and   |  |                           |            |              |  | <del>-</del> {//////////////////////////////////// |                         | 1.000,7                                      |  |
|          | R   | econciliation of                         | Income (L                 | oss) per   | Books        | With Income (L   | oss) per R   | eturn                   |  |  |
| SCI      | iedule M-T (N   | Not required if Qu                       | uestion 5 or              | n Schedu   | le B is a    | inswered "Yes."  | See page   | 30 of t                 | the instruct                                 | ions.)                                 |
| 1        | Net income (loss)<br>Income included<br>through 4, 6, and 7<br>this year (itemize): | on Schedule K, li<br>, not recorded on t | nes 1                     | 5,450      | on           | ome recorded on boo<br>Schedule K, lines<br>-exempt interest | 1 through 7  | (itemiz                 | re):   |  |
| 3        | Guaranteed payminsurance)   |  |                           |            |              | ductions included<br>ough 11, 14a, 17g,                      |  |                         |  |  |
| 4        | Expenses recorde included on Sche   | d on books this ye                       | ar not                    |            | aga          | ainst book income preciation \$                              | this year (ite                                     | mize):                  |  |  |
| •        | 11, 14a, 17g, and Depreciation \$   | 18b (itemize):                           |                           |            |              | '<br>  |  |                         |  |  |
| a<br>h   | Travel and enterta  | inment \$ 1.275                          |                           |            | 8 Ad         | d lines 6 and 7  |  |                         |  |  |
| D        |   |  |                           | 1,275      |              | ome (loss) (Analysi:   |  |                         |  |  |
| _5       | Add lines 1 through   | gh 4                                     | 10                        | 6,725      | line         | 1). Subtract line 8  | from line 5.                                       |                         | .   106,7                                    |  |
| Sch      |   | nalysis of Partn                         | ers' Capita               | al Accour  | nts (Not     | required if Questi   | on 5 on Sche                                       | edule E                 | 3 is answere                                 | d "Yes.")                              |
| 1        | Balance at beginn   | ning of year                             | 52                        | 4,992      | 6 Dis        | tributions: <b>a</b> Ca                                      | sh   | 2,000                   | 32,0   | 00                                     |
| 2        | Capital contribute  |  |                           |            |              |  | operty   |                         |  |  |
| 3        | Net income (loss)   | •  |                           | 5,450      | <b>7</b> Oth | ner decreases (ite   | mize):   |                         |  |  |
| 4        | Other increases (if   | temize):                                 |                           |            |              |  |  |                         |  |  |

Add lines 1 through 4.

32,000

598,442

8 Add lines 6 and 7 . . . . . . . .9 Balance at end of year. Subtract line 8 from line 5

#### SCHEDULE K-1 (Form 1065)

## Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ▶001-05-0001 Partnership's identifying number ▶ 52 0000005 Partner's name, address, and ZIP code # 1 Partnership's name, address, and ZIP code MAIL ORDER SOUVENIRS JOINT VENTURE **ERNESTO SHORTSTOP 5 ANY STREET** 2254 ANY BAY ROAD ANYTOWN,IL 60615 ANY FOREST, IL 61044 **A** This partner is a  $\boxtimes$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): \$ 283,810 ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . \$ 17,890 **C** Is this partner a  $\square$  domestic or a  $\square$  foreign partner? Other . . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: **75.0000** % **75.0000**% Profit sharing . . . . . . H Check here if this partnership is a publicly traded 75.0000<sub>%</sub> 75.0000<sub>%</sub> Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed return: KANSAS CITY Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 79,088 447,110 392,022 24,000 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 87,869 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 1,881 4a a Interest . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 330 Ordinary dividends . . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner . . . . . . . . . . Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 8,258 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 1,778 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Partner's Instructions for Deductions related to portfolio income (attach schedule) . 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities . . . . .

Other credits . . . . . . . . .

13

001-05-0001

#### SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

## Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

OMB No. 1545-0099
2001

Partner's identifying number ► 001-05-0002 Partnership's identifying number ▶ 52 0000005 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code MAIL ORDER SOUVENIRS JOINT VENTURE HANGING CURVEBALL **5 ANY STREET** 1253 THERE-SHE-GOES AVENUE ANYTOWN, IL 60615 ANYTOWN, IL 60622 A This partner is a  $\square$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): 94,603 ☐ limited liability company member **INDIVIDUAL B** What type of entity is this partner? ▶ Qualified nonrecourse financing . \$ C Is this partner a 

✓ domestic or a 

✓ foreign partner? 5,964 Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: **25**.0000% **25.0000**% Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 25.0000 % 25.0000<sub>%</sub> Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . 25.0000<sub>%</sub> 25.0000<sub>%</sub> Ownership of capital . . . . E IRS Center where partnership filed return: KANSAS CITY I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 132,970 151,332 26.362 000,8 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . 29,289 See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 627 4a a Interest . . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 110 Ordinary dividends . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 2,753 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 592 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13

|   |   | (a) Distributive share item   | (b) Amount  |                   | (c) 1040 filers enter the amount in column (b) on: |  |
|---|---|---|---|-------------------|--|--|
| Self-em- Investment ployment Interest   |   | Interest expense on investment debts  | 14a<br>14b(1)<br>14b(2)   | 737               | }  | Form 4952, line 1<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).  |
| Self-em-<br>ployment                    | b   | Net earnings (loss) from self-employment  | 15a<br>15b<br>15c   | 29,289<br>193,595 | }  | Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).   |
| Adjustments and Tax<br>Preference Items | 16a<br>b<br>c<br>d                                    | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss  | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)<br>16e                        |                   |  | See page 9 of Partner's<br>Instructions<br>for Schedule K-1<br>(Form 1065) and<br>Instructions for Form 6251.  |
| Foreign Taxes                           |   | Name of foreign country or U.S. possession ►  Gross income from all sources   | 17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g |                   |  | Form 1116, Part I  Form 1116, Part II  See Instructions for  |
| Other                                   | 18<br>b<br>19<br>20<br>21<br>22<br>23<br>24<br>a<br>b | Reduction in taxes available for credit (attach schedule)  Section 59(e)(2) expenditures: a Type ▶  Amount  Tax-exempt interest income  | 17h 18b 19 20 21 22 23 24a 24b                                      | 319<br>8,000      | }  | Form 1116.  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). |
| Supplemental Information                | 25  | Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTIONS: CHICAGO BRUINS BENEVOLENT FUND CHICAGO PARKS AUTHORITY MAJOR LEAGUE BASEBALL CHARITIES  ARCHDIOCESE OF CHICAGO TOTAL ITEM J(C)- CAPITAL ACCOUNT ADJUSTMENTS: ORDINARY INCOME (LOSS) INTEREST DIVIDENDS CHARITABLE CONTRIBUTIONS SECTION 179 EXPENSE NONDEDUCTIBLE EXPENSES |   |                   |  | chedules if more space is  |

#### TEST #6 (2000)

FORMS REQUIRED: 1065, 4562, 5884, 2 K-1s (1065)

## FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

INTERNET ARTISTS 6 ANY STREET ANYTOWN, NY 10006

## MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

#### **FORM 1065, PAGE1:**

LINE A: WEBSITE DESIGN WEBSITE DESIGN

LINE C: 541519 LINE D: 52-000006 LINE E: 04/01/97

LINE G(3): X LINE H(1): X

LINE 1a: 188563 LINE 9: 16720 LINE 11: 238 LINE 13: 12160 LINE 14: 1530

#### LINE 20 (STM 01):

| ACCOUNTING                        | 1500  |
|-----------------------------------|-------|
| ADVERTISING                       | 5000  |
| BANK CHARGES                      | 50    |
| INSURANCE                         | 1000  |
| MEALS & ENTERTAINMENT (50% = 916) | 1832  |
| OFFICE EXPENSE                    | 1500  |
| OUTSIDE SERVICES                  | 18773 |
| TELEPHONE                         | 6500  |

## FORM 1065, PAGE1 (Continued):

#### LINE 20 (STM 01) (Continued):

UTILITIES 575
INTERNET EXPENSE 3500

#### FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): NO NO NO

#### FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ NO LINE 2: LINE 3: NO LINE 4: NO LINE 5: YES LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

NAME OF DESIGNATED TMP:

IDENTIFYING NUMBER OF DESIGNATED TMP:

BOBBY DESIGN
001-06-0001

ADDRESS OF DESINATED TMP: 21 WALL STREET

ANYTOWN, NY 10005

#### FORM 1065, PAGE 3, SCHEDULE K:

**LINE 4a:** 153 **LINE 16a:** 187

LINE 24 (STM 02): SEE ATTACHED DOCUMENTATION

#### FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 23543 LINE 1(d): 78916 LINE 9a(a): 11566 LINE 9a(c): 45066 LINE 9b(a): 11566 LINE 9b(c): 30816

LINE 17(b) (STM 03):

VARIOUS 5769

#### FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 17(d) (STM 04):

VARIOUS 5685

#### FORM 1065, PAGE 4, SCHEDULE M-1:

**LINE 1:** 95308 **LINE 4b:** 916

LINE 4 (STM 05):

FORM 5884 CREDIT 3280

#### FORM 1065, PAGE 4, SCHEDULE M-2:

**LINE 1:** 17774 **LINE 6a:** 25601

#### FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 1, LINE 22

#### **FORM 4562: PART I:**

**LINE 2**: 33500

#### FORM 4562, PART V, SECTION A:

| LINE 26(a): | ASSET 1 | COMPUTER SYSTEM |
|-------------|---------|-----------------|
| LINE 26(a): | ASSET 2 | COMPUTER SYSTEM |
| LINE 26(b): | ASSET 1 | 04/01/97        |
| LINE 26(b): | ASSET 2 | 12/31/01        |
| LINE 26(c): | ASSET 1 | 100%            |
| LINE 26(c): | ASSET 2 | 100%            |
| LINE 26(d): | ASSET 1 | 11566           |
| LINE 26(d): | ASSET 2 | 33500           |
| LINE 26(e): | ASSET 1 | 0               |
| LINE 26(e): | ASSET 2 | 15000           |
| LINE 26(f): | ASSET 1 | 5 YRS           |
| LINE 26(f): | ASSET 2 | 5 YRS           |
| LINE 26(g): | ASSET 1 | 200DB/HY        |
| LINE 26(g): | ASSET 2 | 200DB/MQ        |
| LINE 26(h): | ASSET 1 | 0               |
| LINE 26(h): | ASSET 2 | 750             |
| LINE 26(i): | ASSET 1 | 0               |
| LINE 26(i): | ASSET 2 | 18500           |

FORM 4562, PART V, SECTION C:

LINE 37 NO NO LINE 38 NO NO

FORM 5884:

**ACTIVITY TO WHICH THIS FORM RELATES:** 

**FORM 1065, PAGE 3, LINE 13** 

**LINE 1(b):** 8200

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-06-0001

PARTNER'S NAME: BOBBY DESIGN PARTNER'S ADDRESS: 21 WALL STREET

ANYTOWN, NY 10005

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

**LINE D(i):** BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

**LINE D(ii):** END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: ANDOVER

LINE F: OTHER 2843

LINE J(a): 8887 LINE J(b): 0 LINE J(c): 47654 LINE J(d): 12801

LINE 13 (STM 99):

FORM 5884 CREDIT 1640

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-06-0002

PARTNER'S NAME: REBECCA BOOKS
PARTNER'S ADDRESS: 1010 WEST STREET

ANYTOWN, NY 10007

**LINE A:** GENERAL PARTNER

SCHEDULE K-1 (FORM 1065), #2 (Continued):

LINE B: **INDIVIDUAL** LINE C: **DOMESTIC** 

**BEFORE CHANGE OR TERMINATION:** LINE D(i):

LINE D(i): PROFIT SHARING 50.00000%

> LOSS SHARING 50.00000%

> OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): **END OF YEAR:** 

> PROFIT SHARING 50.00000% LOSS SHARING 50.00000%

> OWNERSHIP OF CAPITAL 50.00000%

LINE E: ANDOVER

LINE F: OTHER 2843

LINE J(a): 8887 LINE J(b): 0 47654 LINE J(c): LINE J(d): 12800

LINE 13 (STM 99):

FORM 5884 CREDIT 1640

|  | 1                                       | <b>065</b>   |  | U.S. Ret   | urn of Partr   | nershi                   | p Inco            | ome                        |                 |                                       | MB No. 1545-009   | )9                  |
|--|---|--|--|--|--|--------------------------|-------------------|----------------------------|-----------------|---------------------------------------|---|---------------------|
|  | rtment o                                | of the Treasury<br>nue Service   | For caler                                      | ndar year 2001, or tax y   | year beginning<br>▶ See separate i                       |                          |                   | ng                         | , 20            |                                       | 2001  |                     |
| WE<br>B Pr                                 | BSI7                                    | business activity FE DESIGN  product or service FE DESIGN  | Use the IRS label. Otherwise,                  | Name of partnership<br>INTERNET AR<br>Number, street, and r<br>6 ANY STREET                                      | room or suite no. If a P                                 | O.O. box, se             | e page 13         | of the inst                | ructions.       | 5                                     | loyer identification r<br>2:000006<br>e business started<br>4/01/97                               |                     |
| <b>C</b> Bı                                |   | code number  | print<br>or type.                              | City or town, state, a   |  |                          |                   |                            |                 | the                                   | al assets (see page instructions) 3,166   | € 13 of             |
| Н  | Check                                   | applicable box<br>accounting me<br>er of Schedules   | thod: (1)                                      |  | (2) Accrual  | Name<br>(3<br>at any tim | 3) 🗌 Oth          | er (specif                 | fy) ▶           |                                       | (5) Amended 2   |                     |
| Cau  | ıtion:                                  | Include <b>only</b> tr   | ade or bu                                      | siness income and  | expenses on lines  | 1a throug                | h 22 beld         | ow. See                    | the instruc     | tions foi                             | r more informat   | ion.                |
|  |   | Gross receipts<br>Less returns a   |  | ances  |  |                          | 1a<br>1b          | 188,56                     | 3               | 1c                                    | 188,563   |                     |
| Income                                     | 3<br>4<br>5                             | Gross profit. S<br>Ordinary incor<br>Net farm profi  | Subtract I<br>me (loss)<br>t (loss) <i>(</i> a | chedule A, line 8).<br>ine 2 from line 1c.<br>from other partner<br>attach Schedule F (<br>rm 4797, Part II, lin | <br>rships, estates, an<br><i>(Form 1040))</i>           | d trusts                 | <br>(attach s<br> | <br>chedule,<br>           | <br>)<br>       | 2<br>3<br>4<br>5<br>6                 | 188,563   |                     |
|  |   |  |  | tach schedule) ombine lines 3 thro   |  |                          |                   |                            |                 | 7 8                                   | 188,563   |                     |
| ge 14 of the instructions for limitations) | 10<br>11<br>12<br>13<br>14<br>15<br>16a | Guaranteed pa<br>Repairs and m<br>Bad debts .<br>Rent<br>Taxes and lice<br>Interest<br>Depreciation (i | ayments naintenan nses if require              | her than to partner to partners  | 62)  |                          |                   | <br><br>                   |                 | 9<br>10<br>11<br>12<br>13<br>14<br>15 | 16,720<br>238<br>12,160<br>1,530<br>750   |                     |
| Deductions (see page 14                    | 18<br>19                                | Depletion ( <b>Do</b> Retirement platement platement platement) Employee ben Other deduction           | ans, etc.<br>efit prog                         | rams   | epletion.)   |                          |                   |                            |                 | 17<br>18<br>19<br>20                  | 39,314  |                     |
| De   | 21                                      | Total deduction  | ons. Add                                       | the amounts show   | wn in the far right                                      | column f                 | or lines          | 9 throug                   | h 20 .          | 21                                    | 70,712  |                     |
| Siç<br>He                                  | gn                                      | Under penaltie<br>and belief, it is<br>information of  | s of perjury,<br>s true, corre<br>which prep   | from trade or buse I declare that I have example to the complete. Declarer has any knowledge                     | amined this return, incluctaration of preparer (ot<br>e. | ding accom               | nanving sc        | hedules ar<br>ner or limit | nd statements   | ompany r<br>May<br>with               | 117,851 he best of my know member) is based the IRS discuss this the preparer shown page xx)? Yes | on all return below |
| Paid                                       |   | Preparer's signature   | ot general                                     | partner or limited liabilit  | ty company member  | Date                     |                   | Date<br>Check<br>self-en   | if<br>nployed ▶ |                                       | parer's SSN or PTI<br>01-99-0001  | N                   |
|  | parer'<br>Only                          |  | ed).   | ELECTRONIC 100 TECHO DR  | TAX FILERS, IN   |                          | 3530              |                            | EIN Phone no.   | 52 00                                 |   |                     |

**INTERNET ARTISTS** Form 1065 (2001) 52-0000006 Page 2 Schedule A Cost of Goods Sold (see page 17 of the instructions) 1 2 2 3 3 4 4 Additional section 263A costs (attach schedule) . . . . . 5 5 6 Total. Add lines 1 through 5 7 8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2 . . . . 9a Check all methods used for valuing closing inventory: (i) Cost as described in Regulations section 1.471-3 (ii) Lower of cost or market as described in Regulations section 1.471-4 (iii) ☐ Other (specify method used and attach explanation) ▶ ..... b Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c). . . . . ▶ □ c Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . ▶ □ d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? . .  $\square$  Yes  $\square$  No e Was there any change in determining quantities, cost, or valuations between opening and closing inventory?  $\square$  Yes If "Yes," attach explanation. Schedule B Other Information Yes Nο What type of entity is filing this return? Check the applicable box: **a** Domestic general partnership **b** Domestic limited partnership **c** Domestic limited liability company **d** Domestic limited liability partnership f ☐ Other ▶ e Foreign partnership During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see Does this partnership meet all three of the following requirements? a The partnership's total receipts for the tax year were less than \$250,000; b The partnership's total assets at the end of the tax year were less than \$600,000; and c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return. If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)? Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?. At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial X account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶ During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a 10 foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions . . . . . Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax 11 year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under Elections Made By the Partnership on page 7 of the instructions . . . . . . Enter the number of Forms 8865 attached to this return . . . **Designation of Tax Matters Partner** (see page 19 of the instructions) Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return: Name of Identifying designated TMP number of TMP

Address of designated TMP

Form 1065 (2001) INTERNET ARTISTS 52-0000006 Page 3
Schedule K Partners' Shares of Income Credits Deductions etc

| Scne                                       | Jule | (a) Distributive share items  |                | (b) Total amoun | +  |
|--|------|---|----------------|-----------------|--|
|  | _    | •   |                |                 | T  |
|  | 1    | Ordinary income (loss) from trade or business activities (page 1, line 22)                        | 1 2            | 117,851         | +  |
|  | 2    | Net income (loss) from rental real estate activities (attach Form 8825)                           | //////         |                 | +  |
|  |      | Gross income from other rental activities   | - //////       |                 |  |
|  |      | Ziperiose nem etner remai dennise (anden eeneddis)  | //////<br>3c   |                 |  |
| (SS  | C    | Net income (loss) from other rental activities. Subtract line 3b from line 3a                     | 4a             | 153             | _  |
| (Loss)                                     | 4    | Portfolio income (loss): a Interest income  | 4a<br>4b       | 100             | _  |
| <u> </u>                                   |      | Ordinary dividends  | 4c             |                 | $\vdash$   |
| Ĕ  |      | Royalty income  | 4d             |                 | +-   |
| ncome                                      |      | Net short-term capital gain (loss) (attach Schedule D (Form 1065))                                | 4e(1)          |                 | $\top$   |
| <u>_</u>                                   | -    | (2) 28% rate gain (loss) ►  |                |                 | X//////  |
|  | f    | Other portfolio income (loss) (attach schedule)   | 4f             |                 | 9777777  |
|  | 5    | Guaranteed payments to partners   | 5              |                 |  |
|  | 6    | Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)             | 6              |                 |  |
|  | 7    | Other income (loss) (attach schedule)   | 7              |                 |  |
|  | 8    | Charitable contributions (attach schedule)  | 8              |                 |  |
| Deduc-<br>tions                            | 9    | Section 179 expense deduction (attach Form 4562)  | 9              | 18,500          |  |
| on   | 10   | Deductions related to portfolio income (itemize)  | 10             |                 |  |
| □≔   | 11   | Other deductions (attach schedule)  | 11             |                 |  |
|  | 12a  | Low-income housing credit:  |                |                 |  |
|  |      | (1) From partnerships to which section 42(j)(5) applies   | 12a(1)         |                 |  |
| its  |      | (2) Other than on line 12a(1)   | 12a(2)         |                 |  |
| Invest-<br>ment Credits<br>Interest        | b    | Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) | 12b            |                 |  |
|  | С    | Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities  | 12c            |                 |  |
|  | d    | Credits related to other rental activities  | 12d            |                 |  |
|  | 13   | Other credits   | 13             | 3,280           |  |
|  | 14a  | Interest expense on investment debts  | 14a            |                 |  |
|  | b    | (1) Investment income included on lines 4a, 4b, 4c, and 4f above                                  | 14b(1)         |                 | <del>                                     </del> |
| <u>= = =</u>                               |      | (2) Investment expenses included on line 10 above   | 14b(2)         |                 | -  |
| Self-<br>Employ-<br>ment                   |      | Net earnings (loss) from self-employment  | 15a            | 117,851         | +  |
| in p                                       | b    | Gross farming or fishing income   | 15b            | 188,563         | +  |
|  |      | Gross nonfarm income  | 15c            | ,               | +  |
| Adjustments and<br>Tax Preference<br>Items |      | Depreciation adjustment on property placed in service after 1986                                  | 16a            | 187             |  |
| nts<br>erer<br>is                          |      | Adjusted gain or loss   | 16b            |                 | +-   |
| tments<br>Prefere<br>Items                 |      | Depletion (other than oil and gas)  | 16c<br>16d(1)  |                 | +-   |
| ust<br>X P                                 | d    | (1) Gross income from oil, gas, and geothermal properties   | 16d(2)         |                 | _  |
| Agi<br>Ta                                  | ے ا  | (2) Deductions allocable to oil, gas, and geothermal properties                                   | 16u(2)         |                 | _  |
|  |      |   |                |                 | $\vdash$   |
|  |      | Name of foreign country or U.S. possession ►  | 17b            |                 |  |
|  |      | Gross income from all sources   | 17c            |                 |  |
| Foreign Taxes                              |      | Foreign gross income sourced at partnership level:  |                |                 | $\top$   |
| [a   | u    | (1) Passive ►   |                |                 |  |
| _⊏   | _    | Deductions allocated and apportioned at partner level:  |                |                 |  |
| eig  | ~    | (1) Interest expense ►  | 17e(2)         |                 |  |
| ē  | f    | Deductions allocated and apportioned at partnership level to foreign source income:               |                |                 |  |
| ш  |      | (1) Passive ►   |                |                 |  |
|  |      | Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐   | 17g            |                 |  |
|  |      | Reduction in taxes available for credit (attach schedule)   | 17h            |                 |  |
|  | 18   | Section 59(e)(2) expenditures: a Type ▶   | 18b            |                 |  |
|  | 19   | Tax-exempt interest income  | 19             |                 |  |
| er   | 20   | Other tax-exempt income   | 20             |                 |  |
| Other                                      | 21   | Nondeductible expenses  | 21             | 4,196           |  |
| ŏ  | 22   | Distributions of money (cash and marketable securities)   | 22             | 25,601          |  |
|  | 23   | Distributions of property other than money  | 23             |                 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,           |
|  | 24   | Other items and amounts required to be reported separately to partners (attach schedule)          | <i>\\\\\\\</i> |                 | <u> </u>   |

3

Net income (loss) per books . . . . .

Other increases (itemize):

Add lines 1 through 4 .

|          | 1065 (2001) INTER         |  |                            |          |                   |               | 52-0000006                                 |  |           |        |           | Page <b>4</b> |
|----------|---------------------------|--|----------------------------|----------|-------------------|---------------|--|--|-----------|--------|-----------|---------------|
| Ana      | lysis of Net Inco         |  |                            |          |                   |               |  |  |           |        |           | _             |
| 1        |                           | Combine Schedule K, lines 8 through 11,                |                            |          |                   |               |  |  | 1         | 9      | 9,504     |               |
| 2        | Analysis by partner type: | (i) Corporate  | (ii) Individua<br>(active) | ,        | ) Indiv<br>(passi |               | (iv) Partnership                           | (v) Exc<br>organi                      |           | (vi    | ) Nominee | /Other        |
| а        | General partners          |  | 99,504                     |          |                   |               |  |  |           |        |           |               |
|          | Limited partners          |  |                            |          |                   |               |  |  |           |        |           |               |
| Sch      | nedule L B                | alance Sheets pe                                       | r Books (                  | Not requ | ired i            | f Que:        | stion 5 on Sche                            | edule B is                             | answ      | ered   | "Yes.")   |               |
|          |                           | _  |                            |          | Begi              | nning o       | f tax year                                 |  | End o     | of tax | year      |               |
|          |                           | Assets   |                            | (8       | a)                |               | (b)  | (c)                                    |           |        | (d)       |               |
| 1        | Cash                      |  |                            |          |                   | ///\\ <u></u> | 23,543                                     |  |           | 7      | 8,916     |               |
| 2a       | Trade notes and a         |  |                            | (///     |                   |               |  |  |           |        |           |               |
| b        | Less allowance for        | r bad debts  |                            |          |                   | ,,,,          |  |  |           |        |           |               |
| 3        | Inventories               |  |                            |          |                   | ////          |  |  |           |        |           |               |
| 4        |                           | obligations  |                            |          |                   |               |  |  |           |        |           |               |
| 5        | Tax-exempt securi         | ities  |                            |          |                   | /////         |  |  |           |        |           |               |
| 6        | Other current asse        | ets (attach schedule)                                  | )                          |          |                   | ////          |  |  |           |        |           |               |
| 7        | Mortgage and real         | l estate loans   |                            |          |                   | /////_        |  |  |           |        |           |               |
| 8        | Other investments         | (attach schedule)                                      |                            |          |                   |               |  |  |           |        |           | ,,,,,,,,      |
| 9a       | Buildings and other       | er depreciable assets                                  | s                          | 11,5     |                   | (///          |  | 45,06                                  | <u> </u>  |        |           |               |
|          |                           | depreciation   |                            | 11,5     | 66                | ////          |  | 30,8                                   | 16        | /////  | 14,250    | )<br>//////// |
|          |                           |  |                            |          |                   | ////          |  |  |           |        |           |               |
|          |                           | depletion  |                            |          | //////            |               |  | V///////////////////////////////////// |           | _      |           |               |
|          |                           | mortization)   |                            |          |                   |               |  |  |           |        |           |               |
|          |                           | amortizable only).                                     |                            |          |                   | ////          |  |  |           |        |           |               |
|          |                           | amortization   |                            |          |                   |               |  |  |           |        |           |               |
|          | •                         | ch schedule)   |                            |          |                   | ////          | 22 542                                     |  |           |        | 00.400    |               |
| 14       |                           |  |                            |          |                   |               | 23,543                                     |  |           |        | 93,166    |               |
|          |                           | ties and Capital                                       |                            |          |                   |               |  |  |           |        |           |               |
|          | Accounts payable          |  |                            |          |                   |               |  |  |           | _      |           |               |
| 16       |                           | onds payable in less t<br>lities <i>(attach schedu</i> |                            |          |                   |               | 5,769                                      |  |           |        | 5,685     |               |
| 17<br>18 |                           | •  | •                          |          |                   |               | 3,703                                      |  |           | 1      | 3,003     |               |
| 10<br>19 |                           | ans<br>oonds payable in 1 yea                          |                            |          |                   |               |  |  |           |        |           |               |
| 20       |                           | tach schedule) .                                       |                            |          |                   |               |  |  |           |        |           |               |
| 21       | Partners' capital a       |  |                            |          |                   |               | 17,774                                     |  |           |        | 87,481    |               |
|          |                           | d capital  |                            |          |                   |               | 23,543                                     |  |           |        | 93,166    |               |
| Cal      | nedule M-1                | econciliation of I                                     | ncome (Lo                  | oss) per | Boo               | ks Wi         |  | ss) per Re                             | eturn     | "      |           |               |
| SCI      |                           | lot required if Que                                    |                            |          |                   |               |  |  |           | he in  | struction | าร.)          |
| 1        | Net income (loss)         | per books  | 95,                        | 308      | 6                 | Income        | recorded on books                          | this year no                           | t include | ed     |           |               |
| 2        | Income included           | on Schedule K, line                                    | s 1                        |          |                   | on Sch        | hedule K, lines 1                          | through 7                              | (itemize  | e):    |           |               |
|          | through 4, 6, and 7       | , not recorded on bo                                   | oks                        |          | a                 | Tax-ex        | cempt interest \$                          |  |           |        |           |               |
|          | this year (itemize):      |  |                            |          |                   |               |  |  |           | -      |           |               |
| 3        | Guaranteed paym           | ents (other than he                                    | alth                       |          | 7                 | Deduc         | tions included on                          | Schedule k                             | ۲, lines  | 1      |           |               |
|          |                           |  |                            |          |                   | _             | h 11, 14a, 17g, ai                         |  | _         | ed     |           |               |
| 4        |                           | d on books this year                                   |                            |          |                   | _             | t book income th                           | -                                      |           |        |           |               |
|          |                           | dule K, lines 1 thro                                   | ugh                        |          | a                 |               | ciation \$                                 |  |           |        |           |               |
|          | 11, 14a, 17g, and         |  |                            |          |                   |               |  |  |           |        |           |               |
|          |                           |  |                            |          | _                 |               |  |  |           |        |           |               |
| b        |                           | inment \$ 916  |                            | 06       |                   |               | nes 6 and 7 .                              |  |           |        |           |               |
| 5        |                           | CREDIT 3,280<br>gh 4                                   |                            |          | 9                 |               | e (loss) (Analysis c<br>Subtract line 8 fr |  |           |        | 99,504    |               |
| 5<br>Scl |                           | nalysis of Partne                                      |                            |          | nts (N            |               |  |  |           |        |           | 'Yes "        |
|          |                           | ning of year   |                            | ,774     |                   |               | utions: <b>a</b> Cash                      |  |           |        | 25,601    |               |
| 1        | Capital contribute        |  | • • •                      | ,        | "                 | אווופוח       | utions: <b>a</b> Cash<br><b>h</b> Prone    |  | ٠,٠.      | .      | _0,00     | -             |

8

95,308

7 Other decreases (itemize):

Add lines 6 and 7  $\dots \dots \dots \dots$  Balance at end of year. Subtract line 8 from line 5

25,601

#### SCHEDULE K-1 (Form 1065)

## Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ▶ Partnership's identifying number ▶ 52 0000006 001-06-0001 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **INTERNET ARTISTS BOBBY DESIGN** 21 WALL STREET **6 ANY STREET** ANYTOWN, NY 10006 ANYTOWN, NY 10005 **A** This partner is a  $\boxtimes$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----INDIVIDUAL **B** What type of entity is this partner? ▶ Qualified nonrecourse financing . \$ 2,842 C Is this partner a 

✓ domestic or a 

✓ foreign partner? Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination year **D** Enter partner's percentage of: 50.0000% 50.0000% Profit sharing . . . . . . H Check here if this partnership is a publicly traded Loss sharing . . . . . . 50.0000% 50.0000% partnership as defined in section 469(k)(2) . . . . . . 50.0000 % 50.0000 % Ownership of capital . . . . E IRS Center where partnership filed return: ANDOVER I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 8,887 47,654 43,741 12,801 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 58,926 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . 4 Portfolio income (loss): 77 4a a Interest . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 8 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . 9.250 See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13 1.640

Schedule K-1 (Form 1065) 2001 BOBBY DESIGN 001-06-0001 Page **2** 

|  |     | (a) Distributive share item  |         | (b) Amount              |             | (c) 1040 filers enter the amount in column (b) on:    |
|--|-----|--|---------|-------------------------|-------------|---|
| =  |     |  | V/////  |                         | +           |   |
| Self-em- Investment<br>ployment Interest |     |  | 14a     |                         |             | Form 40E2 line 1                                      |
| vestmei<br>Interest                      |     | Interest expense on investment debts   |         | 77                      | ١           | Form 4952, line 1<br>See page 9 of Partner's          |
| E K                                      | b   | (1) Investment income included on lines 4a, 4b, 4c, and 4f                                     | 14b(1)  | 77                      | -           | Instructions for Schedule K-1                         |
| <u>-</u>                                 |     | (2) Investment expenses included on line 10  | 14b(2)  |                         | J           | (Form 1065).  |
| Self-em-<br>ployment                     | 15a | Net earnings (loss) from self-employment   | 15a     | 58,926                  | ١,          | Sch. SE, Section A or B                               |
| ≥ff-                                     | b   | Gross farming or fishing income  | 15b     |                         | <b>↓</b> }  | See page 9 of Partner's Instructions for Schedule K-1 |
|  | С   | Gross nonfarm income   | 15c     | 94,282                  | IJ          | (Form 1065).  |
| Adjustments and Tax<br>Preference Items  | 16a | Depreciation adjustment on property placed in service after 1986                               | 16a     | 94                      | ן ו         |   |
| nd<br>tem                                | b   | Adjusted gain or loss  | 16b     |                         |             | See page 9 of Partner's                               |
| Jjustments and Ta<br>Preference Items    | С   | Depletion (other than oil and gas)   | 16c     |                         | J (         | Instructions  |
| nen                                      | d   | (1) Gross income from oil, gas, and geothermal properties                                      | 16d(1)  |                         | 1           | for Schedule K-1<br>(Form 1065) and                   |
| ustr<br>refe                             | -   | (2) Deductions allocable to oil, gas, and geothermal properties                                | 16d(2)  |                         | 1           | Instructions for Form 6251.                           |
| Adj<br>P                                 | е   | Other adjustments and tax preference items (attach schedule)                                   | 16e     |                         | ٦J          |   |
|  | 17a | Name of foreign country or U.S. possession ▶   |         |                         |             |   |
|  | _   | Gross income from all sources  | 17b     |                         | 1           |   |
|  | b   |  | 17c     |                         | 11          |   |
|  | С   | Gross income sourced at partner level  |         |                         | 11          |   |
|  | d   | Foreign gross income sourced at partnership level:   | 17d(1)  |                         |             |   |
|  |     | (1) Passive  |         |                         | $\exists 1$ |   |
| S  |     | (2) Listed categories (attach schedule)  | 17d(2)  |                         | <b>⊹</b> [  |   |
| эхе                                      |     | (3) General limitation   | 17d(3)  |                         | ۱ ⊦         | . F 4447 D. I.I.                                      |
| Ë  | е   | Deductions allocated and apportioned at partner level:   |         |                         | }           | Form 1116, Part I                                     |
| gu                                       |     | (1) Interest expense   | 17e(1)  |                         | <b>4</b> [  |   |
| <u>.</u>                                 |     | (2) Other  | 17e(2)  |                         | 41          |   |
| Foreign Taxes                            | f   | Deductions allocated and apportioned at partnership level to                                   |         |                         |             |   |
|  |     | foreign source income:   |         |                         |             |   |
|  |     | (1) Passive  | 17f(1)  |                         | ╛┃          |   |
|  |     | (2) Listed categories (attach schedule)  | 17f(2)  |                         | IJ.         |   |
|  |     | (3) General limitation   | 17f(3)  |                         | 」′          | Form 1116, Part II                                    |
|  | g   | Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued  | 17g     |                         |             | See Instructions for                                  |
|  | ĥ   | Reduction in taxes available for credit (attach schedule)                                      | 17h     |                         |             | Form 1116.  |
|  | 18  | Section 59(e)(2) expenditures: a Type ▶  |         |                         | 1           | See page 9 of Partner's                               |
|  | b   | Amount   | 18b     |                         | }           | Instructions for Schedule K-1 (Form 1065).            |
|  | 19  | Tax-exempt interest income   | 19      |                         | 7′          | Form 1040, line 8b                                    |
|  | 20  | Other tax-exempt income  | 20      |                         | ่า          | TOTTI TOTO, IIIIC OD                                  |
| er                                       | 21  | Nondeductible expenses   | 21      | 2,098                   | 11          | See pages 9 and 10 of                                 |
| Other                                    | 22  |  | 22      | 12,801                  | ┧ }         | Partner's Instructions for Schedule K-1 (Form 1065).  |
| 0  |     | Distributions of money (cash and marketable securities)  | 23      | ,                       | 11          | Schedule R 1 (Form 1005).                             |
|  | 23  | Distributions of property other than money   |         |                         | ۱'          |   |
|  | 24  | Recapture of low-income housing credit:  | 24a     |                         | h           |   |
|  | a   | From section 42(j)(5) partnerships   |         |                         | ┨           | Form 8611, line 8                                     |
|  | b   |  | 24b     |                         | ,           |   |
|  | 25  | Supplemental information required to be reported separately to needed: LINE 13 - OTHER CREDITS | each pa | rtner (attach additiona | l so        | chedules if more space is                             |
| _  |     | needed): LINE 13 - OTHER CREDITS FORM 5884 - WORK OPPORTUNITY CREDIT                           |         | 4.040                   |             |   |
| ō  |     | TOTAL  |         |                         |             |   |
| ati                                      |     | TOTAL  |         | 1,640                   |             |   |
| Ē  |     |  |         |                         |             |   |
| Ę.                                       |     | ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS   |         | 50.000                  |             |   |
| 드  |     | ORDINARY INCOME (LOSS)   |         | 58,926                  |             |   |
| tal                                      |     | INTEREST INCOME  |         | 77                      |             |   |
| en                                       |     | SEC.179 EXPENSES   |         | (9,250)                 |             |   |
| Ĕ  |     | NONDEDUCTIBLE EXPENSE  |         | (2,098)                 |             |   |
| þ  |     | ROUNDING   |         | (1)                     |             |   |
| Supplemental Information                 |     |  |         |                         |             |   |
| S  |     | TOTAL  |         | 47,654                  |             |   |
|  |     |  |         |                         |             |   |

#### SCHEDULE K-1 (Form 1065)

## Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ▶ 001-06-0002 Partnership's identifying number ▶ 52 0000006 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code **REBECCA BOOKS INTERNET ARTISTS** 1010 WEST STREET **6 ANY STREET** ANYTOWN, NY 10006 ANYTOWN, NY 10007 A This partner is a  $\square$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . -----**C** Is this partner a  $\square$  domestic or a  $\square$  foreign partner? \$ 2,843 Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 50.0000 % 50.0000% Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 50.0000% 50.0000% Loss sharing . . . . . . . partnership as defined in section 469(k)(2) . . . . . . 50.0000 % 50.0000 % Ownership of capital . . . . E IRS Center where partnership filed return: ANDOVER I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 43,740 47.654 12,800 8.887 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 58,925 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 76 4a a Interest . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . 9.250 See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities

Other credits . . . . . . . . .

1.640

13

Schedule K-1 (Form 1065) 2001 REBECCA BOOKS 001-06-0002 Page 2

|  |          | (a) Distributive share item   |        | (b) Amount                     |          | (c) 1040 filers enter the amount in column (b) on:   |
|--|----------|---|--------|--------------------------------|----------|--|
| <u> </u>   |          |   |        |                                |          |  |
| vestmei<br>Interest  | 1/12     | Interest expense on investment debts  | 14a    |                                |          | Form 4952, line 1                                    |
| est<br>iter  |          | (1) Investment income included on lines 4a, 4b, 4c, and 4f  | 14b(1) | 76                             | <b> </b> | See page 9 of Partner's                              |
| <u>≥ =</u>   | ~        | (2) Investment expenses included on line 10   | 14b(2) |                                | T)       | Instructions for Schedule K-1 (Form 1065).           |
| Adjustments and Tax   Self-em-   Investment Preference Items   ployment   Interest | 152      | Net earnings (loss) from self-employment  | 15a    | 58,925                         |          | Sch. SE, Section A or B                              |
| Self-em-<br>ployment   |          | Gross farming or fishing income   | 15b    |                                | <b></b>  | See page 9 of Partner's                              |
| Se<br>e  | c        | Gross nonfarm income.   | 15c    | 94,281                         | 7        | Instructions for Schedule K-1 (Form 1065).           |
| ă .  |          | Depreciation adjustment on property placed in service after 1986  | 16a    | 93                             | 1        | ,  |
| ijustments and Ta<br>Preference Items  | 16a<br>b | Adjusted gain or loss   | 16b    |                                |          | See page 9 of Partner's                              |
| s ar   |          | Depletion (other than oil and gas)  | 16c    |                                |          | Instructions   |
| renc   |          | (1) Gross income from oil, gas, and geothermal properties   | 16d(1) |                                | $\neg$   | for Schedule K-1<br>(Form 1065) and                  |
| ustn<br>refe   | "        | (2) Deductions allocable to oil, gas, and geothermal properties   | 16d(2) |                                |          | Instructions for Form 6251.                          |
| Adj.   | е        | Other adjustments and tax preference items (attach schedule)  | 16e    |                                | ٦J       |  |
|  |          | Name of foreign country or U.S. possession ▶  |        |                                |          |  |
|  | b        | Gross income from all sources   | 17b    |                                | 1        |  |
|  | C        | Gross income sourced at partner level   | 17c    |                                |          |  |
|  |          | Foreign gross income sourced at partnership level:  |        |                                |          |  |
|  | "        | (1) Passive   | 17d(1) |                                | Ш        |  |
|  |          | (2) Listed categories (attach schedule)   | 17d(2) |                                |          |  |
| es   |          | (3) General limitation  | 17d(3) |                                |          |  |
| <u>ã</u>   | e        | Deductions allocated and apportioned at partner level:  |        |                                | ٦,       | Form 1116, Part I                                    |
| _  | -        |   | 17e(1) |                                | -11      | ,  |
| <u>%</u>   |          | (1) Interest expense  | 17e(2) |                                | 71       |  |
| Foreign Taxes  | ı ,      | (2) Other   |        |                                |          |  |
| <u>к</u>   | '        | foreign source income:  |        |                                | Ш        |  |
|  |          |   | 17f(1) |                                |          |  |
|  |          | • •   | 17f(2) |                                |          |  |
|  |          | (2) Listed categories (attach schedule)   | 17f(3) |                                | 7        | Form 1116, Part II                                   |
|  | g        | (3) General limitation  | 17g    |                                |          |  |
|  | h        | Reduction in taxes available for credit (attach schedule)   | 17h    |                                |          | See Instructions for Form 1116.                      |
|  | 18       | Section 59(e)(2) expenditures: a Type ▶   |        |                                | 1        | See page 9 of Partner's                              |
|  | b        | Amount  | 18b    |                                | }        | Instructions for Schedule K-1 (Form 1065).           |
|  | 19       | Tax-exempt interest income  | 19     |                                | ٦,       | Form 1040, line 8b                                   |
|  | 20       | Other tax-exempt income   | 20     |                                | ٦,       | TOTTI TO40, TITLE OD                                 |
| e  | 21       |   | 21     | 2,098                          | 11       | See pages 9 and 10 of                                |
| )ther  | 22       | Nondeductible expenses  | 22     | 12,800                         | ┌ }      | Partner's Instructions for Schedule K-1 (Form 1065). |
| O  | 23       | Distributions of property other than money  | 23     |                                |          | ochodule it i (i omi 1000).                          |
|  | 24       | Recapture of low-income housing credit:   |        |                                | ∣՛       |  |
|  | a a      | From section 42(j)(5) partnerships  | 24a    |                                | l        |  |
|  | b        | Other than on line 24a  | 24b    |                                | 一 }      | Form 8611, line 8                                    |
|  | 25       | Supplemental information required to be reported separately to  |        | artner <i>(attach additior</i> | nal so   | chedules if more space is                            |
|  |          | needed): LINE 13 - OTHER CREDITS  |        |                                |          |  |
| n<br>C   |          | FORM 5884 - WORK OPPORTUNITY CREDIT   |        |                                |          |  |
| ij   |          | TOTAL   | 1.64   | 40                             |          |  |
| Ĕ  |          | THE ATTENDANCE AND THE ATTENDED TO THE ATTENDE TO THE ATTENDED TO THE ATTENDE TO THE ATTENDED |        |                                |          |  |
| ō  |          | ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENTS  | 58,    | 925                            |          |  |
| 드  |          | ORDINARY INCOME (LOSS)  |        |                                |          |  |
| tal  |          | SEC 179 EXPENSE   |        | ,250)                          |          |  |
| en   |          | NONDEDUCTIBLE EXPENSES  | (2     | ,098)                          |          |  |
| E B  |          | ROUNDING  |        | 1                              |          |  |
| 헏  |          | TOTAL   | 47,    | ,654                           |          |  |
| Supplemental Information   |          |   |        |                                |          |  |
| U)   |          |   |        |                                |          |  |
|  |          |   |        |                                |          |  |

#### **TEST #7 (2001)**

### FORMS REQUIRED: 1065, D (1065), 4797, 2 K-1s (1065)

# FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

GREAT RETURNS INVESTMENT PARTNERSHIP 7 ANY STREET

ANYTOWN, CA 90063

## MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

#### **FORM 1065, PAGE 1:**

LINE A: INVESTMENT CLUB

LINE B: INVESTMENTS

LINE C: 523900 LINE D: 52-0000007 LINE E: 02/02/97

LINE H(1): X

#### FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): No LINE 9(e): No

#### FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: YES LINE 6: NO LINE 7: NO LINE 8: NO

#### **TEST #7 (Continued):**

## FORM 1065, PAGE 2, SCHEDULE B (Continued):

LINE 9: NO
LINE 10: NO
LINE 11: NO
LINE 12: 0

NAME OF DESIGNATED TMP: BROCK BROKER

IDENTIFYING NUMBER OF DESIGNATED TMP: 001-07-0001

ADDRESS OF DESINATED TMP: 100 BARRITO BLVD ANYTOWN, CA 90063

#### FORM 1065, PAGE 3, SCHEDULE K:

LINE 4a 1298 LINE 4b 1212

LINE 10 (STM 01):

ACCOUNTING 750
BANK CHARGES 36
OFFICE & ADMINISTRATIVE 126
INTERNET ACCESS FEES 660
PROFESSIONAL FEES 753
TELEPHONE 576
MARGIN INTEREST 96

LINE 24 (STM 02): SEE ATTACHED DOCUMENTATION

#### FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 801
LINE 1(d): 1199
LINE 4(b:) 8965
LINE 4(d): 9818
LINE 5(b): 12000
LINE 5(d): 12000

LINE 8(b) (STM 03):

VARIOUS 50715

LINE 8(d) (STM 04):

VARIOUS 49154

#### FORM 1065, PAGE 4, SCHEDULE M-1:

**LINE 1:** 12040

#### FORM 1065, PAGE 4, SCHEDULE M-2:

**LINE 1:** 72481

#### TEST #7 (Continued):

### FORM 1065, PAGE 4, SCHEDULE M-2 (Continued):

**LINE 3:** 12040 **LINE 6b:** 12350

#### SCHEDULE D (FORM 1065):

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 3, SCHEDULE K, LINE 4d

## SCHEDULE D (FORM 1065), PART I:

LINE 1(a): INSTANET
LINE 1(b): 12/12/01
LINE 1(c): 12/28/01
LINE 1(d): 3200
LINE 1(e): 2514
LINE 10(f): 3445
LINE 10(g): 3445

#### **FORM 4797:**

LINE 1:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 3, SCHEDULE K, LINE 6

15000

#### **FORM 4797, PART I:**

LINE 2(a): WEBSECRETS
LINE 2(b): 06/30/97
LINE 2(c): 12/10/01
LINE 2(d): 15000
LINE 2(e): 14396
LINE 2(f): 21000

LINE 2(g): 8396

#### SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-07-0001
PARTNER'S NAME: BROCK BROKER

PARTNER'S ADDRESS:

100 BARRITO BLVD
ANYTOWN, CA 90063

**DESIGNATED AS TMP** 

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL

### **TEST #7 (Continued):**

SCHEDULE K-1 (FORM 1065), #1 (Continued):

LINE C: DOMESTIC

**LINE D(i):** BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 55.00000%

LINE D(i): LOSS SHARING 55.00000%

OWNERSHIP OF CAPITAL 55.00000%

**LINE D(ii):** END OF YEAR:

PROFIT SHARING 55.00000% LOSS SHARING 55.00000% OWNERSHIP OF CAPITAL 55.00000%

LINE E: FRESNO, CA
LINE J(a): 39865
LINE J(c): 6622
LINE J(d): 6793

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-07-0002
PARTNER'S NAME: HI BONDS

PARTNER'S ADDRESS: 1 GOLF COURSE WAY

ANYTOWN, CA 90063

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

**LINE D(i):** BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 45.00000% LOSS SHARING 45.00000% OWNERSHIP OF CAPITAL 45.00000%

**LINE D(ii):** END OF YEAR:

PROFIT SHARING 45.00000% LOSS SHARING 45.00000% OWNERSHIP OF CAPITAL 45.00000%

LINE E: FRESNO, CA LINE J(a): 32616 LINE J(c): 5418 LINE J(d): 5557

| _  | 1  | 065  |   | U.S. Return   | of Part                        | nershi                     | p Inc           | ome            |   |                      | OMB No. 154  | 5-0099        |
|--|--|--|---|---|--------------------------------|----------------------------|-----------------|----------------|---|----------------------|--|---------------|
|  | rtment c                                     | of the Treasury<br>enue Service  | For caler                                     | ndar year 2001, or tax year be<br>► S   |                                | 2001                       |                 |                |   |                      |  |               |
| NVI  | ESTN   | business activity  MENT CLUB   | Use the IRS                                   | Name of partnership<br>GREAT RETURNS II   |                                |                            |                 |                |   |                      | Employer identifica  | 7             |
|  |  | product or service TMENTS  | label.<br>Other-<br>wise,                     | Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions.  7 ANY STREET             |                                |                            |                 |                |   |                      | E Date business started 2/02/97  |               |
| <b>C</b> B                                   | usiness<br>523                               | 900  | print<br>or type.                             | City or town, state, and ZIP code ANYTOWN, CA 90063   |                                |                            |                 |                |   |                      | Total assets (see the instructions) 72,171                                   | page 13 of    |
|  |  | <ul><li>applicable box</li><li>accounting me</li><li>oer of Schedules</li></ul>  |   |   |                                | Name<br>(i<br>r at any tin |                 |                | Address of the Addre |                      |  |               |
| Cau  | ution:                                       | Include <b>only</b> tr   | ade or bu                                     | ısiness income and exper  | nses on lines                  | 1a throug                  | nh 22 be        | low. See       | the instr   | uctions              | s for more info  | rmation.      |
|  |  | Gross receipts<br>Less returns a   |   | ances   |                                |                            | 1a<br>1b        |                |   | 1c                   |  |               |
| Income                                       | 3<br>4<br>5                                  | Gross profit. S<br>Ordinary incor<br>Net farm profi  | Subtract I<br>me (loss)<br>t (loss) <i>(a</i> | chedule A, line 8) ine 2 from line 1c from other partnerships attach Schedule F (Formerm 4797, Part II, line 18 | <br>s, estates, ar<br>1040)) . | <br>nd trusts<br>          | <br>(attach<br> | <br>schedul    | <br>e)<br>  | 3<br>4<br>5          |  |               |
|  | 7  | Other income   | (loss) (at                                    | tach schedule) .   .   .  |                                |                            |                 |                |   | 7                    |  |               |
|  | 8  | Total income   | (loss). C                                     | ombine lines 3 through  | 7                              |                            |                 |                |   | 8                    |  |               |
| page 14 of the instructions for limitations) | 10<br>11<br>12<br>13<br>14<br>15<br>16a<br>b | Guaranteed par<br>Repairs and m<br>Bad debts .<br>Rent<br>Taxes and lice<br>Interest .<br>Depreciation (in<br>Less depreciat | ayments naintenan enses if require            | her than to partners) (le to partners   | elsewhere on                   |                            |                 |                |   | 10<br>11<br>12<br>13 |  |               |
| (see   |  | Retirement pla   |   | • .   | on.)                           |                            | <br>            |                |   | 18                   |  |               |
| Deductions (see page 14                      |  | Employee ben   |   |   |                                |                            |                 |                |   | 19                   |  |               |
| equc   | 20   | Other deduction  | ons <i>(atta</i>                              | ch schedule)  |                                |                            |                 |                |   | 20                   |  |               |
| Δ  | 21   | Total deduction  | ons. Add                                      | the amounts shown in  | the far right                  | column                     | for lines       | 9 throu        | gh 20 .   | 21                   |  |               |
| Sig<br>He                                    |  | Under penaltie and belief, it is   | s of perjury,<br>s true, corr                 | s) from trade or busines: I declare that I have examined ect, and complete. Declaration arer has any knowledge. |                                |                            |                 |                |   | Γ                    | I to the best of my any member) is b  May the IRS discus with the preparer s | s this return |
| _  |  | Signature  | e of general                                  | partner or limited liability com  | pany member                    |                            |                 | Date           |   | L                    | (see page xx)? 💢 Y   | ′es ∐ No      |
| Pai<br>Pre                                   | d<br>parer'                                  | Preparer's signature   |   |   |                                | Date                       |                 | Chec<br>self-e | k if<br>mployed l   | ▶ 🗆 │                | Preparer's SSN c   |               |
|  | Only   |  | ed),  | ELECTRONIC TAX  |                                |                            | 8530            |                | EIN ►   |                      | 0000099<br>206) 555-1  | 212           |

| Sch  | edule A Cost of Goods Sold (see page 17 of the instructions)  |            | ,             |
|------|---|------------|---------------|
|      |   |            |               |
| 1    | Inventory at beginning of year  |            | -             |
| 2    | Purchases less cost of items withdrawn for personal use   |            | -             |
| 3    | Cost of labor   |            | +             |
| 4    | Additional Section 2007 Costs (attach schedule)   |            | +             |
| 5    | Other costs (attach schedule)   |            | +-            |
| 6    | Total: Add lines i tillough 5   |            | +             |
| 7    | Inventory at end of year  |            | +             |
| 8    | Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2   |            |               |
| 74   | (i) Cost as described in Regulations section 1.471-3  |            |               |
|      | (ii) ☐ Lower of cost or market as described in Regulations section 1.471-4  |            |               |
|      | (iii) ☐ Other (specify method used and attach explanation) ►  |            |               |
| b    | Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)   |            |               |
|      | Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)   |            |               |
|      | Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership?   |            | X No          |
|      | Was there any change in determining quantities, cost, or valuations between opening and closing inventory?  |            | X No          |
|      | If "Yes," attach explanation.   |            |               |
|      |   |            |               |
| Sch  | edule B Other Information   |            | T             |
| 1    | What type of entity is filing this return? Check the applicable box:  | Yes        | No            |
|      | Domestic general partnership b Domestic limited partnership   |            | <i>X/////</i> |
|      | ☐ Domestic limited liability company d ☐ Domestic limited liability partnership   |            |               |
| _    | ☐ Foreign partnership f ☐ Other ▶   | I          | X//////<br>X  |
| 2    | Are any partners in this partnership also partnerships?   | I          | _             |
| 3    | During the partnership's tax year, did the partnership own any interest in another partnership or in any foreig   |            |               |
|      | entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 an   | d          | Χ             |
|      | 301.7701-3? If yes, see instructions for required attachment  |            | ^             |
| 4    | Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," se <b>Designation of Tax Matters Partner</b> below  | :e         | X             |
| 5    | Does this partnership meet all three of the following requirements?   | •          | X/////        |
|      | The partnership's total receipts for the tax year were less than \$250,000;   |            | <i>X/////</i> |
|      | The partnership's total assets at the end of the tax year were less than \$600,000; and   |            | <i>X/////</i> |
|      | Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including  |            | <i>X/////</i> |
| C    | extensions) for the partnership return.   | 9 /////    | <i>X/////</i> |
|      | If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 106!  | 5.         |               |
|      | or Item J on Schedule K-1   | , <u>X</u> |               |
| 6    | Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 880   | )5         | X             |
|      | and 8813. See page 19 of the instructions   | I          | X             |
| 7    | Is this partnership a publicly traded partnership as defined in section 469(k)(2)?  |            | X             |
| 8    | Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?.   |            |               |
| 9    | At any time during calendar year 2001, did the partnership have an interest in or a signature or other authorit   | ty         |               |
|      | over a financial account in a foreign country (such as a bank account, securities account, or other financial   | al         |               |
|      | account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes   |            | X             |
|      | enter the name of the foreign country. ►  | I          | X             |
| 10   | During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to,   | а          | ^             |
|      | foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions  |            | +             |
| 11   | Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the ta   | ıx         | X             |
|      | year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching th<br>statement described under <b>Elections Made By the Partnership</b> on page 7 of the instructions | ie         |               |
| 12   | Enter the number of Forms 8865 attached to this return  | . //////   |               |
|      | gnation of Tax Matters Partner (see page 19 of the instructions)  | ·- V////// |               |
|      | below the general partner designated as the tax matters partner (TMP) for the tax year of this return:  |            |               |
| LINE | who were general partner designated as the tax matters partner (TWIF) for the tax year or this return.  |            |               |
| Nam  | e of Identifying  |            |               |
|      | nated TMP BROCK BROKER number of TMP 001-07-00  | 01         |               |
|      | ess of 100 BARRITO BLVD.  |            |               |
|      | nated TMP ANYTOWN, CA 90063   |            |               |

| Sche                                       | dule | K Partners' Shares of Income, Credits, Deductions, etc.  |               |                          |          |
|--|------|--|---------------|--------------------------|----------|
|  |      | (a) Distributive share items   |               | (b) Total amount         |          |
|  | 1    | Ordinary income (loss) from trade or business activities (page 1, line 22)                             | 1             |                          |          |
|  | 2    | Net income (loss) from rental real estate activities (attach Form 8825)                                | 2             |                          |          |
|  | 3a   | Gross income from other rental activities  |               |                          |          |
|  | b    | Expenses from other rental activities (attach schedule)  |               |                          |          |
| S  | С    | Net income (loss) from other rental activities. Subtract line 3b from line 3a $$ . $$ . $$ . $$ . $$ . | 3c            |                          | _        |
| (Loss)                                     | 4    | Portfolio income (loss): a Interest income   | 4a            | 1,298                    | _        |
|  |      | Ordinary dividends   | 4b            | 1,212                    | _        |
| шe   |      | Royalty income   | 4c            | 606                      | _        |
| Income                                     | 1    | Net short-term capital gain (loss) (attach Schedule D (Form 1065))                                     | 4d            | 686<br>3,445             | _        |
| <u> </u>                                   | е    | (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))                                  | 4e(1)         | 3,443                    | 77       |
|  |      | (2) 28% rate gain (loss) ► 3,445 (3) Qualified 5-year gain ►   | 4f            |                          | <u> </u> |
|  |      | Other portfolio income (loss) (attach schedule)  | 5             |                          | -        |
|  | 5    | Guaranteed payments to partners  | 6             | 8,396                    | _        |
|  | 7    | Other income (loss) (attach schedule)  | 7             | 3,000                    | _        |
|  | 8    | Charitable contributions (attach schedule)   | 8             |                          |          |
| Deduc-<br>tions                            | 9    | Section 179 expense deduction (attach Form 4562).  | 9             |                          |          |
| on<br>O                                    | 10   | Deductions related to portfolio income (itemize)   | 10            | 2,997                    |          |
| □≒   | 11   | Other deductions (attach schedule)   | 11            |                          |          |
|  | 12a  | Low-income housing credit:   |               |                          |          |
|  |      | (1) From partnerships to which section 42(j)(5) applies  | 12a(1)        |                          | _        |
| Credits                                    |      | (2) Other than on line 12a(1)  | 12a(2)        |                          | _        |
| ě  | b    | Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)      | 12b           |                          | _        |
| S  |      | Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities       | 12c           |                          | _        |
|  |      | Credits related to other rental activities   | 12d           |                          | _        |
| Invest-<br>ment<br>Interest                | 13   | Other credits  | 13            |                          | _        |
|  |      | Interest expense on investment debts   | 14a<br>14b(1) | 2,510                    | _        |
| Invest-<br>ment<br>Interes                 | b    | <ul><li>(1) Investment income included on lines 4a, 4b, 4c, and 4f above</li></ul>                     | 14b(1)        |                          | -        |
|  | 150  |  | 15a           | 2,007                    | -        |
| 늘  |      | Net earnings (loss) from self-employment   | 15b           |                          | _        |
| Self-<br>Employ-<br>ment                   |      | Gross nonfarm income   | 15c           |                          | _        |
|  | 1    | Depreciation adjustment on property placed in service after 1986                                       | 16a           |                          | _        |
| Adjustments and<br>Tax Preference<br>Items |      | Adjusted gain or loss  | 16b           |                          |          |
| nents<br>efere<br>ems                      |      | Depletion (other than oil and gas)   | 16c           |                          |          |
| Pre<br>Te                                  |      | (1) Gross income from oil, gas, and geothermal properties  | 16d(1)        |                          |          |
| g ă  |      | (2) Deductions allocable to oil, gas, and geothermal properties  | 16d(2)        |                          | _        |
| ⋖ '  | е    | Other adjustments and tax preference items (attach schedule)   | 16e           |                          | _        |
|  |      | Name of foreign country or U.S. possession ▶   |               |                          |          |
|  |      | Gross income from all sources  | 17b           |                          | _        |
| S  | 1    | Gross income sourced at partner level  | 17c           |                          | _        |
| axe  | d    | Foreign gross income sourced at partnership level:   | 17-1/2)       |                          |          |
| ۲  |      | (1) Passive ►  | 17d(3)        |                          | -        |
| Foreign Taxes                              | е    | Deductions allocated and apportioned at partner level:  (2) Other                                      | 17e(2)        |                          |          |
| ore  | £    | (1) Interest expense ►   |               |                          | _        |
| ΙĒ   | '    | (1) Passive ►  | 17f(3)        |                          |          |
|  | a    | Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐  | 17g           |                          |          |
|  |      | Reduction in taxes available for credit (attach schedule)  | 17h           |                          |          |
|  | 18   | Section 59(e)(2) expenditures: a Type ▶  | 18b           |                          |          |
|  | 19   | Tax-exempt interest income   | 19            |                          |          |
| er   | 20   | Other tax-exempt income  | 20            |                          | _        |
| Other                                      | 21   | Nondeductible expenses   | 21            |                          | _        |
|  | 22   | Distributions of money (cash and marketable securities)  | 22            | 40.050                   | _        |
|  | 23   | Distributions of property other than money   | 23            | 12,350                   | 77       |
|  | 24   | Other items and amounts required to be reported separately to partners (attach schedule)               |               | X//////////////////X//// | ///      |

|                | <u> </u>      |      | 02 0000001 |
|----------------|---------------|------|------------|
| Analysis of Ne | et Income (Lo | oss) |            |

| 4na    | lysis of Net Inco                                | ome (Loss)                              |                             |              |                    |   |   |  |                        |                |            |
|--------|--|---|-----------------------------|--------------|--------------------|---|---|--|------------------------|----------------|------------|
| 1      |  | Combine Schedule K, lines 8 through 11, |                             |              |                    |   |   |  | 1                      | 12,040         |            |
| 2      | Analysis by partner type:                        | (i) Corporate                           | (ii) Individual<br>(active) |              | Individ<br>passive |   | (iv) Partnership                        | (v) Ex<br>organ                        | empt<br>ization        | (vi) Nomine    | e/Other    |
|        | General partners                                 |   | 12,040                      |              |                    |   |   |  |                        |                |            |
|        | Limited partners                                 |   |                             |              |                    |   |   | <u> </u>                               |                        | 1              |            |
| Sch    | nedule L B                                       | alance Sheets pe                        | r Books (N                  | ot requi     |                    |   |   | edule B is                             |                        |                |            |
|        |  | Assets                                  |                             | (2)          |                    | ning of ta                              |   | (c)                                    |                        | f tax year     |            |
|        |  | 7.000.0                                 | ļ                           | (a)          | /////////          |   | (b)                                     | (c)                                    | mmm                    | (d)<br>1,199   | 1          |
| 1      | Cash   |   |                             |              |                    | • | <u>801</u>                              |  |                        |                |            |
|        |  | ccounts receivable                      |                             |              |                    |   |   |  |                        |                |            |
|        |  | r bad debts                             | r                           |              |                    |   |   |  |                        |                |            |
| 3      | Inventories                                      | abligations                             |                             |              |                    |   | 8,965                                   |  |                        | 9,818          | 2          |
| 4<br>5 |  | obligations                             |                             |              |                    |   | 12,000                                  |  |                        | 12,00          |            |
| 6      |  | ities<br>ets <i>(attach schedule)</i>   |                             |              |                    |   | 12,000                                  |  |                        | 12,00          | <u> </u>   |
|        |  | l estate loans                          |                             |              |                    |   |   |  |                        |                |            |
|        |  | (attach schedule)                       |                             |              |                    |   | 50,715                                  |  |                        | 49,154         | 4          |
|        |  | er depreciable assets                   |                             | ,,,,,,,,,,,, | ,,,,,,,,           |   |   |  | ,,,,,,,,,              |                |            |
|        |  | depreciation                            |                             |              |                    |   | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |  |                        |                | .,,,,,,,,, |
|        |  |   |                             |              |                    |   |   |  |                        |                |            |
|        |  | depletion                               |                             |              |                    |   |   |  |                        |                |            |
|        |  | mortization)                            |                             |              |                    | //\                                     |   |  |                        |                |            |
|        |  | amortizable only).                      |                             |              |                    | _/////                                  |   |  |                        |                |            |
| b      | Less accumulated                                 | amortization                            | ,                           | ,,,,,,,,,,,  | ,,,,,,,,,          |   |   | ·///////////////////////////////////// | ,,,,,,,,,,             |                |            |
| 13     | Other assets (attack                             | ch schedule)                            |                             |              |                    | <b>///</b>                              |   |  |                        |                |            |
| 14     | Total assets                                     |   |                             |              |                    | ///kmmm                                 | <mark>72,481</mark>                     |  |                        | 72,17 <i>′</i> |            |
|        |  | ties and Capital                        |                             |              |                    |   |   |  |                        |                |            |
|        | Accounts payable                                 |   |                             |              |                    | <i>///</i> ////                         |   |  |                        |                |            |
|        |  | onds payable in less the                | - ,                         |              |                    | <i>///</i> ////                         |   |  |                        |                |            |
|        |  | lities (attach schedu                   |                             |              |                    | ///                                     |   |  |                        |                |            |
|        |  | ans                                     | I.                          |              |                    |   |   |  |                        |                |            |
|        |  | oonds payable in 1 yea                  |                             |              |                    |   |   |  |                        |                |            |
|        |  | tach schedule) .                        | ŀ                           |              |                    |   | 72,481                                  |  |                        | 72,17          | 1          |
|        | Partners' capital a <b>Total</b> liabilities and |   |                             |              |                    |   | 72,481                                  |  |                        | 72,17          |            |
|        | D  | econciliation of In                     | ncome (Lo                   | ss) ner      | Book               |   |   | ss) ner R                              | <u>/////////</u> eturn | 12,11          |            |
| Sch    | nedule M-1                                       | Not required if Que                     | stion 5 on                  | Schedul      | e B is             | answe                                   | ered "Yes." S                           | ee page 3                              | 30 of th               | ne instructio  | ns.)       |
| 1      |  | per books                               |                             | 040          |                    |   | corded on books                         |  |                        |                | ·          |
| 2      |  | on Schedule K, line                     |                             |              |                    |   | dule K, lines 1                         | •                                      |                        |                |            |
|        |  | , not recorded on bo                    |                             |              |                    |   | npt interest \$                         | -                                      |                        |                |            |
|        | -  |   |                             |              | _                  |   |   |  |                        | 1              |            |
| 3      |  | nents (other than hea                   |                             |              | <b>7</b> D         |   | ns included on                          |  |                        |                |            |
|        | insurance)                                       |   |                             |              |                    |   | 11, 14a, 17g, a                         |  |                        | d              |            |
| 4      | Expenses recorde                                 | d on books this year                    | not                         |              | а                  | gainst b                                | ook income th                           | nis year (ite                          | mize):                 |                |            |
|        |  | edule K, lines 1 throu                  | ugh                         |              | <b>a</b> D         | )eprecia                                | tion \$                                 |  |                        |                |            |
|        | 11, 14a, 17g, and                                |   |                             |              | -                  |   |   |  |                        |                |            |
|        |  |   |                             |              | -                  |   |   |  |                        |                |            |
| b      |  | ninment \$                              |                             |              |                    |   | -                                       |  |                        |                |            |
| E      | Add lines 1 through                              | gh 4                                    |                             | 2,040        | 9 Ir               | ncome (l                                | oss) (Analysis o                        | of Net Incon                           | ne (Loss)              |                | 10         |
|        |  | nalysis of Partner                      |                             |              |                    |   | ubtract line 8 from                     |  |                        |                |            |
|        |  |   |                             | 2,481        |                    |   |   |  |                        |                | 162.       |
| 1      | _  | ning of year                            |                             | .,+01        | <b>6</b> D         | vistributi                              | ons: <b>a</b> Cash                      |  |                        |                | 50         |
| 2      |  | d during year                           |                             | 2,040        | 7 ^                | )thor al-                               |   | erty12                                 |                        |                | JU         |
| 3      |  | per books                               |                             | .,070        | <b>7</b> C         |   | creases (itemi:                         | •                                      |                        |                |            |
| 4      | ·  | temize):                                |                             |              | 8 A                |   | s 6 and 7 .                             |  |                        |                | 350        |
| 5      |  | gh 4                                    |                             | 4,521        |                    |   | end of year. Sub                        |  |                        |                |            |

#### SCHEDULE K-1 (Form 1065)

## Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ▶ 001-07-0001 Partnership's identifying number ▶ 52 0000007 Partner's name, address, and ZIP code #1 Partnership's name, address, and ZIP code GREAT RETURNS INVESTMENT PARTNERSHIP **BROCK BROKER** 100 BARRITO BLVD. **7 ANY STREET** ANYTOWN, CA 90063 ANYTOWN, CA 90063 **A** This partner is a  $\boxtimes$  general partner  $\square$  limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member -----**INDIVIDUAL B** What type of entity is this partner? ▶ Qualified nonrecourse financing . \$ ..... C Is this partner a ☐ domestic or a ☐ foreign partner? Other . . . . . . . . . . . . \$ ..... (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 55.0000 55.0000 % Profit sharing . . . . . . . H Check here if this partnership is a publicly traded **55.0000**% 55.0000 % Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . 55.0000<sub>%</sub> **55.0000** % Ownership of capital . . . . E IRS Center where partnership filed return: FRESNO I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, vear (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 6,622 39,694 39,865 6,793 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 714 4a Sch. B, Part I, line 1 Income (Loss) 4b 667 Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d 377 d Net short-term capital gain (loss) . . . . . . Sch. D, line 5, col. (f) 1.895 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 1,895 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 4,618 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 1,648 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13

Schedule K-1 (Form 1065) 2001 BROCK BROKER 001-07-0001 Page **2** 

|  |        | (a) Distributive share item   |   | (b) Amount                             | (c) 1040 filers enter the amount in column (b) on:   |
|--|--------|---|---|--|--|
| =  |        |   |   |  |  |
| Adjustments and Tax   Self-em-   Investment Preference Items   ployment   Interest |        | Education and Constant dates  | 1.                                      | 4a                                     | Form 4952, line 1                                    |
| vestme<br>Interest   |        | Interest expense on investment debts  | · · · · <del> </del>                    | b(1) 1,381                             | See page 9 of Partner's                              |
| ₹ =  | D      | <ul><li>(1) Investment income included on lines 4a, 4b, 4c, and</li><li>(2) Investment expenses included on line 10</li></ul> |   | b(2) 1,648                             | Instructions for Schedule K-1 (Form 1065).           |
| <del>-</del> -   |        |   |   | 5a                                     | Sch. SE, Section A or B                              |
| Self-em-<br>ployment   |        | Net earnings (loss) from self-employment  |   | 5b                                     | See page 9 of Partner's                              |
| Self-<br>log   | D<br>C | Gross farming or fishing income   | · · · —                                 | 5c                                     | Instructions for Schedule K-1                        |
| <u>×</u>   | C      | Gross nonfarm income  | 1                                       | 6a                                     | J (Form 1065).                                       |
| I Ta   | 16a    | Depreciation adjustment on property placed in service aft   | .01 1700                                | 6b                                     | 1  |
| Jjustments and Ta<br>Preference Items  |        | Adjusted gain or loss   | · · ·                                   | 6C                                     | See page 9 of Partner's Instructions                 |
| ents   |        | Depletion (other than oil and gas)  |   | d(1)                                   | for Schedule K-1                                     |
| stm  | d      | (1) Gross income from oil, gas, and geothermal properties   | -3                                      | d(1)                                   | (Form 1065) and Instructions for Form 6251.          |
| iệ g   |        | (2) Deductions allocable to oil, gas, and geothermal prop<br>Other adjustments and tax preference items (attach sche          | - LIOS                                  |  | 1  |
|  |        | •   | ///                                     | 6e  <br>////                           | ,  |
|  |        | Name of foreign country or U.S. possession ▶  |   | ////////////////////////////////////// | <b>\</b>   |
|  | b      | Gross income from all sources   | · · · ·                                 | 76<br>7c                               | 1  |
|  | С      | Gross income sourced at partner level   | · · · <del>////</del>                   | 7777                                   | 1  |
|  | d      | Foreign gross income sourced at partnership level:  | 1                                       | d(1)                                   |  |
|  |        | (1) Passive   | · · · ·                                 | · /                                    | 1 1  |
| S  |        | (2) Listed categories (attach schedule)   |   | d(2)                                   | 1  |
| ä  |        | (3) General limitation  | • • • 777                               | d(3)                                   | Form 1116, Part I                                    |
| _  | е      | Deductions allocated and apportioned at partner level:  | l                                       | - (1)                                  | FOITH 1116, Part I                                   |
| <u>ig</u>  |        | (1) Interest expense  |   | e(1)                                   | - 1  |
| Foreign Taxes  |        | (2) Other   | • • • 777                               | e(2)                                   |  |
| Ĕ  | f      | Deductions allocated and apportioned at partnership   | level to                                |  |  |
|  |        | foreign source income:  | 17                                      | f(1)                                   |  |
|  |        | (1) Passive   |   |  | -  |
|  |        | (2) Listed categories (attach schedule)   | · · · -                                 | f(2)<br>f(3)                           | Form 1116, Part II                                   |
|  |        | (3) General limitation  | —                                       | 7g                                     | 1  |
|  | g<br>h | Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued Reduction in taxes available for credit (attach schedule)                 | · · ·   ·                               | 79  <br>7h                             | See Instructions for Form 1116.                      |
|  | 18     | Section 59(e)(2) expenditures: a Type ▶   | ///                                     |  | ) See page 9 of Partner's                            |
|  | b      |   | 1 4                                     | 8b                                     | Instructions for Schedule K-1 (Form 1065).           |
|  | 19     | Amount  |   | 19                                     | Form 1040, line 8b                                   |
|  | 20     | Other tax-exempt income   | –                                       | 20                                     | )  |
| )ther  | 21     | Nondeductible expenses  | –                                       | 21                                     | See pages 9 and 10 of                                |
| ≢  | 22     | Distributions of money (cash and marketable securities)   | –                                       | 22                                     | Partner's Instructions for Schedule K-1 (Form 1065). |
| O  | 23     | Distributions of property other than money  |   | 6,793                                  | ]]   |
|  | 24     | Recapture of low-income housing credit:   | • |  |  |
|  | a      | From section 42(j)(5) partnerships  |   | 4a                                     | Form 8611, line 8                                    |
|  | b      | Other than on line 24a  |   | 4b                                     | Form sorr, line o                                    |
|  | 25     | Supplemental information required to be reported separation   | rately to eac                           | h partner (attach additional           | schedules if more space is                           |
|  |        | needed): LINE 10 - PORTFOLIO DEDUCTION  | ITEM J                                  | (C)                                    | 74.4   |
| on   |        |   | INTEREST                                |  | 714<br>667   |
| ati  |        | 20  | DIVIDENDS                               | )<br>Г-TERM CAPITAL GAIN               |  |
| Ē  |        |   |   | TERM CAPITAL GAIN-                     |  |
| <u>و</u>   |        |   |   |  |  |
| <u>=</u>   |        |   |   | LOSS)UNDER SEC.123<br>DEDUCTIONS       |  |
| ıta  |        |   |   |  | (1,648)  |
| Je   |        |   | OUNDING<br>TOTAL                        |  |  |
| Supplemental Information   |        | TOTAL 1,648   | IOIAL                                   |  | 6,622  |
| dd   |        |   |   |  |  |
| Su   |        |   |   |  |  |
|  |        |   |   |  |  |
|  |        |   |   |  |  |

## **SCHEDULE K-1**

## Partner's Share of Income, Credits, Deductions, etc.

(Form 1065)
Department of the Treasury
Internal Revenue Service

Partner's identifying ► See separate instructions. , 2001, and ending For calendar year 2001 or tax year beginning

| Pari            | ner's   | identifying number                          |  |   | Partners  | snip's                               | identifying number   | <u>52 0000007</u>                                     |  |  |  |
|-----------------|---------|---|--|---|---|--------------------------------------|--|---|--|--|--|
| Part            | ner's n | name, address, and                          | ZIP code #2                                  |   | Partnersl   | hip's ı                              | name, address, and ZI  | P code  |  |  |  |
| HI              | BON     | DS  |  |   | GREA <sup>-</sup>                                     | T RE                                 | TURNS INVESTME   | NT PARTNERSHIP  |  |  |  |
| 1 (             | GOLF    | COURSE WAY                                  |  |   | 7 ANY   | STRI                                 | EET  |   |  |  |  |
| AN              | YTOV    | VN, CA 90063                                |  |   | ANYT  | OWN                                  | I. CA 90063  |   |  |  |  |
|                 |         | artner is a X gener<br>ted liability compan |  | artner                                      |   |                                      | hare of liabilities (see   |   |  |  |  |
|                 |         | , ,   | artner? ► <u>INDIVIDUA</u>                   | A   |   |                                      | onrecourse financing   |   |  |  |  |
|                 | -       |   | estic or a $\square$ foreign part            | I .   |   |                                      |  |   |  |  |  |
|                 |         |   | (i) Before change (i                         | ii) End of                                  | G Tax shelter registration number . ▶                 |                                      |  |   |  |  |  |
| D E             | Enter p | partner's percentage                        | or termination<br>e of:                      | year  | G Tax sheller registration number .                   |                                      |  |   |  |  |  |
|                 |         | sharing                                     | 45 0000                                      | 5.0000%                                     | H Check here if this partnership is a publicly traded |                                      |  |   |  |  |  |
| l               | oss sl  | 45.0000 % 45.                               |  |   |   |                                      | 469(k)(2)  |   |  |  |  |
| (               | Owners  | 45.0000% 45                                 | .0000%                                       | •   |   |                                      |  |   |  |  |  |
| E I             |         |   | ship filed return: FRESN                     | 0   | I Chec  | k appl                               | icable boxes: (1) 🗌 Fi   | nal K-1 (2) Amended K-1                               |  |  |  |
| J               | Analy   | ysis of partner's ca                        | pital account:                               |   |   |                                      |  |   |  |  |  |
|                 |         | apital account at<br>ginning of year        | (b) Capital contributed during year          | er's share of<br>d 7, Form 10<br>nedule M-2 |   | (d) Withdrawals and<br>distributions | (e) Capital account at end of year (combine columns (a) through (d)) |   |  |  |  |
|                 | 3       | 32,616                                      |  | 5,41  | 8   |                                      | ( 5,557  | 32,477  |  |  |  |
|                 |         |   | (a) Distributive share item                  |   |   |                                      | (b) Amount   | (c) 1040 filers enter the amount in column (b) on:    |  |  |  |
|                 | 1       | Ordinary income (lo                         | ss) from trade or business                   | activities                                  |   | 1                                    |  | Coo page 4 of Darther's                               |  |  |  |
|                 | 2       | -   | om rental real estate activit                |   | 2   |                                      | See page 6 of Partner's Instructions for Schedule K-1                |   |  |  |  |
|                 | 3       | ·   | om other rental activities.                  |   |   | 3                                    |  | (Form 1065).  |  |  |  |
|                 | 4       | Portfolio income (los                       |  |   |   |                                      |  | ]′  |  |  |  |
| $\overline{}$   | a       | -   |  |   |   | 4a                                   | 584  | Sch. B, Part I, line 1                                |  |  |  |
| SSC             | b       |   |  |   |   | 4b                                   | 545  | Sch. B, Part II, line 5                               |  |  |  |
| Income (Loss)   | С       |   |  |   |   | 4c                                   |  | Sch. E, Part I, line 4                                |  |  |  |
| <u>e</u>        | d       |   | tal gain (loss)                              |   |   | 4d                                   | 309  | Sch. D, line 5, col. (f)                              |  |  |  |
| OU              | е       |   | apital gain (loss)                           |   |   | 4e(1)                                | 1,550  | Sch. D, line 12, col. (f)                             |  |  |  |
| <u> </u>        |         |   | oss)   |   |   | 4e(2)                                | 1,550  | Sch. D, line 12, col. (g)                             |  |  |  |
|                 |         | (3) Qualified 5-year                        | gain   |   |   | 4e(3)                                |  | Line 4 of worksheet for Sch. D, line 29               |  |  |  |
|                 | f       | Other portfolio incor                       | me (loss) (attach schedule)                  |   |   | 4f                                   |  | Enter on applicable line of your return.              |  |  |  |
|                 | 5       |   | nts to partner                               |   |   | 5                                    | 0.770  | See page 6 of Partner's Instructions for Schedule K-1 |  |  |  |
|                 | 6       | J   | ain (loss) (other than due to                | ,   | ,   | 6                                    | 3,778  | J (Form 1065).  |  |  |  |
|                 | 7       | Other income (loss)                         | (attach schedule)                            |   |   | 7                                    |  | Enter on applicable line of your return.              |  |  |  |
|                 |         |   |  |   |   |                                      |  |   |  |  |  |
| <u>ს</u> ,      | 8       |   | ions (see instructions) (atta                |   |   | 8                                    |  | Sch. A, line 15 or 16                                 |  |  |  |
| Deduc-<br>tions | 9       |   | se deduction                                 |   |   | 10                                   | 1,349  | See pages 7 and 8 of Partner's Instructions for       |  |  |  |
| ∓ ۵             | 10      |   | to portfolio income (attach attach schedule) |   |   | 11                                   | 1,010  | Schedule K-1 (Form 1065).                             |  |  |  |
|                 |         |   |  |   |   |                                      |  | 1   |  |  |  |
|                 | 12a     | Low-income housing                          | g credit:<br>(j)(5) partnerships             |   |   | 12a(1)                               |  | Form 8586, line 5                                     |  |  |  |
|                 |         |   | ne 12a(1)                                    |   |   | 12a(2)                               |  |   |  |  |  |
| ts              | h       |   | on expenditures related to                   |   |   |                                      |  |   |  |  |  |
| Credits         | b       |   |  | i cinal 186                                 | ıı cəlalc   | 12b                                  |  | )   |  |  |  |
| ت               | _       |   | credits shown on lines 12a                   | <br>and 12h                                 | related   |                                      |  | See page 8 of Partner's                               |  |  |  |
|                 |         | to rental real estate                       |  | -   |   | 12c                                  |  | Instructions for Schedule K-1                         |  |  |  |
|                 | d       |   | ther rental activities                       |   |   | 12d                                  |  | (Form 1065).  |  |  |  |
|                 | 13      | Other credits                               |  |   |   | 13                                   |  | 1 ]   |  |  |  |

OMB No. 1545-0099

|   |          | (a) Distributive share item  |           | (b) Amount  | 1             | amount in column (b) on:                              |
|---|----------|--|-----------|---|---------------|---|
| Self-em- Investment Interest            | _        | Interest expense on investment debts   |           | 1,129   |               | Form 4952, line 1<br>See page 9 of Partner's          |
|   | b        | (2) Investment expenses included on line 10  |           |   | <b>⊣</b> }    | Instructions for Schedule K-1 (Form 1065).            |
| 늗                                       | 150      | Net earnings (loss) from self-employment   | 4-        | 1,049   | +             | Sch. SE, Section A or B                               |
| Self-em-<br>ployment                    | b        | Gross farming or fishing income  |           |   | ٦             | See page 9 of Partner's                               |
| Sel                                     | C        | Gross nonfarm income.  |           |   | 7}            | Instructions for Schedule K-1 (Form 1065).            |
| ax ,                                    | 16a      | Depreciation adjustment on property placed in service after 198                                    |           |   | $\exists$     |   |
| nd T                                    |          | Adjusted gain or loss  |           |   |               | See page 9 of Partner's                               |
| Jjustments and Ta<br>Preference Items   | С        | Depletion (other than oil and gas)   | 16c       |   | _             | Instructions<br>for Schedule K-1                      |
| imer                                    | d        | (1) Gross income from oil, gas, and geothermal properties  | 16d(1)    |   | _             | (Form 1065) and                                       |
| Adjustments and Tax<br>Preference Items |          | (2) Deductions allocable to oil, gas, and geothermal properties                                    | 16d(2)    |   | <b>-   </b>   | Instructions for Form 6251.                           |
| <u>~</u>                                | е        | Other adjustments and tax preference items (attach schedule)                                       | 16e       |   | <b>⊥</b> ′    |   |
|   | 17a      | 9 9 1  |           |   | \             |   |
|   | b        | Gross income from all sources  | 1         |   | -             |   |
|   | С        | Gross income sourced at partner level  | . 17c     |   | $\dashv I$    |   |
|   | d        |  | 47 1/41   |   |               |   |
|   |          | (1) Passive  |           |   | $\exists 1$   |   |
| es                                      |          | (2) Listed categories (attach schedule)  |           |   | $\dashv$      |   |
| <u>ă</u>                                | е        | (3) General limitation   | · //////  |   | $\dashv$ /    | Form 1116, Part I                                     |
| _                                       |          | (1) Interest expense   | 1         |   | $\parallel I$ | , , , , ,   |
| Foreign Taxes                           |          | (2) Other  | •         |   | $\exists 1$   |   |
|   | f        | Deductions allocated and apportioned at partnership level to                                       | • 7////// |   | 71            |   |
|   |          | foreign source income:   |           |   |               |   |
|   |          | (1) Passive  | . 17f(1)  |   |               |   |
|   |          | (2) Listed categories (attach schedule)  | . 17f(2)  |   | _]]           |   |
|   |          | (3) General limitation   | . 17f(3)  |   | _ ′           | Form 1116, Part II                                    |
|   | g        | Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued  |           |   | _             | See Instructions for                                  |
|   | h        | Reduction in taxes available for credit (attach schedule)  | //////    |   | +             | Form 1116.  |
|   | 18       | Section 59(e)(2) expenditures: a Type ▶  |           |   | }             | See page 9 of Partner's Instructions for Schedule K-1 |
|   | b        | Amount   | 1         |   | H٦            | (Form 1065).  |
|   | 19       | Tax-exempt interest income   |           |   | $\dashv$      | Form 1040, line 8b                                    |
| er                                      | 20       | Other tax-exempt income  |           |   | $\exists 1$   | See pages 9 and 10 of                                 |
| Other                                   | 21<br>22 | Nondeductible expenses   |           |   | ┦}            | Partner's Instructions for Schedule K-1 (Form 1065).  |
| O                                       | 23       | Distributions of property other than money   |           | 5,557   | ٦)            | Scheddic IX 1 (Form 1000).                            |
|   | 24       | Recapture of low-income housing credit:  |           |   | 7             |   |
|   | a        | From section 42(j)(5) partnerships   |           | 1   | l)            | Form 8611, line 8                                     |
|   | b        | Other than on line 24a   | . 24b     |   | <u> </u>      | ·   |
|   | 25       | Supplemental information required to be reported separately needed): LINE 10 - PORTFOLIO DEDUCTION | to each p | oartner <i>(attach addition</i><br><mark>M J (C)</mark> | al so         |   |
| on                                      |          | ACCOUNTING 338 INT   |           |   |               | 584   |
| ati                                     |          | D/ (( ( C ) / ( C ) )  | IDENDS    |   | AIN           | 545   |
| Ε                                       |          |  |           | TERM CAPITAL G  |               |   |
| وك                                      |          | · · · · · · · · · · · · · · · · · · ·  |           | TERM CAPITAL GAI  |               | 1,000   |
| =                                       |          |  |           | <u>LOSS) UNDER SEC</u><br>DEDUCTIONS                    | 2,12          |   |
| nta                                     |          | 40   |           |   |               | (1,349)   |
| ne                                      |          | TOTAL 1,349 TOTAL  |           | i   |               | 5,418   |
| <u>Jer</u>                              |          | 1,040  | _         |   |               | 5, . 10   |
| Supplemental Information                |          |  |           |   |               |   |
| S                                       |          |  |           |   |               |   |
|   |          |  |           |   |               |   |
|   |          |  |           |   |               |   |

#### **TEST #8 (2001)**

#### FORMS REQUIRED: 1065, 4562, 5884, 2 K-1s (1065)

## FORM 1065, PAGE 1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

AUTHORS UNLIMITED 8 ANY STREET

ANYTOWN, GA 31242

## MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

#### **FORM 1065, PAGE 1:**

LINE A: LITERARY AGENTS

LINE B: BOOK SALES

LINE C: 541990
LINE D: 52-000008
LINE E: 06/01/89
LINE G(3): X
LINE H(1) X
LINE 1a: 195000

**LINE 9:** 84000 (90000: 84000 TO FORM 1065, PAGE 1,

6000 TO FORM 5884)

LINE 11: 500 LINE 13: 5000 LINE 14: 7600

#### LINE 20 - OTHER DEDUCTIONS (STM 01):

BANK CHARGES 30

MEALS & ENTERTAINMENT 5000

(2500 (50%) TO FORM 1065, PAGE 1; 2500 (50%) DISALLOWED,

TO SCHEDULE M-1, LINE 4B)

ROYALTIES PAID TO AUTHORS 77500
OFFICE & ADMINISTRATIVE 500
TELEPHONE 1500

#### LINE 20 - OTHER DEDUCTIONS (STM 01)(Continued):

POSTAGE 300

#### FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): NO LINE 9(e): NO

#### FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: YES LINE 6: NO **LINE 7:** NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

#### FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: LINDA BOOKS IDENTIFYING NUMBER OF TMP: 001-08-0001

ADDRESS OF DESIGNATED TMP: 100 PATRIOT'S WAY ANYTOWN, GA 31243

#### FORM 1065, PAGE 3, SCHEDULE K:

**LINE 16a**: 250

LINE 24 (STM 02): SEE ATTACHED DOCUMENTATION

#### FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 25000 LINE 1(d): 4653 LINE 9a(a): 10000 LINE 9a(c): 15000 LINE 9b(a): 10000 LINE 9b(c): 11000

LINE 17(b) (STM 03):

5000

#### FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 17(d) (STM 04):

VARIOUS 2583

#### FORM 1065, PAGE 4, SCHEDULE M-1:

**LINE 1:** 6070

LINE 4b:

TRAVEL AND ENTERTAINMENT 2500

F 5884 WORK OPPORTUNITY CREDIT - WAGE REDUCTION (STM 05)

6000

#### FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 20000 LINE 3: 6070 LINE 6b: 20000

#### FORM 4562:

#### **ACTIVITY TO WHICH THIS FORM RELATES:**

**FORM 1065, PAGE 1, LINE 22** 

#### **FORM 4562 - PART III**

LINE 19(c): 5000 LINE 19(d): 5.0 YRS LINE 19(e): HY LINE 19(f): 200DB

#### FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

#### FORM 5884:

#### **ACTIVITY TO WHICH THIS FORM RELATES:**

FORM 1065, PAGE 3, LINE 13 LINE 1(b): 15000

#### SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-08-0001

PARTNER'S NAME: LINDA BOOKS

SCHEDULE K-1 (FORM 1065), #1 (Continued):

PARTNER'S ADDRESS: 100 PATRIOT'S WAY

ANYTOWN, GA 31243

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

**LINE D(i):** BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

**LINE D(ii):** END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

**LINE E:** ATLANTA, GA.

LINE F: OTHER 1291

LINE J(a): 10000 LINE J(b): 0 LINE J(c): 3035 LINE J(d): 10000

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-08-0002

PARTNER'S NAME: MICHAEL PAPIER
PARTNER'S ADDRESS: 1 ANY TREE DRIVE
ANYHAM, GA 31418

LINE A: GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

**LINE D(i):** BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000%

LINE D(i): OWNERSHIP OF CAPITAL 50.00000%

**LINE D(ii):** END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: ATLANTA, GA.

LINE F: OTHER 1292

**LINE J(a):** 10000 **LINE J(b):** 0

## SCHEDULE K-1 (FORM 1065), #2 (Continued):

LINE J(c): 3035 LINE J(d): 10000

| _ 10                         | 165  |                                | U.S. Ret   | urn of Part                                    | tnershi       | ip Ind     | come             |                               |   | OMB No. 1545-009  | 19   |
|------------------------------|--|--------------------------------|--|--|---------------|------------|------------------|-------------------------------|---|---|--|
| Department of t              |  | For caler                      | ndar year 2001, or tax y   | year beginning<br>▶ See separate               |               |            | ding             | , 20                          |   | 2001  |  |
| A Principal bi               | usiness activity AGENTS                        | Use the IRS                    | Name of partnership<br>AUTHORS UNI   | LIMITED  |               |            |                  |                               | 5   | oloyer identification r                                 |  |
|                              | oduct or service                               | label.<br>Other-               | Number, street, and r  |  | a P.O. box, s | ee page 1  | 13 of the ins    | tructions.                    | E Dat   | e business started                                      |  |
| BOOK SA                      |  | wise,                          | 8 ANY STREET City or town, state, as   |  |               |            |                  |                               | F Tot   | 6/01/89   |  |
| 541990                       |  | print<br>or type.              | ANYTOWN, GA  |  |               |            |                  |                               | F Total assets (see page the instructions) \$ 8,653 |   | , 13 01  |
| H Check a                    | accounting me                                  | thod: (1)                      | Initial return (2) [ Cash ch one for each person                                 | (2) Accrual                                    | (             | (3) 🗆 0    | ther (speci      | Address cha<br>fy) ►<br>ear ► | -<br>   | (5) Amended   |  |
| Caution: Ir                  | nclude <b>only</b> tra                         | ade or bu                      | isiness income and   | expenses on line                               | s 1a throu    | gh 22 bi   | elow. See        | the instruc                   | tions fo  | r more informati  | ion.   |
| <b>1a</b> G                  | ross receipts                                  | or sales                       |  |  |               | 1a         | 195,00           | 0                             |   |   |  |
| b Le                         | ess returns a                                  | nd allow                       | ances  |  |               | 1b         |                  |                               | 1c  | 195,000   | <del>                                     </del> |
| <b>E</b> 3 G                 | iross profit. S                                | ubtract I                      | chedule A, line 8). ine 2 from line 1c. from other partner                       |  |               |            |                  |                               | 2<br>3<br>4   | 195,000   |  |
| _   • .•                     | •  |                                | nttach Schedule F (<br>rm 4797, Part II, lir                                     | •        |               |            |                  |                               | 6   |   |  |
| 7 0                          | ther income                                    | (loss) <i>(at</i>              | tach schedule)   |  |               |            |                  |                               | 7   |   |  |
| 8 To                         | otal income                                    | (loss). C                      | ombine lines 3 thro  | ough 7   |               |            |                  |                               | 8   | 195,000   | <u> </u>   |
|                              |  | -                              | her than to partner  |  |               |            |                  |                               | 9   | 84,000  |  |
| 돌 10 G<br>호 11 R             |  |                                | to partners  |  |               |            |                  |                               | 11  | 500   |  |
| suo <b>12</b> B              |  |                                |  |  |               |            |                  |                               | 12  |   |  |
| 13 R                         |  |                                |  |  |               |            |                  |                               | 13  | 5,000   |  |
| . <u></u>                    |  |                                |  |  |               |            |                  |                               | 14  | 7,600   |  |
| ∯ 15 In                      | nterest  |                                |  |  |               |            |                  |                               | 15  |   | <b></b>  |
| _ <del></del> <b>  16a</b> D | •  | •                              | d, attach Form 456   | •  |               | 16a        | 1,000            |                               |   |   | l  |
| b Le                         | •  | •                              | ted on Schedule A  |  | n return      | 16b        |                  |                               | 16c   | 1,000   |  |
| 17 D                         |  |                                | uct oil and gas de   | •  |               |            |                  |                               | 18  |   |  |
|                              | •  |                                |  |  |               |            |                  |                               | 19  |   |  |
| ;                            | ther deduction                                 |                                |  |  |               |            |                  |                               | 20  | 82,330  |  |
| 21 To                        | ntal deductio                                  | nns Add                        | the amounts show   | vn in the far righ                             | nt column     | for lines  | s 9 throug       | nh 20                         | 21  | 100 120   |  |
|                              | otal deduction                                 | JIIS. Add                      | the amounts show   | m in the lai rigi                              | it column     | TOT IIIIC. | 3 7 1111000      | jii 20 .                      | 21  | 180,430   |  |
| 22 O                         | rdinary inco                                   | ma (lace                       | s) from trade or bus   | cinose activitios                              | Subtract      | lino 21    | from line        | 0                             | 22  | 14,570  |  |
|                              | Under penalties<br>and belief, it is           | s of perjury,<br>s true, corre | , I declare that I have exa<br>ect, and complete. Decl<br>arer has any knowledge | mined this return, inc<br>laration of preparer |               |            |                  |                               |   | ,   | /ledge<br>on all                                 |
| Sign<br>Here                 |  |                                | , c  |  |               |            | <b>.</b>         |                               | with  | the IRS discuss this the preparer shown page xx)? X Yes | below  |
|                              | Signature                                      | of general                     | partner or limited liabilit  | y company member                               |               |            | Date             |                               |   |   |  |
| Paid<br>Preparer's           | Preparer's signature                           |                                |  |  | Date          |            | Check<br>self-er | c if<br>mployed ▶             | <u> </u>  | parer's SSN or PTI<br>1-99-0001                         | N  |
| Use Only                     | Firm's name (or if self-employed address and a | d),                            | ELECTRONIC 1   |  |               | 00500      |                  | EIN ►                         | 52 000  | 00099   |  |

| Scl  | nedule A Cost of Goods Sold (see page 17 of the instructions)   |   |
|------|---|---|
|      |   |   |
| 1    | Inventory at beginning of year  |   |
| 2    | Purchases less cost of items withdrawn for personal use   |   |
| 3    | Cost of labor   |   |
| 4    | Additional section 263A costs (attach schedule)   |   |
| 5    | Other costs (attach schedule)   |   |
| 6    | Total. Add lines I through a  |   |
| 7    | inventory at one or year.   |   |
| 8    | Cost of goods cold. Cabitact line 7 from line of Enter here and on page 17 line 2   |   |
| 9a   | Check all methods used for valuing closing inventory:  (i) ☐ Cost as described in Regulations section 1.471-3   |   |
|      | (ii) ☐ Lower of cost or market as described in Regulations section 1.471-4  |   |
|      | (iii) ☐ Other (specify method used and attach explanation) ▶  |   |
| b    | Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)   |   |
|      | Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).  |   |
|      | Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? $\Box$ Ye   |   |
|      | Was there any change in determining quantities, cost, or valuations between opening and closing inventory?  |   |
|      | If "Yes," attach explanation.   |   |
|      |   |   |
|      | nedule B Other Information  | Yes No                                  |
|      | What type of entity is filing this return? Check the applicable box:  |   |
|      | <ul> <li>☑ Domestic general partnership</li> <li>b ☐ Domestic limited partnership</li> </ul>  |   |
| С    | <ul> <li>□ Domestic limited liability company</li> <li>□ Foreign partnership</li> <li>d □ Domestic limited liability partnership</li> <li>f □ Other ►</li> </ul>  |   |
|      | Foreign partnership f ☐ Other ►   | <i>X</i>                                |
|      |   |   |
| 3    | During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and |   |
|      | 301.7701-3? If yes, see instructions for required attachment  | X                                       |
| 4    | Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see   |   |
| 7    | Designation of Tax Matters Partner below  | X                                       |
| 5    | Does this partnership meet <b>all three</b> of the following requirements?  |   |
| а    | The partnership's total receipts for the tax year were less than \$250,000;   |   |
|      | The partnership's total assets at the end of the tax year were less than \$600,000; and   |   |
| С    | Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including  |   |
|      | extensions) for the partnership return.   |   |
|      | If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;   |   |
|      | or Item J on Schedule K-1   | X                                       |
| 6    | Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805  | X                                       |
|      | and 8813. See page 19 of the instructions   | X                                       |
| 7    | Is this partnership a publicly traded partnership as defined in section 469(k)(2)?  | X                                       |
| 8    | Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?  |   |
| 9    | At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority  |   |
|      | over a financial account in a foreign country (such as a bank account, securities account, or other financial   | X                                       |
|      | account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶  |   |
| 10   | During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a   | X                                       |
| 10   | foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions  |   |
| 11   | Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax  |   |
| • •  | year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the  | X                                       |
|      | statement described under Elections Made By the Partnership on page 7 of the instructions   | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| 12   | Enter the number of Forms 8865 attached to this return  | <u> </u>                                |
|      | signation of Tax Matters Partner (see page 19 of the instructions)  |   |
| Ente | er below the general partner designated as the tax matters partner (TMP) for the tax year of this return:   |   |
| Noz  | l dentifician   |   |
|      | ne of gnated TMP LINDA BOOKS Identifying number of TMP 001-08-0001  |   |
|      | ress of \( \) 100 PATRIOT'S WAY   |   |
|      | gnated TMP ANYTOWN, GA 31243  |   |

| Scne                                       | Jule           | (a) Distributive share items  | T ,           | (b) Total amoun | +              |
|--|----------------|---|---------------|-----------------|----------------|
|  | _              | · · · · · · · · · · · · · · · · · · ·   | 1             | 14,570          | .t             |
|  | 1              | Ordinary income (loss) from trade or business activities (page 1, line 22)                        | 2             | 14,570          | +              |
|  | 2              | Net income (loss) from rental real estate activities (attach Form 8825)                           |               |                 |                |
|  |                | Gross medite from other remaindentiales   |               |                 |                |
|  |                | Expenses from other rental activities (attach schedule)   | 3c            |                 |                |
| (Loss)                                     | 1              | Portfolio income (loss): a Interest income  | 4a            |                 |                |
| 2  | T <sub>h</sub> | Ordinary dividends  | 4b            |                 |                |
|  |                | Royalty income  | 4c            |                 |                |
| E  |                | Net short-term capital gain (loss) (attach Schedule D (Form 1065))                                | 4d            |                 |                |
| Income                                     |                | (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))                             | 4e(1)         |                 |                |
| _  |                | (2) 28% rate gain (loss) ►  |               |                 |                |
|  | f              | Other portfolio income (loss) (attach schedule)   | 4f            |                 |                |
|  | 5              | Guaranteed payments to partners   | 5             |                 |                |
|  | 6              | Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)             | 6             |                 |                |
|  | 7              | Other income (loss) (attach schedule)   | 7             |                 |                |
| ٠.   | 8              | Charitable contributions (attach schedule)  | 8             |                 |                |
| Deduc-<br>tions                            | 9              | Section 179 expense deduction (attach Form 4562)  | 9             |                 |                |
| ig G                                       | 10             | Deductions related to portfolio income (itemize)  | 10            |                 |                |
|  | 11             | Other deductions (attach schedule)  | 11            |                 |                |
|  | 12a            | Low-income housing credit:  |               |                 |                |
| w  |                | (1) From partnerships to which section 42(j)(5) applies   | 12a(1)        |                 |                |
| ŧ  |                | (2) Other than on line 12a(1)   | 12a(2)        |                 |                |
| Credits                                    |                | Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) | 12b           |                 | +              |
| O  |                | Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities  | 12c           |                 | +              |
|  | 13             | Credits related to other rental activities  | 12d<br>13     | 6,000           | +              |
| <del></del>                                |                | Other credits   | 14a           | 5,555           | +              |
| res  | 14a            | Interest expense on investment debts  | 14a<br>14b(1) |                 |                |
| Invest-<br>ment<br>Interest                | Ь              | (1) Investment income included on line 4a, 4b, 4b, and 4i above                                   | 14b(2)        |                 | +              |
| <del></del>                                | 152            | Net earnings (loss) from self-employment  | 15a           | 14,570          |                |
| 늘을날  |                | Gross farming or fishing income   | 15b           | ,               |                |
| Self-<br>Employ-<br>ment                   | c              | Gross nonfarm income  | 15c           | 195,000         |                |
|  |                | Depreciation adjustment on property placed in service after 1986                                  | 16a           | 250             |                |
| Adjustments and<br>Tax Preference<br>Items |                | Adjusted gain or loss   | 16b           |                 |                |
| tments<br>Prefere<br>Items                 |                | Depletion (other than oil and gas)  | 16c           |                 |                |
| Pre E                                      |                | (1) Gross income from oil, gas, and geothermal properties   | 16d(1)        |                 |                |
| <u>a</u> ğ                                 |                | (2) Deductions allocable to oil, gas, and geothermal properties                                   | 16d(2)        |                 |                |
| <u> </u>                                   | е              | Other adjustments and tax preference items (attach schedule)                                      |               |                 |                |
|  | 17a            | Name of foreign country or U.S. possession ▶  |               |                 |                |
|  |                | Gross income from all sources   | 17b           |                 |                |
| S  | С              | Gross income sourced at partner level   | 17c           |                 |                |
| Foreign Taxes                              | d              | Foreign gross income sourced at partnership level:  |               |                 |                |
| Ë  |                | (1) Passive ►   | 17d(3)        |                 |                |
| <u>ig</u>                                  | е              | Deductions allocated and apportioned at partner level:  | 17. (0)       |                 |                |
| ore  |                | (1) Interest expense ►  | 17e(2)        |                 | +              |
| R  | f              | Deductions allocated and apportioned at partnership level to foreign source income:               | 175(2)        |                 |                |
|  | _              | (1) Passive ►   | 17f(3)<br>17g |                 | +              |
|  |                | Reduction in taxes available for credit (attach schedule)   | 17g           |                 |                |
|  |                |   | 18b           |                 | +              |
|  | 18<br>19       | Section 59(e)(2) expenditures: <b>a</b> Type ▶  | 19            |                 | †              |
| Ļ  | 20             | Tax-exempt interest income  | 20            |                 | 1              |
| Other                                      | 21             | Nondeductible expenses  | 21            | 8,500           | 1              |
| ō  | 22             | Distributions of money (cash and marketable securities)   | 22            | 20,000          |                |
|  | 23             | Distributions of property other than money  | 23            |                 |                |
|  | 24             | Other items and amounts required to be reported separately to partners (attach schedule)          |               |                 | <i>X//////</i> |

Form 1065 (2001) AUTHORS UNLIMITED 52-0000008 Page **4** 

|           | (====,                             |                           |                            |   |                       |  | <u>-</u>                         | 000000                                  |            |               | 5              |
|-----------|------------------------------------|---------------------------|----------------------------|---|-----------------------|--|----------------------------------|---|------------|---------------|----------------|
| 4na       | lysis of Net Inco                  | ome (Loss)                |                            |   |                       |  |                                  |   |            |               |                |
|           | _                                  | Combine Schedule I        |                            |   |                       |  |                                  |   | 1          | 14,570        |                |
| 2         | Analysis by partner type:          | (i) Corporate             | (ii) Individua<br>(active) |   | ) Individ<br>(passive |  | (iv) Partnership                 | (v) Exe<br>organi                       |            | (vi) Nominee/ | 'Other         |
| а         | General partners                   |                           | 14,570                     |   |                       |  |                                  |   |            |               |                |
|           | Limited partners                   |                           |                            |   |                       |  |                                  |   |            |               |                |
| Scl       | hedule L B                         | alance Sheets p           | oer Books (1               | Not requi                               | ired if               | Quest  | tion 5 on Sche                   | dule B is                               | answe      | ered "Yes.")  |                |
|           |                                    |                           |                            |   | Begin                 | ning of                                      | tax year                         |   | End of     | f tax year    |                |
|           |                                    | Assets                    |                            | (a                                      | ı)                    | ,,,  | (b)                              | (c)                                     |            | (d)           |                |
| 1         | Cash                               |                           |                            |   |                       |  | 25,000                           |   |            | 4,653         |                |
| 2a        | Trade notes and a                  | ccounts receivable        |                            |   |                       | /////  |                                  |   |            |               |                |
| b         | Less allowance for                 | r bad debts               |                            | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | ,,,,,,,,,             | 7//  |                                  | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | ,,,,,,,,,, |               |                |
| 3         | Inventories                        |                           |                            |   |                       | ///  |                                  |   |            |               |                |
| 4         | U.S. government of                 |                           |                            |   |                       | ///  |                                  |   |            |               |                |
| 5         | Tax-exempt securi                  | ities                     |                            |   |                       | ///  |                                  |   |            |               |                |
| 6         | Other current asse                 | ets <i>(attach schedu</i> | 'e)                        |   |                       | ///  |                                  |   |            |               |                |
| 7         | Mortgage and real                  |                           |                            |   |                       | <i>///</i> /                                 |                                  |   |            |               |                |
| 8         | Other investments                  |                           |                            |   |                       |  |                                  |   |            |               | 7//////        |
|           | Buildings and other                |                           |                            | 10,0                                    |                       | /////  |                                  | 15,000                                  |            |               |                |
|           | Less accumulated                   |                           |                            | 10,00                                   | )U                    | /////  |                                  | 11,000                                  | )          | 4,000         | 7//////        |
|           | Depletable assets                  |                           |                            |   |                       | /////  |                                  |   |            |               |                |
|           | Less accumulated                   | •                         |                            |   |                       |  |                                  |   |            |               |                |
|           | Land (net of any a                 |                           |                            |   |                       |  |                                  |   |            |               |                |
|           | Intangible assets (                |                           |                            |   |                       |  |                                  |   |            |               | <i>'//////</i> |
|           | Less accumulated                   |                           |                            |   |                       |  |                                  |   |            |               | -              |
| 13<br>14  | Other assets (attack) Total assets |                           |                            |   |                       | ///  | 25,000                           |   |            | 8,653         |                |
| 14        |                                    | ties and Capital          |                            |   |                       |  |                                  |   |            |               |                |
| 15        | Accounts payable                   | -                         |                            |   |                       |  |                                  |   |            |               | .///////       |
| 16        | Mortgages, notes, b                |                           |                            |   |                       |  |                                  |   |            |               |                |
| . 0<br>17 | Other current liabil               |                           | -                          |   |                       |  | 5,000                            |   |            | 2,583         | -              |
| 18        | All nonrecourse los                |                           |                            |   |                       |  | - 0,000                          |   |            |               |                |
| 19        | Mortgages, notes, k                |                           |                            |   |                       |  |                                  |   |            |               |                |
| 20        | Other liabilities (at              |                           |                            |   |                       |  |                                  |   |            |               |                |
| 21        | Partners' capital a                |                           |                            |   |                       | /// <u></u>                                  | 20,000                           |   |            | 6,070         |                |
| 22        | Total liabilities and              | d capital                 |                            | <u> </u>                                |                       | <u>/////////////////////////////////////</u> | 25,000                           |   |            | 8,653         |                |
| Sch       | nedule M-1                         | econciliation of          | Income (Lo                 | oss) per                                | Book                  | s With                                       | Income (Los                      | s) per Re                               | turn       | !             | \              |
|           | - (IV                              | lot required if Qu        | 1 2                        |   |                       |  |                                  |   |            |               | iS.)           |
| 1         | Net income (loss)                  | •                         |                            | 070                                     | l                     |  | ecorded on books                 | -                                       |            |               |                |
| 2         | Income included                    |                           |                            |   | l                     |  | edule K, lines 1                 | -                                       |            |               |                |
|           | through 4, 6, and 7                |                           |                            |   |                       |  | mpt interest \$ _                |   |            |               |                |
| _         | this year (itemize):               |                           |                            |   |                       |  |                                  |   |            |               |                |
| 3         | Guaranteed paym                    |                           |                            |   |                       |  | ons included on                  |   |            |               |                |
| 4         | insurance) Expenses recorde        |                           |                            |   |                       |  | 11, 14a, 17g, an book income thi |   |            | u             |                |
| 4         | included on Sche                   | •                         |                            |   |                       |  | ation \$                         |   |            |               |                |
|           | 11, 14a, 17g, and                  |                           | ough                       |   |                       | •  | auon \$                          |   |            |               |                |
| а         | Depreciation \$                    |                           |                            |   | -                     |  |                                  |   |            |               |                |
|           | Travel and enterta                 |                           |                            |   | 8 A                   |  | es 6 and 7 .                     |   |            | -             |                |
|           | FORM 5884 CF                       |                           | 8,5                        | 00                                      |                       |  | (loss) (Analysis of              |   |            |               |                |
| 5         | Add lines 1 through                |                           | 14,5                       | 70                                      | ii                    | <u>ne 1</u> ). S                             | Subtract line 8 fro              | m line 5                                |            | ″. 14,570     | <u> </u>       |
|           | hedule M-2 A                       |                           |                            |   |                       |  |                                  |   |            |               | Yes.")         |
| 1         | Balance at beginn                  | ning of year              | 20,                        | 000                                     | <b>6</b> D            | istribu                                      | tions: a Cash                    | 20.                                     | 000        | 20,000        |                |
| 2         | Capital contribute                 |                           |                            |   |                       |  |                                  | rty                                     |            |               |                |
| 3         | Net income (loss)                  |                           |                            | 070                                     | <b>7</b> C            | ther d                                       | ecreases (itemiz                 |   |            |               |                |
| 4         | Other increases (it                | temize).                  |                            |   |                       |  |                                  |   |            |               |                |

Add lines 1 through 4 .

20,000

8 Add lines 6 and 7 . . . . . . . .9 Balance at end of year. Subtract line 8 from line 5

#### SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

## Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

200

OMB No. 1545-0099

Partner's identifying number ▶ 001-08-0001 Partnership's identifying number ▶ 52 0000008 Partner's name, address, and ZIP code #1 Partnership's name, address, and ZIP code LINDA BOOKS **AUTHORS UNLIMITED** 100 PATRIOT'S WAY **8 ANY STREET** ANYTOWN, GA 31243 ANYTOWN, GA 31242 **A** This partner is a  $\boxtimes$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . **C** Is this partner a  $\square$  domestic or a  $\square$  foreign partner? (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 50.0000% 50.0000 % Profit sharing . . . . . . H Check here if this partnership is a publicly traded 50.0000% 50.0000 % Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . 50.0000 % 50.000% Ownership of capital . . . . E IRS Center where partnership filed return: ATLANTA I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 3.035 3,035 10,000 10,000 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 7,285 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a a Interest . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner . . . . . . . . . . Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13 3.000

Schedule K-1 (Form 1065) 2001 LINDA BOOKS 001-08-0001 Page 2

|  |          | (a) Distributive share item  |          | (b) Amount            |            | (c) 1040 filers enter the amount in column (b) on:    |
|--|----------|--|----------|-----------------------|------------|---|
| =  |          |  | V/////   |                       |            | .,  |
| vestmei<br>Interest  | 140      | Interest expense on investment debts   | 14a      |                       |            | Form 4952, line 1                                     |
| er St  |          | Interest expense on investment debts   | 14b(1)   |                       | ∣ן         | See page 9 of Partner's                               |
| ≥ ਵ  |          | (2) Investment expenses included on line 10  | 14b(2)   |                       | <b>⊣</b> } | Instructions for Schedule K-1 (Form 1065).            |
|  | 150      | Net earnings (loss) from self-employment   | 15a      | 7,285                 | Ť          | Sch. SE, Section A or B                               |
| f-en<br>/me  |          | Gross farming or fishing income  | 15b      | .,                    | ٦          | See page 9 of Partner's                               |
| Adjustments and Tax   Self-em-   Investment   Preference Items   ployment   Interest | C        | Gross nonfarm income.  | 15c      | 97,500                | 7 }        | Instructions for Schedule K-1 (Form 1065).            |
| ×  |          |  | 16a      | 125                   | ĺ          | (* 5 12.55).  |
| Jjustments and Ta<br>Preference Items  | 16a<br>b | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss           | 16b      |                       | 7          | See page 9 of Partner's                               |
| s an   |          | Depletion (other than oil and gas)   | 16c      |                       | 7 (        | Instructions  |
| renc   |          | (1) Gross income from oil, gas, and geothermal properties  | 16d(1)   |                       | $\neg$     | for Schedule K-1<br>(Form 1065) and                   |
| ustn<br>refe   | "        | (2) Deductions allocable to oil, gas, and geothermal properties                                  | 16d(2)   |                       |            | Instructions for Form 6251.                           |
| Adj<br>P   | е        | Other adjustments and tax preference items (attach schedule)                                     | 16e      |                       | ٦J         |   |
|  | 17a      | Name of foreign country or U.S. possession ▶   |          |                       |            |   |
|  | b        | Gross income from all sources  | 17b      |                       | 1          |   |
|  | c        | Gross income sourced at partner level  | 17c      |                       |            |   |
|  |          | Foreign gross income sourced at partnership level:   |          |                       |            |   |
|  | _        | (1) Passive  | 17d(1)   |                       | Ш          |   |
| "  |          | (2) Listed categories (attach schedule)  | 17d(2)   |                       |            |   |
| (es  |          | (3) General limitation   | 17d(3)   |                       |            |   |
| <u>a</u>   | e        | Deductions allocated and apportioned at partner level:   |          |                       | $\sqcap$ ) | Form 1116, Part I                                     |
| Foreign Taxes  |          | (1) Interest expense   | 17e(1)   |                       | ╝          |   |
|  |          | (2) Other  | 17e(2)   |                       |            |   |
|  | f        | Deductions allocated and apportioned at partnership level to                                     |          |                       |            |   |
| _  |          | foreign source income:   |          |                       |            |   |
|  |          | (1) Passive  | 17f(1)   |                       | _          |   |
|  |          | (2) Listed categories (attach schedule)  | 17f(2)   |                       | ١.         |   |
|  |          | (3) General limitation   | 17f(3)   |                       | _ ′        | Form 1116, Part II                                    |
|  | g        | Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued  | 17g      |                       |            | See Instructions for                                  |
|  | h        | Reduction in taxes available for credit (attach schedule)  | 17h      |                       |            | Form 1116.  |
|  | 18       | Section 59(e)(2) expenditures: a Type ▶  |          |                       |            | See page 9 of Partner's Instructions for Schedule K-1 |
|  | b        | Amount   | 18b      |                       | _  ∫       | (Form 1065).  |
|  | 19       | Tax-exempt interest income   | 19       |                       | 4          | Form 1040, line 8b                                    |
| <u>_</u>   | 20       | Other tax-exempt income  | 20       | 4,250                 | ⊣)         | 0 140 6   |
| )ther  | 21       | Nondeductible expenses   | 21       | <u> </u>              | ۱,         | See pages 9 and 10 of<br>Partner's Instructions for   |
| ō  | 22       | Distributions of money (cash and marketable securities)  | 22       | 10,000                |            | Schedule K-1 (Form 1065).                             |
|  | 23       | Distributions of property other than money   | 23       |                       | ۱,         |   |
|  | 24       | Recapture of low-income housing credit:  |          |                       | ١,         |   |
|  | a        | From section 42(j)(5) partnerships   | 24a      |                       |            | Form 8611, line 8                                     |
|  | b        | Other than on line 24a   | 24b      |                       | <u> </u>   |   |
|  | 25       | Supplemental information required to be reported separately to needed): LINE 13 - OTHER CREDITS: | each par | tner (attach addition | al so      | chedules if more space is                             |
| _  |          |  |          |                       |            |   |
| <u>ō</u>   |          | FORM 5884 - WORK OPPORTUNITY CREDIT  | 3,000    |                       |            |   |
| Jat  |          | TOTAL  |          |                       |            |   |
| ř  |          |  |          |                       |            |   |
| υĘ   |          | ITEM J(C) - CAPITAL ACCOUNT ADJUSTMENTS:   |          |                       |            |   |
| <del>-</del>   |          |  |          |                       |            |   |
| Ĭ  |          | ORDINARY INCOME (LOSS)   | 7,285    |                       |            |   |
| μ  |          | NONDEDUCTIBLE EXPENSES   | (4,250)  |                       |            |   |
| <u> </u>   |          | TOTAL  |          |                       |            |   |
| Supplemental Information   |          |  |          |                       |            |   |
| જ  |          |  |          |                       |            |   |
|  |          |  |          |                       |            |   |
|  |          |  |          |                       |            |   |

#### SCHEDULE K-1 (Form 1065)

## Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ▶ 001-08-0002 Partnership's identifying number ▶ 52 0000008 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code MICHAEL PAPIER **AUTHORS UNLIMITED** 1 ANY TREE DRIVE **8 ANY STREET** ANYTOWN, GA 31418 ANYTOWN, GA 31242 A This partner is a  $\boxtimes$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . \$ 1,**292 C** Is this partner a  $\square$  domestic or a  $\square$  foreign partner? (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 50.0000 50.0000 % Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 50.0000 % 50.0000 % Loss sharing . . . . . . . partnership as defined in section 469(k)(2) . . . . . . Ownership of capital . . . . 50.0000 % 50.0000% E IRS Center where partnership filed return: ATLANTA I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 3,035 10,000 10,000 3.035 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 7,285 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . 4 Portfolio income (loss): 4a a Interest . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner . . . . . . . . . . Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities

Other credits . . . . . . . . .

3.000

13

|   |   | (a) Distributive share item  |   | (b) Amount      | (c) 1040 filers enter the amount in column (b) on:  |
|---|---|--|---|-----------------|---|
| Self-em- Investment ployment Interest   |   | Interest expense on investment debts   | 14a<br>14b(1)<br>14b(2)   |                 | Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  |
| Self-em-<br>ployment                    | 15a<br>b<br>c   | Net earnings (loss) from self-employment   | 15a<br>15b<br>15c   | 7,285<br>97,500 | Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  |
| Adjustments and Tax<br>Preference Items | c<br>d  | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss   | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)<br>16e                            | 125             | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.   |
| Foreign Taxes                           | 17a<br>b<br>c<br>d                                    | Name of foreign country or U.S. possession ►  Gross income from all sources  Gross income sourced at partner level  Foreign gross income sourced at partnership level:  (1) Passive  (2) Listed categories (attach schedule)  (3) General limitation  Deductions allocated and apportioned at partner level:  (1) Interest expense  (2) Other  Deductions allocated and apportioned at partnership level to foreign source income:  (1) Passive  (2) Listed categories (attach schedule)  (3) General limitation  Total foreign taxes (check one): ► □ Paid □ Accrued  Reduction in taxes available for credit (attach schedule) | 17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g 17h |                 | Form 1116, Part I  Form 1116, Part II  See Instructions for Form 1116.  |
| Other                                   | 18<br>b<br>19<br>20<br>21<br>22<br>23<br>24<br>a<br>b | Section 59(e)(2) expenditures: a Type ►  Amount  | 18b<br>19<br>20<br>21<br>22<br>23<br>24a<br>24b                         | 4,250<br>10,000 | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 8611, line 8 |
| Supplemental Information                | 25  | Supplemental information required to be reported separately to needed):  LINE 13 - OTHER CREDITS:  FORM 5884 - WORK OPPORTUNITY CREDIT  TOTAL  ITEM J(C) - CAPITAL ACCOUNT ADJUSTMENTS:  ORDINARY INCOME (LOSS)  | each p3,00 3,00 7,288 (4,250  | 00<br>          |   |

Schedule K-1 (Form 1065) 2001 MICHAEL PAPIER



#### TEST #9 (2001)

### FORMS REQUIRED: 1065, 4562, 4797, 5884, 2 K-1s (1065)

## FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

SOFTWARE PARTNERSHIP 9 ANY STREET ANYTOWN, FL 33831

# MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

#### **FORM 1065, PAGE 1:**

LINE A: SOFTWARE DESIGN LINE B: SOFTWARE SALES LINE C: 511210 LINE D: 52-0000009 LINE E: 04/01/97 LINE H(1) Χ LINE 1a: 545865 LINE 1b: 2250 LINE 9: 192541 **LINE 11:** 1500 **LINE 13:** 25000 **LINE 14:** 7883

## LINE 20 (STM 01):

**LINE 19:** 

| ADVERTISING           | 13250 |
|-----------------------|-------|
| INSURANCE             | 4215  |
| MEALS & ENTERTAINMENT | 1650  |
| OFFICE EXPENSE        | 7500  |
| PRINTING              | 7200  |
| SUPPLIES              | 9500  |
| TELEPHONE             | 10500 |

8500

## FORM 1065, PAGE 1 (Continued):

LINE 20 (STM 01) (Continued):

INTERNET ACCESS FEES 1465

#### FORM 1065, PAGE 2, SCHEDULE A:

LINE 1: 15000
LINE 2: 152436
LINE 3: 75000
LINE 7: 33450
LINE 9a(i): X
LINE 9d: YES
LINE 9e: NO

#### FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

NAME OF DESIGNATED TMP: BILL FENCE IDENTIFYING NUMBER OF DESIGNATED TMP: 001-09-0001

ADDRESS OF DESINATED TMP: 1 SOFTWARE WAY ANY BEACH, FL 33832

#### FORM 1065, PAGE 3, SCHEDULE K:

LINE 16a: -3309 LINE 16b: -3487 LINE 21: 7650

LINE 24 (STM 02): SEE ATTACHED DOCUMENTATION

#### FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 79607 LINE 1(d): 50333 LINE 9a(a): 175000

# FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 9a(c): 160000 LINE 9b(a): 128992 LINE 9b(c): 142950 LINE 15(b): 12514 LINE 15(d): 8915

# FORM 1065, PAGE 4, SCHEDULE M-1:

**LINE 1:** 14817 **LINE 4b:** 1650

LINE 4 (STM 03):

FORM 5884 - CREDIT 6000

# FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 128101 LINE 3: 14817 LINE 6a: 51000

#### FORM 4562:

# **ACTIVITY TO WHICH THIS FORM RELATES:**

**FORM 1065, PAGE 1, LINE 22** 

#### FORM 4562, PART III:

**LINE 17:** 19358

# FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO

# FORM 4797, PAGE 1, PART II:

# **ACTIVITY TO WHICH THIS FORM RELATES:**

**FORM 1065, PAGE 1, LINE 6** 

LINE 10(a): BLASTO COLOR PRINTER

LINE 10(b): 10/10/97 LINE 10(c): 10/10/01 LINE 10(d): 7500 LINE 10(e): 5400

FORM 4797, PAGE 1, PART II (Continued):

LINE 10(f): 15000

FORM 5884:

**ACTIVITY TO WHICH THIS FORM RELATES:** 

**FORM 1065, PAGE 3, LINE 13** LINE 1b: 15000

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-09-0001

BILL FENCE PARTNER'S NAME:

PARTNER'S ADDRESS: 1 SOFTWARE WAY

ANY BEACH, FL 33832

DESIGNATED AS TMP

LINE A: **GENERAL PARTNER** 

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): **BEFORE CHANGE OR TERMINATION:** 

> PROFIT SHARING 75.00000% LOSS SHARING 75.00000%

> OWNERSHIP OF CAPITAL 75.00000%

LINE D(ii): **END OF YEAR:** 

> PROFIT SHARING 75.00000% LOSS SHARING 75.00000% OWNERSHIP OF CAPITAL 75.00000%

LINE E: ATLANTA, GA

LINE F: OTHER 6686

LINE J(a): 96076 LINE J(c): 11113 LINE J(d): 50000

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-09-0002

PARTNER'S NAME: STEVEN BOBS PARTNER'S ADDRESS: 10 TOWER ROAD

ANY BEACH, FL 33833

LINE A: GENERAL PARTNER

LINE B: **INDIVIDUAL** LINE C: **DOMESTIC** 

SCHEDULE K-1 (FORM 1065), #2 (Continued):

LINE D(i): BEFORE CHANGE OR TERMINATION:

> PROFIT SHARING 25.00000% LOSS SHARING 25.00000%

> OWNERSHIP OF CAPITAL 25.00000%

LINE D(ii): END OF YEAR:

> PROFIT SHARING 25.00000% LOSS SHARING 25.00000% OWNERSHIP OF CAPITAL 25.00000%

LINE E: ATLANTA, GA

LINE F: OTHER 2229

LINE J(a): 32025 LINE J(c): 3704 LINE J(d): 1000

| _                                    | 10  | )65   |                                    | U.S. Return of P  | artnersh                              | ip Ind    | come               |                     |          | OMB No. 1545-00                                      | ე99        |  |
|--------------------------------------|---|---|------------------------------------|---|---------------------------------------|-----------|--------------------|---------------------|----------|--|------------|--|
|                                      |   | he Treasury                                     | For calen                          | ndar year 2001, or tax year beginning<br>► See sepa   | , 200°<br>arate instructio            |           | ding               | , 20                | 2001     |  |            |  |
| A Pri                                | incipal b   | usiness activity  DESIGN                        | Use the                            | Name of partnership SOFTWARE PARTNERSI  |                                       |           |                    |                     |          | mployer identification                               | n numbe    |  |
|                                      |   | oduct or service<br>RE SALES                    | IRS<br>label.<br>Other-            | Number, street, and room or suite no 9 ANY STREET   | o. If a P.O. box, s                   | see page  | 13 of the instruc  | ctions.             |          | vate business starte 4/01/97                         | ed         |  |
|                                      | 151121  | ode number                                      | wise,<br>print<br>or type.         | City or town, state, and ZIP code ANYTOWN, FL 33831   |                                       |           |                    |                     | th       | otal assets (see page<br>ne instructions)<br>100,833 | ge 13 of   |  |
| G H                                  | Check a<br>Check a<br>Number  | applicable box<br>accounting me<br>of Schedules | es: (1)<br>thod: (1)<br>K-1. Attac | Initial return (2)  Final return Cash (2)  Accr h one for each person who was a p   | (3) □ Nam<br>ual<br>partner at any ti |           |                    | ddress char         |          | (5) Amende   | d return   |  |
| Cau                                  | tion: /r  | nclude <b>only</b> tr                           | ade or bu                          | siness income and expenses on   | lines 1a throu                        | ıgh 22 b  | elow. See th       | e instructi         | ions i   | for more informa                                     | ation.     |  |
|                                      | 1a G  | ross receipts                                   | s or sales                         |   |                                       | 1a        | 545,865            |                     |          |  |            |  |
|                                      |   | •   |                                    | ances   |                                       | 1b        | 2,250              |                     | 1c       | 543,615  |            |  |
|                                      | <b>2</b> C  | ost of goods                                    | s sold (Sc                         | chedule A, line 8)  |                                       |           |                    |                     | 2        | 208,986  |            |  |
| Income                               |   |   |                                    | ine 2 from line 1c  |                                       |           |                    |                     | 3<br>4   | 334,629  |            |  |
| luc                                  |   |   |                                    | from other partnerships, estatetach Schedule F (Form 1040)  |                                       |           |                    |                     | 5        |  | +          |  |
|                                      |   |   | . , ,                              | rm 4797, Part II, line 18   |                                       |           |                    |                     | 6        | (2,100)  |            |  |
|                                      | <b>7</b> C  | ther income                                     | (loss) (at                         | tach schedule)  |                                       |           |                    |                     | 7        |  |            |  |
|                                      | 8 T   | otal income                                     | (loss). C                          | ombine lines 3 through 7  |                                       |           |                    |                     | 8        | 332,529  |            |  |
| of the instructions for limitations) | 9 Salaries and wages (other than to partners) (less employment credits) |   |                                    |   |                                       |           |                    |                     | 9        | 192,541  |            |  |
| <u>iii</u>                           | <b>10</b> G   | uaranteed pa                                    | ayments                            | to partners   |                                       |           |                    |                     | 10       | 4.500  | _          |  |
| ns for                               | 11 R  | epairs and m                                    | naintenan                          | ce  |                                       |           |                    |                     | 11<br>12 | 1,500  | +          |  |
| rction                               |   |   |                                    |   |                                       |           |                    |                     | 13       | 25,000   |            |  |
| instru                               |   |   |                                    |   |                                       |           |                    |                     | 14       | 7,883  | +          |  |
| the                                  |   |   |                                    |   |                                       |           |                    |                     | 15       | ,  |            |  |
|                                      | <b>16a</b> D  | epreciation (                                   | if required                        |   |                                       | 16a       | 19,358             |                     |          | 10.250   |            |  |
| age 1                                | b L   | ess depreciat                                   | ion repor                          | ted on Schedule A and elsewhe   | ere on return                         | 16b       |                    |                     | 16c      | 19,358   |            |  |
| se bs                                | <b>17</b> D   | epletion (Do                                    | not ded                            | uct oil and gas depletion.) .   |                                       |           |                    |                     | 17       |  |            |  |
| (Se                                  |   | •   |                                    |   |                                       |           |                    |                     | 18       | 0.500  |            |  |
| ioi                                  | <b>19</b> E   | mployee ben                                     | efit progi                         | rams  |                                       |           |                    |                     | 19       | 8,500  | -          |  |
| Deductions (see page 14              | <b>20</b> O   | ther deduction                                  | ons <i>(attad</i>                  | ch schedule)  |                                       |           |                    |                     | 20       | 55,280   |            |  |
| De                                   | 21 T  | otal deduction                                  | ons. Add                           | the amounts shown in the far  | right column                          | for line  | s 9 through        | 20 .                | 21       | 310,062  |            |  |
|                                      |   |   |                                    |   |                                       |           |                    |                     |          |  |            |  |
|                                      | 22 C  |   |                                    | <ul> <li>from trade or business activing<br/>I declare that I have examined this returnent, and complete. Declaration of preperties.</li> </ul> |                                       |           |                    | statements,         | and to   | o the best of my know member) is base                | owledge    |  |
| Siç<br>He                            |   | information of                                  | which prepare                      | arer has any knowledge.   | and found mail (                      | general p | aranci oi illillec | i nabinty CO        | М        | lay the IRS discuss the                              | nis return |  |
| 110                                  |   | Signature                                       | e of general                       | partner or limited liability company me   | mber                                  |           | Date               |                     | (s       | ee page xx)? X Yes                                   | ☐ No       |  |
| ——Paic                               | i   | Preparer's signature                            | 2. 30.10101                        | ,   | Date                                  |           | Check if           | loyed <b>&gt;</b> F |          | reparer's SSN or P                                   | TIN        |  |
| Prep                                 | oarer's   | Firm's name (                                   | or yours 1                         | ELECTRONIC TAX FILER  | RS. INC                               |           | self-emp           |                     |          | 000099   |            |  |
| use                                  | Only  | if self-employed                                | ۳۹) ِ                              | 100 TECHO DRIVE RAINT   |                                       | 98530     |                    | none no.            |          | 206) 555-1212  | 2          |  |

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

| A -1 -1        | <u> </u> | 1 0 |
|----------------|----------|-----|
| designated TMP |          | BIL |
| Name of        |          |     |

**FENCE** 

Identifying number of TMP

001-09-0001

designated TMP

Page 3

SOFTWARE PARTNERSHIP

| Schedule K Partners' Shares of Income, Credits, Deductions, etc. |     |   |  |  |                 |  |  |  |  |  |
|--|-----|---|--|--|-----------------|--|--|--|--|--|
|  |     | (a) Distributive share items  |  | (b) Total amoun                              | t               |  |  |  |  |  |
|  | 1   | Ordinary income (loss) from trade or business activities (page 1, line 22)                        | 1  | 22,467                                       | <u> </u>        |  |  |  |  |  |
|  | 2   | Net income (loss) from rental real estate activities (attach Form 8825)                           | 2  |  |                 |  |  |  |  |  |
|  | 3a  | Gross income from other rental activities   |  |  |                 |  |  |  |  |  |
|  | b   | Expenses from other rental activities (attach schedule)   |  |  |                 |  |  |  |  |  |
| <u> </u>   | С   | Net income (loss) from other rental activities. Subtract line 3b from line 3a                     | 3c   |  | <u> </u>        |  |  |  |  |  |
| Income (Loss)  | 4   | Portfolio income (loss): a Interest income  | 4a   |  | <u> </u>        |  |  |  |  |  |
| ĭ  | b   | Ordinary dividends  | 4b   |  | <u> </u>        |  |  |  |  |  |
| Je   | 1   | Royalty income  | 4c   |  | <u> </u>        |  |  |  |  |  |
| Ö  | d   | Net short-term capital gain (loss) (attach Schedule D (Form 1065))                                | 4d   |  | ــــــ          |  |  |  |  |  |
| <u> </u>   | е   | (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))                             | 4e(1)  | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,      | W//////         |  |  |  |  |  |
| _  |     | (2) 28% rate gain (loss) ►  |  |  | <i>X///////</i> |  |  |  |  |  |
|  | f   | Other portfolio income (loss) (attach schedule)   | 4f   |  | <u> </u>        |  |  |  |  |  |
|  | 5   | Guaranteed payments to partners   | 5  |  | <u> </u>        |  |  |  |  |  |
|  | 6   | Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)             | 6  |  | ـــــ           |  |  |  |  |  |
|  | 7   | Other income (loss) (attach schedule)   | 7  |  | ــــــ          |  |  |  |  |  |
| ن<br>ان  | 8   | Charitable contributions (attach schedule)  | 8  |  | ـــــ           |  |  |  |  |  |
| Deduc-<br>tions  | 9   | Section 179 expense deduction (attach Form 4562)  | 9  |  | —               |  |  |  |  |  |
| ē ē  | 10  | Deductions related to portfolio income (itemize)  | 10   |  | —               |  |  |  |  |  |
|  | 11  | Other deductions (attach schedule)  | 11   |  | —               |  |  |  |  |  |
|  | 12a | Low-income housing credit:  |  |  |                 |  |  |  |  |  |
| (0   |     | (1) From partnerships to which section 42(j)(5) applies   | 12a(1)                                       |  |                 |  |  |  |  |  |
| Credits  |     | (2) Other than on line 12a(1)   | 12a(2)                                       |  |                 |  |  |  |  |  |
| ě  | b   | Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) | 12b  |  | ₩               |  |  |  |  |  |
| S  |     | Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities  | 12c  |  | ₩               |  |  |  |  |  |
|  |     | Credits related to other rental activities  | 12d  |  | ₩               |  |  |  |  |  |
|  | 13  |   | 13   | 6,000  | $\vdash$        |  |  |  |  |  |
| Invest-<br>ment<br>Interest                                      |     | Interest expense on investment debts  | 14a<br>14b(1)                                |  | +-              |  |  |  |  |  |
| ner  | D   | <ul><li>(1) Investment income included on lines 4a, 4b, 4c, and 4f above</li></ul>                | 14b(1)                                       |  | $\vdash$        |  |  |  |  |  |
|  | 150 |   | 15a  | 24,567                                       | +-              |  |  |  |  |  |
| Self-<br>Employ-<br>ment   |     | Net earnings (loss) from self-employment  | 15b  | 24,307                                       | $\vdash$        |  |  |  |  |  |
| Self-<br>Emplo<br>ment   | C   | Gross nonfarm income  |  | 334,629                                      | $\vdash$        |  |  |  |  |  |
|  | 1   | Depreciation adjustment on property placed in service after 1986                                  | 16a  | (3,309)                                      | $\vdash$        |  |  |  |  |  |
| Adjustments and<br>Tax Preference<br>Items                       |     | Adjusted gain or loss   | 16b  | (3,487)                                      | $\top$          |  |  |  |  |  |
| stments<br>Prefere<br>Items                                      | 1   | Depletion (other than oil and gas)  | 16c  |  |                 |  |  |  |  |  |
| Pref   |     | (1) Gross income from oil, gas, and geothermal properties   | 16d(1)                                       |  |                 |  |  |  |  |  |
| Jjus<br>ax   | "   | (2) Deductions allocable to oil, gas, and geothermal properties                                   | 16d(2)                                       |  |                 |  |  |  |  |  |
| Α⊢   | е   | Other adjustments and tax preference items (attach schedule)                                      | 16e  |  |                 |  |  |  |  |  |
|  |     | Name of foreign country or U.S. possession ▶  |  |  |                 |  |  |  |  |  |
|  |     | Gross income from all sources   | 17b  |  |                 |  |  |  |  |  |
| S  |     | Gross income sourced at partner level   | 17c  |  |                 |  |  |  |  |  |
| ě  |     | Foreign gross income sourced at partnership level:  |  |  |                 |  |  |  |  |  |
| Foreign Taxes  |     | (1) Passive ►   | 17d(3)                                       |  | <u> </u>        |  |  |  |  |  |
| g  | е   | Deductions allocated and apportioned at partner level:  |  |  |                 |  |  |  |  |  |
| <u>ē</u>   |     | (1) Interest expense ►  | 17e(2)                                       |  |                 |  |  |  |  |  |
| Po   | f   | Deductions allocated and apportioned at partnership level to foreign source income:               |  |  |                 |  |  |  |  |  |
|  |     | (1) Passive ►   | 17f(3)                                       |  |                 |  |  |  |  |  |
|  |     | Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐   | 17g  |  |                 |  |  |  |  |  |
|  | h   | Reduction in taxes available for credit (attach schedule)   | 17h  |  |                 |  |  |  |  |  |
|  | 18  | Section 59(e)(2) expenditures: <b>a</b> Type ▶  | 18b  |  | ₩               |  |  |  |  |  |
| _  | 19  | Tax-exempt interest income  | 19   |  | +               |  |  |  |  |  |
| Jer  | 20  | Other tax-exempt income   | 20   | 7.050  | +               |  |  |  |  |  |
| Other  | 21  | Nondeductible expenses  | 21   | 7,650  | +               |  |  |  |  |  |
|  | 22  | Distributions of money (cash and marketable securities)   | 22   | 51,000                                       | +               |  |  |  |  |  |
|  | 23  | Distributions of property other than money  | 23   |  | X//////         |  |  |  |  |  |
|  | 24  | Other items and amounts required to be reported separately to partners (attach schedule)          | <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i> | <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i> | X//////         |  |  |  |  |  |

| Ana  | lysis of Net Inco                  | ome (Loss)                             |                            |   |   |  |  |                       |                          |                |  |
|--|------------------------------------|--|----------------------------|---|---|--|--|-----------------------|--------------------------|----------------|--|
| Net income (loss). Combine Schedule K, lines 1 through 7 in column (b). From the result, subtract the sum of Schedule K, lines 8 through 11, 14a, 17g, and 18b |                                    |  |                            |   |   |  |  |                       |                          |                |  |
| 2  | Analysis by partner type:          | (i) Corporate                          | (ii) Individua<br>(active) | ,                                       | ) Individua<br>(passive)                | al (iv)                                | Partnership                                    | (v) Exe<br>organi     |                          | (vi) Nominee   | e/Other                                |
|  | General partners                   |  | 22,467                     |   |   |  |  |                       |                          |                |  |
|  | Limited partners                   | alanca Chasta                          | or Pooks (f                | lot roqu                                | irod if O                               | uostion [                              | on School                                      | dulo Dio              | ancivo                   | arod "Voc ")   |  |
| SCI  | nedule L B                         | alance Sheets p                        | per Books (I               | voi requ                                |   | ig of tax ye                           |  | dule B is             |                          | f tax year     |  |
|  |                                    | Assets                                 |                            | (a                                      |   | r .                                    | b)   | (c)                   | EIIG O                   | (d)            |  |
| 1  | Cook                               |  |                            |   | - <b>,</b>                              | 79,6                                   | · .  |                       |                          | 50,333         |  |
| 1<br>20  | Cash                               |  |                            | (////////////////////////////////////// | /////////////////////////////////////// | V///////////////////////////////////// |  |                       | ////////                 |                |  |
|  | Less allowance for                 |  |                            |   |   |  |  |                       |                          |                | /////////                              |
| 3  | Inventories                        |  |                            |   |   | 15,0                                   | 000  |                       |                          | 33,450         |  |
| 4  | U.S. government of                 |  |                            |   |   |  |  |                       |                          | ,              |  |
| 5  | Tax-exempt securi                  | -                                      |                            |   |   |  |  |                       |                          |                |  |
| 6  | Other current asse                 |  |                            |   |   |  |  |                       |                          |                |  |
| 7  | Mortgage and real                  |  |                            |   |   |  |  |                       |                          |                |  |
| 8  | Other investments                  |  |                            |   |   |  |  |                       |                          |                |  |
| 9a   | Buildings and other                | er depreciable ass                     | ets                        | 175,0                                   |   |  |  | 160,00                |                          |                |  |
| b  | Less accumulated                   | depreciation                           |                            | 128,                                    | 992                                     | 46,0                                   | 08   | 142,95                | 50                       | 17,050         | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
|  | Depletable assets                  |  |                            |   |   |  |  |                       |                          |                |  |
|  | Less accumulated                   | •                                      |                            |   |   |  |  |                       |                          |                |  |
|  | Land (net of any a                 |  |                            |   |   |  |  |                       |                          |                |  |
|  | Intangible assets (                |  |                            |   |   |  |  |                       |                          |                |  |
|  | Less accumulated                   |  |                            |   |   |  |  |                       |                          |                |  |
| 13   | Other assets (attack) Total assets |  |                            |   |   | 140,6                                  | 15   |                       |                          | 100,833        | 3                                      |
| 14   |                                    | ties and Capital                       |                            |   |   |  | mmmm/  |                       |                          |                | ,,,,,,,,,,                             |
| 15   | Accounts payable                   | •                                      |                            |   |   | 12,5°                                  |  |                       |                          | 8,915          | ////////                               |
| 16   | Mortgages, notes, b                |  |                            |   |   | 12,0                                   |  |                       |                          | 5,5 ; 5        |  |
| 17   | Other current liabil               |  | -                          |   |   |  |  |                       |                          |                |  |
| 18   | All nonrecourse lo                 |  |                            |   |   |  |  |                       |                          |                |  |
| 19   | Mortgages, notes, k                |  |                            |   |   |  |  |                       |                          |                |  |
| 20   | Other liabilities (at              |  |                            |   |   |  |  |                       |                          |                |  |
| 21   | Partners' capital a                |  |                            |   |   | 128,                                   | /  |                       |                          | 91,918         |  |
| 22   | Total liabilities and              |  |                            | <u> </u>                                |   | 140,6                                  |  |                       |                          | 100,833        |  |
| Sch  | nedule M-1 R                       | econciliation of<br>lot required if Qu | uestion 5 on               | Schedu                                  | Books<br>le B is a                      | With Inc<br>Inswered                   | ome (Los:<br>"Yes." Se                         | s) per Re<br>e page 3 | e <b>turn</b><br>0 of th | ne instruction | ns.)                                   |
| 1  | Net income (loss)                  | per books                              | 14,8                       | 317                                     | <b>6</b> Inco                           | ome record                             | ed on books t                                  | this year not         | include                  | d              |  |
| 2  | Income included                    | on Schedule K, li                      | nes 1                      |   |   |  | K, lines 1                                     | -                     |                          |                |  |
|  | through 4, 6, and 7                |  |                            |   | <b>a</b> Tax                            | -exempt i                              | nterest \$                                     |                       |                          |                |  |
|  | this year (itemize):               |  |                            |   | 1                                       |  |  |                       |                          |                |  |
| 3  | Guaranteed paym                    |  |                            |   |   |  | ncluded on S                                   |                       |                          |                |  |
| 4  | insurance) Expenses recorde        |  |                            |   |   |  | 4a, 17g, and income this                       |                       |                          | a              |  |
| 4  | included on Sche                   | •                                      |                            |   | _                                       |  | \$   |                       | •                        |                |  |
|  | 11, 14a, 17g, and                  |  | rough                      |   |   |  | Φ  |                       |                          |                |  |
| а  | Depreciation \$                    |  |                            |   |   |  |  |                       |                          |                |  |
| b  | Travel and enterta                 | inment \$ 1,650                        | 0                          |   |   |  | and 7 .  |                       |                          |                |  |
| _  | OTHER                              | 6,00                                   | 0 /,6                      | 50                                      |   |  | (Analysis of                                   |                       |                          | )              |  |
| 5  | Add lines 1 through                | gh 4                                   | 22,4                       |   | line                                    | 1). Subtra                             | ict line 8 froi                                | m line 5 .            |                          | 22,467         |  |
| Sch  | nedule M-2 A                       | nalysis of Partn                       |                            |   |   | •                                      |  |                       |                          |                |  |
| 1  |                                    | ning of year                           |                            | ,101                                    | 6 Dis                                   | tributions:                            | <b>a</b> Cash                                  |                       |                          |                |  |
| 2  | Capital contribute                 |  |                            | 817                                     | 1                                       |  | •  | ty                    |                          | <b>I</b>       |  |
| 3  | Net income (loss)                  |  |                            | 017                                     | <b>7</b> Oth                            |  | ises (itemize                                  | •                     |                          |                |  |
| 4  | Other increases (if                | •                                      |                            |   | 0 4-1                                   |  |  |                       |                          | E1 000         |  |
| 5  | Add lines 1 through                | ah 4                                   | 142,                       | 918                                     |   | d lines 6 a<br>ince at end             | ind / .<br>of year. Subti                      | <br>ract line 8 fr    |                          |                |  |
|  |                                    | <del></del>                            |                            | <del>- · •</del>                        | , Dulo                                  | ut onu                                 | -, <u>, , , , , , , , , , , , , , , , , , </u> |                       | J 11110                  |                |  |

# SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ► 001-09-0001 Partnership's identifying number ▶ 52-0000009 Partner's name, address, and ZIP code #1 Partnership's name, address, and ZIP code SOFTWARE PARTNERSHIP **BILL FENCE** 1 SOFTWARE WAY 9 ANY STREET ANYTOWN, FL 33831 ANY BEACH, FL 33832 A This partner is a  $\boxtimes$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----INDIVIDUAL **B** What type of entity is this partner? ▶ Qualified nonrecourse financing . 6,686 C Is this partner a ☐ domestic or a ☐ foreign partner? Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: **75.0000** % **75**.0000<sub>%</sub> Profit sharing . . . . . . H Check here if this partnership is a publicly traded 75.0000<sub>%</sub> 75.0000% Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . E IRS Center where partnership filed return: ATLANTA I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 11,113 57,189 50,000 96,076 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 16,850 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a a Interest . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . . . . SEE LINE 25

13

4.500

|  |   | (a) Distributive share item   |   | (b) Amount           | a  | (c) 1040 filers enter the amount in column (b) on:   |
|--|---|---|---|----------------------|----|--|
| Investment<br>Interest   | 14a<br>b  | Interest expense on investment debts  | 14a<br>14b(1)<br>14b(2)   |                      | }  | Form 4952, line 1<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).  |
| Self-em-<br>ployment   | 15a<br>b<br>c   | Net earnings (loss) from self-employment  | 15a<br>15b<br>15c   | 18,425<br>250,972    | _} | Sch. SE, Section A or B<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).  |
| Adjustments and Tax   Self-em-   Investment Preference Items   ployment   Interest | c<br>d  | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss  | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)<br>16e                            | (2,482)<br>(2,615)   |    | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.  |
| Foreign Taxes  | 17a<br>b<br>c<br>d                                    | Name of foreign country or U.S. possession ►  Gross income from all sources   | 17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g 17h |                      |    | Form 1116, Part I  Form 1116, Part II  See Instructions for Form 1116.   |
| Other  | 18<br>b<br>19<br>20<br>21<br>22<br>23<br>24<br>a<br>b | Section 59(e)(2) expenditures: a Type ►  Amount   | 18b<br>19<br>20<br>21<br>22<br>23<br>24a<br>24a                         | 5,738<br>50,000      | }  | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). |
| Supplemental Information   | 25  | Supplemental information required to be reported separately to needed): LINE 13 OTHER CREDITS: FORM 5884 - WORK OPPORTUNITY CREDIT  TOTAL  JTEM.J(C) - CAPITAL ACCOUNT ADJUSTMENTS  ORDINARY INCOME (LOSS)  NONDEDUCTIBLE EXPENSES  TOTAL | 4<br>4<br>16  | ,500<br>,500<br>.850 |    |  |



# SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

For calendar year 2001 or tax year beginning Partner's identifying number ► 001-09-0002 Partnership's identifying number ▶ 52-0000009 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code SOFTWARE PARTNERSHIP STEVEN BOBS 10 TOWER ROAD 9 ANY STREET ANYTOWN, FL 33831 ANY BEACH, FL 33833 A This partner is a  $\boxtimes$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member INDIVIDUAL -----**B** What type of entity is this partner? ▶ Qualified nonrecourse financing . \$ 2,229 C Is this partner a <sup>\*</sup>□ domestic or a □ foreign partner? Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: **25.0000**% **25**.0000 % Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 25.0000<sub>%</sub> 25.0000<sub>%</sub> Loss sharing . . . . . . . partnership as defined in section 469(k)(2) . . . . . . Ownership of capital . . . . 25.0000 % **25**.0000% E IRS Center where partnership filed return: ATLANTA I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 32,025 1,000 3,704 34.729 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 5,617 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . . Portfolio income (loss): 4a a Interest . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b c Credits (other than credits shown on lines 12a and 12b) related See page 8 of Partner's Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . SEE LINE 25 . 1,500 13

|  |   | (a) Distributive share item  |   | (b) Amount                       |   | (c) 1040 filers enter the amount in column (b) on:   |
|--|---|--|---|----------------------------------|---|--|
| Investment<br>Interest   |   | Interest expense on investment debts   | 14a<br>14b(1)<br>14b(2)   |                                  | } | Form 4952, line 1<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).  |
| Self-em-<br>ployment   |   | Net earnings (loss) from self-employment   | 15a<br>15b<br>15c   | 6,142<br>83,657                  | } | Sch. SE, Section A or B<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).  |
| Adjustments and Tax   Self-em-   Investment Preference Items   ployment   Interest | c<br>d  | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss   | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)                               | (827)<br>(872)                   |   | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.  |
| Foreign Taxes  | 17a<br>b<br>c<br>d                                    | Name of foreign country or U.S. possession ►  Gross income from all sources  | 17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g |                                  |   | Form 1116, Part I Form 1116, Part II See Instructions for  |
| Other  | 18<br>b<br>19<br>20<br>21<br>22<br>23<br>24<br>a<br>b | Reduction in taxes available for credit (attach schedule)  | 17h 18b 19 20 21 22 23 24a 24b                                      | 1,912<br>1,000                   | } | Form 1116.  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). |
| Supplemental Information   | 25  | Supplemental information required to be reported separately to needed):  LINE 13 OTHER CREDITS: FORM 5884 - WORK OPPORTUNITY CREDIT  TOTAL  JTEM.J(C) - CAPITAL ACCOUNT ADJUSTMENTS  ORDINARY INCOME (LOSS)  NONDEDUCTIBLE EXPENSES  TOTAL | each pa   | 500<br>1,500<br>5,617<br>(1,913) |   |  |



# TEST #10 (2001)

FORMS REQUIRED: 1065, F(1040), 3468, 4562, 2 K-1s (1065)

# FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

MISSISSIPPI BLUFFS LIMITED PARTNERSHIP 10 ANY STREET ANYTOWN, IA 52017

# MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

# **FORM 1065, PAGE 1:**

LINE A: FARMING
LINE B: CORN
LINE C: 111900
LINE D: 52-0000010
LINE E: 05/22/95
LINE H(2): X
LINE 5: 102680

**LINE 16a:** 41658 FROM FORM 4562, LINE 7

**LINE 16b:** 41658 TO SCHEDULE F (FORM 1040), PART II, LINE 16

#### FORM 1065, PAGE 2, SCHEDULE A:

LINE 9d: NO LINE 9e: NO

# FORM 1065, PAGE 2, SCHEDULE B:

LINE 1b: X
LINE 2: NO
LINE 3: NO
LINE 4: NO
LINE 5: NO
LINE 6: NO
LINE 7: NO

# FORM 1065, PAGE 2, SCHEDULE B (Continued):

LINE 8: NO
LINE 9: NO
LINE 10: NO
LINE 11: NO
LINE 12: 0

# FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: JOHN CALVIN

IDENTIFYING NUMBER OF TMP: 001-10-0001

ADDRESS OF DESIGNATED TMP: 1215 EAST MAIN STREET CORNVILLE, IA 52018

# FORM 1065, PAGE 3, SCHEDULE K:

**LINE 4a:** 198 **LINE 4b:** 556

LINE 8 (STM 01):

AMERICAN RED CROSS 760
UNIVERSITY OF DUBUQUE 1450
GALENA PRESERVATION SOCIETY 750
DRAKE UNIVERSITY 1524
LINE 24 (STM 02): SEE ATTACHED DOCUMENTATION

# FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 46693 LINE 1(d): 38056

LINE 3(b): 224685 (FROM SCHEDULE F, FORM 1040, PART III, LINE 46)
LINE 3(d): 214672 (FROM SCHEDULE F, FORM 1040, PART III, LINE 49)

LINE 4(b): 75657 LINE 4(d): 61556 LINE 5(b): 40000 LINE 5(d): 38750

LINE 6(b) (STM 03):

PREPAID INSURANCE 1157 ACCRUED INTEREST RECEIVABLE 96

LINE 6(d) (STM 04):

PREPAID INSURANCE 4185
DUE FROM RELATED PARTIES 6950
ACCRUED INTEREST RECEIVABLE 103

LINE 8(b) (STM 05):

CORPORATE STOCKS 13750

# FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 8(d) (STM 06):

CORPORATE STOCKS 15856

LINE 9a(a): 485476 LINE 9a(c): 535746 LINE 9b(a): 344685 LINE 9b(c): 386343 LINE 11b: 100000 LINE 11d: 100000 LINE 15(b): 22402 LINE 15(d): 19546 LINE 16(b): 41685

LINE 17(b) (STM 07):

LINE 16(d):

ACCRUED SALARIES 4850 PAYROLL TAXES PAYABLE 2586

43257

LINE 17(d) (STM 08):

ACCRUED SALARIES 5085
PAYROLL TAXES PAYABLE 3085

**LINE 19(b):** 441270 **LINE 19(d):** 389572

# FORM 1065, PAGE 4, SCHEDULE M-1:

**LINE 1:** 98950

# FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 130036 LINE 3: 98950 LINE 6a: 60000

# SCHEDULE F (FORM 1040):

LINE A: CORN LINE B: 111900 LINE E: NO

# SCHEDULE F (FORM 1040) - PART II:

LINE 12: 16254 LINE 13: 16440 LINE 14: 5886 LINE 15: 2565

**LINE 16:** 41658 (From Form 4562, Part IV, Line 21)

# SCHEDULE F (FORM 1040) - PART II (Continued):

**LINE 17:** 3145 **LINE 18:** 15222 LINE 19: 11685 **LINE 20:** 1556 **LINE 21:** 1889 **LINE 22:** 15668 LINE 23a: 14466 LINE 23b: 254 LINE 24: 115657 LINE 26a: 12330 **LINE 27:** 41554 **LINE 28:** 15185 LINE 29: 4664 **LINE 30:** 24656 **LINE 31:** 12775 **LINE 32:** 15994 LINE 33: 26668 LINE 34a:

LINE 34a:BANK CHARGES125LINE 34b:DUES & SUBSCRIPTIONS198LINE 34c:LEGAL & ACCOUNTING4255LINE 34d:MISCELLANEOUS1324LINE 34e:TELEPHONE578

# SCHEDULE F (FORM 1040) - PART III:

**LINE 38:** 922437 LINE 39a: 15561 LINE 39b: 15561 LINE 40a: 28554 LINE 40b: 28554 **LINE 42:** 7446 LINE 46: 224685 **LINE 47:** 438654 LINE 49: 214672

#### **FORM 3468 - PART I:**

# LINE 1 (STM 09):

SUBSTANTIAL REHABILITATION PERIOD: 1/1/01 TO 12/31/01 ADJUSTED BASIS OF BUILDING AT BEGINNING OF PERIOD: 750,000 AMOUNT OF QUALIFIED REHABILITATION EXPENDITURES DURING ......REHABILITATION PERIOD: 650,000

FORM 3468 - PART I (Continued):

**LINE 1b:** QUALIFIED REHAB EXPENDITURES 56200

FORM 4562:

SCHEDULE F, MISSISSIPPI BLUFFS FARM

FORM 4562, PART III:

**LINE 17:** 41658 (To Schedule F (Form 1040), Line 16)

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-10-0001
PARTNER'S NAME: JOHN CALVIN

PARTNER'S ADDRESS: 1215 EAST MAIN STREET CORNVILLE, IA 52018

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

**LINE D(ii):** PROFIT SHARING 50.00000% LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE E: KANSAS CITY, MO

**LINE F:** QUALIFIED NONRECOURSE FINANCING 216414 OTHER 27716

LINE J(a): 66076 LINE J(b): 0 LINE J(c): 49475 LINE J(d): 30000

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-10-0002
PARTNER'S NAME: ROY HOBBES

PARTNER'S ADDRESS: 2335 WEST ANY AVENUE ANYTOWN, IA 52019

**LINE A:** LIMITED PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: KANSAS CITY, MO

**LINE F:** QUALIFIED NONRECOURSE FINANCING 216415

LINE J(a): 63960 LINE J(b): 0 LINE J(c): 49475 LINE J(d): 30000

| 1065 Teach  |  |  | U.S. Return of Partnership Income   |  |                                      |                              |                   |                      |                        |  | OMB No. 1545-0099   |                     |  |
|---|--|--|---|--|--------------------------------------|------------------------------|-------------------|----------------------|------------------------|--|---|---------------------|--|
|   | rtment o   | of the Treasury<br>enue Service  | For caler   |  | ginning<br>ee separate               |                              |                   | ng                   | , 20                   |  | 2001  |                     |  |
| F<br>B Pi   | ARM<br>incipal<br>COF  | product or service   | Use the IRS label. Otherwise,   | Name of partnership  MISSISSIPPI BLUFF  Number, street, and room or  10 ANY STREET  City or town, state, and ZIP | suite no. If a l                     |                              |                   |                      | ructions.              | E Dat  | ployer identification 2 0000010 te business started 5/22/95 tal assets (see pag                       | t                   |  |
|   | 1190   | code number  | print<br>or type.   | ANYTOWN, IA 52017  |                                      |                              |                   |                      |                        |  | instructions)   | e 13 oi             |  |
| Н   | Check  | k applicable box<br>k accounting me<br>per of Schedules  | thod: (1)   |  | Accrual                              | R) Name<br>(<br>r at any tin | 3) 🗌 Oth          | er (specif           | Address ch<br>y) ►ar ► |  | (5) Amended   |                     |  |
| Cau   | ution:   | Include <b>only</b> tr   | ade or bu   | ısiness income and expen   | ses on lines                         | 1a throug                    | gh 22 belo        | ow. See              | the instruc            | ctions fo  | r more informa  | tion.               |  |
|   |  | Gross receipts<br>Less returns a   |   | ances  |                                      |                              | 1a<br>1b          |                      |                        | 1c   |   |                     |  |
| Income  | 3<br>4<br>5  | Gross profit. S<br>Ordinary incor<br>Net farm profi  | Subtract I<br>me (loss)<br>t (loss) <i>(a</i>   | chedule A, line 8)   | <br>, estates, aı<br><i>1040))</i> . | <br>nd trusts<br>            | <br>(attach s<br> | chedule              | <br>)<br>              | 2<br>3<br>4<br>5<br>6  | 102,680   |                     |  |
|   |  |  |   | tach schedule)   |                                      |                              |                   |                      |                        | 7 8  | 102,680   |                     |  |
| <b>Deductions</b> (see page 14 of the instructions for limitations) | 10<br>11<br>12<br>13<br>14<br>15<br>16a<br>b<br>17<br>18<br>19 | Guaranteed par<br>Repairs and m<br>Bad debts .<br>Rent<br>Taxes and lice<br>Interest .<br>Depreciation (Less depreciat<br>Depletion (Do<br>Retirement plan<br>Employee ben | ayments naintenan enses if requirection repor not ded ans, etc. lefit programs (attack) | rams   | sewhere on                           |                              | 16a<br>16b        | 41,658<br>41,658<br> |                        | 9<br>10<br>11<br>12<br>13<br>14<br>15<br>16c<br>17<br>18<br>19<br>20 |   |                     |  |
| Sig<br>He   | gn   | Under penaltie<br>and belief, it is<br>information of  | s of perjury,<br>s true, corre<br>which prep  | from trade or business. I declare that I have examined tect, and complete. Declaration arer has any knowledge.   | his return, inclu<br>of preparer (c  |                              |                   |                      |                        | May  | 102,680 the best of my known member) is based the IRS discuss this the preparer shown a page xx)? Xes | s return<br>n below |  |
| Pai<br>Pre  | parer  | Preparer's signature   |   |  |                                      | Date                         | •                 | Check<br>self-en     | nployed <b>&gt;</b>    |  | eparer's SSN or PT  | IN                  |  |
| Use   | Only   | Firm's name (or if self-employed address, and if   | ed),  | ELECTRONIC TAX I   |                                      |                              | 1853N             |                      | EIN ►<br>Phone no      |  | 00099<br>16) 555-1212   |                     |  |

**Designation of Tax Matters Partner** (see page 19 of the instructions)

Enter below the general partner designated as the tax matters partner (TMP) for the tax year of this return:

Name of designated TMP JOHN CALVIN

Identifying number of TMP

001-10-0001

Address of designated TMP 1215 EAST MAIN STREET CORNVILLE, IA 52018

Form 1065 (2001) Partners' Shares of Income, Credits, Deductions, etc. Schedule K (a) Distributive share items (b) Total amount 102.680 1 Ordinary income (loss) from trade or business activities (page 1, line 22) . 2 Net income (loss) from rental real estate activities (attach Form 8825). **3a** Gross income from other rental activities . . . . . . . . . **b** Expenses from other rental activities (attach schedule) . . . . . . . . . . . . . . . . . c Net income (loss) from other rental activities. Subtract line 3b from line 3a Income (Loss) 198 4 Portfolio income (loss): a Interest income . . . . . . . . . . . . . . . 556 4b 4c 4d d Net short-term capital gain (loss) (attach Schedule D (Form 1065)) . . . . . . . . . e (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065)) . . . . . . . . Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) . . . 6 7 4.484 9 10 Other deductions (attach schedule) . . . . . **12a** Low-income housing credit: Credits 12a(2) b Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) 12c c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities 12d 5,620 13 13 Invest-ment Interest 14a 754 14b(1) Self-Employ-ment 102,680 15a 525,331 15b 15c Adjustments and 16a 16a Depreciation adjustment on property placed in service after 1986 . . . . . . . . . . . . . . . Preference 16b 16c 16d(1) 16d(2) 16e 17a Name of foreign country or U.S. possession ▶ ..... 17b 17c Foreign Taxes **d** Foreign gross income sourced at partnership level: 17d(3) e Deductions allocated and apportioned at partner level: 17e(2 f Deductions allocated and apportioned at partnership level to foreign source income: 17f(3) 17g g Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐ . . . . . . . . . . . . . . 17h 18b 19 19 20 20 21 21 60,000 22 22 23 23

Other items and amounts required to be reported separately to partners (attach schedule)

| Form     | 1065 (2001) MISSIS                        | SSIPPI BLUFFS                         | LIMITE    | ED PA              | RTNER    | SHIP                       |               |                         | 52-00000                                      | 10                                      |  | Page                |
|----------|---|---------------------------------------|-----------|--------------------|----------|----------------------------|---------------|-------------------------|---|---|--|---------------------|
| Ana      | lysis of Net Inco                         | ome (Loss)                            |           |                    |          |                            |               |                         |   |   |  |                     |
| 1        | Net income (loss). C<br>sum of Schedule K |                                       |           |                    |          |                            |               |                         |   | 1                                       | 98,950                                 |                     |
| 2        | Analysis by partner type:                 | (i) Corporate                         |           | ndividua<br>ctive) | ,        | ) Indiv<br>(passi          |               | (iv) Partnershi         | p (v) Ex<br>organ                             | empt<br>ization                         | (vi) Nomine                            | e/Othe              |
|          | General partners                          |                                       | 49,       | 475                |          |                            |               |                         |   |   |  |                     |
|          | Limited partners                          |                                       |           | 475                |          |                            |               |                         |   |   |  |                     |
| Sch      | nedule L B                                | alance Sheets <sub>I</sub>            | per Bo    | oks (N             | Not requ |                            |               |                         | <u>redule B is</u>                            |   |  |                     |
|          |   | Assets                                |           |                    |          |                            | inning        | of tax year             | ( )   | End of                                  | f tax year                             |                     |
|          |   | ASSELS                                |           |                    | (3)      | a)<br>//////               | <i>,,,,</i> , | (b)                     | (c)   | ,,,,,,,,,                               | (d)                                    |                     |
|          |   |                                       |           |                    |          |                            |               | 46,693                  |   | ////////                                | 38,056                                 | <b>)</b><br>7////// |
|          | Trade notes and a                         |                                       |           |                    |          |                            |               |                         | <b>/</b>                                      |   |  |                     |
| _        | Less allowance for                        |                                       |           |                    |          |                            |               | 224 605                 |   |   | 214.67                                 | 2                   |
| 3        | Inventories                               |                                       |           |                    |          |                            |               | 224,685<br>75,657       | -   |   | 214,672                                |                     |
| 4        | U.S. government of                        | -                                     |           |                    |          |                            |               | 40,000                  | -\/////////////////////////////////////       |   | 61,556                                 |                     |
| 5        | Tax-exempt securi                         |                                       |           |                    |          |                            |               | 1,253                   |   |   | 38,750                                 |                     |
| 6        | Other current asse                        | •                                     |           |                    |          |                            |               | 1,200                   | - (////////////////////////////////////       |   | 11,238                                 | 3                   |
| 7        | Mortgage and real                         |                                       |           |                    |          |                            |               | 13,750                  | - <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i> |   | 15,856                                 | 3                   |
| 8        | Other investments<br>Buildings and other  |                                       |           |                    | 485,4    | ///////<br><mark>76</mark> |               |                         | 535,74  | 6                                       |  | 77777777            |
|          | Less accumulated                          | •                                     |           |                    | 344,6    |                            |               | 140,791                 | 386,34  |   | ////////////////////////////////////// |                     |
|          | Depletable assets                         | •                                     |           |                    |          |                            |               |                         | <u> </u>                                      |   |  |                     |
|          | Less accumulated                          |                                       |           |                    |          |                            |               |                         |   |   |  | .///////            |
|          | Land (net of any a                        | •                                     |           |                    |          |                            |               | 100,000                 |   |   | 100,000                                | 0                   |
|          | Intangible assets (                       |                                       |           |                    |          | ,,,,,,,                    |               |                         |   | *************************************** |  |                     |
|          | Less accumulated                          | •                                     |           |                    |          |                            |               |                         |   |   |  | ,,,,,,,,            |
| 13       | Other assets (attack                      |                                       |           |                    |          |                            |               |                         |   |   |  |                     |
| 14       |   |                                       |           |                    |          |                            |               | 642,829                 |   |   | 629,53                                 | 31                  |
|          |   | ties and Capital                      |           |                    |          |                            |               |                         |   |   |  |                     |
| 15       | Accounts payable                          | •                                     |           |                    |          |                            |               | 22,402                  |   |   | 19,546                                 |                     |
| 16       | Mortgages, notes, b                       | onds payable in les                   | s than 1  | year               |          |                            |               | 41,685                  |   |   | 43,257                                 |                     |
| 17       | Other current liabil                      | lities <i>(attach sche</i> d          | dule) .   |                    |          |                            |               | 7,436                   |   |   | 8,170                                  |                     |
| 18       | All nonrecourse loa                       |                                       |           |                    |          |                            |               |                         |   |   |  |                     |
| 19       | Mortgages, notes, b                       | , ,                                   | year or r | nore               |          |                            |               | 441,270                 |   |   | 389,57                                 | 2                   |
| 20       | Other liabilities (at                     | •                                     |           |                    |          |                            |               | 420.020                 | - (////////////////////////////////////       |   | 400,000                                |                     |
| 21<br>22 | Partners' capital a                       | ccounts                               |           |                    |          |                            |               | 130,036                 | - (////////////////////////////////////       |   | 168,986                                | _                   |
|          | Total liabilities and                     | oconciliation of                      | · ·       | · ·                | <u> </u> | <u>//////</u>              | <u>/////</u>  | 642,829                 | \/////////////////////////////////////        |   | 629,53                                 | 1                   |
| Sch      |   | econciliation of<br>lot required if Q |           | 5 on               | Schedu   |                            |               |                         |   |   | e instructio                           | ns.)                |
| 1        | Net income (loss)                         |                                       |           | 98,9               | 50       | 6                          |               | ne recorded on book     | -   |   |  |                     |
| 2        | Income included                           |                                       |           |                    |          |                            |               | Schedule K, lines       | -   |   |  |                     |
|          | through 4, 6, and 7                       |                                       |           |                    |          | a                          | Tax-          | exempt interest \$      |   |   | -                                      |                     |
|          | this year (itemize):                      |                                       |           |                    |          |                            |               |                         |   |   |  |                     |
| 3        | Guaranteed paym                           | •                                     |           |                    |          | 7                          |               | uctions included o      |   |   |  |                     |
|          | insurance)                                |                                       |           |                    |          |                            |               | ugh 11, 14a, 17g, a     |   |   | L C                                    |                     |
| 4        | Expenses recorde                          |                                       |           |                    |          |                            | _             | nst book income t       |   |   |  |                     |
|          | included on Sche                          |                                       | rougn     |                    |          | a                          | •             | reciation \$            |   |   |  |                     |
| •        | 11, 14a, 17g, and Depreciation \$         |                                       |           |                    |          |                            |               |                         |   |   | -                                      |                     |
|          | Travel and enterta                        |                                       |           |                    |          | 8                          |               | lines 6 and 7 .         |   |   | -                                      | -                   |
| b        |   |                                       |           |                    |          | 9                          |               | me (loss) (Analysis     |   |   |  |                     |
| 5        | Add lines 1 through                       | gh 4 <u>.</u>                         |           | 98,9               | 950      | l´                         |               | 1). Subtract line 8 f   |   |   |  | <u> </u>            |
| Sch      |   | nalysis of Partr                      |           | apital             | Accour   | nts (N                     | Not re        | equired if Question     | n 5 on Sche                                   | dule B i                                | is answered                            | "Yes.               |
| 1        | Balance at beginn                         | ning of year                          |           | 130,               | ,036     | 6                          | Distr         | ibutions: <b>a</b> Casl | h 60,0  | 00.                                     | 60,000                                 | 0                   |
| 2        | Capital contribute                        |                                       |           |                    |          |                            |               |                         |   |   |  |                     |
| 3        | Net income (loss)                         |                                       |           | 98,                | 950      | 7                          | Othe          | er decreases (item      |   |   |  |                     |

8 Add lines 6 and 7

Balance at end of year. Subtract line 8 from line 5

Other increases (itemize):

Add lines 1 through 4 .

60,000

# SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ► 001-10-0001 Partnership's identifying number ▶ 52 00000010 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code MISSISSIPPI BLUFFS LIMITED PARTNERSHIP JOHN CALVIN **10 ANY STREET** 1215 EAST MAIN STREET CORNVILLE, IA 52018 ANYTOWN, IA 52017 **A** This partner is a  $\boxtimes$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member **INDIVIDUAL B** What type of entity is this partner? ▶ 216,414 Qualified nonrecourse financing . \$ 27,716 C Is this partner a 

✓ domestic or a 

✓ foreign partner? Other . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination year **D** Enter partner's percentage of: 50.0000 % 50.0000% Profit sharing . . . . . . H Check here if this partnership is a publicly traded 50.0000 % 50.0000% Loss sharing . . . . . partnership as defined in section 469(k)(2) . . . . . . 50.0000% 50.0000 % Ownership of capital . . . . E IRS Center where partnership filed return: KANSAS CITY I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 66,076 49,475 30,000 85 551 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . 51,340 See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a 99 a Interest . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) Ordinary dividends . . . . . . . . . 278 Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) **d** Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 2.242 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 2,810 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13

|  |          | (a) Distributive share item   | (b) Amount     |                                | (c) 1040 filers enter the amount in column (b) of |  |
|--|----------|---|----------------|--------------------------------|---|--|
| =  |          |   | <i>V</i> ///// |                                |   | .,   |
| vestmei<br>Interest  | 140      | Interest evenes on investment debte   | 14a            |                                |   | Form 4952, line 1                                    |
| er St  |          | Interest expense on investment debts  | 14b(1)         | 377                            | ∣ լ   | See page 9 of Partner's                              |
| 프  | "        | (2) Investment expenses included on line 10   | 14b(2)         | 311                            | → }   | Instructions for Schedule K-1 (Form 1065).           |
| Adjustments and Tax   Self-em-   Investment Preference Items   ployment   Interest | 150      | Net earnings (loss) from self-employment  | 15a            | 51,340                         | Ť   | Sch. SE, Section A or B                              |
| Self-em-<br>ployment   |          | Gross farming or fishing income   | 15b            | 262,666                        | ٦   | See page 9 of Partner's                              |
| Sel<br>Poy   | C        | Gross nonfarm income.   | 15c            | 202,000                        | 7 }   | Instructions for Schedule K-1 (Form 1065).           |
| × a  | 140      | Depreciation adjustment on property placed in service after 1986  | 16a            |                                | ĺ   | ,  |
| nd T   | 16a<br>b | Adjusted gain or loss   | 16b            |                                |   | See page 9 of Partner's                              |
| ijustments and Ta<br>Preference Items  |          | Depletion (other than oil and gas)  | 16c            |                                | 7 (   | Instructions   |
| neu  |          | (1) Gross income from oil, gas, and geothermal properties   | 16d(1)         |                                | 7   | for Schedule K-1<br>(Form 1065) and                  |
| justr<br>Prefe   | _        | (2) Deductions allocable to oil, gas, and geothermal properties   | 16d(2)         |                                |   | Instructions for Form 6251.                          |
| Ad A   | е        | Other adjustments and tax preference items (attach schedule)  | 16e            |                                | J   |  |
|  | 17a      | Name of foreign country or U.S. possession ▶  |                |                                |   |  |
|  | b        | Gross income from all sources   | 17b            |                                | _ا\   |  |
|  | С        | Gross income sourced at partner level   | 17c            |                                | _   |  |
|  | d        | Foreign gross income sourced at partnership level:  |                |                                |   |  |
|  |          | (1) Passive   | 17d(1)         |                                | <b></b>   |  |
| S  |          | (2) Listed categories (attach schedule)   | 17d(2)         |                                | _   |  |
| ×e   |          | (3) General limitation  | 17d(3)         |                                | ا اــ   |  |
| Foreign Taxes  | е        | Deductions allocated and apportioned at partner level:  |                |                                | }   | Form 1116, Part I                                    |
|  |          | (1) Interest expense  | 17e(1)         |                                | 1 ا   |  |
| <u>.</u>   |          | (2) Other   | 17e(2)         |                                |   |  |
| P  | f        | Deductions allocated and apportioned at partnership level to  |                |                                |   |  |
|  |          | foreign source income:  |                |                                |   |  |
|  |          | (1) Passive   | 17f(1)         |                                | $\dashv I$  |  |
|  |          | (2) Listed categories (attach schedule)   | 17f(2)         |                                | ۱,  | Form 111/ Dort II                                    |
|  |          | (3) General limitation  | 17f(3)         |                                | -   | Form 1116, Part II                                   |
|  | g<br>h   | Total foreign taxes (check one): ► ☐ Paid ☐ Accrued Reduction in taxes available for credit (attach schedule) | 17g<br>17h     |                                | -   | See Instructions for Form 1116.                      |
|  |          |   |                |                                | +   | See page 9 of Partner's                              |
|  | 18       | Section 59(e)(2) expenditures: a Type ►   | 18b            |                                | }   | Instructions for Schedule K-1                        |
|  | 10       | Amount  | 19             |                                | ۱ 🖯   | (Form 1065).   |
|  | 19       | Tax-exempt interest income  | 20             |                                | ٦,  | Form 1040, line 8b                                   |
| e  | 20<br>21 | Other tax-exempt income   | 21             |                                | 11  | See pages 9 and 10 of                                |
| Other  | 22       | Nondeductible expenses  | 22             | 30.000                         | ┦}  | Partner's Instructions for Schedule K-1 (Form 1065). |
| O  | 23       | Distributions of property other than money  | 23             |                                | ٦)  | Companie IV I (Form 1000).                           |
|  | 24       | Recapture of low-income housing credit:   |                |                                | ∣՛  |  |
|  | a        | From section 42(j)(5) partnerships  | 24a            |                                | 1   | Form 0/11 line 0                                     |
|  | b        | Other than on line 24a  | 24b            |                                | <b>]</b> ]  | Form 8611, line 8                                    |
|  | 25       | Supplemental information required to be reported separately to  | each pa        | artner <i>(attach addition</i> | al so   | chedules if more space is                            |
|  |          | needed): LINE 8 CHARITABLE CONTRIBUTIONS  |                |                                |   | ·  |
| n  |          |   |                |                                |   |  |
| atic   |          | AMERICAN RED CROSS  |                | 380                            |   |  |
| Ĕ  |          | UNIVERSITY OF DUBUQUE   |                |                                |   |  |
| ٥  |          | GALENA PRESERVATION SOCIETY   |                | 375                            |   |  |
| 드  |          | DRAKE UNIVERSITY  |                |                                |   |  |
| ıta  |          | TOTAL   | 2,             | 242                            |   |  |
| Jer  |          |   |                |                                |   |  |
| <u>e</u> n   |          |   |                |                                |   |  |
| Supplemental Information   |          |   |                |                                |   |  |
| Su   |          |   |                |                                |   |  |
|  |          |   |                |                                |   |  |
|  |          |   |                |                                |   |  |

# SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ► 001-10-0002 Partnership's identifying number ▶ 52 0000010 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code MISSISSIPPI BLUFFS LIMITED PARTNERSHIP **ROY HOBBES 16 ANY STREET** 2335 WEST ANY AVENUE ANYTOWN, IA 52019 ANYTOWN, IA 52017 **A** This partner is a  $\square$  general partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----**INDIVIDUAL B** What type of entity is this partner? ▶ \$ <u>216,415</u> Qualified nonrecourse financing . C Is this partner a 

✓ domestic or a 

✓ foreign partner? \$ ..... Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination year **D** Enter partner's percentage of: 50.0000 % 50.0000% Profit sharing . . . . . . H Check here if this partnership is a publicly traded 50.0000 % 50.0000% Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . 50.0000% Ownership of capital . . . . 50.0000 % I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed return: KANSAS CITY Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 63,960 83,435 49,475 30.000 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 51,340 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a 99 a Interest . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 278 Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner . . . . . . . . . . Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 2.242 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b 2,810 See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities

Other credits . . . . . . . . .

13

Schedule K-1 (Form 1065) 2001 ROY HOBBES 001-10-0002 Page 2

|  |          | (a) Distributive share item   | (b) Amount |                               |             | (c) 1040 filers enter the amount in column (b) on    |  |  |
|--|----------|---|------------|-------------------------------|-------------|--|--|--|
| <del></del>  |          |   | 7/////     |                               |             | .,   |  |  |
| vestmei<br>Interest  | 140      | Interest evenes on investment debte   | 14a        |                               |             | Form 4952, line 1                                    |  |  |
| er St  |          | Interest expense on investment debts  | 14b(1)     | 377                           | ∣ լ         | See page 9 of Partner's                              |  |  |
| <u>ء ڇ</u>   |          | (2) Investment expenses included on line 10   | 14b(2)     | 311                           | → }         | Instructions for Schedule K-1 (Form 1065).           |  |  |
| Adjustments and Tax   Self-em-   Investment Preference Items   ployment   Interest | 150      | Net earnings (loss) from self-employment  | 15a        |                               | Ť           | Sch. SE, Section A or B                              |  |  |
| Self-em-<br>ployment   |          | Gross farming or fishing income   | 15b        | 262,665                       | ٦           | See page 9 of Partner's                              |  |  |
| Sel<br>Poy   | C        | Gross nonfarm income.   | 15c        |                               | 7 }         | Instructions for Schedule K-1 (Form 1065).           |  |  |
| × a  | 140      | Depreciation adjustment on property placed in service after 1986  | 16a        |                               | ĺ           | ,  |  |  |
| nd T   | 16a<br>b | Adjusted gain or loss   | 16b        |                               |             | See page 9 of Partner's                              |  |  |
| ijustments and Ta<br>Preference Items  |          | Depletion (other than oil and gas)  | 16c        |                               | 7 (         | Instructions   |  |  |
| ment   |          | (1) Gross income from oil, gas, and geothermal properties   | 16d(1)     |                               | $\exists i$ | for Schedule K-1<br>(Form 1065) and                  |  |  |
| justr<br>Prefe   | _        | (2) Deductions allocable to oil, gas, and geothermal properties   | 16d(2)     |                               |             | Instructions for Form 6251.                          |  |  |
| Adj  | е        | Other adjustments and tax preference items (attach schedule)  | 16e        |                               | J           |  |  |  |
|  | 17a      | Name of foreign country or U.S. possession ▶  |            |                               |             |  |  |  |
|  | b        | Gross income from all sources   | 17b        |                               | _ا\         |  |  |  |
|  | С        | Gross income sourced at partner level   | 17c        |                               | _           |  |  |  |
|  | d        | Foreign gross income sourced at partnership level:  |            |                               | Ш           |  |  |  |
|  |          | (1) Passive   | 17d(1)     |                               | _           |  |  |  |
| S  |          | (2) Listed categories (attach schedule)   | 17d(2)     |                               | 41          |  |  |  |
| ×  |          | (3) General limitation  | 17d(3)     |                               | ۱ اـ        |  |  |  |
| Foreign Taxes  | е        | Deductions allocated and apportioned at partner level:  |            |                               | }           | Form 1116, Part I                                    |  |  |
|  |          | (1) Interest expense  | 17e(1)     |                               | 41          |  |  |  |
|  |          | (2) Other   | 17e(2)     |                               |             |  |  |  |
| 9  | f        | Deductions allocated and apportioned at partnership level to  |            |                               |             |  |  |  |
|  |          | foreign source income:  | 175(1)     |                               |             |  |  |  |
|  |          | (1) Passive   | 17f(1)     |                               | $\dashv$    |  |  |  |
|  |          | (2) Listed categories (attach schedule)   | 17f(2)     |                               | ١,          | Form 111/ Dort II                                    |  |  |
|  |          | (3) General limitation  | 17f(3)     |                               | -           | Form 1116, Part II                                   |  |  |
|  | g<br>h   | Total foreign taxes (check one): ► ☐ Paid ☐ Accrued Reduction in taxes available for credit (attach schedule) | 17g<br>17h |                               |             | See Instructions for Form 1116.                      |  |  |
|  |          |   |            |                               | 1           | See page 9 of Partner's                              |  |  |
|  | 18       | Section 59(e)(2) expenditures: <b>a</b> Type ►  | 18b        |                               | }           | Instructions for Schedule K-1 (Form 1065).           |  |  |
|  | 19       |   | 19         |                               | ٦,          | Form 1040, line 8b                                   |  |  |
|  | 20       | Tax-exempt interest income  | 20         |                               | ٦,          | FOITH 1040, line ob                                  |  |  |
| )ther  | 21       | Nondeductible expenses  | 21         |                               | 1           | See pages 9 and 10 of                                |  |  |
| ₹  | 22       | Distributions of money (cash and marketable securities)   | 22         | 30,000                        | 7 }         | Partner's Instructions for Schedule K-1 (Form 1065). |  |  |
| 0  | 23       | Distributions of property other than money  | 23         | ,                             | ٦J          | ,  |  |  |
|  | 24       | Recapture of low-income housing credit:   |            |                               | 7           |  |  |  |
|  | a        | From section 42(j)(5) partnerships  | 24a        |                               | _ ∫         | Form 8611, line 8                                    |  |  |
|  | b        | Other than on line 24a  | 24b        |                               | J           | Tomi dorr, line o                                    |  |  |
|  | 25       | Supplemental information required to be reported separately to  | each pa    | rtner <i>(attach addition</i> | al so       | chedules if more space is                            |  |  |
|  |          | needed): LINE 8 CHARITABLE CONTRIBUTIONS  |            |                               |             |  |  |  |
| on   |          |   |            |                               |             |  |  |  |
| ati  |          | AMERICAN RED CROSS  |            | 380                           |             |  |  |  |
| Ē  |          | UNIVERSITY OF DUBUQUE GALENA PRESERVATION SOCIETY   |            |                               |             |  |  |  |
| وار  |          |   |            | 375                           |             |  |  |  |
| ≐  |          | DRAKE UNIVERSITY  |            |                               |             |  |  |  |
| ıta  |          | TOTAL   | 2,         | 242                           |             |  |  |  |
| Je   |          |   |            |                               |             |  |  |  |
| <u>e</u>   |          |   |            |                               |             |  |  |  |
| Supplemental Information   |          |   |            |                               |             |  |  |  |
| Su   |          |   |            |                               |             |  |  |  |
|  |          |   |            |                               |             |  |  |  |
|  |          |   |            |                               |             |  |  |  |

#### TEST #11 (2001)

# FORMS REQUIRED: 1065, 4562, 4797, 5884, 6252, 6781, 8697, 2 K-1s (1065)

# FORM 1065, PAGE 1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

WINDY CITY HOUSING DEVELOPERS 11 ANY STREET ANYTOWN, IN 46623

# MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

#### **FORM 1065, PAGE 1:**

LINE A: CONSTRUCTION

LINE B: HOUSING LINE C: 233200 LINE D: 52-0000011 LINE E: 07/21/93

LINE H(2): X

**LINE 1a:** 5210975 **LINE 1b:** 315045

**LINE 9:** 78265 (To Form 1065, Page 1, Line 9 - 76,338;

...To Form 5884, Line 2 - 1,927)

LINE 10: 725581
LINE 11: 57850
LINE 12: 35448
LINE 14: 275985
LINE 15: 145867
LINE 18: 25785
LINE 19: 69854

# LINE 20 (STM 01):

AMORTIZATION (FROM FORM 4562) 11000
BANK CHARGES 850
COMPUTER MAINTENANCE 3074
COMPUTER SOFTWARE 4125
DUES & SUBSCRIPTIONS 2385

# FORM 1065, PAGE 1 (Continued): LINE 20 (STM 01) (Continued): EQUIPMENT RENTAL

EQUIPMENT RENTAL 48950 INSURANCE - OFFICE 22418 LEGAL AND ACCOUNTING 28950

MEALS AND ENTERTAINMENT (AT 100%) 2010 (AT 50% - 1005)

OFFICE EXPENSES 16850
OFFICE SUPPLIES 18589
PUBLIC AND EMPLOYEE RELATIONS 750
REPAIRS AND MAINTENANCE 9508
TELEPHONE 11850
UTILITIES 25205

# FORM 1065, PAGE 2, SCHEDULE A:

LINE 1: 143958 LINE 2: 1586542 LINE 3: 837059

LINE 4 (STM 02):

INTEREST UNDER AVOIDED COST METHOD 12785
OTHER INDIRECT COSTS CAPITALIZED 8550

LINE 5 (STM 03):

BUILDING MATERIALS 105515
WORK-IN-PROGRESS 352865
AUTO AND TRAVEL EXPENSE 7052
BUILDING PERMITS 19544
TITLE RESEARCH/LEGAL FEES 11959
INSURANCE - CONSTRUCTION SITES 185696
SUBCONTRACTORS 55850

LINE 7: 158694 LINE 9a(i): X LINE 9(d): YES LINE 9(e): NO

# FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO

# FORM 1065, PAGE 2, SCHEDULE B (Continued):

LINE 10: NO LINE 11: NO LINE 12: 0

# FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: ARA PARMESAN

IDENTIIFING NUMBER OF DESIGNATED TMP: 001-11-0001

ADDRESS OF DESIGNATED TMP: 567 W. ANY SHORE BLVD.

ANYTOWN, IN 46624

# FORM 1065, PAGE 3, SCHEDULE K:

**LINE 4a:** 4158

LINE 8 (STM 04):

UNITED WAY OF MICHIANA 15250 ST. STANISLAUS CHURCH 3542 UNIVERSITY OF NOTRE DAME 5415 ST. MARY'S COLLEGE 5863

LINE 11 (STM 05):

OTHER INSURANCE, MEDICAL INSURANCE FOR PARTNERS 25581

LINE 24 (STM 06): SEE ATTACHED DOCUMENTATION

#### FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 230837
LINE 1(d): 200733
LINE 2a(a): 354058
LINE 2a(c): 350752
LINE 2b(a): 10567
LINE 2b(c): 10980
LINE 5(b): 46000
LINE 5(d): 36500

LINE 6(b) (STM 07):

PREPAID INSURANCE 12865 ACCRUED INTEREST RECEIVABLE 1256 DIVIDENDS RECEIVABLE 1050

LINE 6(d) (STM 08):

PREPAID INSURANCE 13520 ACCRUED INTEREST RECEIVABLE 565 DIVIDENDS RECEIVABLE 1075

LINE 7(b): 423505 LINE 7(d): 446850 LINE 9a(a): 1525657 LINE 9a(c): 1560670

FORM 1065, PAGE 4, SCHEDULE L (Continued): LINE 9b(a): 425075 LINE 9b(c): 506155 LINE 11b: 225000 **LINE 11d:** 225000 275000 LINE 12a(a): LINE 12a(c): 275000 LINE 12b(a): 45065 LINE 12b(c): 56065 LINE 13(b) (STM 09): DUE FROM RELATED PARTIES 215850 COVENANT NOT TO COMPETE 175000 SECURITY DEPOSITS 257650 PERFORMANCE GUARANTY FEES 12750 LINE 13(d) (STM 10): DUE FROM RELATED PARTIES 214557 COVENANT NOT TO COMPETE 175000 SECURITY DEPOSITS 274586 PERFORMANCE GUARANTY FEES 15940 LINE 15(b): 315048 LINE 15(d): 346854 LINE 16(b): 244850 LINE 16(d): 246750 LINE 17(b) (STM 11): ACCRUED SALARIES 11425 PAYROLL TAXES PAYABLE 5602 **CLIENT RETAINER FEES** 14500 LINE 17(d) (STM 12): **ACCRUED SALARIES** 10851 PAYROLL TAXES PAYABLE 5800 CLIENT RETAINER FEES 9850 LINE 18(d): 30000 LINE 19(b): 1620514 LINE 19(d): 1375664 FORM 1065, PAGE 4, SCHEDULE M-1: LINE 1: 67683 LINE 3: 700000 LINE 4b: 1005 LINE 4 (STM 13): 1927 FORM 5884 CREDIT

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 1207790 LINE 2: 100000 LINE 3: 67683 LINE 6a: 25000

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, LINE 22

**FORM 4562, PART I:** 

**LINE 2:** 35013

LINE 6(a): CONSTRUCTION EQUIPMENT

**LINE 6(b)**: 35013 **LINE 6(c)**: 18500

**FORM 4562, PART II:** 

LINE 19(c): 16513 LINE 19(d): 5 YRS LINE 19(e): HY LINE 19(f): 200DB LINE 19(g): 3303

FORM 4562, PART III:

**LINE 17**: 59277

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 4562, PART VI:

**LINE 43:** 11000

FORM 4797:

**LINE 1:** 68575

ENTRY ON LINE 4 FEEDS FROM FORM 6252, NO ORIGINAL ENTRIES NECESSARY

**FORM 5884, PART I:** 

**LINE 1a:** 5300 **LINE 1b:** 1505

# **FORM 6252, PART I:**

LINE 1: CONSTRUCTION EQUIPMENT

LINE 2a: 05/15/91
LINE 2b: 06/20/01
LINE 3: No
LINE 5: 150000
LINE 8: 56965
LINE 9: 56965

#### **FORM 6252, PART II:**

**LINE 21:** 68575

#### **FORM 6781. PART I:**

LINE 1(a): MERRILL LYNCH COMMODITY ACCOUNT

**LINE 1(c)**: 2750

## **FORM 8697:**

FISCAL YEAR BEGINNING: JANUARY 1, 2001 AND ENDING

**DECEMBER 31, 2001** 

**LINE B:** PARTNERSHIP

#### **FORM 8697 - PART I:**

LINE (a): mo.12...yr95 LINE 1(a): 25140 LINE 2(a): 15240 LINE 4(a): 6057 LINE 5(a): 387 LINE 7(a): 567

# SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFYING NUMBER: 001-11-0001

PARNER'S NAME: ARA PARMESAN

PARTNER'S ADDRESS: 567 W. ANY SHORE BLVD. ANYTOWN, IN 46624

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

SCHEDULE K-1 (FORM 1065), #1 (Continued):

LINE E: CINCINNATI, OH

LINE F:

NONRECOURSE 15000
QUALIFIED NONRECOURSE FINANCING 811207
OTHER 186677

LINE J(a): 603957 LINE J(b): 50000 LINE J(c): 33842 LINE J(d): 12500

LINE 13 (STM 99):

FORM 5884 - WORK OPPORTUNITY CREDIT 964

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFYING NUMBER: 001-11-0002
PARTNER'S NAME: ROCKY KNUTE

PARTNER'S ADDRESS: 1224 SOUTH TWISTER DRIVE

ANYTOWN, IN 46628

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

**LINE D(ii):** PROFIT SHARING 50.00000% LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI, OH

LINE F:

NONRECOURSE 15000
QUALIFIED NONRECOURSE FINANCING 811207
OTHER 186678

LINE J(a): 603833 LINE J(b): 50000 LINE J(c): 33841 LINE J(d): 12500

LINE 13 (STM 99):

FORM 5884 - WORK OPPORTUNITY CREDIT 963

| 1065 I   |  |  |  | U.S. Return of Partnership Income   |  |                                 |              |                                       |                                       |  |   | OMB No. 1545-0099 |  |  |
|--|--|--|--|---|--|---------------------------------|--------------|---------------------------------------|---------------------------------------|--|---|-------------------|--|--|
|  | rtment o   | of the Treasury<br>enue Service  | For calen  | ndar year 2001, or tax year   | beginning<br>See separate                  |                                 |              | ding                                  | , 20                                  |  | 2001  |                   |  |  |
| B Pr   | ONS<br>incipal<br>IOUS   | business activity TRUCTION product or service SING s code number   | Use the IRS label. Otherwise, print                          | Name of partnership WINDY CITY HO Number, street, and room 11 ANY STREET City or town, state, and Z   | or suite no. If a                          |                                 |              | 13 of the ins                         | tructions.                            | E Da   | nployer identification 52 0000011 ate business started 7/21/93 otal assets (see page                              | i                 |  |  |
|  | 3320   |  | or type.   | ANYTOWN, IN 466   |  |                                 |              |                                       |                                       | th   | 3,376,242   |                   |  |  |
| Н  | Check  | k applicable box<br>k accounting me<br>per of Schedules  | ethod: (1)   |   | Accrual                                    | 3)  Name<br>(a<br>er at any tim | 3) 🗆 🤇       | Other (speci                          | Address cha<br>fy) ►ear ►             |  |   |                   |  |  |
| Cau  | ıtion:   | Include only tr  | ade or bu  | siness income and exp   | enses on lines                             | a throug                        | gh 22 b      | elow. See                             | the instruc                           | tions f  | or more informa   | tion.             |  |  |
|  |  | Gross receipts   |  |   |  |                                 | 1a<br>1b     | 5,210,97<br>315,04                    |                                       | 1c   | 4,895,930   |                   |  |  |
| Income   | 2<br>3<br>4<br>5   | Cost of goods<br>Gross profit. S<br>Ordinary inco<br>Net farm profi  | s sold (Sc<br>Subtract li<br>me (loss)<br>t (loss) <i>(a</i> | thedule A, line 8) ine 2 from line 1c from other partnershiptach Schedule F (Form 4797, Part II, line 1                                     | os, estates, a<br>m 1040))                 |                                 |              | · · · · · · · · · · · · · · · · · · · | · · · · · · · · · · · · · · · · · · · | 2<br>3<br>4<br>5<br>6  | 3,168,681<br>1,727,249  |                   |  |  |
|  |  |  |  | tach schedule)  |  |                                 |              |                                       |                                       | 7  | 1,727,249   |                   |  |  |
| Deductions (see page 14 of the instructions for limitations) | 10<br>11<br>12<br>13<br>14<br>15<br>16a<br>b<br>17<br>18<br>19 | Guaranteed paragraphs and made debts. Rent Taxes and lice Interest. Depreciation (Less depreciation (Do Retirement platement) Employee ber | ayments naintenan  | rams  | l elsewhere or                             |                                 | 16a  <br>16b | 62,580                                |                                       | 9<br>10<br>11<br>12<br>13<br>14<br>15<br>///////////////////////////////// | 76,338<br>725,581<br>57,850<br>35,448<br>275,985<br>145,867<br>62,580<br>25,785<br>69,854<br>205,509<br>1,680,797 |                   |  |  |
|  |  | Total acadetis   | ons. Add   | the amounts shown i   | in the fair right                          | Coldinin                        | 101 11110    | .3 7 tilloug                          | jii 20 .                              | 21   | 1,000,101   |                   |  |  |
| Siç<br>He  | gn   | Under penaltie<br>and belief, it i<br>information of   | es of perjury,<br>s true, corre<br>which prepa               | from trade or busines I declare that I have examine ect, and complete. Declaration arer has any knowledge.  partner or limited liability co | ed this return, incl<br>ion of preparer (d | uding accom                     | nanvinc      | schedules a                           | nd statements                         | ompany<br>Ma<br>wii  | 46,452  the best of my know member) is based by the IRS discuss this the preparer shown be page xx)? X Yes        | on all            |  |  |
| —<br>Pai   |  | Preparer's signature   | or general   | parties of limited liability co   | трану тетрег                               | Date                            |              | Check                                 |                                       |  | eparer's SSN or PT  | ÎN                |  |  |
|  | parer<br>Only  |  | ed),   | ELECTRONIC TA<br>100 TECHO DRIV   |  |                                 | 8530         | 36II-6I                               | mployed ►  EIN ►  Phone no.           | 52 0   | 01-99-0001<br>000099<br>06 ) 555-1212   |                   |  |  |

| Sch    | redule A Cost of Goods Sold (see page 17 of the instructions)   |         |          |   |
|--------|---|---------|----------|---|
|        |   |         | 143,     | 058                                     |
| 1      | Inventory at beginning of year  | 2       | 1,586,   |   |
| 2      | Purchases less cost of items withdrawn for personal use   | 3       | 837,     |   |
| 3<br>4 | Cost of labor   | 4       | 21,3     |   |
| 5      | Other costs (attach schedule)   | 5       | 738,4    |   |
| 6      | <b>Total</b> . Add lines 1 through 5  | 6       | 3,327,3  |   |
| 7      | Inventory at end of year  | 7       | 158,6    | 394                                     |
| 8      | Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2   | 8       | 3,168,6  | 381                                     |
| 9a     | Check all methods used for valuing closing inventory:   |         |          |   |
|        | (i) X Cost as described in Regulations section 1.471-3  |         |          |   |
|        | (ii) Lower of cost or market as described in Regulations section 1.471-4  |         |          |   |
| L-     | (iii) ☐ Other (specify method used and attach explanation) ►  |         |          |   |
|        | Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.4 Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attack) |         |          |   |
|        | Do the rules of section 263A (for property produced or acquired for resale) apply to the partnersh  |         |          |   |
|        | Was there any change in determining quantities, cost, or valuations between opening and closing in  |         |          |   |
| Ū      | If "Yes," attach explanation.   |         | .,,      |   |
|        |   |         |          |   |
| Sch    | edule B Other Information   |         |          | T                                       |
| 1      | What type of entity is filing this return? Check the applicable box:  |         |          | Yes No                                  |
|        | Domestic general partnership b Domestic limited partnership   |         |          |   |
|        | ☐ Domestic limited liability company d ☐ Domestic limited liability partnership   |         |          |   |
| _      | ☐ Foreign partnership f ☐ Other ►   |         |          | <i>X</i> /////X////////////X            |
| 2      | Are any partners in this partnership also partnerships?   |         |          |   |
| 3      | During the partnership's tax year, did the partnership own any interest in another partnership or i   |         |          |   |
|        | entity that was disregarded as an entity separate from its owner under Regulations sections 30'   |         |          | X                                       |
| 4      | 301.7701-3? If yes, see instructions for required attachment  |         |          |   |
| 4      | Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? <b>Designation of Tax Matters Partner</b> below   | IT "YE  | es," see | X                                       |
| 5      | Does this partnership meet all three of the following requirements?   |         |          |   |
|        | The partnership's total receipts for the tax year were less than \$250,000;   |         |          |   |
|        | The partnership's total assets at the end of the tax year were less than \$600,000; and   |         |          |   |
|        | Schedules K-1 are filed with the return and furnished to the partners on or before the due da   | ate (ir | cluding  |   |
|        | extensions) for the partnership return.   | `       | 3        |   |
|        | If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 or Item J on Schedule K-1   | of Fori | m 1065;  | X                                       |
| 6      | Does this partnership have any foreign partners? If "Yes," the partnership may have to file Form and 8813. See page 19 of the instructions  |         |          | X                                       |
| 7      | Is this partnership a publicly traded partnership as defined in section 469(k)(2)?  |         |          | X                                       |
| 8      | Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax   |         |          |   |
| 9      | At any time during calendar year 2001, did the partnership have an interest in or a signature or o over a financial account in a foreign country (such as a bank account, securities account, or o            | ther f  | inancial | X                                       |
|        | account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-<br>enter the name of the foreign country. ▶  |         |          |   |
| 10     | During the tax year, did the partnership receive a distribution from, or was it the grantor of, or trafforeign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instruction    | ansfer  | or to, a | X                                       |
| 11     | Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest of  |         |          |   |
| • •    | year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by  | attacl  | ning the | X                                       |
|        | statement described under Elections Made By the Partnership on page 7 of the instructions .   |         |          | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| 12     | Enter the number of Forms 8865 attached to this return  |         | <u>0</u> | <u> </u>                                |
|        | ignation of Tax Matters Partner (see page 19 of the instructions)   |         |          |   |
| Ente   | r below the general partner designated as the tax matters partner (TMP) for the tax year of this ret  | urn:    |          |   |
| Nam    | e of grated TMP ARA PARMESAN Identifying number of TMP  | 001     | -11-0001 |   |
|        | ress of 567 W. ANY SHORE BLVD.  | 301     | 71 0001  |   |
|        | gnated TMP ANYTOWN, IN 46624  |         |          |   |

Page 3

WINDY CITY HOUSING DEVELOPERS

| Sche                                       | alule    | · · · ·   | T ,              | 'L\ Tatal a    |  |
|--|----------|---|------------------|----------------|--|
|  |          | (a) Distributive share items  |                  | b) Total amoun | t<br>—   |
|  | 1        | Ordinary income (loss) from trade or business activities (page 1, line 22)  | 1                | 46,452         |  |
|  | 2        | Net income (loss) from rental real estate activities (attach Form 8825)   | 2                |                |  |
|  | 3a       | Gross income from other rental activities   |                  |                |  |
|  | b        | Expenses from other rental activities (attach schedule)   |                  |                |  |
| S)   | С        | Net income (loss) from other rental activities. Subtract line 3b from line 3a                                       | 3c               |                |  |
| (Loss)                                     | 4        | Portfolio income (loss): a Interest income  | 4a               | 4,158          |  |
| <u>_</u>                                   | b        | Ordinary dividends  | 4b               |                |  |
| ne   |          | Royalty income  | 4c               |                |  |
| Income                                     |          | Net short-term capital gain (loss) (attach Schedule D (Form 1065))  | 4d               |                |  |
| <u>=</u>                                   | е        | (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))   | 4e(1)            |                | X//////  |
|  |          | (2) 28% rate gain (loss) ►  |                  |                |  |
|  | f        | Other portfolio income (loss) (attach schedule)   | 4f               | 705 504        |  |
|  | 5        | Guaranteed payments to partners   | 5                | 725,581        |  |
|  | 6        | Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)                               | 6                | 68,575         |  |
|  | 7        | Other income (loss) (attach schedule)   | 7                | 00.070         |  |
| Deduc-<br>tions                            | 8        | Charitable contributions (attach schedule)  | 8                | 30,070         |  |
|  | 9        | Section 179 expense deduction (attach Form 4562)  | 9                | 18,500         |  |
|  | 10       | Deductions related to portfolio income (itemize)  Other deductions (attach schedule) MEDICAL INSURANCE FOR PARTNERS | 10               | 05 504         |  |
|  | 11       |   | 11               | 25,581         |  |
| Credits                                    | 12a      | Low-income housing credit:  | 120(1)           |                |  |
|  |          | (1) From partnerships to which section 42(j)(5) applies   | 12a(1)<br>12a(2) |                |  |
|  |          | (2) Other than on line 12a(1)   |                  |                |  |
|  |          | Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)                   | 12b              |                |  |
|  |          | Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities                    | 12c              |                |  |
|  | 13       | Credits related to other rental activities.  Other credits  | 12d<br>13        | 1,927          |  |
| . #  |          |   | 14a              | 1,321          |  |
| Invest-<br>ment<br>Interest                |          | Interest expense on investment debts  |                  | 4.158          |  |
| nte<br>Inte                                | b        | (2) Investment expenses included on line 10 above   | 14b(2)           | 4,130          |  |
| <u></u>                                    | 15a      | Net earnings (loss) from self-employment  | 15a              | 772,033        |  |
| 무윤날  |          | Gross farming or fishing income   | 15b              |                |  |
| Self-<br>Employ-<br>ment                   | С        | Gross nonfarm income  | 15c              | 1,727,249      |  |
|  |          | Depreciation adjustment on property placed in service after 1986  | 16a              |                |  |
| Adjustments and<br>Tax Preference<br>Items | b        | Adjusted gain or loss   | 16b              |                |  |
| ments<br>refere<br>tems                    | С        | Depletion (other than oil and gas)  | 16c              |                |  |
| F Page                                     | d        | (1) Gross income from oil, gas, and geothermal properties   | 16d(1)           |                |  |
| ă,ĕ  |          | (2) Deductions allocable to oil, gas, and geothermal properties   | 16d(2)           |                |  |
| ĕ <sup>□</sup>                             | е        | Other adjustments and tax preference items (attach schedule)  | 16e              |                |  |
|  | 17a      | Name of foreign country or U.S. possession ▶  |                  |                |  |
|  | b        | Gross income from all sources   | 17b              |                |  |
| S  | С        | Gross income sourced at partner level   | 17c              |                |  |
| Xe   | d        | Foreign gross income sourced at partnership level:  |                  |                |  |
| Ë  |          | (1) Passive ►   | 17d(3)           |                |  |
| g  | е        | Deductions allocated and apportioned at partner level:  |                  |                |  |
| Foreign Taxes                              |          | (1) Interest expense ►  | 17e(2)           |                |  |
| Ъ  | f        | Deductions allocated and apportioned at partnership level to foreign source income:                                 |                  |                |  |
|  |          | (1) Passive ►   | 17f(3)           |                |  |
|  |          | Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐   | 17g<br>17h       |                | $\vdash$   |
| Other                                      |          |   |                  |                | <del>                                     </del> |
|  | 18       | Section 59(e)(2) expenditures: <b>a</b> Type ▶  | 18b              |                | <del>                                     </del> |
|  | 19       | Tax-exempt interest income  | 20               |                | $\vdash$   |
|  | 20       | Other tax-exempt income   | 21               | 2,932          | $\vdash$   |
|  | 21       | Nondeductible expenses  | 22               | 25,000         | $\vdash$   |
|  | 22<br>23 | Distributions of money (cash and marketable securities)   | 23               | - ,            |  |
|  | 23<br>24 | Other items and amounts required to be reported separately to partners (attach schedule)                            |                  |                |  |
|  |          | 1   | V/////           |                | 1//////  |

| Form | 1065 (2001) WIND                          | Y CITY HOUSING                         | G DEVELO                  | PERS                  |                           | 52-00                                       | 000011                                       |                      | ı                                       | Page 4                                       |
|------|---|--|---------------------------|-----------------------|---------------------------|---|--|----------------------|---|--|
| Ana  | lysis of Net Inco                         | me (Loss)                              |                           |                       |                           |   |  |                      |   |  |
| 1    | Net income (loss). C<br>sum of Schedule K |  |                           |                       |                           | From the result, sub                        |  | 1                    | 770,615                                 |  |
| 2    | Analysis by partner type:                 | (i) Corporate                          | (ii) Individu<br>(active) |                       | ) Individua<br>(passive)  | (iv) Partnership                            |  | kempt<br>nization    | (vi) Nominee                            | /Other                                       |
| а    | General partners                          |  | 770,615                   |                       |                           |   |  |                      |   |  |
|      | Limited partners                          |  |                           |                       |                           |   |  |                      |   |  |
| Scl  | nedule L B                                | alance Sheets p                        | er Books (                | Not requ              | ired if Qu                | uestion 5 on Sch                            | edule B is                                   | ansv                 | wered "Yes.")                           |  |
|      |   |  |                           | Beginning of tax year |                           |   |  | l of tax year        |   |  |
|      |   | Assets                                 |                           | (8                    | a)                        | (b)   | (c)  |                      | (d)                                     |  |
| 1    | Cash                                      |  |                           |                       |                           | 230,837                                     | <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i> | ////////             | 200,733                                 |  |
| 2a   | Trade notes and a                         |  |                           | 354,0                 | )58                       |   | 350,7  | <u>′52</u>           |   | ////////.                                    |
| b    | Less allowance for                        | bad debts                              |                           | 10,5                  | 67                        | 343,491                                     | 10,98  | <u>80</u>            | 339,772                                 |  |
| 3    | Inventories                               |  |                           |                       |                           | 143,958                                     |  |                      | 158,694                                 |  |
| 4    | U.S. government of                        | bligations                             |                           |                       |                           |   |  |                      |   |  |
| 5    | Tax-exempt securi                         | ties                                   |                           |                       |                           | 46,000                                      |  |                      | 36,500                                  |  |
| 6    | Other current asse                        | ts (attach schedule                    | e)                        |                       |                           | 15,171                                      |  |                      | 15,160                                  |  |
| 7    | Mortgage and real estate loans            |  |                           |                       |                           | 423,505                                     |  |                      | 446,850                                 | <u>)                                    </u> |
| 8    | Other investments (attach schedule)       |  |                           |                       |                           |   |  |                      | //\<br>                                 | ,,,,,,,,,,                                   |
| 9a   | Buildings and other                       | er depreciable asse                    | ts                        | 1,525,657             |                           |   | 1,560,6                                      |                      |   | ///////.                                     |
| b    | Less accumulated                          | depreciation                           |                           | 425,0                 | 75                        | .1,100,582                                  | 506,1  | 55                   | 1,054,5                                 | 15   |
| 10a  | Depletable assets                         |  |                           |                       |                           |   |  |                      |   |  |
| b    | Less accumulated                          | depletion                              |                           | 7777777777            | ,,,,,,,,,,,               |   | <i>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</i> | ,,,,,,,,,            |   |  |
| 11   | Land (net of any a                        | mortization)                           |                           |                       |                           | 225,000                                     |  |                      | 225,00                                  |  |
| 12a  | Intangible assets (a                      | amortizable only).                     |                           | 275,                  |                           |   | 275,0  |                      | _\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ |  |
| b    | Less accumulated                          | amortization                           |                           | 45,                   | 065                       | 229,935                                     | 56,00  | <u> </u>             | 218,93                                  |  |
| 13   | Other assets (attack                      | ch schedule)                           |                           |                       |                           | 661,250                                     | <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i> |                      | 680,08                                  |  |
| 14   | Total assets                              |  |                           |                       |                           | 3,419,729                                   |  |                      | 3,376,24                                | : <mark>2</mark>                             |
|      | Liabilit                                  | ies and Capital                        |                           |                       |                           |   |  |                      |   |  |
| 15   | Accounts payable                          |  |                           |                       |                           | 315,048                                     |  |                      | 346,85                                  | 4  |
| 16   | Mortgages, notes, b                       | onds payable in less                   | than 1 year               |                       |                           | 244,850                                     | <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i> |                      | 246,75                                  |  |
| 17   | Other current liabil                      |  |                           |                       |                           | 31,527                                      | <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i> |                      | 26,50                                   |  |
| 18   | All nonrecourse loa                       | ans , , , , ,                          |                           |                       |                           |   |  |                      | 30,00                                   |  |
| 19   | Mortgages, notes, b                       |  |                           |                       |                           | 1,620,514                                   | <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i> |                      | 1,375,66                                | 4  |
| 20   | Other liabilities (att                    | •                                      |                           |                       |                           |   |  |                      | 1.050.47                                |  |
| 21   | Partners' capital a                       |  |                           |                       |                           | 1,207,790                                   |  |                      | 1,350,473                               |  |
| 22   | Total liabilities and                     | •                                      | <u> </u>                  |                       |                           |   | <u> </u>                                     |                      |   | 2  |
| Sch  |   | econciliation of<br>lot required if Qu |                           |                       |                           |   |  |                      |   | าร.)   |
| 1    | Net income (loss)                         | per books                              | 67                        | ,683                  | 6 Inco                    | ne recorded on books this year not included |  |                      |   |  |
| 2    | Income included on Schedule K, lines 1    |  |                           |                       | on Schedule K, lines 1 th |   |  | through 7 (itemize): |   |  |
|      | through 4, 6, and 7                       | , not recorded on b                    | ooks                      |                       |                           | -exempt interest \$                         |  |                      |   |  |
|      | -   |  |                           |                       |                           |   |  |                      |   |  |
| 3    | •   | ents (other than he                    | ≏alth                     | ,000                  |                           | luctions included or                        |  |                      |   |  |

| 1<br>2 | Net income (loss) per books  | 67,683  | 6 Income recorded on books this year not included on Schedule K, lines 1 through 7 (itemize): |         |
|--------|--|---------|---|---------|
|        | through 4, 6, and 7, not recorded on books this year (itemize):                  |         | a Tax-exempt interest \$  |         |
| 3      | Guaranteed payments (other than health insurance)                                | 700,000 | 7 Deductions included on Schedule K, lines 1 through 11, 14a, 17g, and 18b, not charged       |         |
| 4      | Expenses recorded on books this year not included on Schedule K, lines 1 through |         | against book income this year (itemize):  a Depreciation \$                                   |         |
|        | 11, 14a, 17g, and 18b (itemize):   |         | a Depreciation 4  |         |
|        | Depreciation \$  |         |   |         |
| b      | Travel and entertainment \$ 1,005  | 0.000   | <b>8</b> Add lines 6 and 7  |         |
|        | FORM 5884 CREDIT 1,927   | 2,932   | 9 Income (loss) (Analysis of Net Income (Loss),   |         |
| _5     | Add lines 1 through 4  | 770,615 | line 1). Subtract line 8 from line 5  | 770,615 |

Schedule M-2 Analysis of Partners' Capital Accounts (Not required if Question 5 on Schedule B is answered "Yes.") 1,207,790 1 Balance at beginning of year . . . . 6 Distributions: a Cash . . . 25,000 . 25,000 100,000 2 Capital contributed during year . . . . **b** Property . . . . . 67,683 3 Net income (loss) per books . . . . 7 Other decreases (itemize): Other increases (itemize): 25,000 Add lines 6 and 7 Add lines 1 through 4. 1,375,473 Balance at end of year. Subtract line 8 from line 5 1,350,473

#### SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

OMB No. 1545-0099
2001

Partner's identifying number ► 001-11-0001 Partnership's identifying number ▶ 52 0000011 Partner's name, address, and ZIP code #1 Partnership's name, address, and ZIP code WINDY CITY HOUSING DEVELOPERS **ARA PARMESAN** 11 ANY STREET 567 ANY SHORE BLVD. ANYTOWN, IN 46623 ANYTOWN, IN 46624 **A** This partner is a  $\boxtimes$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): \$ 15,000 ☐ limited liability company member Nonrecourse . . . . . . . . . . B What type of entity is this partner? ► INDIVIDUAL \$ 811,207 Qualified nonrecourse financing . **C** Is this partner a  $\square$  domestic or a  $\square$  foreign partner? \$ 186,677 (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 50.0000 % 50.0000% Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 50.0000<sub>%</sub> 50.0000 Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . 50.0000 50.0000% Ownership of capital . . . . E IRS Center where partnership filed return: CINCINNATI I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, vear (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 603,957 12,500 675,299 50,000 33 842 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 23,226 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 2,079 4a Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . . Enter on applicable line of your return. See page 6 of Partner's 5 362,791 5 Guaranteed payments to partner . . . . . . . . . . Instructions for Schedule K-1 34,288 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 15,035 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . 9.250 See pages 7 and 8 of 10 Partner's Instructions for Deductions related to portfolio income (attach schedule). 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12.791 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13 964

|   |                            | (a) Distributive share item  |   | (b) Amount              |   | (c) 1040 filers enter the amount in column (b) on:   |
|---|----------------------------|--|---|-------------------------|---|--|
| Self-em- Investment ployment Interest   | 14a<br>b                   | Interest expense on investment debts   | 14a<br>14b(1)<br>14b(2)   | 2,079                   | } | Form 4952, line 1<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).  |
|   | 15a<br>b<br>c              | Net earnings (loss) from self-employment   | 15a<br>15b<br>15c   | 386,017<br>863,625      | } | Sch. SE, Section A or B<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).  |
| Adjustments and Tax<br>Preference Items | 16a<br>b<br>c<br>d         | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss   | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)                               |                         |   | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.  |
| Foreign Taxes                           | 17a<br>b<br>c<br>d         |  | 17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g |                         |   | Form 1116, Part I  Form 1116, Part II  See Instructions for  |
| Other                                   | 18 b 19 20 21 22 23 24 a b | Section 59(e)(2) expenditures: a Type  Amount  | 17h 18b 19 20 21 22 23 24a 24b                                      | 1,466<br>12,500         | } | Form 1116.  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). |
| Supplemental Information                | 25                         | Supplemental information required to be reported separately to needed):  UNITED WAY OF MICHIANA T,625 ST. STANISLAUS CHURCH T,771 UNIVERSITY OF NOTRE DAME 2,707 ST. MARY'S COLLEGE 2.931 ROUNDING | each pa<br>UTION  | <u>12,791</u><br>12,791 |   |  |

#### SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ► 001-11-0002 Partnership's identifying number ▶ 52 0000011 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code WINDY CITY HOUSING DEVELOPERS **ROCKY KNUTE** 11 ANY STREET 1224 SOUTH TWISTER DRIVE ANYTOWN, IN 46628 ANYTOWN, IN 46623 **A** This partner is a **∑** general partner ☐ limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member \$ 15,000 B What type of entity is this partner? ► INDIVIDUAL \$ 811,207 Qualified nonrecourse financing . **C** Is this partner a  $\square$  domestic or a  $\square$  foreign partner? \$ .186,678..... (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination 50.0000 **D** Enter partner's percentage of: 50.0000 % Profit sharing . . . . . . 50.0000% H Check here if this partnership is a publicly traded 50.0000 % Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . 50.0000% 50.0000 % Ownership of capital . . . . I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed return: CINCINNATI Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, vear (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 603,833 33,841 12,500 675,174 50,000 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 23,226 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 2,079 4a a Interest . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . . Enter on applicable line of your return. See page 6 of Partner's 5 362,790 5 Guaranteed payments to partner . . . . . . . . . . Instructions for Schedule K-1 34,287 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 15,035 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9,250 9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 12,790 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c 

**d** Credits related to other rental activities Other credits . . . . . . . . .

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12d

13

(Form 1065).

Schedule K-1 (Form 1065) 2001 ROCKY KNUTE 001-11-0002 Page 2

|   |          | (a) Distributive share item  |                  | (b) Amount                    |               | (c) 1040 filers enter the amount in column (b) on:    |
|---|----------|--|------------------|-------------------------------|---------------|---|
| Self-em- Investment ployment Interest   |          | Interest expense on investment debts   | 14a<br>14b(1)    | 2,079                         | 1             | Form 4952, line 1<br>See page 9 of Partner's          |
| <u>≥</u> =                              |          | (2) Investment expenses included on line 10  | 14b(2)           | ,                             | □ }           | Instructions for Schedule K-1 (Form 1065).            |
| m-                                      | 15a      | Net earnings (loss) from self-employment   | 15a              | 386,016                       |               | Sch. SE, Section A or B                               |
| Self-em-<br>ployment                    | b        | Gross farming or fishing income  | 15b              | *                             |               | See page 9 of Partner's Instructions for Schedule K-1 |
|   | С        | Gross nonfarm income   | 15c              | 863,624                       | J             | (Form 1065).  |
| Tax<br>IS                               | 16a      | Depreciation adjustment on property placed in service after 1986   | 16a              |                               | _  ነ          |   |
| and<br>Item                             | b        | Adjusted gain or loss  | 16b              |                               | <b>⊣</b> I    | See page 9 of Partner's                               |
| nts                                     | С        | Depletion (other than oil and gas)   | 16c              |                               | - !!          | Instructions for Schedule K-1                         |
| ijustments and Ta<br>Preference Items   | d        | (1) Gross income from oil, gas, and geothermal properties  | 16d(1)<br>16d(2) |                               | $\dashv 1$    | (Form 1065) and Instructions for Form 6251.           |
| Adjustments and Tax<br>Preference Items | e        | (2) Deductions allocable to oil, gas, and geothermal properties Other adjustments and tax preference items (attach schedule) | 16u(2)           |                               | HJ            | motractions for Form 0201.                            |
|   |          |  | //////           |                               | + <b>'</b>    |   |
|   | b        | Name of foreign country or U.S. possession ►   | 17b              |                               | ١             |   |
|   | C        | Gross income sourced at partner level  | 17c              |                               |               |   |
|   | d        | Foreign gross income sourced at partnership level:   |                  |                               |               |   |
|   |          | (1) Passive  | 17d(1)           |                               |               |   |
| S                                       |          | (2) Listed categories (attach schedule)  | 17d(2)           |                               | _             |   |
| жe                                      |          | (3) General limitation   | 17d(3)           |                               | _ \           |   |
| <u> </u>                                | е        | 11   | 17. (2)          |                               | 1             | Form 1116, Part I                                     |
| <u>iĝ</u>                               |          | (1) Interest expense   | 17e(1)<br>17e(2) |                               | $\dashv I$    |   |
| Foreign Taxes                           | _        | (2) Other  | 176(2)           |                               | $\exists 1$   |   |
|   | T        | Deductions allocated and apportioned at partnership level to foreign source income:  |                  |                               |               |   |
|   |          | (1) Passive  | 17f(1)           |                               |               |   |
|   |          | (2) Listed categories (attach schedule)  | 17f(2)           |                               | IJ            |   |
|   |          | (3) General limitation   | 17f(3)           |                               | _ ′           | Form 1116, Part II                                    |
|   | g        | Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued  | 17g              |                               |               | See Instructions for                                  |
|   | h        | Reduction in taxes available for credit (attach schedule)  | 17h              |                               | +             | Form 1116. See page 9 of Partner's                    |
| -                                       | 18       | Section 59(e)(2) expenditures: a Type ▶  | 18b              |                               | }             | Instructions for Schedule K-1                         |
|   | 10       | Amount   | 19               |                               | ٦١            | (Form 1065).  |
|   | 19<br>20 | Tax-exempt interest income   | 20               |                               | ٦,            | Form 1040, line 8b                                    |
| Jer                                     | 21       | Nondeductible expenses   | 21               | 1,466                         | $\exists l$   | See pages 9 and 10 of                                 |
| Other                                   | 22       | Distributions of money (cash and marketable securities)  | 22               | 12,500                        | $\Box$ $\wr$  | Partner's Instructions for Schedule K-1 (Form 1065).  |
| _                                       | 23       | Distributions of property other than money   | 23               |                               | _  J          |   |
|   | 24       | Recapture of low-income housing credit:  |                  |                               |               |   |
|   | a        | From section 42(j)(5) partnerships   | 24a<br>24b       |                               | $\dashv$ $\}$ | Form 8611, line 8                                     |
|   | 25       | Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTIONS                    |                  | rtner <i>(attach additior</i> | nal so        | chedules if more space is                             |
| tion                                    |          | LINUTED MANY OF MICHANIA 7 005   |                  |                               |               |   |
| шa                                      |          | UNIVERSITY OF NOTRE DAME 2,708   |                  |                               |               |   |
| Įo                                      |          | ST. MARY'S COLLEGE 2,931   |                  |                               |               |   |
| =                                       |          | TOTAL 15,035   |                  |                               |               |   |
| Supplemental Information                |          |  |                  |                               |               |   |
| len                                     |          | MEDICAL INSURANCE PAYMENTS FOR PARTNERS TOTAL  |                  |                               |               |   |
| ddr                                     |          | 101/1E   | 14               | <u>`.,.1.₹U</u>               |               |   |
| S                                       |          | LINE 13 - OTHER CREDITS  |                  |                               |               |   |
|   |          | FORM 5884- WORK OPPORTUNITY CREDIT   |                  | 63                            |               |   |
|   |          | TOTAL  | 9                | 63                            |               |   |

#### TEST #12 (2001)

FORMS REQUIRED: 1065, A (5713), B (5713), C (5713), 4562, 5713, 2 K-1s (1065)

# FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

MALL MADNESS PARTNERSHIP 12 ANY STREET

ANYTOWN, PA 19621

# MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC. 100 TECHO DRIVE RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

# THE FOLLOWING FORM 1065 ENTRIES DO NOT REQUIRE SUPPORTING FORMS OR SCHEDULES:

LINE A: RETAIL STORE
LINE B: RETAIL STORE

LINE C: 453220 LINE D: 52-0000012 LINE E: 01/01/01

LINE G(1): X LINE H(2) X

LINE 1a: 115862 LINE 1b: 1816 LINE 9: 28115 LINE 11: 486 LINE 13: 18500 LINE 14: 2249

#### LINE 20 - OTHER DEDUCTIONS (STM 01):

ACCOUNTING 1500 ADVERTISING 3880 BANK CHARGES 321 INSURANCE 2897 OFFICE EXPENSE 474

#### FORM 1065 PAGE 1 (Continued):

# LINE 20 - OTHER DEDUCTIONS (STM 01) (Continued):

\_ TELEPHONE 1993 UTILITIES 1656

#### FORM 1065 PAGE 2, SCHEDULE A:

LINE 2: 42611
LINE 7: 3218
LINE 9a(i): X
LINE 9d: NO
LINE 9e: NO

#### FORM 1065 PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: YES LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

#### **DESIGNATION OF TAX MATTERS PARTNER:**

NAME OF DESIGNATED TMP: SARAH SALES

IDENTIFYING NUMBER OF TMP: 21 WEST 77TH STREET ADDRESS OF DESIGNATED TMP: REST STOP, PA. 19561

001-12-0001

#### FORM 1065 PAGE 3, SCHEDULE K:

**LINE 17(g):** PAID X 380 FROM SCHEDULES B and C (FORM 5713)

LINE 24 (STM 02): SEE ATTACHED DOCUMENTATION

#### FORM 1065 PAGE 4, SCHEDULE L:

LINE 1(d): 14465 LINE 3(d): 3218 LINE 9a(c): 38558 LINE 9b(c): 6369

FORM 1065 PAGE 4, SCHEDULE L (Continued):

LINE 13 (STM 03):

VARIOUS 3768 **LINE 15:** 5307

FORM 1065 PAGE 4, SCHEDULE M-1:

**LINE 1:** 5833

SCHEDULE A (FORM 5713):

NAME OF COUNTRY BEING BOYCOTTED: ISRAEL

LINE a(1): IRAQ LINE a(2): 14200 LINE a(3): 11716 LINE a(4): 9788 LINE 2a: 41810 LINE 2b: 19325 LINE 2c: 32811

SCHEDULE B (FORM 5713):

NAME OF COUNTRY BEING BOYCOTTED: ISRAEL

LINE a(1): IRAQ LINE a(2): 4000

LINE a(3): RAILROAD TRANSPORTAION

LINE a(4): 380 LINE a(5): 90

SCHEDULE C (FORM 5713):

LINE 2a(1): X LINE 2a(1): 1100 LINE 2a(3): 100

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES:

**FORM 1065, PAGE 1, LINE 22** 

**FORM 4562, PART I:** 

**LINE 2:** 5558

LINE 6(a): FURNITURE, FIXTURES & EQUIPMENT

LINE 6(b): 5558 LINE 6(c): 5558

FORM 4562, PART II:

**LINE 19(i)(b):** 01/01/98 **LINE 19(i)(c):** 33000

#### FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 5713: ACTIVITY TO WHICH THIS FORM RELATES:

**FORM 1065, PAGE 3, LINE 17e.** 

**FORM 5713, PAGE 1:** 

TYPE OF FILER: PARTNERSHIP

LINE 2(b): NAMES: IDENTIFYING NUMBER:

SARAH SALES 001-12-0001 CARRIE OUTZ 001-12-0002

**LINE 2(c):** CODE: 4000

DESCRIPTION: RAILROAD TRANSPORTATION

**LINE 3(a):** 53640 **LINE 3(b):** 11771

#### **FORM 5713, PAGE 2:**

LINE 7(a): Yes LINE 7(b): No LINE 7(c): No LINE 7(d): Yes LINE 7(e): No LINE 7(f): No LINE 7(g): No LINE 7(h): No LINE 7(i): No

#### **FORM 5713, PAGE 2, PART I:**

LINE 8: YES LINE 8a(1): IRAQ

LINE 8a(2): 1 LINE 8a(3): 4000

**LINE 8a(4):** RAILROAD TRANSPORTION

#### FORM 5713, PAGE 4, PART II:

Requests Agreements NO LINE 13a(1)(a): NO LINE 13a(1)(b): NO NO LINE 13a(1)(c): NO NO LINE 13a(1)(d): NO NO LINE 13a(2): NO NO

#### SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-12-0001

PARTNER'S NAME: SARAH SALES PARTNER'S ADDRESS: 21 W 77TH STREET

REST STOP, PA 19561

**DESIGNATED AS TMP** 

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

**LINE D(i):** BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 60.00000% LOSS SHARING 60.00000% OWNERSHIP OF CAPITAL 60.00000%

**LINE D(ii):** END OF YEAR:

PROFIT SHARING 60.00000% LOSS SHARING 60.00000% OWNERSHIP OF CAPITAL 60.00000%

 LINE F:
 OTHER
 3184

 LINE J(b):
 42500

 LINE J(c):
 3500

#### SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-12-0002

PARTNER'S NAME: CARRIE OUTZ
PARTNER'S ADDRESS: 1 BUCKEYE BLVD

REST STOP, PA 19561

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

**LINE D(i):** BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 40.00000% LOSS SHARING 40.00000% OWNERSHIP OF CAPITAL 40.00000%

SCHEDULE K-1 (FORM 1065), #2 (Continued):

**LINE D(ii):** END OF YEAR:

PROFIT SHARING 40.00000% LOSS SHARING 40.00000%

 LINE D(ii):
 OWNERSHIP OF CAPITAL
 40.00000%

 LINE F:
 OTHER
 2123

 LINE J(b):
 42500

 LINE J(c):
 3500

Line 17(f): PAID X

|   | 11  | በ65  |  | U.S. Ret   |  | OMB No. 1545-0099                     |                                       |                                       |                                       |                                       |  |          |  |
|---|---|--|--|--|--|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|----------|--|
|   | rtment o  | of the Treasury<br>nue Service                                       | For calen  | dar year 2001, or tax  | See separate   | , 2001<br>instructio                  | , and end<br>ns.                      | ling                                  | , 20                                  |                                       | 2001   |          |  |
| R                                       | ETAII   | business activity<br>L STORE   | Use the IRS  |  | S PARTNERSHI   |                                       |                                       |                                       |                                       | Ę                                     | ployer identification 52 0000012 te business starte        |          |  |
|   |   | product or service STORE   | label.<br>Other-<br>wise,                                    |  | Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions.  12 ANY STREET |                                       |                                       |                                       |                                       |                                       |  | d        |  |
| С Ві                                    | usiness<br>453                                      | code number  | print<br>or type.  |  | or town, state, and ZIP code<br>YTOWN, PA 19621  |                                       |                                       |                                       |                                       |                                       | F Total assets (see page 13 of the instructions) \$ 53,640 |          |  |
|   |   | applicable box<br>accounting me<br>er of Schedules                   |  |  |  | 3) □ Name<br>(er at any tin           |                                       |                                       |                                       |                                       | (5) Amende   |          |  |
| Cau                                     | ıtion:  | Include <b>only</b> tr   | ade or bu  | siness income and  | expenses on lines  | าล throug                             | gh 22 be                              | elow. See                             | the instruc                           | ctions fo                             | or more informa  | ation.   |  |
|   |   | Gross receipts<br>Less returns a                                     |  | ances  |  |                                       | 1a<br>1b                              | 115,862<br>1,816                      |                                       | 1c                                    | 114,046  |          |  |
| Income                                  | 2<br>3<br>4<br>5                                    | Cost of goods<br>Gross profit. S<br>Ordinary incor<br>Net farm profi | s sold (Sc<br>Subtract li<br>me (loss)<br>t (loss) <i>(a</i> | hedule A, line 8)<br>ine 2 from line 1c<br>from other partne<br>ttach Schedule F<br>rm 4797, Part II, li |  | <br>nd trusts                         | <br>(attach<br>                       | schedule                              | · · · · · · · · · · · · · · · · · · · | 2<br>3<br>4<br>5<br>6                 | 39,393<br>74,653   |          |  |
|   |   |  |  | tach schedule).  |  |                                       |                                       |                                       |                                       | 7 8                                   | 74,653   |          |  |
| 14 of the instructions for limitations) | 10 (11 12 13 14 14 14 14 14 14 14 14 14 14 14 14 14 | Guaranteed pa<br>Repairs and m<br>Bad debts .<br>Rent                | ayments in aintenan  | her than to partne to partners   |  | · · · · · · · · · · · · · · · · · · · | · · · · · · · · · · · · · · · · · · · | <br><br>                              | <br><br>                              | 9<br>10<br>11<br>12<br>13<br>14<br>15 | 28,115<br>486<br>18,500<br>2,249                           |          |  |
| Deductions (see page                    | 17<br>18  | •  | not dedo<br>ans, etc.  |  |  | return<br><br>                        | 16b                                   | · · · · · · · · · · · · · · · · · · · | · · · · · · · · · · · · · · · · · · · | 16c<br>17<br>18<br>19                 | 811  |          |  |
| ducti                                   | 20  | Other deduction  | ons <i>(attac</i>  | ch schedule) .   |  |                                       |                                       |                                       |                                       | 20                                    | 12,721   |          |  |
| Dec                                     | 21  | Total deduction  | ons. Add   | the amounts show   | wn in the far righ   | t column                              | for lines                             | 9 throug                              | gh 20 .                               | 21                                    | 62,882   |          |  |
| Siç<br>He                               | gn  | Under penaltie and belief, it is                                     | s of perjury,<br>s true, corre                               | s) from trade or bu<br>I declare that I have exect, and complete. Dec<br>arer has any knowledge          | amined this return, incl   | uding accon                           | npanying                              | schedules a                           | nd statement                          | company<br>May<br>with                | y the IRS discuss the the preparer_show                    | d on all |  |
|   |   | +  | e of general   | partner or limited liabili   | ity company member   | Data                                  |                                       | Date                                  |                                       |                                       | page xx)? X Yes  |          |  |
| Paid<br>Pre                             | d<br>parer':  | Preparer's signature   |  |  |  | Date                                  |                                       | Check<br>self-er                      | mployed <b>&gt;</b>                   | <u></u> 00                            | eparer's SSN or P<br>1-99-0001                             | ı IIN    |  |
|   | Only  | Firm's name (or if self-employed address, and if                     | ed),   | 100 TECHO DRI  | TAX FILERS, INC  |                                       | .0                                    |                                       | EIN ► Phone no.                       |                                       | 00099<br>(06) 555 1212                                     | )        |  |

| Sch    | dule A Cost of Goods Sold (see page 17 of the instructions)  |   |
|--------|--|---|
|        |  |   |
| 1      | ventory at beginning of year   |   |
| 2      | urchases less cost of items withdrawn for personal use   |   |
| 3      | 031 01 14201,  |   |
| 4      | dutional section 2007 costs (attach schedule)  |   |
| 5<br>4 | the costs (attach schedule)  |   |
| 6<br>7 | red most imogno  |   |
| 8      | ventory at end of year   |   |
|        | heck all methods used for valuing closing inventory:   |   |
|        | (i) ☑ Cost as described in Regulations section 1.471-3   |   |
|        | i) $\square$ Lower of cost or market as described in Regulations section 1.471-4   |   |
|        | i) ☐ Other (specify method used and attach explanation) ▶  |   |
|        | heck this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c) ▶   |   |
|        | heck this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) >   |   |
|        | o the rules of section 263A (for property produced or acquired for resale) apply to the partnership?   | X No  |
| е      | as there any change in determining quantities, cost, or valuations between opening and closing inventory?   Yes  | X No  |
|        | "Yes," attach explanation.   |   |
| Sch    | dule B Other Information   |   |
| 1      | /hat type of entity is filing this return? Check the applicable box:   | s No  |
| a      | Domestic general partnership <b>b</b> Domestic limited partnership   |   |
|        | Domestic limited liability company d Domestic limited liability partnership  |   |
|        | Foreign partnership f ☐ Other ▶  | <i>[X////////////////////////////////////</i> |
| 2      | re any partners in this partnership also partnerships?   | X   |
| 3      | uring the partnership's tax year, did the partnership own any interest in another partnership or in any foreign  |   |
|        | ntity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and  | X   |
|        | 01.7701-3? If yes, see instructions for required attachment  |   |
| 4      | this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see   | X   |
| _      | esignation of Tax Matters Partner below  |   |
| 5      | oes this partnership meet <b>all three</b> of the following requirements? ne partnership's total receipts for the tax year were less than \$250,000;   |   |
|        | ne partnership's total assets at the end of the tax year were less than \$600,000; and   | <i>X</i> //////                               |
|        | chedules K-1 are filed with the return and furnished to the partners on or before the due date (including  |   |
| C      | ktensions) for the partnership return.   |   |
|        | "Yes," the partnership is not required to complete Schedules L. M-1, and M-2; Item F on page 1 of Form 1065;   |   |
|        | Item J on Schedule K-1   |   |
| 6      | oes this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805  | X   |
|        | nd 8813. See page 19 of the instructions   | X   |
| 7      | this partnership a publicly traded partnership as defined in section 469(k)(2)?  | X   |
| 8      | as this partnership filed, or is it required to file, <b>Form 8264</b> , Application for Registration of a Tax Shelter?  |   |
| 9      | t any time during calendar year 2001, did the partnership have an interest in or a signature or other authority  |   |
|        | ver a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," | X   |
|        | nter the name of the foreign country.  |   |
| 10     | uring the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a   | X   |
|        | reign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions   |   |
| 11     | as there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax  |   |
|        | ear? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the  | X   |
| 4.0    | atement described under Elections Made By the Partnership on page 7 of the instructions  |   |
| 12     | nter the number of Forms 8865 attached to this return  |   |
| Des    | nation of Tax Matters Partner (see page 19 of the instructions)  |   |
| ∟nte   | elow the general partner designated as the tax matters partner (TMP) for the tax year of this return:  |   |
| Nam    | of Identifying   |   |
|        | ated TMP SARAH SALES number of TMP 001-12-0001   |   |
| Addı   | s of 21 WEST 77TH STREET   |   |
| desi   | ated TMP REST STOP, PA 19561   |   |

|          |  | MADNESS PART              | NERSHIP                    |                |                       |                   | 52-00               | 00012            |           |  |   | Page 4                                  |
|----------|--|---------------------------|----------------------------|----------------|-----------------------|-------------------|---------------------|------------------|-----------|--|---|---|
| Ana      | lysis of Net Inco                                | ome (Loss)                |                            |                |                       |                   |                     |                  |           |  |   |   |
| 1        | Net income (loss). C<br>sum of Schedule K        |                           |                            |                |                       |                   |                     |                  | the       | 1                                      | 5,83                                    | 3                                       |
| 2        | Analysis by partner type:                        | (i) Corporate             | (ii) Individua<br>(active) | al (i          | iii) Indiv<br>(passi  |                   | (iv) Partners       | ship             | (v) Ex    | empt<br>ization                        | (vi) No                                 | minee/Othe                              |
| а        | General partners                                 |                           | 5,833                      |                |                       |                   |                     |                  |           |  |   |   |
|          | Limited partners                                 |                           |                            |                |                       |                   |                     |                  |           |  |   |   |
| Sch      | nedule L B                                       | alance Sheets p           | er Books (                 | Not req        | uired                 | if Ques           | stion 5 on S        | chedu            | le B is   | answe                                  | ered "Ye                                | es.")                                   |
|          |  |                           |                            |                | Beg                   | inning of         | tax year            |                  |           | End o                                  | of tax year                             | r                                       |
|          |  | Assets                    |                            |                | (a)                   |                   | (b)                 |                  | (c)       |  |   | (d)                                     |
| 1        | Cash   |                           |                            |                |                       |                   |                     |                  |           |  | 1                                       | 4,465                                   |
| 2a       | Trade notes and a                                |                           | 9                          |                |                       |                   |                     |                  |           |  |   |   |
|          | Less allowance fo                                |                           |                            |                |                       |                   |                     |                  |           |  |   |   |
| 3        | Inventories                                      |                           |                            |                |                       |                   |                     |                  |           |  |   | 3,218                                   |
| 4        | U.S. government of                               |                           |                            |                |                       |                   |                     |                  |           |  |   |   |
| 5        | Tax-exempt securi                                | -                         |                            |                |                       |                   |                     |                  |           |  |   |   |
| 6        | Other current asse                               |                           |                            |                |                       |                   |                     |                  |           |  |   |   |
| 7        | Mortgage and real                                | l estate loans            |                            |                |                       |                   |                     |                  |           |  |   |   |
| 8        | Other investments                                | (attach schedule)         |                            |                |                       |                   |                     |                  |           |  |   | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| 9a       | Buildings and other                              | er depreciable ass        | ets                        |                |                       | (///              |                     | /////            | 38,558    |  |   |   |
| b        | Less accumulated                                 | depreciation              |                            |                |                       |                   |                     | ////             | 6,369     | 9                                      | /////////////////////////////////////// | 32,189                                  |
| 10a      | Depletable assets                                |                           |                            |                |                       | ////              |                     | /////            |           |  |   |   |
| b        | Less accumulated                                 | depletion                 |                            | 7////////      | ,,,,,,,,,,            | ,,,,,             |                     | 7///             | ,,,,,,,,, | ,,,,,,,,,,                             |   |   |
| 11       | Land (net of any a                               | mortization)              |                            |                |                       |                   |                     |                  |           |  | <i></i>                                 |   |
|          | Intangible assets (                              |                           |                            |                |                       | ////              |                     | /////            |           |  |   |   |
| b        | Less accumulated                                 | amortization              |                            |                |                       | <i>,,,,,</i>      |                     | ////             |           |  |   |   |
| 13       | Other assets (attack                             |                           |                            |                |                       | /////-            |                     |                  |           |  | 4                                       | 3,768                                   |
| 14       | Total assets                                     |                           |                            |                |                       |                   |                     |                  |           |  | 5                                       | 5 <mark>3,640</mark>                    |
|          | Liabili  | ties and Capital          |                            |                |                       |                   |                     |                  |           |  |   |   |
| 15       | Accounts payable                                 |                           |                            |                |                       |                   |                     | —{///            |           |  |   | 5,307                                   |
| 16       | Mortgages, notes, b                              |                           | -                          |                |                       | ////              |                     | ////             |           |  |   |   |
| 17       | Other current liabi                              |                           |                            |                |                       | ////              |                     |                  |           |  |   |   |
| 18       | All nonrecourse lo                               |                           |                            |                |                       |                   |                     | ////             |           |  |   |   |
| 19       | Mortgages, notes, k                              |                           |                            |                |                       |                   |                     | (///             |           |  |   |   |
| 20       | Other liabilities (at                            |                           |                            |                |                       |                   |                     |                  |           |  | 4                                       | 8,333                                   |
| 21<br>22 | Partners' capital a <b>Total</b> liabilities and |                           |                            |                |                       |                   |                     | <del></del> //// |           |  |   | 53,640                                  |
|          | D  | econciliation of          | Incomo (L                  | oss) no        | <u>////////</u> r Boo | /////<br>ke \//it | h Incomo (          |                  | nor D     | ////////////////////////////////////// | 1 -                                     | 70,040                                  |
| Sch      | iedule IVI- I                                    | Not required if Qu        | uestion 5 on               | Sched          | ule B                 | is ansv           | wered "Yes."        | " See            | page 3    | 30 of t                                |   | uctions.)                               |
| 1        |  | per books                 |                            | 833            | _ 6                   |                   | recorded on bo      |                  | -         |  |   |   |
| 2        |  | on Schedule K, lii        |                            |                |                       |                   | edule K, lines      |                  | -         |  |   |   |
|          | •  | 7, not recorded on b<br>: |                            |                | _ a                   |                   | empt interest       |                  |           |  |   |   |
| 3        | Guaranteed paym                                  | nents (other than h       | nealth                     |                | 7                     | Deduct            | tions included      | on Scl           | nedule I  | K, lines                               | 1                                       |   |
|          | insurance)                                       |                           |                            |                |                       | through           | า 11, 14a, 17g      | g, and 1         | 8b, not   | charge                                 | ed                                      |   |
| 4        | Expenses recorde                                 | d on books this ye        | ar not                     |                |                       | against           | book income         | e this y         | ear (iter | mize):                                 |   |   |
|          |  | edule K, lines 1 th       | ough                       |                | a                     | Deprec            | ciation \$          |                  |           |  |   |   |
|          | 11, 14a, 17g, and                                |                           |                            |                |                       |                   |                     |                  |           |  |   |   |
|          | Depreciation \$                                  |                           |                            |                |                       |                   |                     |                  |           |  | I                                       |   |
| b        | Travel and enterta                               | ninment \$                |                            |                | 8                     |                   |                     |                  |           |  |   |   |
| _        |  |                           |                            | 000            | 9                     | Income            | (loss) (Analys      | is of Ne         | et Incom  | ne (Loss                               | s),                                     |   |
| 5<br>Sal | Add lines 1 through                              |                           |                            | 833<br>L Accou | unto (                |                   | Subtract line 8     |                  |           |  |   | 5,833                                   |
|          |  | nalysis of Partn          |                            | ACCOL          |                       |                   |                     |                  |           |  |   | ered "Yes.                              |
| 1        |  | ning of year              |                            | 500            | _ 6                   | Distrib           | utions: <b>a</b> Ca |                  |           |  | I                                       |   |
| 2        | Capital contribute                               | d during year             | 42,                        | ,500           | 4                     |                   | <b>b</b> Pr         | operty           |           |  |   |   |

5,833

7 Other decreases (itemize):

3

Net income (loss) per books . . . . .

Other increases (itemize):

Add lines 1 through 4 .

48,333

### SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

OMB No. 1545-0099

Partner's identifying number ► 001-12-0001 Partnership's identifying number ▶ 52 0000012 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code MALL MADNESS PARTNERSHIP **SARAH SALES** 12 ANY STREET 21 W. 77TH STREET ANYTOWN, PA 19621 REST STOP, PA 19561 **A** This partner is a  $\boxtimes$  general partner  $\square$  limited partner Partner's share of liabilities (see instructions): ☐ limited liability company member \_\_\_\_\_\_ INDIVIDUAL **B** What type of entity is this partner? ▶ Qualified nonrecourse financing . \$ ..... C Is this partner a 

✓ domestic or a 

✓ foreign partner? \$ 3,184 Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 60.0000% 60.0000% Profit sharing . . . . . . H Check here if this partnership is a publicly traded 60.0000 % 60.0000% Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . 60.0000 % 60.0000% Ownership of capital . . . . E IRS Center where partnership filed return: CINCINNATI I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 46,000 3,500 0 42.500 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 7,063 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a a Interest . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner . . . . . . . . . . Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 8 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 3,335 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13

|   |  | (a) Distributive share item   |   | (b) Amount             |       | (c) 1040 filers enter the amount in column (b) on:  |
|---|--|---|---|------------------------|-------|---|
| Self-em- Investment ployment Interest   | 14a<br>b   | Interest expense on investment debts  | 14a<br>14b(1)<br>14b(2)   |                        | }     | Form 4952, line 1<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).   |
| Self-em-<br>ployment                    | 15a<br>b<br>c  | Net earnings (loss) from self-employment  | 15a<br>15b<br>15c   | 7,063<br>44,792        | $-$ } | Sch. SE, Section A or B<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).   |
| Adjustments and Tax<br>Preference Items | 16a<br>b<br>c<br>d   | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss  | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)<br>16e                        | 12                     |       | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.   |
| Foreign Taxes                           | 17a<br>b<br>c<br>d   | Name of foreign country or U.S. possession ►  Gross income from all sources   | 17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g | 228                    |       | Form 1116, Part I Form 1116, Part II See Instructions for   |
| Other                                   | h<br>18<br>b<br>19<br>20<br>21<br>22<br>23<br>24<br>a<br>b | Reduction in taxes available for credit (attach schedule)  Section 59(e)(2) expenditures: a Type ▶  Amount  Tax-exempt interest income  Other tax-exempt income  Nondeductible expenses  Distributions of money (cash and marketable securities)  Distributions of property other than money  Recapture of low-income housing credit:  From section 42(j)(5) partnerships  Other than on line 24a | 17h 18b 19 20 21 22 23 24a 24b                                      |                        | }     | Form 1116.  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 8611, line 8 |
| Supplemental Information                | 25   | Supplemental information required to be reported separately to needed):  ORDINARY INCOME (LOSS)  SECTION 179 EXPENSE  FOREIGN TAX EXPENSE  TOTAL  | each par<br>MENTS<br>7,0<br>(3,3<br>(2<br>3,5                       | 63<br>35)<br>28)<br>00 |       |   |

#### SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ► 001-12-0002 Partnership's identifying number ▶ 52 0000012 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code MALL MADNESS PARTNERSHIP CARRIE OUTZ 1 BUCKEYE BLVD. 12 ANY STREET REST STOP, PA 19561 ANYTOWN, PA 19621 **A** This partner is a  $\boxtimes$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . -----**C** Is this partner a  $\square$  domestic or a  $\square$  foreign partner? \$ 2,123 (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 40.0000 % 40.0000% Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 40.0000% 40.0000% Loss sharing . . . . . . . partnership as defined in section 469(k)(2) . . . . . . Ownership of capital . . . . 40.0000 % 40.0000% E IRS Center where partnership filed return: CINCINNATI I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 2,333 0 2,333 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 4.708 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a a Interest . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner . . . . . . . . . . Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 8 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . 2.223 See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13

|   |                                 | (a) Distributive share item  |   | (b) Amount   |    | (c) 1040 filers enter the mount in column (b) on:  |
|---|---------------------------------|--|---|--|----|--|
| Self-em- Investment ployment Interest   |                                 | Interest expense on investment debts   | 14a<br>14b(1)<br>14b(2)   |  | _} | Form 4952, line 1<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).                    |
|   | b                               | Net earnings (loss) from self-employment   | 15a<br>15b<br>15c   | 4,708<br>29,861  | _} | Sch. SE, Section A or B<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).              |
| Adjustments and Tax<br>Preference Items | c<br>d                          | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss   | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)<br>16e                        | 8  |    | See page 9 of Partner's<br>Instructions<br>of for Schedule K-1<br>(Form 1065) and<br>Instructions for Form 6251. |
| Foreign Taxes                           | b<br>c<br>d                     | Name of foreign country or U.S. possession ►  Gross income from all sources  | 17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g | 152  |    | Form 1116, Part I Form 1116, Part II See Instructions for  |
| Other                                   | 18<br>b<br>19<br>20<br>21<br>22 | Reduction in taxes available for credit (attach schedule)  Section 59(e)(2) expenditures: a Type ▶   | \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\                              | Form 1116.  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). |    |  |
|   | 23<br>24<br>a<br>b              | Distributions of property other than money   | 23<br>24a<br>24b  |  |    | Form 8611, line 8  |
| Supplemental Information                | 25                              | Supplemental information required to be reported separately to needed): ITEM J (C) - CAPITAL ACCOUNT ADJUSTMENT ORDINARY INCOME (LOSS)  SECTION 179 EXPENSE FOREIGN TAX EXPENSE  TOTAL | TS:<br>4,708<br>(2,223)<br>(152)<br>2,333                           |  |    | chedules if more space is  |

#### TEST # 13 (2001)

#### FORMS REQUIRED:

1065, A (8609), 4562, 8275, 8275-R, 8586, 8609, 8693, 8825

2 K-1s (1065)

#### FORM 1065, PAGE 1: IDENTIFYING INFORMATION:

#### NAME OF PARTNERSHIP:

TAX CREDIT LIMITED PARTNERSHIP

1 13 ANY STREET

ANYTOWN, MA 02010

# MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099 PREPARER SSN: 001-99-0001 PHONE No. (206) 555-1212

#### **FORM 1065, PAGE 1:**

LINE A: REAL ESTATE
LINE B: RENTAL
LINE C: 531110
LINE D: 52-0000013
LINE E: 06/16/88
LINE G(4): X
LINE H(2): X

**LINE 16(a):** 42091 (FROM FORM 4562, LINE 21)

**LINE 16(b):** 42091 (TO FORM 8825, PROPERTY A, LINE 15)

#### FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): No LINE 9(e): No

### FORM 1065, PAGE 2, SCHEDULE B:

LINE 1b: X
LINE 2: YES
LINE 3: NO
LINE 4: YES

SECURITY DEPOSIT FUND

#### FORM 1065, PAGE 2, SCHEDULE B (Continued): LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO NO **LINE 11: LINE 12:** 0 NAME OF DESIGNATED TMP: ANNE APPRECIATION **IDENTIFYING NUMBER OF TMP:** 001-13-0001 ADDRESS OF DESIGNATED TMP: 1950 ROLLING ROAD, SUITE 900 BALTIMORE, MD 21227 FORM 1065, PAGE 3, SCHEDULE K: LINE 4a: LINE 12a(1): 20475 (FROM FORM 8586, LINE 7) LINE 16a: 8690 LINE 24 (STM 01): SEE ATTACHED DOCUMENTATION FORM 1065, PAGE 4, SCHEDULE L: LINE 1(b): 15952 LINE 1(d): 27513 LINE 2a(a): 9793 LINE 2a(c): 9705 LINE 6(b) (STM 02): PREPAID REAL ESTATE TAXES 3987 PREPAID INSURANCE 1026 PREPAID PROPERTY TAXES 4000 INTERCOMPANY - DUE TO HAMPSTEAD 1094 LINE 6(d) (STM 03): PREPAID REAL ESTATE TAXES 3987 PREPAID INSURANCE 1083 LINE 8(b) (STM 04): REPLACEMENT RESERVE 35957 TAX ESCROW ACCOUNT 9822

8811

| -                          | GE 4, SCHEDULE L (Continued): |       |
|----------------------------|-------------------------------|-------|
| LINE 8(d) (ST              | 10005                         |       |
| REPLAC                     | 46825                         |       |
|                            | CROW ACCOUNT                  | 10258 |
|                            | TY DEPOSIT FUND               | 9593  |
| LINE 9a(a):                | 1091145                       |       |
| LINE 9a(c):                | 1091145<br>444937             |       |
| LINE 9b(a):<br>LINE 9b(c): | 444937                        |       |
| LINE 9b(c).                | 75000                         |       |
| LINE 11d:                  | 75000                         |       |
| LINE 11a.<br>LINE 12a(a):  | 27766                         |       |
| LINE 12a(a):               | 27766                         |       |
| LINE 12b(a):               | 8750                          |       |
| LINE 12b(c):               | 9217                          |       |
| LINE 15(b):                | 1502                          |       |
| LINE 15(d):                | 318                           |       |
| LINE 17(b) (S              |                               |       |
|                            | S' SECURITY DEPOSITS          | 6654  |
| ACCRUE                     | 6921                          |       |
| ACCRUE                     | ED AUDIT FEES                 | 3065  |
| PAYROL                     | L TAXES PAYABLE               | 360   |
| LINE 17(d) (S              | TM 07):                       |       |
| TENANT                     | 'S SECURITY DEPOSITS          | 7495  |
| ACCRUE                     | ED INTEREST PAYABLE           | 6903  |
| ACCRUE                     | ED AUDIT FEES                 | 3050  |
|                            | L TAXES PAYABLE               | 14502 |
| LOAN PA                    | AYABLE - GENERAL PARTNER      | 12300 |
| LINE 18(b):                | 922765                        |       |
| LINE 18(d):                | 920446                        |       |
| FORM 1065. PA              | GE 4, SCHEDULE M-1:           |       |
| LINE 1:                    | -31483                        |       |
| FORM 1065 PA               | GE 4, SCHEDULE M-2:           |       |
| LINE 1:                    | -110601                       |       |
| LINE 3:                    | -31483                        |       |
| LINE 6a:                   | 16300                         |       |

#### SCHEDULE A (FORM 8609):

LINE C: MD88-13001 LINE 1: 531818 LINE 2: 1.0000 LINE 5: 0.0385

FORM 4562: ACTIVITY TO WHICH THIS FORM RELATES:

**FORM 8825 SUMMARY** 

FORM 4562, PART III:

**LINE 17**: 42091

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

**FORM 4562, PART VI:** 

**LINE 43**: 467

**FORM 8275, PART I:** 

LINE 1(c): PASS THRU RENTAL INCOME OR LOSS

**LINE 1(d):** FORM 8825 **LINE 1(e):** 20

#### **FORM 8275, PART II:**

#### LINE 1:

TAX CREDIT LIMITED PARTNERSHIP IS AN INVESTOR IN AFFORDABLE HOUSING,L.P, TIN #52-0000097. HOWEVER, NO K-1 WAS PROVIDED BY THIS INVESTEE BECAUSE THEY WERE IN BANKRUPTCY AND DID NOT HAVE THE FINANCIAL RESOURCES TO HIRE TAX ACCOUNTANTS. WE WERE UNABLE TO ESTIMATE THE AMOUNT OF THE INCOME OR LOSS BECAUSE INTERIM STATEMENTS WERE NOT PROVIDED AND BECAUSE OF THE DISRUPTION IN RENTAL ACTIVITIES CAUSED BY THE BANKRUPTCY.

#### FORM 8275, PART III:

LINE 1: AFFORDABLE HOUSING LIMITED PARTNERSHIP

100 BRAINTREE DRIVE, SUITE 100

BOSTON, MA 02010

LINE 2: 52-0000097 LINE 3: 01/01/01 to 12/31/01 LINE 4: ANDOVER, MA

#### **FORM 8275-R, PART I:**

LINE 1(a): 1.42-16(a)

LINE 1(b): ELIGIBLE BASIS

LINE 1(c): ELIGIBLE BASIS

LINE 1(d): Sch A (Form 8609)

LINE 1(e): 1

LINE 1(f): 531818

#### FORM 8275-R, PART II:

LINE 1: TAX CREDIT LIMITED PARTNERSHIP DID NOT REDUCE THE

ABOVE ELIGIBLE BASIS FOR A \$150,000 FEDERAL HODAG GRANT AS REQUIRED BY THE ABOVE REGULATIONS.

#### FORM 8586 (No entries required):

#### **FORM 8609, PART I:**

LINE A: 200 PLEASANT STREET

HAMPSTEAD,. MARYLAND 21704

LINE B: DHCD/CDA

45 CALVERT STREET

ANNAPOLIS, MARYLAND 21401

LINE C: TAX CREDIT LIMITED PARTNERSHIP

13 ANY STREET

ANYTOWN, MA 02010

52-0000013

**LINE D:** 52-6002033 **LINE E:** MD88-13001

LINE 1a: 12/30/88
LINE 1b: 21600
LINE 2: 4.0%
LINE 3a: 540000
LINE 4: 0%
LINE 6a: X

#### FORM 8609, PART II:

LINE 7a: 06/16/88 LINE 7b: 531818 LINE 8a: 531818 LINE 8b: No LINE 9a: No LINE 9b: No LINE 10a: Yes LINE 10c: 20-50

#### **FORM 8693, PART I:**

**LINE 1:** 210 PLEASANT STREET

HAMPSTEAD, MARYLAND 21704

LINE 2: MD 88-13002 LINE 3: 9/1/2008

LINE 4: Original Bond

**LINE 5:** 6/30/95 **LINE 6:** 6/30/95

LINE 7a: LIHTC BOND GUARANTORS, INC. (202) 378-2166

100 L STREET, NW, SUITE 100, WASHINGTON, DC 20006

#### FORM 8693, PART III:

NAMES: JOSEPH I. GUARANTEE

#### FORM 8825:

LINE A: PLEASANT ACRES APARTMENTS, HAMPSTEAD, MD. 20 APARTMENTS OPERATED UNDER FmHA 515 RRH PROGRAM

LINE 2: 163640 LINE 5: 10260 LINE 7: 2808 LINE 8: 3080 LINE 9: 96791 **LINE 10:** 5189 **LINE 11:** 8910 **LINE 12:** 2479 **LINE 13:** 10696

#### LINE 15 - OTHER (LIST):

OFFICE SUPPLIES 626
AMORTIZATION (FROM FORM 4562) 467
OFFICE MODEL RENT 1964

#### FORM 8825 (Continued):

#### LINE 15 - OTHER (LIST) (Continued):

OTHER EXPENSES (STM 08):

MANAGEMENT FEE 8971
TELEPHONE 519
MISCELLANEOUS 1593
TRAINING 131
BANK SERVICE FEES 9
EMPLOYEE BENEFITS 491

LINE 20b(1): AFFORDABLE HOUSING L.P. AFFORDABLE HOUSING, L.P.

**LINE 20b(2)**: 52-0000097

#### SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-13-0001

PARTNER'S NAME: ANNE APPRECIATION

PARTNER'S ADDRESS: 1900 ROLLING ROAD SUITE 900

BALTIMORE, MD 21227

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): PROFIT SHARING 5.00000%

LOSS SHARING 5.00000% OWNERSHIP OF CAPITAL 5.00000%

LINE D(ii): PROFIT SHARING 5.00000%

LOSS SHARING 5.00000%
OWNERSHIP OF CAPITAL 5.00000%

LINE E: ANDOVER

LINE F: QUALIFIED NONRECOURSE FINANCING 46022

OTHER 44568

LINE J(a): -32016 LINE J(c): -1574 LINE J(d): 815

#### SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 52-1130002

PARTNER'S NAME: LIHTC INVESTMENT LIMITED PARTNERSHIP

PARTNER'S ADDRESS: C/O BIG CAPITAL CORPORATION

**PO BOX 900** 

ATLANTA, GA 30214

**LINE A:** LIMITED PARTNER

# SCHEDULE K-1 (FORM 1065) #2 (Continued):

LINE B: PARTNERSHIP DOMESTIC

LINE D(i): PROFIT SHARING 95.00000%

LOSS SHARING 95.00000%

OWNERSHIP OF CAPITAL 95.00000%

LINE D(ii): PROFIT SHARING 95.00000%

LOSS SHARING 95.00000%

LINE D(ii): OWNERSHIP OF CAPITAL 95.00000%

LINE E: ANDOVER

**LINE F:** QUALIFIED NONRECOURSE FINANCING 874424

LINE J(a): -78585 LINE J(c): -29909 LINE J(d): 15485

| _  | 1  | 065  | U.S. Return of Partnership Income             |  |   |                                     |              |                    |                   |  | OMB No. 1545-0099  |                     |  |
|--|--|--|---|--|---|-------------------------------------|--------------|--------------------|-------------------|--|--|---------------------|--|
|  | rtment o   | of the Treasury<br>nue Service   | For caler                                     | ndar year 2001, or ta  | 2001  |                                     |              |                    |                   |  |  |                     |  |
| B Pr   | EAL  | business activity  ESTATE  product or service  | Use the IRS label. Other-                     |  | LIMITED PAR   |                                     |              | of the instruc     | ctions.           | 52 0<br>E Date bus   | D Employer identification number 52 0000013  E Date business started 6/16/88 |                     |  |
|  | usiness<br>5311  | code number  | wise, print or type. ANYTOWN, MA 02010        |  |   |                                     |              |                    |                   |  | sets (see paguctions)  | e 13 of             |  |
|  |  |  |   | Initial return (2  |   |                                     |              |                    | ldress chanç<br>▶ | ge <b>(5)</b> [  | Amended  |                     |  |
| Cau  | ıtion:   | Include <b>only</b> tr   | ade or bu                                     | ısiness income an  | d expenses on lii                                       | nes 1a throug                       | ıh 22 belc   | ow. See the        | e instructio      | ons for mo   | re informa   | tion.               |  |
|  |  | Gross receipts<br>Less returns a   |   | ances  |   |                                     | 1a<br>1b     |                    |                   | 1c   |  |                     |  |
| Income   | 3<br>4<br>5  | Gross profit. S<br>Ordinary incor<br>Net farm profi  | Subtract I<br>me (loss)<br>t (loss) <i>(a</i> | chedule A, line 8)<br>ine 2 from line 10<br>from other partn<br>ttach Schedule I<br>rm 4797, Part II,      | c<br>nerships, estates<br>F <i>(Form 1040))</i>         | and trusts                          | attach s     | chedule)           |                   | 2<br>3<br>4<br>5<br>6  |  |                     |  |
|  |  |  |   | tach schedule).  |   |                                     |              |                    | [                 | 7  |  |                     |  |
| Deductions (see page 14 of the instructions for limitations) | 10<br>11<br>12<br>13<br>14<br>15<br>16a<br>b<br>17<br>18<br>19 | Guaranteed paragraphs and management and management and lice literates.  Depreciation (Less depreciated Depletion (Dough Retirement plant Employee ben Other deduction (Dough Reduction (Dough Retirement plant Employee ben (Dough Reduction (Dough | ayments naintenan                             | rams   | 562)  | e on return                         | 16a  <br>16b | 42,091<br>42,091   |                   | 9<br>10<br>11<br>12<br>13<br>14<br>15<br>16c<br>17<br>18<br>19 |  |                     |  |
| Siç<br>He  | gn   | Under penaltie<br>and belief, it is<br>information of  | s of perjury,<br>s true, corre<br>which prep  | from trade or be a declare that I have beet, and complete. De arer has any knowled partner or limited liab | examined this return,<br>leclaration of prepard<br>lge. | including accom<br>er (other than g |              |                    |                   | May the IF with the p  | est of my known been) is based assets this preparer shown xx)? X Yes         | s return<br>n below |  |
| Pai<br>Pre   | d<br>parer'  | Preparer's signature   |   |  |   | Date                                | <i>Y</i>     | Check if self-empl |                   | 001-9  | 's SSN or PT   | ÎN                  |  |
|  | Only   |  | ١٨) ً   | ELECTRONIC   | C TAX FILERS  | S, INC.<br>WN WA 9                  | 3530         |                    | one no            | 52 00000<br>(206.) F   | 99<br>55-1212  |                     |  |

| Sch    | nedule A Cost of Goods Sold (see page 17 of the instructions)   |          |         |
|--------|---|----------|---------|
|        |   |          |         |
| 1      | Inventory at beginning of year  |          |         |
| 2      | Turchases less cost of items withdrawn for personal use   |          |         |
| 3      | 0031 01 10001,  |          |         |
| 4      | Additional Section 2007 603t3 (attach Scheduley   |          |         |
| 5<br>4 | Other costs (attach schedule)   |          |         |
| 6<br>7 | Total. Add lines 1 through 5  |          |         |
| 8      | Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2   |          |         |
|        | Check all methods used for valuing closing inventory:   |          | 1       |
| , u    | (i) ☐ Cost as described in Regulations section 1.471-3  |          |         |
|        | (ii) ☐ Lower of cost or market as described in Regulations section 1.471-4  |          |         |
|        | (iii) ☐ Other (specify method used and attach explanation) ►  |          |         |
| b      | Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)   | . ▶      |         |
| С      | Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).  | . ▶      |         |
|        | Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership?   |          | X No    |
| е      | Was there any change in determining quantities, cost, or valuations between opening and closing inventory? $\square$ Ye   | es .     | X No    |
|        | If "Yes," attach explanation.   |          |         |
| Sch    | nedule B Other Information  |          |         |
| 1      | What type of entity is filing this return? Check the applicable box:  | Yes      | No      |
|        | ☐ Domestic general partnership b ☐ Domestic limited partnership   |          |         |
|        | ☐ Domestic limited liability company ☐ Domestic limited liability partnership   |          |         |
|        | ☐ Foreign partnership f ☐ Other ▶   |          |         |
| 2      | Are any partners in this partnership also partnerships?   | X        |         |
| 3      | During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign  |          |         |
|        | entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and  |          |         |
|        | 301.7701-3? If yes, see instructions for required attachment  |          | X       |
| 4      | Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see   |          |         |
|        | Designation of Tax Matters Partner below  | X        |         |
| 5      | Does this partnership meet all three of the following requirements?   |          |         |
|        | The partnership's total receipts for the tax year were less than \$250,000;   |          |         |
|        | The partnership's total assets at the end of the tax year were less than \$600,000; and   |          |         |
| С      | Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including  |          |         |
|        | extensions) for the partnership return.   | (//////  | X////// |
|        | If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item J on Schedule K-1   |          | X       |
| 6      | Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805  |          | X       |
| U      | and 8813. See page 19 of the instructions   |          | X       |
| 7      | Is this partnership a publicly traded partnership as defined in section 469(k)(2)?  |          | Х       |
| 8      | Has this partnership filed, or is it required to file, <b>Form 8264</b> , Application for Registration of a Tax Shelter?  |          |         |
| 9      | At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority  |          |         |
| •      | over a financial account in a foreign country (such as a bank account, securities account, or other financial   |          |         |
|        | account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"   |          | X       |
|        | enter the name of the foreign country. ►  |          | V       |
| 10     | During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a   |          | X       |
|        | foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions  | -        |         |
| 11     | Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax  |          | X       |
|        | year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the statement described under <b>Elections Made By the Partnership</b> on page 7 of the instructions |          |         |
| 12     |   |          |         |
|        | ignation of Tax Matters Partner (see page 19 of the instructions)   | <u> </u> | /////// |
|        | r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:  |          |         |
|        |   |          |         |
| Nam    |   |          |         |
|        | gnated TMP ANNE APPRECIATION number of TMP 001-13-0001  |          |         |
|        | ress of 1950 ROLLING ROAD, SUITE 900  |          |         |
| uesi   | gnated TMP BALTIMORE, MD 21227  |          |         |

Form 1065 (2001)

| Sche                                       | dule    | K Partners' Shares of Income, Credits, Deductions, etc.   |  |                |         |
|--|---------|---|--|----------------|---------|
|  |         | (a) Distributive share items  | (  | b) Total amoun | t       |
|  | 1       | Ordinary income (loss) from trade or business activities (page 1, line 22)  | 1  |                |         |
|  | 2       | Net income (loss) from rental real estate activities (attach Form 8825)   | 2  | (33,435)       |         |
|  | 3a      | Gross income from other rental activities   | <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i> |                |         |
|  | b       | Expenses from other rental activities (attach schedule)   |  |                |         |
| (S   | С       | Net income (loss) from other rental activities. Subtract line 3b from line 3a   | 3c   | 4.050          |         |
| (Loss)                                     | 4       | Portfolio income (loss): a Interest income  | 4a   | 1,952          |         |
| 7  |         | Ordinary dividends  | 4b   |                |         |
| πe   |         | Royalty income  | 4c   |                | -       |
| Income                                     |         | Net short-term capital gain (loss) (attach Schedule D (Form 1065))  | 4d   |                | -       |
| <u>=</u>                                   | е       | (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))   | 4e(1)  |                | X////// |
|  |         | (2) 28% rate gain (loss) ►  | 45   |                | 2////// |
|  |         | Other portfolio income (loss) (attach schedule)   | 4f<br>5                                      |                |         |
|  | 5       | Guaranteed payments to partners   | 6  |                |         |
|  | 6       | Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) Other income (loss) (attach schedule) | 7  |                |         |
|  |         |   | 8  |                |         |
| Deduc-<br>tions                            | 8       | Charitable contributions (attach schedule)  | 9  |                |         |
| ed<br>Suc                                  | 9<br>10 | Section 179 expense deduction (attach Form 4562)  | 10   |                |         |
| ≅۵   | 11      | Other deductions (attach schedule)  | 11   |                |         |
|  |         | Low-income housing credit:  |  |                |         |
|  | 120     | (1) From partnerships to which section 42(j)(5) applies   | 12a(1)                                       | 20,475         |         |
| Credits                                    |         | (1) Other than on line 12a(1)   | 12a(2)                                       |                |         |
|  | h       | Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)                           | 12b  |                |         |
|  |         | Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities                            | 12c  |                |         |
|  |         | Credits related to other rental activities  | 12d  |                |         |
|  | 13      | Other credits   | 13   |                |         |
| t-   | 14a     | Interest expense on investment debts  | 14a  |                |         |
| est<br>ere                                 | b       | (1) Investment income included on lines 4a, 4b, 4c, and 4f above  | 14b(1)                                       | 1,952          |         |
| Invest-<br>ment<br>Interest                |         | (2) Investment expenses included on line 10 above   | 14b(2)                                       |                |         |
| <del>\</del>                               |         | Net earnings (loss) from self-employment  | 15a  |                |         |
| Self-<br>Emplo<br>ment                     | b       | Gross farming or fishing income   | 15b  |                |         |
| N F E                                      | С       | Gross nonfarm income  | 15c  |                |         |
| e g  | 16a     | Depreciation adjustment on property placed in service after 1986  | 16a  | 8,690          |         |
| Adjustments and<br>Tax Preference<br>Items | b       | Adjusted gain or loss   | 16b  |                |         |
| tments<br>Prefere<br>Items                 | С       | Depletion (other than oil and gas)  | 16c  |                |         |
| ats P. F.                                  | d       | (1) Gross income from oil, gas, and geothermal properties   | 16d(1)                                       |                | -       |
| ₽ġ<br>G                                    |         | (2) Deductions allocable to oil, gas, and geothermal properties   | 16d(2)                                       |                |         |
|  |         | Other adjustments and tax preference items (attach schedule)  | 16e  |                |         |
|  |         | Name of foreign country or U.S. possession ▶  |  |                |         |
|  |         | Gross income from all sources   | 17b  |                |         |
| es   | 1       | Gross income sourced at partner level   | 17c  |                |         |
| a,   | d       | Foreign gross income sourced at partnership level:  | 17d(3)                                       |                |         |
| _  |         | (1) Passive ►   |  |                |         |
| Foreign Taxes                              | e       | Deductions allocated and apportioned at partner level:  (2) Other   | 17e(2)                                       |                |         |
| ore  | _       | (1) Interest expense ►  |  |                |         |
| ŭ  | '       | (1) Passive ►   | 17f(3)                                       |                |         |
|  | _ a     | Total foreign taxes (check one): ► Paid ☐ Accrued ☐   | 17g  |                |         |
|  |         | Reduction in taxes available for credit (attach schedule)   | 17h  |                |         |
|  | 18      | Section 59(e)(2) expenditures: a Type ▶   | 18b  |                |         |
|  | 19      | Tax-exempt interest income  | 19   |                |         |
| 7.   | 20      | Other tax-exempt income   | 20   |                |         |
| Other                                      | 21      | Nondeductible expenses  | 21   |                |         |
| Ó  | 22      | Distributions of money (cash and marketable securities)   | 22   | 16,300         |         |
|  | 23      | Distributions of property other than money  | 23   |                |         |
|  | 24      | Other items and amounts required to be reported separately to partners (attach schedule)                                    |  |                | X////// |

| Ana      | lysis of Net Inco         | ome (Loss)                 |                           |   |   |                                  |                        |  |  |                |          |
|----------|---------------------------|----------------------------|---------------------------|---|---|----------------------------------|------------------------|--|--|----------------|----------|
| 1        | Net income (loss). C      |                            |                           |   |   |                                  |                        |  |  | (0.1.100)      |          |
|          | sum of Schedule K         | , lines 8 through 1        | 1, 14a, 17g, ar           | nd 18b.                                 |   | <u> </u>                         |                        |  | 1  | (31,483)       |          |
| 2        | Analysis by partner type: | (i) Corporate              | (ii) Individu<br>(active) |   | ) Individua<br>(passive)                | l (iv) Part                      | nership                | (v) Exe<br>organiz                           |  | (vi) Nominee/0 | Other    |
|          | General partners          |                            | (1,574)                   |   |   |                                  |                        |  |  |                |          |
|          | Limited partners          |                            |                           |   |   | (29,9                            |                        |  |  |                |          |
| Sch      | nedule L B                | alance Sheets              | per Books (               | Not requ                                |   |                                  | n Sched                | lule B is a                                  |  |                |          |
|          |                           | A 4 -                      |                           |   |   | g of tax year                    |                        |  | End of                                       | tax year       |          |
|          |                           | Assets                     |                           | (8                                      | 1)                                      | (b)                              |                        | (c)  | ,,,,,,,,,                                    | (d)            |          |
| 1        | Cash                      |                            |                           |   |   | 15,952                           | //                     |  |  | 27,513         |          |
| 2a       | Trade notes and a         |                            |                           | 9,79                                    | 3                                       |                                  |                        | 9,705  |  |                | /////    |
| b        | Less allowance for        | r bad debts                |                           |   |   | 9,793                            |                        |  |  | 9,705          |          |
| 3        | Inventories               |                            |                           |   |   |                                  |                        |  |  |                |          |
| 4        | U.S. government of        |                            |                           |   |   |                                  |                        |  |  |                |          |
| 5        | Tax-exempt securi         |                            |                           |   |   |                                  |                        |  |  |                |          |
| 6        | Other current asse        | ets (attach schedu         | ıle)                      |   |   | 10,107                           |                        |  |  | 5,070          |          |
| 7        | Mortgage and real         |                            |                           |   |   |                                  |                        |  |  |                |          |
| 8        | Other investments         | (attach schedule)          | ٠                         |   |   | 54,590                           |                        |  |  | 66,676         | ,,,,,,,  |
| 9a       | Buildings and other       | er depreciable ass         | ets                       | 1,091,                                  | 145                                     |                                  |                        | 1,091,14                                     | 5  |                | /////    |
|          | Less accumulated          |                            |                           | 444,                                    | 937                                     | 646,20                           | 8                      | 487,02                                       |  | 604,117        |          |
| 10a      | Depletable assets         |                            |                           |   |   |                                  |                        |  |  |                |          |
| b        | Less accumulated          | depletion                  |                           | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |                                  |                        | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,      |  |                |          |
| 11       | Land (net of any a        | mortization)               |                           |   |   | 75,000                           | <i></i> //             |  |  | 75,000         | ,,,,,,,  |
| 12a      | Intangible assets (       | amortizable only).         |                           | 27,7                                    |   |                                  |                        | 27,76  |  |                |          |
| b        | Less accumulated          | amortization               |                           | 8,7                                     | 50                                      | 19,016                           |                        | 9,217  | 7  | 18,549         |          |
| 13       | Other assets (attack      | ch schedule)               |                           |   |   |                                  |                        |  |  |                |          |
| 14       | Total assets              |                            |                           |   |   | 830,666                          |                        |  |  | 806,630        | 777777   |
|          | Liabilit                  | ties and Capital           |                           |   |   |                                  |                        |  |  |                |          |
| 15       | Accounts payable          |                            |                           |   |   | 1,502                            |                        |  |  | 318            |          |
| 16       | Mortgages, notes, b       | onds payable in les        | s than 1 year             |   |   |                                  |                        |  |  |                |          |
| 17       | Other current liabil      | lities <i>(attach sche</i> | dule)                     |   |   | 17,000                           |                        |  |  | 44,250         |          |
| 18       | All nonrecourse loa       | ans                        |                           |   |   | 922,765                          |                        |  |  | 920,446        |          |
| 19       | Mortgages, notes, b       | oonds payable in 1         | year or more              |   |   |                                  |                        |  |  |                |          |
| 20       | Other liabilities (at     | •                          |                           |   |   | (440,004)                        |                        |  |  | (4=0,004)      |          |
| 21       | Partners' capital a       |                            |                           |   |   | (110,601)                        | <del></del>            |  |  | (158,384)      | <u> </u> |
| 22       | Total liabilities and     |                            |                           | <u> </u>                                |   | 830,666                          |                        | <u>/////////////////////////////////////</u> | <u>/////////////////////////////////////</u> | 806,630        |          |
| Sch      | nedule M-1                | econciliation of           | Income (Lo                | oss) per                                | Books \                                 | With Incom                       | e (Loss                | s) per Re                                    | turn   | o instruction  | ر م<br>ا |
|          |                           | lot required if Q          | 1.0                       |   | ı                                       |                                  |                        |  |  |                | 5.)      |
| 1        | Net income (loss)         | •                          |                           | 1,483)                                  |   | me recorded o                    |                        |  |  |                |          |
| 2        | Income included           |                            |                           |   |   | Schedule K,                      |                        | -  |  |                |          |
|          | through 4, 6, and 7       |                            | <b>I</b>                  |   |   | -exempt inte                     |                        |  |  |                |          |
| _        | this year (itemize):      |                            |                           |   |   |                                  |                        |  |  |                |          |
| 3        | Guaranteed paym           |                            |                           |   |   | uctions inclu                    |                        |  |  |                |          |
| _        | insurance)                |                            |                           |   |   | ugh 11, 14a,                     |                        |  |  | d              |          |
| 4        | Expenses recorde          |                            |                           |   |   | inst book inc                    |                        |  |  |                |          |
|          | included on Sche          |                            | rough                     |   |   | reciation \$ .                   |                        |  |  |                |          |
|          | 11, 14a, 17g, and         |                            |                           |   |   |                                  |                        |  |  |                |          |
|          | Depreciation \$           |                            | <b>I</b>                  |   |   |                                  |                        |  |  |                |          |
| b        | Travel and enterta        |                            |                           |   |   | l lines 6 and                    |                        |  |  |                |          |
| 5        | Add lines 1 through       |                            |                           | 1,483)                                  | 9 Inco                                  | me (loss) (An<br>1). Subtract li | alysis of l            | Net Income                                   | e (Loss)                                     | (31,483)       | ١        |
| 5<br>Scl |                           | nalysis of Partr           |                           |   |   |                                  |                        |  |  | -              |          |
|          |                           |                            |                           |   |   | •                                |                        |  |  |                |          |
| 1        | Balance at beginn         |                            |                           | 0,601)                                  | 6 Dist                                  | ributions: a                     |                        |  |  |                |          |
| 2        | Capital contribute        |                            |                           | 1,483)                                  | 7 011                                   |                                  |                        | ty   |  |                |          |
| 3        | Net income (loss)         | •                          |                           | 1,700)                                  | <b>7</b> Oth                            | er decreases                     |                        | •  |  |                |          |
| 4        | Other increases (if       | •                          |                           |   | 0 V 4 4                                 | linos 6 and                      |                        |  |  |                | )        |
| 5        | Add lines 1 through       | <br>nh 4                   |                           | 2 084)                                  | o AUO<br>O Ralai                        | l lines 6 and                    | <i>i</i><br>Par Subtra | <br>act line Ջ fro                           | <br>nm line '                                | . 10,300       |          |

### SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

OMB No. 1545-0099

Partner's identifying number ► 001-13-0001 Partnership's identifying number ▶ 52 0000013 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code ANNE APPRECIATION, GENERAL PARTNER TAX CREDIT LIMITED PARTNERSHIP 1950 ROLLING ROAD, SUITE 900 13 ANY STREET BALTIMORE, MD 21227 ANYTOWN, MA 02010 **A** This partner is a  $\boxtimes$  general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member ..... **INDIVIDUAL B** What type of entity is this partner? ▶ 46,022 Qualified nonrecourse financing . \$ 44,568 C Is this partner a 

✓ domestic or a 

✓ foreign partner? Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination year **D** Enter partner's percentage of: 5.0000 % 5.0000 % Profit sharing . . . . . . H Check here if this partnership is a publicly traded 5.0000 % 5.0000 % Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . 5.0000 % 5.0000 % Ownership of capital . . . . E IRS Center where partnership filed return: ANDOVER I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) distributions beginning of year during year Schedule M-2 through (d)) (32,016)(1,574)815 (34.405)(c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's (1,672)2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 98 4a a Interest . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) (3) Qualified 5-year gain . . . . . . . . . . . . . Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 1,024 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. . . . . . . . . . . . . (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13

|  |                    | (a) Distributive share item   |          | (b) Amount                     |               | (c) 1040 filers enter the mount in column (b) on:                                |
|--|--------------------|---|----------|--------------------------------|---------------|--|
| =  |                    |   | V/////   |                                | +             |  |
| vestmer<br>Interest                      |                    | urast avnansa on invastment dehts   |          |                                |               | Form 4952, line 1  |
|  |                    | Interest expense on investment debts  | 14b(1)   | 98                             | ่ า           | See page 9 of Partner's  |
| ≥ੁ⊑                                      | b                  | (2) Investment expenses included on line 10   | 14b(2)   | 30                             | ┨             | Instructions for Schedule K-1 (Form 1065).                                       |
| <u>=</u>                                 | 45.                |   | 15a      |                                | +             | Sch. SE, Section A or B  |
| Self-em- Investment<br>ployment Interest | 15a<br>b<br>c      | Net earnings (loss) from self-employment  | 15b      |                                | ٦             | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).               |
|  |                    | Gross farming or fishing income   | 15c      |                                | ┨             |  |
| Adjustments and Tax Preference Items     |                    |   | 16a      | 435                            |               | ,  |
|  | 16a<br>b<br>c<br>d | Depreciation adjustment on property placed in service after 1986  | 16b      | 433                            | 7 1           |  |
|  |                    | Adjusted gain or loss   | 16c      |                                | <b>-</b>      | See page 9 of Partner's<br>Instructions  |
|  |                    | Depletion (other than oil and gas)  | 16d(1)   |                                | $\dashv i$    | for Schedule K-1 (Form 1065) and   |
|  |                    | <ul><li>(1) Gross income from oil, gas, and geothermal properties</li><li>(2) Deductions allocable to oil, gas, and geothermal properties</li></ul> | 16d(2)   | 2)                             | 1             | Instructions for Form 6251.  |
| Adji<br>P                                | е                  | Other adjustments and tax preference items (attach schedule)  | 16e      |                                | ٦J            |  |
|  | 17a<br>b<br>c      | Name of foreign country or U.S. possession ▶  |          |                                | Ť             |  |
|  |                    | Gross income from all sources   | 17b      |                                | 1             |  |
|  |                    | Gross income sourced at partner level   | 17c      |                                |               |  |
|  | d                  | Foreign gross income sourced at partnership level:  |          |                                |               |  |
|  | _ <u>~</u>         | (1) Passive   | 17d(1)   |                                |               |  |
|  |                    | (2) Listed categories (attach schedule)   | 17d(2)   |                                |               | Form 1116, Part I  |
| Foreign Taxes                            |                    | (3) General limitation  | 17d(3)   |                                |               |  |
| <u> </u>                                 | е                  | Deductions allocated and apportioned at partner level:  |          |                                | ٦ \           |  |
| ່⊑                                       |                    | (1) Interest expense  | 17e(1)   |                                | $\parallel$ [ |  |
| eig                                      |                    | (2) Other   | 17e(2)   |                                |               |  |
| ō  | f                  | Deductions allocated and apportioned at partnership level to  |          |                                |               |  |
| ш.                                       | '                  | foreign source income:  |          |                                |               |  |
|  |                    | (1) Passive   | 17f(1)   |                                |               |  |
|  | g                  | (2) Listed categories (attach schedule)   | 17f(2)   |                                |               |  |
|  |                    | (3) General limitation  | 17f(3)   |                                | 7             | Form 1116, Part II   |
|  |                    | Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued   | 17g      |                                |               | See Instructions for   |
|  | h                  | Reduction in taxes available for credit (attach schedule)   | 17h      |                                |               | Form 1116.   |
|  | 18                 | Section 59(e)(2) expenditures: a Type ▶   |          |                                | ٦             | See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).         |
|  | b                  | Amount  | 18b      |                                | ╛             |  |
|  | 19                 | Tax-exempt interest income  | 19       |                                |               | Form 1040, line 8b   |
|  | 20                 | Other tax-exempt income   | 20       |                                | _             | See pages 9 and 10 of<br>Partner's Instructions for<br>Schedule K-1 (Form 1065). |
| Other                                    | 21                 | Nondeductible expenses  | 21       |                                | _l (          |  |
| ₹  | 22                 | Distributions of money (cash and marketable securities)   | 22       | 815                            | ╛             |  |
| •  | 23                 | Distributions of property other than money  | 23       |                                | _J            |  |
|  | 24                 | Recapture of low-income housing credit:   |          |                                |               |  |
|  | а                  | From section 42(j)(5) partnerships  | 24a      |                                | _  }          | Form 8611, line 8  |
|  | b                  | Other than on line 24a  | 24b      |                                | J             | 1 01111 0011, 11110 0  |
|  | 25                 | Supplemental information required to be reported separately to <i>needed):</i>  | each par | tner <i>(attach addition</i> a | al so         | chedules if more space is  |
| ion                                      |                    |   |          |                                |               |  |
| Supplemental Information                 |                    |   |          |                                |               |  |
|  |                    |   |          |                                |               |  |
|  |                    |   |          |                                |               |  |
| pple                                     |                    |   |          |                                |               |  |
| Su                                       |                    |   |          |                                |               |  |
|  |                    |   |          |                                |               |  |
|  |                    |   |          |                                |               |  |

#### SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ▶ 52-1130002 Partnership's identifying number ▶ 52 0000013 Partner's name, address, and ZIP code # 2 Partnership's name, address, and ZIP code LIHTC INVESTMENT LIMITED PARTNERSHIP TAX CREDIT LIMITED PARTNERSHIP C/O BIG CAPITAL CORPORATION 13 ANY STREET **PO BOX 900** ANYTOWN, MA 02010 ATLANTA, GEORGIA 30214 **A** This partner is a  $\square$  general partner X limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member Nonrecourse . . . . . . . . . . B What type of entity is this partner? ► PARTNERSHIP 874,424 Qualified nonrecourse financing . C Is this partner a 

✓ domestic or a 

✓ foreign partner? Other . . . . . . . . . . . . \_\_\_\_\_ (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination year **D** Enter partner's percentage of: 95.0000% Profit sharing . . . . . . 95.0000% H Check here if this partnership is a publicly traded 95.0000 % Loss sharing . . . . . 95.0000% partnership as defined in section 469(k)(2) . . . . . . Ownership of capital . . . . 95.0000 % 95.0000% E IRS Center where partnership filed return: ANDOVER I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) (78,585)(29,909)15,485 (123,979)(c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's (31,763)2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a a Interest . . . . . . . . . . . . . . . 1.854 Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner . . . . . . . . . . Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) 19.451 Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13

|  |               | (a) Distributive share item                                      | (b) Amount     |                         | (c) 1040 filers enter the mount in column (b) on: |  |  |
|--|---------------|--|----------------|-------------------------|---|--|--|
| =  |               |  | <i>V</i> ///// |                         |   |  |  |
| ner<br>est   |               | Internal control of the second delice                            | 14a            |                         |   | Form 4952, line 1  |  |
| vestme<br>Interest   |               | Interest expense on investment debts                             | 14b(1)         | 1,854                   | 1   | See page 9 of Partner's  |  |
| ≱⊑   | 6             | (2) Investment expenses included on line 10                      | 14b(2)         | 1,004                   | ┨   | Instructions for Schedule K-1 (Form 1065).                                       |  |
| <del></del>  | 15-           |  | 15a            |                         | <del> </del>                                      | Sch. SE, Section A or B  |  |
| Self-em-<br>ployment   |               | Net earnings (loss) from self-employment                         | 15b            |                         | ่ำ  | See page 9 of Partner's  |  |
| Self   | C             | Gross nonfarm income   | 15c            |                         | ┧ }   | Instructions for Schedule K-1 (Form 1065).                                       |  |
| Adjustments and Tax   Self-em-   Investment   Preference Items   ployment   Interest |               |  | 16a            | 8,255                   | <u> </u>  | See page 9 of Partner's  |  |
|  | 16a<br>b<br>c | Depreciation adjustment on property placed in service after 1986 | 16b            | 0,200                   | 11  |  |  |
|  |               | Adjusted gain or loss  | 16c            |                         | 1 (   | Instructions   |  |
|  |               | (1) Gross income from oil, gas, and geothermal properties        | 16d(1)         |                         | 17  | for Schedule K-1<br>(Form 1065) and  |  |
|  | l u           | (2) Deductions allocable to oil, gas, and geothermal properties  | 16d(2)         |                         |   | Instructions for Form 6251.  |  |
| Adj  | е             | Other adjustments and tax preference items (attach schedule)     | 16e            |                         | IJ  |  |  |
|  |               | Name of foreign country or U.S. possession ▶                     |                |                         |   |  |  |
|  | b             | Gross income from all sources                                    | 17b            |                         | 1   |  |  |
|  | c             | Gross income sourced at partner level                            | 17c            |                         | 1   |  |  |
|  |               | Foreign gross income sourced at partnership level:               |                |                         | 11  |  |  |
|  | _             | (1) Passive  | 17d(1)         |                         | Ш   |  |  |
|  |               | (2) Listed categories (attach schedule)                          | 17d(2)         |                         | 1   | Form 1116, Part I  |  |
| ě  |               | (3) General limitation   | 17d(3)         |                         | 1   |  |  |
| Ta)  | e             | Deductions allocated and apportioned at partner level:           |                |                         | ۱)  |  |  |
| <u></u>  |               | (1) Interest expense   | 17e(1)         |                         | $\parallel 1$                                     |  |  |
| ė,   |               | (2) Other  | 17e(2)         |                         | 11  |  |  |
| Foreign Taxes  | f             | Deductions allocated and apportioned at partnership level to     |                |                         | ]]  |  |  |
| _  |               | foreign source income:   |                |                         |   |  |  |
|  |               | (1) Passive  | 17f(1)         |                         |   |  |  |
|  |               | (2) Listed categories (attach schedule)                          | 17f(2)         |                         | IJ.   |  |  |
|  |               | (3) General limitation   | 17f(3)         |                         | <b>」</b> ′  | Form 1116, Part II   |  |
|  | g             | Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued              | 17g            |                         |   | See Instructions for   |  |
|  | h             | Reduction in taxes available for credit (attach schedule)        | 17h            |                         |   | Form 1116.   |  |
|  | 18            | Section 59(e)(2) expenditures: a Type ▶                          |                |                         | 1   | See page 9 of Partner's Instructions for Schedule K-1                            |  |
|  | b             | Amount   | 18b            |                         | ∫ إ   | (Form 1065).   |  |
|  | 19            | Tax-exempt interest income                                       | 19             |                         |   | Form 1040, line 8b   |  |
| _  | 20            | Other tax-exempt income  | 20             |                         | ۱,  | See pages 9 and 10 of<br>Partner's Instructions for<br>Schedule K-1 (Form 1065). |  |
| )ther  | 21            | Nondeductible expenses   | 21             | 15,485                  |   |  |  |
| ō  | 22            | Distributions of money (cash and marketable securities)          | 22             | 15,405                  | 41  |  |  |
|  | 23            | Distributions of property other than money                       | 23             |                         | ļ١  |  |  |
|  | 24            | Recapture of low-income housing credit:                          |                |                         | ١,  |  |  |
|  | a             | From section 42(j)(5) partnerships                               | 24a            |                         | ┦}  | Form 8611, line 8  |  |
|  | b             | Other than on line 24a   | 24b            |                         | J   |  |  |
|  | 25            | Supplemental information required to be reported separately to   | each pa        | rtner (attach additiona | l so  | chedules if more space is  |  |
| _  |               | needed):   |                |                         |   |  |  |
| <u>.</u>   |               |  |                |                         |   |  |  |
| lat  |               |  |                |                         |   |  |  |
| Σ  |               |  |                |                         |   |  |  |
| ٦<br>ت   |               |  |                |                         |   |  |  |
| =  |               |  |                |                         |   |  |  |
| Supplemental Information   |               |  |                |                         |   |  |  |
|  |               |  |                |                         |   |  |  |
| <u> </u>   |               |  |                |                         |   |  |  |
| ď  |               |  |                |                         |   |  |  |
| ร  |               |  |                |                         |   |  |  |
|  |               |  |                |                         |   |  |  |
|  |               |  |                |                         |   |  |  |

#### TEST #14 (2001)

#### FORMS REQUIRED: 1065, 4562, 6765, 8820, 2 K-1s (1065)

# FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

PHARMACEUTICALS LTD PARTNERSHIP 14 ANY STREET ANY TOWN, MI 48236

# MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

#### **FORM 1065, PAGE 1:**

LINE A: RESEARCH

LINE B: PHARMACEUTICALS

LINE C: 541990 LINE D: 52-0000014 LINE E: 08/23/71

**LINE H(2):** X

LINE 1a: 2054865 LINE 1b: 0 LINE 9: 750650 **LINE 11:** 126218 **LINE 12:** 12000 **LINE 13:** 0 **LINE 14:** 130000 **LINE 15:** 20000 **LINE 18:** 12540 **LINE 19:** 6550

#### LINE 20 (STM 01):

EQUIPMENT RENTAL - COMPUTERS
EQUIPMENT RENTAL - OTHER
187753
INSURANCE - OFFICE
LEGAL AND ACCOUNTING
CONTRACT LAB COSTS
249750
UTILITIES
35478

# FORM 1065, PAGE 1 (Continued):

LINE 20 (STM 01) (Continued):

CLINICAL TRIAL FILING FEES - FDA 102846

#### FORM 1065, PAGE 2, SCHEDULE A:

LINE 9d: NO LINE 9e: NO

#### FORM 1065, PAGE 2, SCHEDULE B:

LINE 1b: Χ LINE 2: YES LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

#### FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: SALK RESEARCH, INC.

IDENTIFYING NUMBER OF TMP: 52-1140001 ADDRESS OF DESIGNATED TMP: 2517 ANY BLVD.

ANY POINTE, MI 48111

#### FORM 1065, PAGE 3, SCHEDULE K:

**LINE 4a:** 2504 **LINE 4b:** 2156

LINE 8 (STM 02):

WHITMAN-WALKER CLINIC 1250
THE POLIO FOUNDATION 12575
CYSTIC - FIBROSIS SOCIETY 2200

**LINE 19**: 2000

LINE 24 (STM 03): SEE ATTACHED DOCUMENTATION

#### FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 85241 LINE 1(d): 88000 LINE 2a(a): 125474 LINE 2a(c): 130522 LINE 2b(a): 1060

| FORM 1065, PAGE 4, SCHEDULE L (Continued | l):   |
|--|-------|
| LINE 2b(c): 2015<br>LINE 5(b): 82044     |       |
| <b>LINE 5(b)</b> : 82044                 |       |
| LINE 5(d): 82044                         |       |
| LINE 6(b) (STM 04):                      |       |
| PREPAID INSURANCE                        | 9402  |
| PREPAID PROPERTY TAXES                   | 4899  |
| LINE 6(d) (STM 05):                      |       |
| PREPAÍD INSURANCE                        | 9600  |
| PREPAID PROPERTY TAXES                   | 5100  |
| LINE 8(b) (STM 06):                      |       |
| STOCK - WARNER LAMBERT                   | 75000 |
| STOCK - ELI, LILLY & CO                  | 12500 |
| STOCK - UPJOHN                           | 16500 |
| STOCK - PFIZER                           | 25000 |
| LINE 8(d) (STM 07):                      |       |
| STOCK - WARNER LAMBERT                   | 75000 |
| STOCK - ELI, LILLY & CO                  | 12500 |
| STOCK - UPJOHN                           | 16500 |
| STOCK - PFIZER                           | 25000 |
| LINE 9a(a): 850000                       | 2000  |
| LINE 9a(c): 850000                       |       |
| LINE 9b(a): 214500                       |       |
| LINE 9b(c): 231250                       |       |
| LINE 11(b): 75000                        |       |
| LINE 11(b): 75000<br>LINE 11(d): 75000   |       |
| LINE 13(b) (STM 08):                     |       |
| UTILITY DEPOSITS                         | 1350  |
| LINE 13(d) (STM 09):                     |       |
| UTILITY DEPOSITS                         | 1350  |
| <b>LINE 15(b)</b> : 102568               |       |
| LINE 15(d): 120450                       |       |
| LINE 16(b): 22000                        |       |
| LINE 16(d): 24000                        |       |
| LINE 17(b) (STM 10):                     |       |
| ACCRUED SALARIES                         | 12568 |
| PAYROLL TAXES PAYABLE                    | 5105  |
| LINE 17(d) (STM 11):                     |       |
| ACCRUÉD SALARIES                         | 18500 |
| PAYROLL TAXES PAYABLE                    | 6500  |
| LINE 18(b): 13000                        |       |
| LINE 18(d): 13000                        |       |
| LINE 19(b): 250000                       |       |

FORM 1065, PAGE 4, SCHEDULE L (Continued):

**LINE 19(d):** 228000

LINE 20(b) (STM 12):

COURT JUDGMENT PAYABLE (CURRENTLY ON APPEAL) 200000

LINE 20(d) (STM 13):

COURT JUDGMENT PAYABLE (CURRENTLY ON APPEAL) 200000

FORM 1065, PAGE 4, SCHEDULE M-1:

**LINE 1:** 285292 **LINE 6a:** 2000

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 541609 LINE 3: 285292 LINE 6a: 300000

FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, LINE 22

FORM 4562, PART III:

**LINE 17:** 16750

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

FORM 6765, SECTION A:

LINE 4: 645000 LINE 5: 75000 LINE 6: 35000 LINE 9: 16.00% LINE 10: 2100000

**FORM 8820, PART I:** 

**LINE 1:** 12632

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 52-1140001

PARTNER'S NAME: SALK RESEARCH, INC.

PARTNER'S ADDRESS: 2517 ANY BLVD.

ANY POINTE, MI 48111

**LINE A:** GENERAL PARTNER

**LINE B:** CORPORATION

LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI

LINE F: NONRECOURSE 6500

QUALIFIED RECOURSE FINANCING 126000 OTHER 345450

LINE J(a): 270000 LINE J(b): 0 LINE J(c): 142646 LINE J(d): 150000

LINE 13 (STM 99)

FORM 6765 - RESEARCH CREDIT 37750 FORM 8820 - ORPHAN DRUG CREDIT 3158

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 52-1140002

PARTNER'S NAME: SABIN LIMITED PARTNERSHIP

PARTNER'S ADDRESS: 25332 EAST ANY BLVD.

ANY POINTE SHORES, MI 48138

**LINE A:** LIMITED PARTNER

**LINE B:** PARTNERSHIP

LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI

LINE F: NONRECOURSE 6500

QUALIFIED RECOURSE FINANCING 126000

# SCHEDULE K-1 (FORM 1065) #2 (Continued):

LINE J(a): 271609 LINE J(b): 0 LINE J(c): 142646 LINE J(d): 150000

LINE 13 (STM 99)

FORM 6765 - RESEARCH CREDIT 37750 FORM 8820 - ORPHAN DRUG CREDIT 3158

| _                                 | 10                                   | 165  |   | U.S. R   | Return of  | f Partn   | ıershi                   | ip In          | come                                  | 9   |                       | OMB No. 1545-00  | )99       |  |
|-----------------------------------|--------------------------------------|--|---|--|--|---|--------------------------|----------------|---------------------------------------|---|-----------------------|--|-----------|--|
|                                   |                                      | he Treasury<br>e Service   | For caler   | ndar year 2001, or   |  | ningseparate ir                                 |                          |                | nding                                 | , 20  |                       | 2001   |           |  |
| A Pr                              | rincipal bu<br>SEAR(<br>rincipal pro | usiness activity   | Use the IRS label.  | Name of partner PHARMACE Number, street, 14 ANY STR                              | rship<br>EUTICALS I<br>and room or sui                       | _TD PAR   | TNERS                    | SHIP           | 13 of the                             | instructions.                               |                       | D Employer identification number 52 0000014  E Date business started 8/23/71                                       |           |  |
| СВ                                |                                      | ode number   | wise,<br>print<br>or type.                                  | City or town, sta  | ate, and ZIP cod   | le  |                          |                |                                       |   | th                    | otal assets (see pagne instructions) 1,137,351   | ge 13 of  |  |
| Н                                 | Check a                              | <br>iccountina me  | thod: (1)   | ☐ Cash   | (2) Final re (2) X A erson who was                           | Accrual   | □ Nam<br>(<br>at any tir | (3)            | Other (sp                             | ☐ Address<br>becify) ►<br>x year ►          |                       | (5)  |           |  |
| Cau                               | ution: In                            | clude <b>only</b> tr   | ade or bu   | isiness income i   | and expenses   | on lines 1                                      | 1a throu                 | gh 22          | below. S                              | See the inst                                | ructions              | for more informa   | ation.    |  |
|                                   |                                      | ross receipts  |   |  |  |   |                          | 1a<br>1b       | 2,054                                 | ,865  | 1c                    | 2.054.865  |           |  |
| Income                            | 2 C<br>3 G<br>4 O<br>5 N             | ost of goods<br>ross profit. S<br>rdinary incor<br>et farm profi | s sold (So<br>Subtract I<br>me (loss)<br>t (loss) <i>(a</i> | chedule A, line ine 2 from line from other partach Schedulerm 4797, Part         | 8)<br>1c<br>rtnerships, es<br>e <i>F (Form 10</i>            |   | <br>d trusts<br>         | <br><br>(attac | <br>h sched                           | <br>dule)<br>                               | 2<br>3<br>4<br>5      | 2,054,865  |           |  |
|                                   |                                      |  |   | tach schedule) ombine lines 3  |  |   |                          |                |                                       |   |                       | 2,054,865  |           |  |
| the instructions for limitations) | 9 Sa<br>10 G<br>11 Ro<br>12 Ba       | alaries and vuaranteed paepairs and mad debts.                   | vages (ot<br>ayments<br>naintenan<br>                       | her than to par<br>to partners .<br>nce  | rtners) (less (  | employme  | ent cred<br><br>         | its) .<br><br> | <br>                                  |   | 9<br>10<br>11<br>12   | 750,650<br>126,218<br>12,000   |           |  |
| of                                | 14 Ta<br>15 In<br>16a De<br>b Le     | axes and lice<br>terest<br>epreciation (<br>ess depreciat        | nses if required  |  | <br><br>4562)<br>le A and else                               |   |                          |                |                                       |   | 14<br>15<br>16c<br>17 | 130,000<br>20,000<br>16,750  |           |  |
| Deductions (see page 14           | 18 R                                 | etirement pla  | ans, etc.   | uct oil and ga<br><br>rams   |  |   |                          |                |                                       |   | 18                    | 12,540<br>6,550  |           |  |
| Dedu                              |                                      |  |   | ch schedule) the amounts s   | <br>shown in the   | far right of                                    | <br>column               | <br>for lin    | <br>es 9 thr                          | <br>ough 20                                 | . 20                  | 1,760,208  |           |  |
| Siç<br>He                         | 22 O                                 | rdinary inco Under penaltie and belief, it is information of     | ome (loss<br>s of perjury,<br>s true, corr<br>which prep    | s) from trade of<br>I declare that I havect, and complete.<br>arer has any knowl | r business ac<br>e examined this<br>Declaration of<br>ledge. | ctivities. S<br>return, incluc<br>preparer (ott | ubtract                  | line 2         | 1 from li<br>g schedule<br>partner or | ine 8 .<br>es and statem<br>limited liabili | ents, and t           | 294.657 o the best of my kno y member) is based ay the IRS discuss thi tith the preparer show ee page xx)?   ✓ Yes | is return |  |
| Pai                               |                                      | Preparer's signature   | e of general  | partner or limited   | liability company  | y member  | Date                     |                |                                       | neck if<br>elf-employed                     |                       | reparer's SSN or P   | TIN       |  |
|                                   | parer's<br>Only                      | Firm's name (or if self-employed address, and                    |   | ELECTRON<br>100 TECHO  |  |   |                          | ) <u>8530</u>  |                                       | EIN ►                                       | 52 0                  | 000099<br>206 ) 555-1212   | <u> </u>  |  |

| Form        | 1065 (2001) PHARMACEUTICALS LTD PARTNER   | SHIP   | 52-000014   | Page <b>2</b> |
|-------------|---|--|---|---------------|
|             | edule A Cost of Goods Sold (see page 17   |  |   |               |
|             |   |  |   |               |
| 1           | Inventory at beginning of year  |  | 1   |               |
| 2           | Purchases less cost of items withdrawn for personal   | luse   | 2   |               |
| 3           | Cost of labor   |  |   |               |
| 4           | Additional section 263A costs (attach schedule)   |  |   |               |
| 5           | Other costs (attach schedule)   |  |   |               |
| 6           | <b>Total</b> . Add lines 1 through 5  |  |   |               |
| 7           | Inventory at end of year  |  |   |               |
| 8           | Cost of goods sold. Subtract line 7 from line 6. En   |  | , line 2  |               |
| Уa          | Check all methods used for valuing closing inventor   | •  |   |               |
|             | <ul><li>(i) ☐ Cost as described in Regulations section 1.</li><li>(ii) ☐ Lower of cost or market as described in Re</li></ul>   |  | 1   |               |
|             | (iii) Other (specify method used and attach exp   | •  |   |               |
| b           | Check this box if there was a writedown of "subnorma  |  |   |               |
|             | Check this box if the LIFO inventory method was adop  | •  | •   |               |
|             | Do the rules of section 263A (for property produced   |  | <u> </u>  |               |
|             | Was there any change in determining quantities, cos   |  |   |               |
|             | If "Yes," attach explanation.   |  |   |               |
| _           |   |  |   |               |
| Scr         | edule B Other Information   |  |   | Vaa Na        |
| 1           | What type of entity is filing this return? Check the a  | T = T  |   | Yes No        |
|             |   | Domestic limited pa                                  |   |               |
|             |   | Domestic limited lia                                 |   |               |
| _           | <b>.</b>  |  |   | 1 1 /         |
| 2           | Are any partners in this partnership also partnership   |  |   | <u> </u>      |
| 3           | During the partnership's tax year, did the partnershi entity that was disregarded as an entity separate fit 301.7701-3? If yes, see instructions for required atta                                    | om its owner under R                                 |   | X             |
| 4           | Is this partnership subject to the consolidated audi  Designation of Tax Matters Partner below  | t procedures of section                              | ns 6221 through 6233? If "Yes," see   | X             |
| 5           | Does this partnership meet all three of the following   |  |   |               |
| а           | The partnership's total receipts for the tax year were  |  |   |               |
| b           | The partnership's total assets at the end of the tax  | year were less than \$60                             | 00,000; <b>and</b>  |               |
| С           | Schedules K-1 are filed with the return and furnis extensions) for the partnership return.  | hed to the partners or                               | n or before the due date (including   |               |
|             | If "Yes," the partnership is not required to complete S or Item J on Schedule K-1   |  |   | X             |
| 6           | Does this partnership have any foreign partners? If and 8813. See page 19 of the instructions   |  | may have to file Forms 8804, 8805   | X             |
| 7           | Is this partnership a publicly traded partnership as of   | defined in section 469(k                             | x)(2)?  | X             |
| 8           | Has this partnership filed, or is it required to file, $\textbf{Fo}$  | rm 8264, Application for                             | or Registration of a Tax Shelter?   |               |
| 9           | At any time during calendar year 2001, did the partiover a financial account in a foreign country (such account)? See page 19 of the instructions for except enter the name of the foreign country. ▶ | as a bank account, s ions and filing requirem        | ecurities account, or other financial ents for Form TD F 90-22.1. If "Yes,"   | x             |
| 10          | During the tax year, did the partnership receive a d foreign trust? If "Yes," the partnership may have to   | istribution from, or was                             | it the grantor of, or transferor to, a  | X             |
| 11          | Was there a distribution of property or a transfer (e.g. year? If "Yes," you may elect to adjust the basis of statement described under <b>Elections Made By the</b>                                  | g., by sale or death) of<br>the partnership's assets | a partnership interest during the tax<br>s under section 754 by attaching the | X             |
| 12          | Enter the number of Forms 8865 attached to this re  |  |   |               |
| Des         | ignation of Tax Matters Partner (see page 19  | of the instructions)                                 |   |               |
|             | below the general partner designated as the tax ma  |  | the tax year of this return:  |               |
| Nam<br>desi | gnated TMP SALK RESEARCH, INC.  |  | Identifying number of TMP 52-1140001  |               |
| Add<br>desi | ess of pnated TMP 2517 ANY BLVD. ANY POINTE, MI 48111   |  |   |               |

Page 3 Form 1065 (2001) PHARMACEUTICALS LTD PARTNERSHIP 52-0000014 Partners' Shares of Income, Credits, Deductions, etc. Schedule K (a) Distributive share items (b) Total amount 294,657 1 Ordinary income (loss) from trade or business activities (page 1, line 22) 2 2 Net income (loss) from rental real estate activities (attach Form 8825). **3a** Gross income from other rental activities . . . . . . . . . . **b** Expenses from other rental activities (attach schedule) . . . . . . . . . . . . . . . . . c Net income (loss) from other rental activities. Subtract line 3b from line 3a Income (Loss) 2,504 4 Portfolio income (loss): a Interest income . . . . . . . . . . . . 4b 2.156 4c 4d d Net short-term capital gain (loss) (attach Schedule D (Form 1065)) . . . . . . . . . . e (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065)) . . . . . . . Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) . . . 6 7 8 16,025 10 Other deductions (attach schedule) . . . . . **12a** Low-income housing credit: 12a(1) Credits 12a(2) b Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities 12c 12d 13 81,816 Invest-ment Interest 14a 14b(1) 4.660 Self-Employ-ment 15a 15b 15c 2,054,865 Adjustments and 16a 16a Depreciation adjustment on property placed in service after 1986 . . . . . . . . . . . . . . . Preference 16b 16c 16d(1) Tax 16d(2) 16e 17a Name of foreign country or U.S. possession ▶ ..... 17b 17c Foreign Taxes **d** Foreign gross income sourced at partnership level: 17d(3) e Deductions allocated and apportioned at partner level: 17e(2 f Deductions allocated and apportioned at partnership level to foreign source income: 17f(3) 17g g Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐ . . . . . . . . . . . . .

19

20

21

22

23

Other items and amounts required to be reported separately to partners (attach schedule)

2,000

300,000

17h 18b

19

20

21

22

23

| Ana    | lysis of Net Incon                       | ne (Loss)         |                            |  |                               |          |                       |                 |                   |                        |           |
|--------|--|-------------------|----------------------------|--|-------------------------------|----------|-----------------------|-----------------|-------------------|------------------------|-----------|
| 1      | Net income (loss). Co                    |                   |                            |  |                               |          |                       |                 |                   |                        |           |
|        | sum of Schedule K, I                     | ines 8 through 11 | , 14a, 17g, an             | d 18b .                                      |                               |          |                       |                 | 1                 | 283,292                |           |
| 2      | Analysis by partner type:                | (i) Corporate     | (ii) Individua<br>(active) |  | i) Indiv<br>(passi            | idual    | (iv) Partnership      | (v) Ex          | empt<br>ization   | (vi) Nominee           | /Other    |
| а      | General partners                         | 141,646           |                            |  |                               |          |                       |                 |                   |                        |           |
|        | Limited partners                         | ·                 |                            |  |                               |          | 141,646               |                 |                   |                        |           |
| Sch    | nedule L Bal                             | ance Sheets p     | er Books (N                | lot requ                                     | ired i                        | f Que:   | stion 5 on Sch        | edule B is      | answe             | red "Yes.")            |           |
|        |  | _                 | •                          | •  |                               |          | f tax year            |                 |                   | tax year               |           |
|        |  | Assets            |                            | (  | a)                            | Ĭ        | (b)                   | (c)             |                   | (d)                    |           |
| 1      | Cash                                     |                   |                            |  |                               |          | 85,241                |                 |                   | 88,000                 |           |
| 22     | Trade notes and acc                      |                   |                            | 125,   | ////////<br><mark>⊿7</mark> ⊿ |          |                       | 130,5           | 5 <mark>22</mark> |                        |           |
|        | Less allowance for I                     |                   |                            |  | 060                           |          | 124,414               |                 | )15               | 128,507                |           |
|        |  |                   |                            |  |                               |          | 124,414               |                 |                   | 120,007                |           |
| 3<br>4 | Inventories U.S. government ob           |                   |                            |  |                               |          |                       |                 |                   |                        |           |
| _      | •  | -                 |                            |  |                               |          | 82,044                |                 |                   | 82,044                 |           |
| 5<br>4 | Tax-exempt securities                    |                   |                            |  |                               |          | 14,301                |                 |                   | 14,700                 |           |
| 6      | Other current assets                     |                   |                            |  |                               |          | 14,501                |                 |                   | 14,700                 |           |
|        | Mortgage and real e                      |                   |                            |  |                               |          | 129,000               |                 |                   | 129,000                |           |
| 8      | Other investments (a Buildings and other |                   |                            | 850,0  | ////////<br><mark>00</mark> 0 |          |                       | 850,0           | 00                |                        |           |
|        | •  | •                 |                            | 214,   |                               |          | 635,500               | 231,2           |                   | 618, <mark>75</mark> 0 | ////////  |
|        | Less accumulated of Depletable assets    | •                 |                            | ,  |                               |          |                       | 201,2           |                   |                        |           |
|        | Less accumulated c                       |                   |                            |  |                               |          |                       | 1               |                   |                        | ///////// |
|        | Land (net of any am                      | •                 |                            |  |                               |          | 75,000                |                 |                   | 75,000                 |           |
|        | Intangible assets (ar                    | •                 |                            | <i>/////////////////////////////////////</i> | (////////                     |          |                       |                 |                   |                        |           |
|        | Less accumulated a                       | •                 |                            |  |                               |          |                       |                 |                   |                        | ///////// |
|        | Other assets (attach                     |                   |                            |  |                               |          | 1,350                 |                 |                   | 1,350                  |           |
|        |  |                   |                            |  |                               |          | 1,146,850             |                 |                   | 1,137,351              |           |
| 14     |  | s and Capital     |                            |  |                               |          |                       |                 |                   |                        |           |
| 15     |  |                   |                            |  |                               |          | 102,568               |                 |                   | 120,450                | ////////  |
| 16     | Mortgages, notes, bor                    |                   |                            |  |                               |          | 22,000                |                 |                   | 24,000                 |           |
| 17     | Other current liability                  |                   | -                          |  |                               |          | 17,673                |                 |                   | 25,000                 |           |
|        | All nonrecourse loar                     |                   |                            |  |                               |          | 13,000                |                 |                   | 13,000                 |           |
|        | Mortgages, notes, bo                     |                   |                            |  |                               |          | 250,000               |                 |                   | 228,000                |           |
| 20     | Other liabilities (atta                  |                   |                            |  |                               |          | 200,000               |                 |                   | 200,000                |           |
| 21     | Partners' capital acc                    |                   |                            |  |                               |          | 541,609               |                 |                   | 526,901                |           |
|        | Total liabilities and                    |                   |                            |  |                               |          | 1,146,850             |                 |                   | 1,137,351              |           |
|        | - Po                                     | conciliation of   | Income (Lo                 | ss) per                                      | Boo                           | ks Wi    | th Income (Lo         | ss) per R       | eturn             | .,                     |           |
| Scr    | nedule M-1 (No                           | t required if Qu  | estion 5 on                | Schedu                                       | ıle B i                       | is ansv  | wered "Yes." S        | seé page 3      | 30 of th          | e instruction          | าร.)      |
| 1      | Net income (loss) p                      | er books          | 285.                       | 292  | 6                             | Income   | recorded on books     | s this year no  | t included        | 4                      |           |
| 2      | Income included or                       |                   |                            |  |                               |          | nedule K, lines 1     | •               |                   |                        |           |
|        | through 4, 6, and 7, i                   |                   |                            |  | 1                             |          | cempt interest \$     | -               |                   | <b>I</b>               |           |
|        | this year (itemize):                     |                   |                            |  |                               |          |                       |                 |                   | 2 000                  | )         |
| 3      | Guaranteed payme                         |                   |                            |  | 7                             |          | tions included or     |                 |                   |                        |           |
|        | insurance)                               |                   |                            |  |                               |          | h 11, 14a, 17g, a     |                 |                   |                        |           |
| 4      | Expenses recorded                        | on books this yea | ar not                     |  | 1                             | _        | t book income th      |                 | _                 |                        |           |
|        | included on Schedu                       | -                 |                            |  |                               | _        | ciation \$            | -               |                   | _                      |           |
|        | 11, 14a, 17g, and 1                      |                   |                            |  |                               | •        |                       |                 |                   |                        |           |
| а      | Depreciation \$                          |                   |                            |  |                               |          |                       |                 |                   | 1                      |           |
|        | Travel and entertain                     |                   |                            |  | 8                             | Add lir  | nes 6 and 7 .         |                 |                   | 2,000                  | )         |
|        |  |                   |                            |  | 9                             | Income   | e (loss) (Analysis d  | of Net Incon    | ne (Loss)         | ,                      |           |
|        | Add lines 1 through                      | 4                 | 28                         | 5.292  |                               | line 1). | Subtract line 8 fr    | om line 5 .     |                   | . 283,292              |           |
| Sch    | nedule M-2 Ana                           | alysis of Partn   |                            |  | nts (N                        | lot req  | uired if Question     | 5 on Sche       | dule B i          |                        |           |
| 1      | Balance at beginning                     | ng of year        | 541                        | ,609   | 6                             | Distrib  | utions: <b>a</b> Cash | 300             | ,000.             | . 300,000              | )         |
| 2      | Capital contributed                      |                   |                            |  | 4                             |          | •                     | erty            |                   | <b>I</b>               |           |
| 3      | Net income (loss) p                      | er books          | 285,                       | 292  | 7                             | Other    | decreases (itemi      | ze):            |                   | -                      |           |
| 4      | Other increases (ite                     | mize):            |                            |  |                               |          |                       |                 |                   |                        |           |
| _      | A 1 1 11 2 2 2 2 2 2                     |                   |                            | 004  |                               |          |                       |                 |                   |                        |           |
| 5      | Add lines 1 through                      | 14 <u></u>        | 826                        | ,901   | 9                             | Balance  | at end of year. Sub   | otract line 8 f | rom line 5        | 5 <b>526,901</b>       |           |

#### SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

OMB No. 1545-0099

Partner's identifying number ► 52-1140001 Partnership's identifying number ▶ 52 0000014 Partner's name, address, and ZIP code #1 Partnership's name, address, and ZIP code PHARMACEUTICALS LTD PARTNERSHIP SALK RESEARCH, INC 14 ANY STREET 2517 ANY BLVD. ANYTOWN, MI 48236 ANYPOINTE, MI 48111 **A** This partner is a  $\boxtimes$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): 6,500 ☐ limited liability company member B What type of entity is this partner? ► CORPORATION 126,000 \$ Qualified nonrecourse financing . 345,450 C Is this partner a 

✓ domestic or a 

✓ foreign partner? Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination year **D** Enter partner's percentage of: 50.0000 % 50.0000% Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 50.0000 % 50.0000% Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . 50.0000 % 50.0000 % Ownership of capital . . . . E IRS Center where partnership filed return: CINCINNATI I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 142,646 150,000 262,646 270,000 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 147,329 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 1.252 4a Sch. B, Part I, line 1 Income (Loss) 1,078 Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 8,013 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. . . . . . . . . . . . . (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13 40.908

#### SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ▶ 52-1140002 Partnership's identifying number ▶ 52 0000014 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code PHARMACEUTICALS LTD PARTNERSHIP SABIN LIMITED PARTNERSHIP 14 ANY STREET 25332 EAST ANY BLVD. ANY POINT SHORES, MI 48138 ANYTOWN, MI 48236 **A** This partner is a  $\square$  general partner X limited partner **F** Partner's share of liabilities (see instructions): 6,500 ☐ limited liability company member B What type of entity is this partner? ► PARTNERSHIP \$ 126,000 Qualified nonrecourse financing . C Is this partner a 

✓ domestic or a 

✓ foreign partner? Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination year **D** Enter partner's percentage of: 50.0000% 50.0000 % Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 50.0000% Loss sharing . . . . . . . 50.0000 % partnership as defined in section 469(k)(2) . . . . . . Ownership of capital . . . . 50.0000 % 50.0000% I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed return: CINCINNATI Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 142,646 271,609 150,000 264.255 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . 147,328 See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 1,252 4a a Interest . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 1,078 Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) **d** Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 8.012 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. . . . . . . . . . . . . (Form 1065). 12d **d** Credits related to other rental activities 13 40,908 Other credits . . . . . . . . .

Page 2

|  |         | (a) Distributive share item  |                 | (b) Amount       | 1           | (c) 1040 filers enter the amount in column (b) on:    |
|--|---------|--|-----------------|------------------|-------------|---|
| Adjustments and Tax   Self-em-   Investment   Preference Items   ployment   Interest |         |  |                 |                  | +           |   |
| vestmei<br>Interest  | 14a     | Interest expense on investment debts                                       | . 14a           |                  | ٫ ا         | Form 4952, line 1                                     |
| in Ke  | b       | (1) Investment income included on lines 4a, 4b, 4c, and 4f.                |                 |                  | _           | See page 9 of Partner's Instructions for Schedule K-1 |
| <u></u>  |         | (2) Investment expenses included on line 10                                |                 | •                |             | (Form 1065).  |
| Self-em-<br>ployment   | 15a     | Net earnings (loss) from self-employment                                   | . 15a           |                  | ╝,          | Sch. SE, Section A or B                               |
| Jm €   | b       | Gross farming or fishing income  | . 15b           |                  |             | See page 9 of Partner's Instructions for Schedule K-1 |
| S E  | С       | Gross nonfarm income   | . 15c           | 1,027,432        | J           | (Form 1065).  |
| Tax<br>Is  | 16a     | Depreciation adjustment on property placed in service after 1986           | 5 <b>16a</b>    |                  | \           |   |
| red tem  | b       | Adjusted gain or loss  | . 16b           |                  |             | See page 9 of Partner's                               |
| its a  | С       | Depletion (other than oil and gas)   | 16c             |                  |             | Instructions for Schedule K-1                         |
| mer<br>erer  | d       | (1) Gross income from oil, gas, and geothermal properties                  | . 16d(1         | •                |             | (Form 1065) and                                       |
| ljustments and Ta<br>Preference Items  |         | (2) Deductions allocable to oil, gas, and geothermal properties            | 16d(2           | 2)               |             | Instructions for Form 6251.                           |
|  | е       | Other adjustments and tax preference items (attach schedule)               | 16e             |                  |             |   |
|  | 17a     | Name of foreign country or U.S. possession ▶                               | _ /////         |                  |             |   |
|  | b       | Gross income from all sources  | . 17b           |                  | \           |   |
|  | С       | Gross income sourced at partner level                                      | . 17c           |                  |             |   |
|  | d       | Foreign gross income sourced at partnership level:                         |                 |                  |             |   |
|  |         | (1) Passive  | . 17d(1         | )                |             |   |
| S  |         | (2) Listed categories (attach schedule)                                    | . 17d(2         |                  | <b></b>     |   |
| ×e   |         | (3) General limitation   | 17d(3           |                  | _           |   |
| <u> 1</u>  | е       | Deductions allocated and apportioned at partner level:                     |                 |                  |             | Form 1116, Part I                                     |
| gu   |         | (1) Interest expense   |                 |                  | <b>⊣</b> I  |   |
| Foreign Taxes  |         | (2) Other  | . 17e(2         | 2)               | <b></b>     |   |
|  | f       | Deductions allocated and apportioned at partnership level to               | o <i>//////</i> |                  |             |   |
|  |         | foreign source income:   |                 |                  |             |   |
|  |         | (1) Passive  |                 |                  | <b>⊣</b> I  |   |
|  |         | (2) Listed categories (attach schedule)                                    |                 |                  | ال—         |   |
|  |         | (3) General limitation   |                 |                  |             | Form 1116, Part II                                    |
|  | g       | Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued                        |                 |                  | _           | See Instructions for                                  |
|  | h       | Reduction in taxes available for credit (attach schedule)                  | //////          |                  | +           | Form 1116.  |
|  | 18      | Section 59(e)(2) expenditures: a Type ▶                                    |                 |                  | }           | See page 9 of Partner's Instructions for Schedule K-1 |
|  | b       | Amount   |                 | 1,000            | H٦          | (Form 1065).  |
|  | 19      | Tax-exempt interest income   |                 | 1,000            | $\dashv$    | Form 1040, line 8b                                    |
| 9  | 20      | Other tax-exempt income  |                 |                  | $\exists 1$ | See pages 9 and 10 of                                 |
| Other  | 21      | Nondeductible expenses   |                 | 150,000          | $\dashv$ }  | Partner's Instructions for Schedule K-1 (Form 1065).  |
| 0  | 22      | Distributions of money (cash and marketable securities)                    |                 | 130,000          | $\exists 1$ | Schedule K-1 (FOITH 1005).                            |
|  | 23      | Distributions of property other than money                                 | · /////         |                  | ٦,          |   |
|  | 24<br>a | Recapture of low-income housing credit: From section 42(j)(5) partnerships |                 |                  | h           |   |
|  | b       | Other than on line 24a   |                 |                  | <b>┤</b>    | Form 8611, line 8                                     |
|  | 25      | Supplemental information required to be reported separately t              |                 |                  | nal s       | chedules if more snace is                             |
|  | 23      | needed): LINE 8 - CHARITABLE CONTRIBUTIONS                                 | o cacii         |                  |             | •   |
| _  |         | WHITMAN -WALKER CLINIC 625   |                 | LINE 13- OTH     | ER (        | CREDITS   |
| 엹  |         |  |                 | 765 - RESEARCH C | CRE         | DIT 37,750  |
| ma   |         | CYSTIC-FIBROSIS SOCITEY 1.100 FO   | ORM 88          | 820 - ORPHAN DRU | JG (        | CREDIT 3,158  |
| ō  |         | T∩TΔI 8.012  | ΤΟΤΛΙ           |                  |             | 40.000  |
| <u>=</u>   |         |  | TOTAL           |                  |             | 40,908  |
| Supplemental Information   |         | ITEM J (C) CAPITAL ACCOUNT ADJUSTMENTS:                                    |                 |                  |             |   |
| en   |         | ORDINARY INCOME (LOSS)   | 147             | ,328             |             |   |
| em   |         | INTEREST INCOME  | 1,              | ,252             |             |   |
| ğ  |         | ORDINARY DIVIDENDS   |                 |                  |             |   |
| ğτ   |         | CHARITABLE CONTRIBUTIONS   |                 | ,012)            |             |   |
| 0)   |         | TAX-EXEMPT INTEREST INCOME   | 1               | ,000             |             |   |
|  |         | TOTAL  | 142             | 2,646            |             |   |
|  | 1       |  |                 |                  |             |   |



#### TEST #15 (2001)

#### FORMS REQUIRED: 1065, 4255, 4562, 8844, 2 K-1s (1065)

# FORM 1065, PAGE1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

MOTOR CITY CAR SALES JOINT VENTURE 15 ANY STREET ANYTOWN, MI 48210

# MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

## **FORM 1065, PAGE 1:**

LINE A: AUTOMOBILE SALES
LINE B: AUTOMOBILE SALES

LINE C: 441110 LINE D: 52-0000015 LINE E: 06/20/83 **LINE H(2):** Χ LINE 1a: 5158443 LINE 1b: 10554 LINE 9: 120000 **LINE 11:** 55125 **LINE 12:** 12500 **LINE 14:** 45605 **LINE 15:** 12305 **LINE 18:** 22500 **LINE 19:** 7500

#### LINE 20 (STM 01):

| AMORTIZATION (FROM F. 4562, PART VI, LINE 41): | 7000   |
|--|--------|
| COMPUTER MAINTENANCE                           | 56501  |
| EQUIPMENT RENTAL                               | 92105  |
| INSURANCE - OFFICE                             | 51440  |
| LEGAL AND ACCOUNTING                           | 104398 |
| OFFICE EXPENSES                                | 123505 |
| REPAIRS AND MAINTENANCE                        | 45235  |

# FORM 1065, PAGE 1 (Continued): LINE 20 (STM 01) (Continued):

UTILITIES 16502

#### FORM 1065, PAGE 2, SCHEDULE A:

LINE 1: 425685 LINE 2: 3450865 LINE 3: 354785

LINE 5 (STM 02):

EQUIPMENT RENTAL 42502
PREPARATION COSTS 125740
INSURANCE - INVENTORY 25000
SHOWROOM COSTS 75200
REPAIRS AND MAINTENANCE 15000

LINE 7: 416011 LINE 9a(ii): X LINE 9(d): NO LINE 9(e): NO

# FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

NAME OF DESIGNATED TMP: PLYMOUTH FORD IDENTIFYING NUMBER OF DESIGNATED TMP: 001-15-0001 ADDRESS OF DESINATED TMP: 2563 ANY DRIVE WEST ANYTOWN, MI 48145

# FORM 1065, PAGE 3, SCHEDULE K:

**LINE 4a:** 5250 **LINE 4b:** 1950

LINE 8 (STM 03):

MICHIGAN LEUKEMIA SOCIETY 1200
OLD MARINER'S CHURCH 530
FORD FOUNDATION 3500

**LINE 21**: 5000

LINE 24 (STM 04): SEE ATTACHED DOCUMENTATION

#### FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 52240 LINE 1(d): 55585 LINE 2a(a): 725300 LINE 2a(c): 714600 LINE 2b(a): 57050 LINE 2b(c): 52750 100000 LINE 4(b): LINE 4(d): 125000

LINE 6(b) (STM 05):

PREPAID INSURANCE 14250 PREPAID PROPERTY TAXES 12866

LINE 6(d) (STM 06):

PREPAID INSURANCE 11505
PREPAID PROPERTY TAXES 10856

LINE 8(b) (STM 07):

BONDS - GENERAL MOTORS CORPORATION 200000 STOCK - FORD MOTOR COMPANY 130000 STOCK - CHRYSLER CORPORATION 105000

LINE 8(d) (STM 08):

BONDS - GENERAL MOTORS CORPORATION 200000 STOCK - FORD MOTOR COMPANY 130000 STOCK - CHRYSLER CORPORATION 105000

LINE 9a(a): 975000 LINE 9a(c): 975000 LINE 9b(a): 675000 LINE 9b(c): 715000 LINE 11b: 165010

FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 11d: 165010 LINE 12a(a): 175000 LINE 12a(c): 175000 LINE 12b(a): 26000 LINE 12b(c): 33000

LINE 13(b) (STM 09):

COVENANTS NOT TO COMPETE 100000
DUE FROM RELATED PARTIES 25000

LINE 13(d) (STM 10):

COVENANTS NOT TO COMPETE 100000
DUE FROM RELATED PARTIES 30000

LINE 15(b): 95000 LINE 15(d): 113000 LINE 16(b): 42050 LINE 16(d): 44214

LINE 17(b) (STM 11):

ACCRUED SALARIES 12500 PAYROLL TAXES PAYABLE 10405

LINE 17(d) (STM 12):

ACCRUED SALARIES 8950 PAYROLL TAXES PAYABLE 7485

**LINE 19(b):** 565750 **LINE 19(d):** 523700

FORM 1065, PAGE 4, SCHEDULE M-1:

**LINE 1:** 233872

LINE 4 (STM 13):

FORM 8844 CREDIT 5000

FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 1721596 LINE 3: 233872 LINE 6a: 240000

FORM 4255:

**PROPERTY A:** 

**LINE 1 - PROPERTY A:** 10%

FORM 4255 (Continued):

PROPERTY A (Continued):

LINE 2 - PROPERTY A: 250000
LINE 4 - PROPERTY A: 01/01/97
LINE 5 - PROPERTY A: 08/17/01
LINE 12 10000

FORM 4562:

**ACTIVITY TO WHICH THIS FORM RELATES:** 

**FORM 1065, LINE 22** 

FORM 4562, PART III:

**LINE 17:** 40000

FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

**FORM 4562, PART VI:** 

**LINE 43**: 7000

**FORM 8844** 

**LINE 1:** 25000

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-15-0001

PARTNERS NAME: PLYMOUTH FORD

PARTNERS ADDRESS: 2563 ANY DRIVE WEST

ANYTOWN, MI 48145

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

SCHEDULE K-1 (FORM 1065) #1 (Continued):

LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI, OHIO

**LINE F:** QUALFIED NONRECOURSE FINANCING 283957

OTHER 64717

LINE J(a): 850000 LINE J(c): 119436 LINE J(d): 120000

LINE 13 (STM 99)

FORM 8844 - ENPOWERMENT ZONE EMPLOYMENT CREDIT 2500

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-15-0002

PARTNER'S NAME: MUSTANG GREMLIN
PARTNER'S ADDRESS: 2354 WEST ANY ROAD
ANYTOWN, MI 48388

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

OWNERSHIP OF CAPITAL 50.00000% LINE D(ii): PROFIT SHARING 50.00000%

LOSS SHARING 50.00000%

OWNERSHIP OF CAPITAL 50.00000%

LINE E: CINCINNATI, OHIO

**LINE F:** QUALFIED NONRECOURSE FINANCING 283957

OTHER 64718

LINE J(a): 871596 LINE J(c): 119436 LINE J(d): 120000

LINE 13 (STM 99)

FORM 8844 - ENPOWERMENT ZONE EMPLOYMENT CREDIT 2500

| _  | 1  | 065  |   | U.S. Re   | eturn of P                                  | artnershi                   | ip Ir      | come                          |                                       |  | OMB No. 1545-00   | )99      |
|--|--|--|---|---|---|-----------------------------|------------|-------------------------------|---------------------------------------|--|---|----------|
|  | rtment o   | of the Treasury<br>enue Service  | For caler   | dar year 2001, or ta  | See sepa                                    | , 2001<br>Irate instruction |            | nding                         | , 20                                  |  | 2001  |          |
| AU<br>B Pr<br>AU   | TO Sincipal  | SALES product or service SALES s code number   | Use the IRS label. Otherwise, print                         | Name of partnersh<br>MOTOR CITY<br>Number, street, ar<br>15 ANY STR<br>City or town, state          | CAR SALES and room or suite no              |                             |            |                               | tructions.                            | D Employer identification number  52:0000015  E Date business started  6/20/83  F Total assets (see page 13 of |   |          |
| 4  | 4111   | 0  | or type.  | ANYTOWN, N  | /II 48210                                   |                             |            |                               |                                       |  | e instructions) ,417,817  | 1        |
|  |  | k applicable box<br>k accounting me<br>per of Schedules  |   |   | 2)  Final return (2)  Accru son who was a p |                             |            |                               |                                       | nange  | (5) Amende  |          |
| Cau  | ıtion:   | Include only tr  | ade or bu   | siness income an  | nd expenses on                              | lines 1a throu              | gh 22      | below. See                    | the instru                            | ctions f   | for more informa  | ation.   |
|  |  | Gross receipts<br>Less returns a   |   | ances   |   |                             | 1a<br>1b   | 5,158,4 <sup>4</sup><br>10,55 |                                       | 1c   | 5,147,889   |          |
| Income   | 2<br>3<br>4  | Cost of goods<br>Gross profit. S<br>Ordinary incor<br>Net farm profi   | s sold (Sc<br>Subtract I<br>me (loss)<br>t (loss) <i>(a</i> | hedule A, line 8)<br>ine 2 from line 1<br>from other partr<br>ttach Schedule 1<br>rm 4797, Part II, |   | es, and trusts              | <br>(attac | :                             | · · · · · · · · · · · · · · · · · · · | 2<br>3<br>4<br>5<br>6  | 4,098,766<br>1,049,123  |          |
|  | 7  |  |   | tach schedule).   |   |                             |            |                               |                                       | 7  | 1,049,123   | <u> </u> |
| Deductions (see page 14 of the instructions for limitations) | 11<br>12<br>13<br>14<br>15<br>16a<br>b<br>17<br>18<br>19<br>20<br>21 | Guaranteed particles Repairs and management and management plate and lice of the properties of the properties of the penaltie and belief, it is a Repairs and management plate of the penaltie and belief, it is repairs and management plate of the penaltie and belief, it is repairs and penaltie and belief, it is repairs and penaltie and belief, it is repairs and penaltie and penalti | ayments naintenan   | rams  | 1562)                                       | re on return                | 16a 16b    | 40,000 40,000 es 9 throug     |                                       | _  | 120,000  55,125 12,500  45,605 12,305 40,000  22,500 7,500  496,686  812,221  236,902 of the best of my know member) is based any the IRS discuss the line of the | -        |
| He   |  | Signature  Preparer's  | e of general  | partner or limited lia  | bility company mer                          | mber Date                   |            | Date                          |                                       |  | th the preparer show<br>be page xx)? X Yes<br>reparer's SSN or P  |          |
| Paid<br>Pre<br>Use   | d<br>parer<br>Only   | signature 'S   | ed),  | ELECTRON<br>100 TECHO   | IC TAX FILER                                | RS, INC.                    | 00500      |                               | c if mployed ► EIN ►                  | □ 0<br>52:0  | 01-99-0001<br>000099  |          |

Page 2

| hedule A Cost of Goods Sold (see page 17 of the instructions)   |   |
|---|---|
| 1 42  | 5,685   |
| inventory at beginning or year  |   |
| Tarchadde lede dest of Reme Manaratin let personal acci.  | 4,785   |
| 005( 0) 1420(, , , , , , , , , , , , , , , , , , ,  | 4,700   |
|   | 3,442   |
|   |   |
|   | 6,011   |
| Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2   | 8,766   |
| Check all methods used for valuing closing inventory:   |   |
| (i) Cost as described in Regulations section 1.471-3  |   |
| - · · · <u>-</u>  |   |
|   |   |
|   |   |
|   |   |
|   |   |
|   | res Millo   |
|   |   |
| hedule B Other Information  |   |
| What type of entity is filing this return? Check the applicable box:  | Yes No  |
|   |   |
|   |   |
|   |   |
|   |   |
|   |   |
|   | 1 IV  |
| · · · · · · · · · · · · · · · · · · ·   | a   |
| Designation of Tax Matters Partner below  | X X   |
| Does this partnership meet all three of the following requirements?   |   |
| The partnership's total receipts for the tax year were less than \$250,000;   |   |
|   |   |
| · · · · · · · · · · · · · · · · · · ·   | g <b>////////////////////////////////////</b>   |
|   | i.  |
| or Item J on Schedule K-1   | . X   |
| Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 880 and 8813. See page 19 of the instructions | . X   |
|   |   |
| Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?.                                     |   |
|   |   |
|   |   |
|   |   |
|   |   |
| foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions  |   |
| Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the ta                                   | x X   |
|   | e   |
|   |   |
|   |   |
| er below the general partner designated as the tax matters partner (TMP) for the tax year of this return:   |   |
|   |   |
| ne of ignated TMP PLYMOUTH FORD Identifying number of TMP 001-15-00   | 01  |
| lress of 2563 ANY DRIVE WEST  |   |
| ignated TMP ANYTOWN, MI 48145   |   |
|   | Purchases less cost of items withdrawn for personal use. 2 3,45si Cost of labor. 3 3 35 Additional section 263A costs (attach schedule) . 4  Other costs (attach schedule) . 5 28i Total. Add items 1 through 5 . 6 4,55ti Inventory at end of year . 7 44i Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2 . 8 4,09 Check all methods used for valuing closing inventory:  (i) ☐ Cost as described in Regulations section 1.471-3 (ii) ☐ Other (specify method used and attach explanation) ►  Check his box if ther was a writicdown of "subnormal" goods as described in Regulations Cost of goods section 2.47ti. 4 (iii) ☐ Other (specify method used and attach explanation) ►  Check his box if the LIPG inventory method was adopted this tax year for any goods (if checked, attach Form 970) Dother rules of section 2.63 A (for property produced or acquired for resale) apply to the partnership? . Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐  What type of entity is filing this return? Check the applicable box:  ② Domestic general partnership  b ☐ Domestic limited partnership  ☐ Foreign partnership  ☐ Domestic imited liability company d ☐ Domestic limited partnership ☐ Foreign partnership ☐ Domestic imited liability company d ☐ Domestic limited partnership or in any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 31.7701-3 if yes, see instructions for required attachment is this partnership stotal receipts for the tax year were less than \$600.000; and \$50.000 for the partnership stotal receipts for the tax year were less than \$600.000; and \$50.000 for the partnership stotal receipts for the tax year were less than \$600.000; and \$50.000 for the partnership return and furnished to the partnership may have to file Forms 8804, 880 and 8813. See page 19 of the instructions is it is partnership is not required to complete Schedules L. M-1, and M-2; Item F on page 1 of Form 10.65 or It |

| Sche                                       | dule     |   | _             |   |         |
|--|----------|---|---------------|---|---------|
|  | ı        | (a) Distributive share items  |               | (b) Total amount                        | t       |
|  | 1        | Ordinary income (loss) from trade or business activities (page 1, line 22)  | 1             | 236,902                                 |         |
|  | 2        | Net income (loss) from rental real estate activities (attach Form 8825)   | 2             |   |         |
|  | 3a       | Gross income from other rental activities   | <i>\\\\\\</i> |   |         |
|  | b        | Expenses from other rental activities (attach schedule)   |               | ;                                       |         |
| <u> </u>                                   | С        | Net income (loss) from other rental activities. Subtract line 3b from line 3a   | 3c            |   |         |
| SC   | 4        | Portfolio income (loss): a Interest income  | 4a            | 5,250                                   |         |
| Ę  | b        | Ordinary dividends  | 4b            | 1,950                                   |         |
| Income (Loss)                              |          | Royalty income  | 4c            |   |         |
| Ö  | d        | Net short-term capital gain (loss) (attach Schedule D (Form 1065))  | 4d            |   |         |
| <u> </u>                                   | е        | (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))   | 4e(1)         | , , , , , , , , , , , , , , , , , , ,   | ·////// |
|  |          | (2) 28% rate gain (loss) ►  |               |   |         |
|  | f        | Other portfolio income (loss) (attach schedule)   | 4f            |   |         |
|  | 5        | Guaranteed payments to partners   | 5             |   |         |
|  | 6        | Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)   | 6             |   |         |
|  | 7        | Other income (loss) (attach schedule)   | 7             | 5.000                                   |         |
| 占  | 8        | Charitable contributions (attach schedule)  | 8             | 5,230                                   |         |
| du<br>ns                                   | 9        | Section 179 expense deduction (attach Form 4562)  | 9             |   |         |
| Deduc-<br>tions                            | 10       | Deductions related to portfolio income (itemize)  | 10            |   |         |
|  | 11       | Other deductions (attach schedule)  | 11            |   |         |
|  | 12a      | Low-income housing credit:  |               |   |         |
| Credits                                    |          | (1) From partnerships to which section 42(j)(5) applies   | 12a(1)        |   |         |
|  |          | (2) Other than on line 12a(1)   | 12a(2)        |   |         |
|  |          | Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468)   | 12b           |   |         |
|  |          | Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities  | 12c           |   |         |
|  | 1        | Credits related to other rental activities  | 12d           | 5 000                                   |         |
|  | 13       | Other credits   | 13<br>14a     | 5,000                                   |         |
| Invest-<br>ment<br>Interest                | 14a      | Interest expense on investment debts  | 14a<br>14b(1) | 7,200                                   |         |
| ne u                                       | 6        | (1) Investment income included on lines 4a, 4b, 4c, and 4i above  | 14b(2)        |   |         |
| <del></del>                                | 150      |   | 15a           | 236,902                                 |         |
| 그음교  | 15a<br>h | Net earnings (loss) from self-employment  | 15b           | ,                                       |         |
| Self-<br>Employ-<br>ment                   | C        | Gross nonfarm income  | 15c           | 1,049,123                               |         |
|  |          | Depreciation adjustment on property placed in service after 1986  | 16a           |   |         |
| Adjustments and<br>Tax Preference<br>Items | 1        | Adjusted gain or loss   | 16b           |   |         |
| ments<br>refere<br>tems                    |          | Depletion (other than oil and gas)  | 16c           |   |         |
| Pref<br>Ter Ter                            |          | (1) Gross income from oil, gas, and geothermal properties   | 16d(1)        |   |         |
| jus<br>ax l                                | "        | (2) Deductions allocable to oil, gas, and geothermal properties   | 16d(2)        |   |         |
| 8 ⊢  | е        | Other adjustments and tax preference items (attach schedule)  | 16e           |   |         |
|  | 17a      | Name of foreign country or U.S. possession ▶  |               |   |         |
|  |          | Gross income from all sources   | 17b           |   |         |
| S  | 1        | Gross income sourced at partner level   | 17c           |   |         |
| Š  | 1        | Foreign gross income sourced at partnership level:  |               |   |         |
| Τa   |          | (1) Passive ►   | 17d(3)        |   |         |
| g  | е        | Deductions allocated and apportioned at partner level:  |               |   |         |
| Foreign Taxes                              |          | (1) Interest expense ►  | 17e(2)        |   |         |
| ē  | f        | Deductions allocated and apportioned at partnership level to foreign source income:   |               | :                                       |         |
| _  |          | (1) Passive ►   | 17f(3)        |   |         |
|  |          | Total foreign taxes (check one): ▶ Paid \( \bar{\text{\tint{\text{\tint{\text{\tinit}}\text{\ti}}}}}}}}}}} \end{\text{\texi{\text{\texi}\tint{\text{\tex{\texitex{\texi}\tint{\text{\texi}\text{\texi{\text{\tex{ | 17g           |   |         |
|  | h        | Reduction in taxes available for credit (attach schedule)   | 17h           |   |         |
|  | 18       | Section 59(e)(2) expenditures: a Type ▶   | 18b           |   |         |
|  | 19       | Tax-exempt interest income  | 19            |   |         |
| Jer  | 20       | Other tax-exempt income   | 20            | F 000                                   |         |
| Other                                      | 21       | Nondeductible expenses  | 21            | 5,000                                   |         |
| _  | 22       | Distributions of money (cash and marketable securities)   | 22            | 240,000                                 |         |
|  | 23<br>24 | Distributions of property other than money  | 23            |   | //////  |
|  | 14       | Annel neurs and attiounts required to be reported sebalately to ballitets fatiacit schediffer   | 1//////       | *////////////////////////////////////// | x////// |

| Form     | 1065 (2001) MOT                                  | <u>OR CITY CAR SAI</u>             | <u>LES JOIN</u> | T VENTU     | RE              |  | 52   | 0000013       |                 | l                    | Page 4                                       |
|----------|--|------------------------------------|-----------------|-------------|-----------------|--|--|---------------|-----------------|----------------------|--|
| Ana      | lysis of Net Inco                                | me (Loss)                          |                 |             |                 |  |  |               |                 |                      |  |
| 1        | Net income (loss). C                             | Combine Schedule K,                | lines 1 thro    | ugh 7 in co | lumn            | (b). F                                 | rom the result, subt                             | ract the      |                 |                      |  |
| -        |  | , lines 8 through 11, 1            |                 |             |                 |  |  |               | 1               | 238,872              |  |
| 2        | Analysis by                                      | (i) Corporate                      | (ii) Individu   |             | Indiv           |  | (iv) Partnership                                 | (A) Ev        | empt            | (vi) Nominee         | /Other                                       |
|          | partner type:                                    | (i) Corporate                      | (active)        |             | passi           | ve)                                    | (IV) Farthership                                 | organi        | zation          | (VI) NOMINEE         | /Other                                       |
| а        | General partners                                 |                                    | 238,872         |             |                 |  |  |               |                 |                      |  |
| b        | Limited partners                                 |                                    |                 |             |                 |  |  |               |                 |                      |  |
| Sch      | nedule L B                                       | alance Sheets pe                   | r Books (       | Not requi   | red i           | if Qu                                  | estion 5 on Sche                                 | edule B is    | answe           | red "Yes.")          |  |
|          |  | Acceto                             |                 |             |                 | nning                                  | of tax year                                      |               | End of          | tax year             |  |
|          |  | Assets                             |                 | (a          | ı)<br>''''''    | ,,,,,                                  | (b)  | (c)           | ,,,,,,,,,,      | (d)                  |  |
| 1        | Cash   |                                    |                 |             |                 |  | 52,240   |               |                 | <del>55,585</del>    | 7//////                                      |
|          |  | ccounts receivable ,               |                 | 725,        |                 |  |  | 714,6         |                 |                      |  |
| b        |  | r bad debts                        |                 | 57,         | <u>050</u>      | ,,,,,                                  | 668,250  | <u>52,7</u>   | 750<br>///////  | 661,850              |  |
| 3        |  |                                    |                 |             |                 |  | 425,685  |               |                 | 416,011              |  |
| 4        |  | obligations                        |                 |             |                 |  | 100,000  |               |                 | 125,000              |  |
| 5        |  | ties                               |                 |             |                 |  | 27,116   |               |                 | 22.26                |  |
| 6        |  | ets (attach schedule)              |                 |             |                 |  | 21,110   |               |                 | 22,36                |  |
| 7        |  | estate loans                       |                 |             |                 |  | 435,000  |               |                 | 435,000              | )  |
| 8        |  | (attach schedule)                  |                 | 975,0       | //////<br>วดด   |  | <del></del>                                      | 975,00        | ////////<br>)() |                      |  |
|          | -  | er depreciable assets depreciation |                 | 675,0       |                 |  | 300,000  | 715,00        |                 | 260,000              | <i>'///////</i>                              |
|          | Depletable assets                                |                                    |                 | 070,0       | <del>,,,,</del> |  |  | 7 10,00       |                 |                      |  |
|          | •  | depletion                          |                 |             |                 |  |  |               |                 |                      | ////////                                     |
|          |  | mortization)                       |                 |             |                 |  | 165,010  |               |                 | 165,01               | 0  |
|          |  | amortizable only).                 |                 | 175,0       | 000             |  |  | 175,00        | 00              |                      | 777777777                                    |
|          | -  | amortization                       |                 | 26.0        | 00              | Ţ.                                     | 149,000  | 33,00         | 00              | 142,000              |  |
|          |  | ch schedule)                       |                 |             |                 |  | 125,000  |               |                 | 130.00               |  |
| 14       |  |                                    |                 |             |                 |  | 2,447,301  |               |                 | 2,412,81             |  |
|          |  | ties and Capital                   |                 |             |                 |  |  |               |                 |                      |  |
| 15       | Accounts payable                                 |                                    |                 |             |                 |  | 95,000   |               |                 | 113,000              | <u>)                                    </u> |
| 16       | Mortgages, notes, b                              | onds payable in less th            | nan 1 year      |             |                 |  | 42,050   |               |                 | 44,21                |  |
| 17       | Other current liabil                             | lities <i>(attach schedu</i> i     | 'e)             |             |                 | /////                                  | 22,905   |               |                 | 16,43                | <u>5</u>                                     |
| 18       | All nonrecourse loa                              | ans                                |                 |             |                 |  |  |               |                 |                      |  |
| 19       |  | oonds payable in 1 yea             |                 |             |                 |  | 565,750  |               |                 | 523,700              | )  |
| 20       |  | tach schedule)                     |                 |             |                 |  |  |               |                 | 1 715 46             | 0  |
| 21<br>22 | Partners' capital a <b>Total</b> liabilities and |                                    |                 |             |                 | ////                                   | 1.721.596  |               |                 | 1,715,46<br>2,412,81 |  |
|          |  | econciliation of Ir                | ocomo (L        | oss) por    | ///////<br>Bool | ////////////////////////////////////// | 2.447.301  | col por Do    | ////////        | 2,412,01             |  |
| Sch      | nedule M-1                                       | lot required if Que                | stion 5 or      | Schedul     | e B i           | is an                                  | swered "Yes." S                                  | ee page 3     | 0 of th         | e instruction        | าร.)   |
| 1        | •  | per books                          |                 | 872         |                 |  | ne recorded on books                             |               |                 |                      |  |
| 2        |  | on Schedule K, line                |                 |             |                 |  | schedule K, lines 1                              | -             |                 |                      |  |
|          |  | , not recorded on boo              |                 |             |                 |  | exempt interest \$                               |               |                 |                      |  |
|          |  |                                    | <b>I</b>        |             |                 |  |  |               |                 |                      |  |
| 3        | Guaranteed paym                                  | ents (other than hea               | alth            |             | 7               | Dedu                                   | uctions included on                              | Schedule k    | (, lines 1      | ı                    |  |
|          | insurance)                                       |                                    |                 |             |                 | throu                                  | ugh 11, 14a, 17g, ar                             | nd 18b, not   | charged         | l l                  |  |
| 4        | Expenses recorde                                 | d on books this year               | not             |             |                 | agair                                  | nst book income th                               | is year (iter | nize):          |                      |  |
|          | included on Sche                                 | dule K, lines 1 throu              | ıgh             |             | а               | Depr                                   | eciation \$                                      |               |                 | -                    |  |
|          | 11, 14a, 17g, and                                |                                    |                 |             |                 |  |  |               |                 | -                    |  |
|          |  |                                    |                 |             |                 |  |  |               |                 | -                    |  |
| b        | Travel and enterta                               | inment \$<br>DIT 5,000             |                 | 00          |                 |  | -  |               |                 | .                    |  |
| 5        |  | gh 4                               |                 | 3,872       | 9               | Incor                                  | me (loss) (Analysis o<br>I). Subtract line 8 fro | t Net Incom   | ie (Loss)       |                      |  |
|          |  | nalysis of Partner                 |                 |             |                 |  | ,  |               |                 |                      |  |
|          | Balance at beginn                                |                                    |                 | 21,596      |                 |  | ibutions: <b>a</b> Cash                          |               |                 |                      |  |
| 1<br>2   | -  | iing of year<br>d during year      | -               | . 1,000     | O               | ווכוח                                  |  | erty          |                 | -                    |  |
| 3        | Net income (loss)                                |                                    |                 | 3,872       | 7               | Othe                                   | r decreases (itemiz                              |               |                 |                      |  |
| _        |  |                                    |                 |             | -               |  |  | - /           |                 | - 1                  |  |

8

Add lines 6 and 7

Other increases (itemize):

Add lines 1 through 4 .

240,000

#### SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ► 001-15-0001 Partnership's identifying number ▶ 52 0000015 Partner's name, address, and ZIP code #1 Partnership's name, address, and ZIP code PLYMOUTH FORD MOTOR CITY CAR SALES JOINT VENTURE 2563 ANY DRIVE WEST 15 ANY STREET ANYTOWN, MI 48145 ANYTOWN, MI 48210 **A** This partner is a **X** general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member **INDIVIDUAL B** What type of entity is this partner? ▶ 283,957 Qualified nonrecourse financing . C Is this partner a 

✓ domestic or a 

✓ foreign partner? \$ .64,717.... Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 50.00000% 50.000000% Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 50.00000 50.00000% Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . Ownership of capital . . . . 50.00000% 50.00000% E IRS Center where partnership filed return: CINCINNATI I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 116.936 846,936 850,000 120,000 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 118,451 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 2,625 4a a Interest . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b 975 Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) . . . . . . Sch. D, line 5, col. (f) 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner . . . . . . . . . . Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 2,615 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities 13 2,500

Other credits . . . . . . . . .

|   |                              | (a) Distributive share item   |   | (b) Amount         |        | (c) 1040 filers enter the<br>imount in column (b) on:   |
|---|------------------------------|---|---|--------------------|--------|---|
| Self-em- Investment ployment Interest   |                              | Interest expense on investment debts  | 14a<br>14b(1)<br>14b(2)   | 3,600              | _}}    | Form 4952, line 1<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).   |
|   | b                            | Net earnings (loss) from self-employment  | 15a<br>15b<br>15c   | 118,451<br>524,562 | }      | Sch. SE, Section A or B<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).   |
| Adjustments and Tax<br>Preference Items | c<br>d                       | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss  | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)<br>16e  |                    |        | See page 9 of Partner's Instructions of for Schedule K-1 (Form 1065) and Instructions for Form 6251.  |
| Foreign Taxes                           | b<br>c<br>d                  | (1) Interest expense  | 17b<br>17c<br>17d(1)<br>17d(2)<br>17d(3)<br>17e(1)<br>17e(2)<br>17f(1)<br>17f(2)<br>17f(3)<br>17g |                    |        | Form 1116, Part I  Form 1116, Part II  See Instructions for   |
| Other                                   | h 18 b 19 20 21 22 23 24 a b | Reduction in taxes available for credit (attach schedule)   | 17h 18b 19 20 21 22 23 24a 24b  | 2,500<br>120,000   | }      | Form 1116.  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 8611, line 8 |
| Supplemental Information                | 25                           | Supplemental information required to be reported separately to needed):  LINE 13 - OTHER CREDITS  FORM 8844- ENPOWERMENT ZONE EMPLOYMENT CRED |   | 2,500              | nal so | chedules if more space is   |



#### SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ▶ 001-15-0002 Partnership's identifying number ▶ 52 0000015 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code #2 MOTOR CITY CAR SALES JOINT VENTURE **MUSTANG GREMLIN** 15 ANY STREET 2354 WEST ANY ROAD ANYTOWN,MI 48388 ANYTOWN, MI 48210 **A** This partner is a  $\boxtimes$  general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member **INDIVIDUAL B** What type of entity is this partner? ▶ 283,957 Qualified nonrecourse financing . C Is this partner a 

✓ domestic or a 

✓ foreign partner? \$ .64.718..... Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 50.00000<sub>%</sub> 50.00000<sub>%</sub> Profit sharing . . . . . . H Check here if this partnership is a publicly traded 50.00000% 50.00000% Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . 50.00000% 50.00000% Ownership of capital . . . . E IRS Center where partnership filed return: CINCINNATI I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) distributions beginning of year during year Schedule M-2 through (d)) 120,000 871,596 116,936 868,532 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 118,451 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 2.625 4a a Interest . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 975 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) **d** Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 2,615 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. . . . . . . . . . . . . (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13 2.500

|   |   | (a) Distributive share item   |   | (b) Amount         |        | (c) 1040 filers enter the amount in column (b) on:  |
|---|---|---|---|--------------------|--------|---|
| Self-em- Investment ployment Interest   |   | Interest expense on investment debts  | 14a<br>14b(1)<br>14b(2)   | 3,600              | }      | Form 4952, line 1<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).   |
| Self-em-<br>ployment                    | 15a<br>b<br>c   | Net earnings (loss) from self-employment  | 15a<br>15b<br>15c   | 118,451<br>524,561 | }      | Sch. SE, Section A or B<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).   |
| Adjustments and Tax<br>Preference Items | 16a<br>b<br>c<br>d                                    | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss  | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)                               |                    |        | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.   |
| Foreign Taxes                           | 17a<br>b<br>c<br>d                                    | Name of foreign country or U.S. possession ►  Gross income from all sources  Gross income sourced at partner level  Foreign gross income sourced at partnership level:  (1) Passive  (2) Listed categories (attach schedule)  (3) General limitation  Deductions allocated and apportioned at partner level:  (1) Interest expense  (2) Other  Deductions allocated and apportioned at partnership level to foreign source income:  (1) Passive  (2) Listed categories (attach schedule)  (3) General limitation  Total foreign taxes (check one): ► □ Paid □ Accrued | 17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g |                    |        | Form 1116, Part I Form 1116, Part II See Instructions for   |
| Other                                   | 18<br>b<br>19<br>20<br>21<br>22<br>23<br>24<br>a<br>b | Reduction in taxes available for credit (attach schedule)  Section 59(e)(2) expenditures: a Type ▶  Amount  Tax-exempt interest income  Other tax-exempt income  Nondeductible expenses  Distributions of money (cash and marketable securities)  Distributions of property other than money  Recapture of low-income housing credit:  From section 42(j)(5) partnerships  Other than on line 24a   | 17h 18b 19 20 21 22 23 24a 24b                                      | 2,500<br>120,000   | }      | Form 1116.  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 8611, line 8 |
| Supplemental Information                | 25  | Supplemental information required to be reported separately to needed):  LINE 13 - OTHER CREDITS  FORM 8844 - ENPOWERMENT ZONE EMPLOYMENT CRED  | each pa   | 2,500              | nal so | chedules if more space is   |

#### TEST # 16 (2001):

FORMS REQUIRED: 1065, 4562, 6478, 8830, 8835, 8847,

2 K-1s (1065)

# FORM 1065, PAGE 1: IDENTIFYING INFORMATION

#### NAME OF PARTNERSHIP:

ORTHOPRODUCTS PARTNERSHIP 16 ANY STREET ANY TOWN, MD 21044

# MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

# **FORM 1065, PAGE 1:**

**LINE A:** MANFACT REP

LINE B: SALES LINE C: 812990 LINE D: 52-0000016 LINE E: 01/01/96 LINE H(1) Χ LINE 1a: 256000 LINE 9: 115000 **LINE 11:** 250 **LINE 14:** 9200 **LINE 18:** 15000

LINE 20 (STM 01):

AUTOMOBILE EXPENSE 12500
BANK CHARGES 115
INSURANCE 1450
MEALS & ENTERTAINMENT 9000

(To Line 20 - 4500 (50%); Disallowed - 4500 (50%))

OFFICE EXPENSE 1990

#### FORM 1065, PAGE 1 (Continued):

TELEPHONE 6680
TRAVEL 14000
MARKETING 8800

# FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): NO LINE 9(e): NO

#### FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

NAME OF DESIGNATED TMP: BENT KNEE

IDENTIFYING NUMBER OF DESIGNATED TMP: 001-16-0001
ADDRESS OF DESINATED TMP: 1 FROTHING BROOK WAY
ANYTOWN, MD 21044

#### FORM 1065, PAGE 3, SCHEDULE K:

#### LINE 13 - OTHER CREDITS:

FROM FORM 6478 - LINE 11 225
FROM FORM 8830 - LINE 4 1875
FROM FORM 8835 - LINE 14 2563
FROM FORM 8847 - LINE 4 500

**LINE 16a:** 12866 **LINE 21:** 4500

#### FORM 1065, PAGE 4, SCHEDULE L:

**LINE 1(b):** 8515 **LINE 1(d):** 44530

# FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 9a(a): 150000 LINE 9a(c): 175000 \_ əb(a): LINE 9b(c): LINF 4-58163 87973

LINE 17(b) (STM 03):

VARIOUS 45000

LINE 17(d) (STM 04):

60000 VARIOUS

# FORM 1065, PAGE 4, SCHEDULE M-1:

32205 LINE 1: LINE 4b: 4500

#### FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 55352 LINE 3: 32205 LINE 6a: 16000

#### FORM 4562

**ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 1, LINE 22** 

# **FORM 4562, PART II:**

LINE 19(c): 25000 LINE 19(d): 7.0 yrs LINE 19(e): HY LINE 19(f): 200DB LINE 19(g): 3571

#### FORM 4562, PART III:

**LINE 17:** 26239

# FORM 4562, PART V, SECTION C:

**LINE 37** NO LINE 38 NO LINE 39 NO LINE 40 NO LINE 41 NO

**FORM 6478:** 

LINE 1(a): 2250

FORM 8830:

**LINE 1:** 12500

**FORM 8835:** 

**LINE 1** (Kilowatt hours produced and sold): 150750

**FORM 8847:** 

**LINE 1:** 10000

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-16-0001

PARTNER'S NAME: BENT KNEE

PARTNER'S ADDRESS: 1 FROTHING BROOK WAY

ANYTOWN, MD 21044

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

**LINE D(i):** BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 80.00000% LOSS SHARING 80.00000% OWNERSHIP OF CAPITAL 80.00000%

**LINE D(ii):** END OF YEAR:

PROFIT SHARING 80.00000% LOSS SHARING 80.00000% OWNERSHIP OF CAPITAL 80.00000%

LINE E: CINCINNATI, OH

**LINE F:** OTHER 48000

LINE J(a): 44282 LINE J(c): 25764 LINE J(d): 12800

LINE 13 (STM 99)

FROM FORM 6478 - LINE 11 180
FROM FORM 8830 - LINE 4 1500
FROM FORM 8835 - LINE 14 2050
FROM FORM 8847 - LINE 4 400

# SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-16-0002

PARTNER'S NAME: SORA SHOLDER PARTNER'S ADDRESS: 10 SWAN SWOON

ANYTOWN, MD 21044

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

**LINE D(i):** BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 20.00000% LOSS SHARING 20.00000% OWNERSHIP OF CAPITAL 20.00000%

**LINE D(ii):** END OF YEAR:

PROFIT SHARING 20.00000% LOSS SHARING 20.00000% OWNERSHIP OF CAPITAL 20.00000%

LINE E: CINCINNATI, OH

**LINE F:** OTHER 12000

LINE J(a): 11070 LINE J(c): 6441 LINE J(d): 3200

LINE 13 (STM 99)

FROM FORM 6478 - LINE 11 45
FROM FORM 8830 - LINE 4 375
FROM FORM 8835 - LINE 14 513
FROM FORM 8847 - LINE 4 100

| Form 1065 Department of the Treasury Internal Revenue Service  A Principal business activity MANFACT REP  B Principal product or service SALES  C Business code number 812990 |                              |  | U.S. Return of Partnership Income   |   |  |                        |           |                |                   |                   |   | OMB No. 1545-0099   |          |  |  |
|---|------------------------------|--|---|---|--|------------------------|-----------|----------------|-------------------|-------------------|---|---|----------|--|--|
|   |                              |  | For calendar year 2001, or tax year beginning, 2001, and ending, 20   |   |  |                        |           |                |                   |                   | D Employer identification number 52:0000016 E Date business started 1/01/96 F Total assets (see page 13 of the instructions) \$ 131,557 |   |          |  |  |
|   |                              |  | Use the IRS label. Otherwise, print or type.  Name of partnership  ORTHOPRODUCTS PARTNERSHIP  Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions.  16 ANY STREET  City or town, state, and ZIP code  ANY TOWN, MD 21044 |   |  |                        |           |                | E [               |                   |   |   |          |  |  |
| Н   | Check                        | applicable boxe<br>accounting me<br>er of Schedules      | thod: (1)   | X Cash  |  | ccrual                 |           | 3) 🗌 (         | Other (spec       | ify) ►            |   | (5) Amended   |          |  |  |
| Cau   | ition: /                     | Include <b>only</b> tra                                  | ade or bu   | ısiness income a  | and expenses                                 | on lines               | 1a throug | gh 22 l        | below. See        | e the insti       | ructions  | for more informa  | tion.    |  |  |
|   |                              |  |   | ances   |  |                        |           | 1a<br>1b       | 256,00            | 00                | 1c  | 256,000   |          |  |  |
| Income  | 3 (<br>4 (<br>5 N            | Gross profit. S<br>Ordinary incor<br>Net farm profit     | Subtract li<br>me (loss)<br>t (loss) <i>(a</i>  | chedule A, line 8<br>ine 2 from line<br>from other part<br>attach Schedule<br>rm 4797, Part I | 1c<br>tnerships, es<br>e <i>F (Form 10</i> 4 | <br>states, an<br>40)) | nd trusts | <br>(attac<br> | <br>h schedul<br> | <br>'e)<br>       | 3<br>4<br>5   | 256,000   |          |  |  |
|   |                              |  |   | tach schedule)  |  |                        |           |                |                   |                   |   | 256,000   |          |  |  |
| of the instructions for limitations)  | 10 C<br>11 F<br>12 E<br>13 F | Guaranteed pa<br>Repairs and m<br>Bad debts .<br>Rent    | ayments<br>naintenan  | her than to parto parto partners  |  |                        |           | <br><br>       | <br><br>          |                   | 10<br>11<br>12<br>13<br>14  | 115,000<br>250<br>9,200   |          |  |  |
| Deductions (see page 14 of th   | b L<br>17 [<br>18 F          | Less depreciat<br>Depletion <b>(Do</b><br>Retirement pla | ion repor<br><b>not ded</b><br>ans, etc.  |   | e A and elsev                                | where on               |           | 16a<br>16b     | 29,810            |                   | 15<br>16c<br>17<br>18   | 29,810<br>15,000  |          |  |  |
|   |                              | Employee ben<br>Other deduction                          |   |   |  |                        |           |                |                   |                   | 20  | 50,035  |          |  |  |
| Dec   | 21 1                         | Total deduction  | ons. Add  | the amounts s   | shown in the                                 | far right              | column    | for line       | es 9 throu        | gh 20 .           | 21  | 219,295   |          |  |  |
| Siç   | gn                           | Under penalties<br>and belief, it is                     | s of perjury,<br>s true, corre  | s) from trade or<br>I declare that I have<br>ect, and complete.<br>arer has any knowle        | e examined this r<br>Declaration of p        |                        |           |                |                   |                   | N   | 36,705 to the best of my kno hy member) is based May the IRS discuss this with the preparer shown see page xx/? X Yes | s return |  |  |
|   |                              | Signature  | of general  | partner or limited li   | iability company                             | member                 | Tp.:      |                | Date              |                   | -   |   |          |  |  |
| Paid<br>Preparer's<br>Use Only  |                              | if self-employe  | ed),  | E <u>LECTRON</u>  |  |                        |           |                | Chec<br>self-e    | employed<br>EIN ► | ► □ 0<br>52 0   | Preparer's SSN or PTIN 001-99-0001 52:000099  |          |  |  |
|   |                              | address and  | /IP code  | 7 400 TECHO   | DDIVE DA                                     | INITOWN                | N         | 0520           |                   | Phone no          | ) (°  | 206 1555-1212   |          |  |  |

| Sch   | nedule A Cost of Goods Sold (see page 17 of the instructions)  |   |  |  |  |  |  |  |  |  |
|-------|--|---|--|--|--|--|--|--|--|--|
|       |  |   |  |  |  |  |  |  |  |  |
| 1     | Inventory at beginning of year   |   |  |  |  |  |  |  |  |  |
| 2     | Purchases less cost of items withdrawn for personal use  |   |  |  |  |  |  |  |  |  |
| 3     | Cost of labor  |   |  |  |  |  |  |  |  |  |
| 4     | Additional section 263A costs (attach schedule)  |   |  |  |  |  |  |  |  |  |
| 5     | Other costs (attach schedule)  |   |  |  |  |  |  |  |  |  |
| 6     | Total Mad into a fill odgino   |   |  |  |  |  |  |  |  |  |
| 7     | inventory at end or year.  |   |  |  |  |  |  |  |  |  |
| 8     | Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2  |   |  |  |  |  |  |  |  |  |
| 94    | (i) ☐ Cost as described in Regulations section 1.471-3   |   |  |  |  |  |  |  |  |  |
|       | (ii) ☐ Lower of cost or market as described in Regulations section 1.471-4   |   |  |  |  |  |  |  |  |  |
|       | (iii) ☐ Other (specify method used and attach explanation) ▶   |   |  |  |  |  |  |  |  |  |
| b     | Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)  |   |  |  |  |  |  |  |  |  |
|       | Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).   |   |  |  |  |  |  |  |  |  |
| d     | d Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? $\square$ Yes  |   |  |  |  |  |  |  |  |  |
| е     | Was there any change in determining quantities, cost, or valuations between opening and closing inventory? $\ \square$ $\ \mathbf{Y}$  | es 🛚 No                                 |  |  |  |  |  |  |  |  |
|       | If "Yes," attach explanation.  |   |  |  |  |  |  |  |  |  |
| Sch   | nedule B Other Information   |   |  |  |  |  |  |  |  |  |
| 1     | What type of entity is filing this return? Check the applicable box:   | Yes No                                  |  |  |  |  |  |  |  |  |
|       | <ul> <li>✓ Domestic general partnership</li> <li>b □ Domestic limited partnership</li> </ul>   |   |  |  |  |  |  |  |  |  |
|       | ☐ Domestic limited liability company d ☐ Domestic limited liability partnership  |   |  |  |  |  |  |  |  |  |
|       | ☐ Foreign partnership f ☐ Other ▶  |   |  |  |  |  |  |  |  |  |
|       | Are any partners in this partnership also partnerships?  | X                                       |  |  |  |  |  |  |  |  |
| 3     | During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign   |   |  |  |  |  |  |  |  |  |
|       | entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and   |   |  |  |  |  |  |  |  |  |
|       | 301.7701-3? If yes, see instructions for required attachment   | X                                       |  |  |  |  |  |  |  |  |
| 4     | Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see  | X                                       |  |  |  |  |  |  |  |  |
| _     | Designation of Tax Matters Partner below   |   |  |  |  |  |  |  |  |  |
| 5     | 2 · · · · · · · · · · · · · · · · · · ·  |   |  |  |  |  |  |  |  |  |
|       | a The partnership's total receipts for the tax year were less than \$250,000;  |   |  |  |  |  |  |  |  |  |
|       | The partnership's total assets at the end of the tax year were less than \$600,000; and Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including |   |  |  |  |  |  |  |  |  |
| C     | extensions) for the partnership return.  |   |  |  |  |  |  |  |  |  |
|       | If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;  |   |  |  |  |  |  |  |  |  |
|       | or Item J on Schedule K-1  | X                                       |  |  |  |  |  |  |  |  |
| 6     | Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805   | X                                       |  |  |  |  |  |  |  |  |
|       | and 8813. See page 19 of the instructions  | X                                       |  |  |  |  |  |  |  |  |
| 7     | Is this partnership a publicly traded partnership as defined in section 469(k)(2)?   | X                                       |  |  |  |  |  |  |  |  |
| 8     | Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?   |   |  |  |  |  |  |  |  |  |
| 9     | At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority   |   |  |  |  |  |  |  |  |  |
|       | over a financial account in a foreign country (such as a bank account, securities account, or other financial  | X                                       |  |  |  |  |  |  |  |  |
|       | account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"  |   |  |  |  |  |  |  |  |  |
| 10    | enter the name of the foreign country. ►  During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a                                      | X                                       |  |  |  |  |  |  |  |  |
| 10    | foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions   |   |  |  |  |  |  |  |  |  |
| 11    | Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax   |   |  |  |  |  |  |  |  |  |
| • •   | year? If "Vee " you may elect to adjust the basis of the partnership's assets under section 754 by attaching the   | X                                       |  |  |  |  |  |  |  |  |
|       | statement described under Elections Made By the Partnership on page 7 of the instructions  | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |  |  |  |  |  |  |  |  |
|       | Enter the number of Forms 8865 attached to this return   | <u> </u>                                |  |  |  |  |  |  |  |  |
|       | ignation of Tax Matters Partner (see page 19 of the instructions)  |   |  |  |  |  |  |  |  |  |
| Ente  | r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:   |   |  |  |  |  |  |  |  |  |
| Nam   | e of Identifying   |   |  |  |  |  |  |  |  |  |
| desid | gnated TMP BENT KNEE number of TMP 001-16-0001   |   |  |  |  |  |  |  |  |  |
|       | ress of 1 FROTHING BROOK WAY   |   |  |  |  |  |  |  |  |  |
|       | gnated TMP ANYTOWN, MD 21044   |   |  |  |  |  |  |  |  |  |

Partners' Shares of Income, Credits, Deductions, etc. Schedule K (a) Distributive share items (b) Total amount 36,705 1 Ordinary income (loss) from trade or business activities (page 1, line 22) 2 2 Net income (loss) from rental real estate activities (attach Form 8825) . **3a** Gross income from other rental activities . . . . . . . . . . **b** Expenses from other rental activities (attach schedule) . . . . . . . . . . . . . . . . . c Net income (loss) from other rental activities. Subtract line 3b from line 3a Income (Loss) 4b 4c 4d d Net short-term capital gain (loss) (attach Schedule D (Form 1065)) . . . . . . . . . . e (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065)) . . . . . . . . Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797) . . . 6 7 10 Other deductions (attach schedule) . . . . . **12a** Low-income housing credit: 12a(1) Credits 12a(2) b Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities 12c 12d 5,163 13 Invest-ment Interest 14a 14b(1) Self-Employ-ment 36,705 15a 15b 256,000 15c 12,866 Adjustments and 16a 16a Depreciation adjustment on property placed in service after 1986 . . . . . . . . . . . . . . . Preference 16b 16c 16d(1) 16d(2) 17a Name of foreign country or U.S. possession ▶ ..... 17b 17c Foreign Taxes **d** Foreign gross income sourced at partnership level: 17d(3) e Deductions allocated and apportioned at partner level: 17e<u>(2</u> f Deductions allocated and apportioned at partnership level to foreign source income: 17f(3) 17g g Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐ . . . . . . . . . . . . . 17h 18b 19 19 20 20 21 21 4.500 22 16,000 22 23 23 Other items and amounts required to be reported separately to partners (attach schedule)

|     | orm 1065 (2001) ORTHOPRODUCTS PARTNERSHIP          |  |             |                 |             |        | 52-000016                             |  |   |   |             |         |
|-----|--|--|-------------|-----------------|-------------|--------|---------------------------------------|--|---|---|-------------|---------|
|     | lysis of Net Inco                                  |  |             |                 |             |        |                                       |  |   |   |             |         |
| 1   |  | ugh 7 in column (b). Fror<br>nd 18b    |             |                 |             |        | 1                                     | 36,705                                 | 5   |   |             |         |
| 2   | Analysis by (i) Corporate (ii) Individual (active) |  |             | ', '            |             |        | (iv) Partnersh                        | ip <b>(v)</b> Ex<br>organ              | empt<br>ization                               | (vi) Nominee/Oth                        |             | /Othe   |
| а   | General partners                                   |  | 36,705      |                 |             |        |                                       |  |   |   |             |         |
|     | Limited partners                                   |  |             |                 |             |        |                                       |  |   |   |             |         |
| Sch | nedule L B   | alance Sheets p                        | er Books (  | Not requ        | uired       | if Q   | uestion 5 on Sc                       | hedule B is                            | answ  | ered "\                                 | (es.")      |         |
|     |  | A 4 -                                  |             |                 |             |        | g of tax year                         |  |   | of tax year                             | f tax year  |         |
|     | Assets   |  |             | (a              |             | ,,,,,, | (b)                                   | (c)                                    | (c)   |   | (d)         |         |
| 1   | Cash   |  |             |                 |             |        | 8,515                                 |  |   |   | 44,530      |         |
| 2a  | Trade notes and a                                  | ccounts receivable                     |             |                 |             |        |                                       |  |   |   |             |         |
| b   | Less allowance for                                 | r bad debts                            |             |                 |             |        |                                       |  |   |   |             |         |
| 3   | Inventories  |  |             |                 |             |        |                                       |  |   |   |             |         |
| 4   |  | obligations                            |             |                 |             |        |                                       |  |   |   |             |         |
| 5   | -  | ities                                  |             |                 |             |        |                                       |  | <i>\(\(\(\(\(\(\(\(\(\(\)\\\\\\\\\\\\\\\\</i> |   |             |         |
| 6   | Other current asse                                 | ets <i>(attach schedule</i>            | e)          |                 |             |        |                                       |  |   |   |             |         |
| 7   | Mortgage and real                                  | l estate loans                         |             |                 |             |        |                                       |  |   |   |             |         |
| 8   | Other investments                                  | (attach schedule)                      |             |                 |             |        |                                       |  |   |   |             |         |
| 9a  | Buildings and other                                | er depreciable asse                    | ts          | 150,000         |             |        |                                       |  | 175,000                                       |   |             |         |
| b   | Less accumulated                                   | depreciation                           |             | 58,163          |             |        | 91,837                                | 87,973                                 | 87,973  |   | 87,027      | 7       |
| 10a | Depletable assets                                  |  |             |                 |             |        |                                       | <b>//</b>                              |   | _\\\\\\                                 |             |         |
| b   | Less accumulated                                   | depletion                              |             |                 |             | ,,,,,, |                                       |  |   |   |             |         |
|     |  | mortization)                           |             |                 |             |        |                                       |  |   | <b>/</b>                                | ,,,,,,,,,,, | ,,,,,,, |
| 12a | Intangible assets (                                | amortizable only).                     |             |                 |             |        |                                       | <b>//</b>                              |   |   |             |         |
| b   | Less accumulated                                   | amortization                           |             |                 | ,,,,,,,,,,, | ,,,,,, |                                       |  |   |   |             |         |
| 13  | Other assets (attack                               | ch schedule)                           |             |                 |             |        |                                       |  |   | <b></b>                                 |             |         |
| 14  |  |  |             |                 |             |        | 100,352                               |  |   | 1                                       | 31,557      | 7       |
|     |  | ties and Capital                       |             |                 |             |        |                                       |  |   | /////////////////////////////////////// |             |         |
| 15  | Accounts payable                                   |  |             |                 |             |        |                                       |  |   |   |             |         |
| 16  |  | onds payable in less                   |             |                 |             |        |                                       | _\\\\\\\                               |   |   |             |         |
| 17  |  | lities <i>(attach sched</i>            | -           |                 |             |        | 45,000                                |  |   |   | 60,000      | 0       |
| 18  | All nonrecourse lo                                 | ans                                    |             |                 |             |        |                                       |  |   |   |             |         |
| 19  | Mortgages, notes, k                                | oonds payable in 1 ye                  | ear or more |                 |             |        |                                       |  |   |   |             |         |
| 20  | Other liabilities (attach schedule)                |  |             |                 |             |        |                                       |  |   | <b></b>                                 |             |         |
| 21  | Partners' capital a                                |  |             |                 |             |        | 55,352                                | _\\\\\\\\                              |   |   | 71,557      |         |
| 22  |  | d capital                              |             | <i>\\\\\\\\</i> |             |        | 100,352                               |  |   | -/4                                     | 31,557      | 7       |
| Sch |  | econciliation of<br>lot required if Qu |             |                 |             |        |                                       |  |   |   | ructior     | าร.)    |
| 1   | Net income (loss)                                  | per books                              | 32,2        | 205             | 6           | Inco   | ome recorded on boo                   | ks this year no                        | t includ                                      | led                                     |             |         |
| 2   |  | on Schedule K, lin                     |             |                 |             |        | Schedule K, lines                     | -                                      |   |   |             |         |
|     |  | , not recorded on bo                   |             |                 | a           |        | -exempt interest S                    |  |   |   |             |         |
|     | · ·  | ·<br>                                  |             |                 |             |        |                                       |  |   |   |             |         |
| 3   |  | nents (other than he                   |             |                 | 7           | Dec    | uctions included on Schedule K, lines |  |   | s 1                                     |             |         |
|     |  |  |             |                 |             |        |                                       | h 11, 14a, 17g, and 18b, not char      |   |   |             |         |
| 4   | •  | d on books this yea                    |             |                 |             |        | ninst book income                     |  |   |   |             |         |
|     | •  | dule K, lines 1 thro                   |             |                 | a           |        | oreciation \$                         |  |   |   |             |         |
|     | 11, 14a, 17g, and 18b (itemize):                   |  |             |                 |             |        |                                       |  |   |   |             |         |
| а   |  | Depreciation \$                        |             |                 |             |        |                                       |  |   |   |             |         |
|     | •  |  |             |                 | 8           |        |                                       | ines 6 and 7                           |   |   |             |         |
|     |  |  | 1 1         | 500             | _ 9         |        |                                       | ne (loss) (Analysis of Net Income (Los |   |   |             |         |
| 5   | Add lines 1 through 4                              |  |             |                 |             | line   | 1). Subtract line 8                   | Subtract line 8 from line 5.           |   |   | 6,705       |         |
| Sch | nedule M-2 A                                       | nalysis of Partne                      |             |                 | ınts (      | Not    | required if Questic                   | on 5 on Sche                           | edule I                                       | 3 is ansv                               | vered "     | Yes.    |
| 1   | Balance at beginn                                  | ning of year                           | 55.         | 352             | 6           | Dis    | tributions: <b>a</b> Cas              | sh 1                                   | 6,000   | 1                                       | 6,000       |         |
|     | Capital contribute                                 |  |             |                 | 7           |        |                                       | nertv                                  | ,,,,,,,                                       |   | ,           |         |

32,205

87,557

7 Other decreases (itemize):

Add lines 6 and 7  $\,$  . . . . . . . . . . . . . . . Balance at end of year. Subtract line 8 from line 5

Net income (loss) per books . . . . .

Other increases (itemize):

Add lines 1 through 4 .

3

16,000

#### SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ▶ 001-16-0001 Partnership's identifying number ▶ 52 0000016 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code ORTHOPRODUCTS PARTNERSHIP **BENT KNEE 16 ANY STREET** 1 FROTHING BROOK WAY ANYTOWN, MD 21044 ANY TOWN, MD 21044 A This partner is a  $\square$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . 48,000 **C** Is this partner a  $\square$  domestic or a  $\square$  foreign partner? (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination 80.0000 % **D** Enter partner's percentage of: 80.0000 Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 80.0000 % 80.0000% Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . 80.0000 % 80.0000% Ownership of capital . . . . I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed return: CINCINNATI Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, vear (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 44,282 12,800 57,246 25.764 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 29,364 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a a Interest . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d

**d** Credits related to other rental activities

Other credits . . . . . . . . .

13

4,130

|   |  | (a) Distributive share item  |   | (b) Amount                  |   | (c) 1040 filers enter the amount in column (b) on:  |
|---|--|--|---|-----------------------------|---|---|
| Self-em- Investment ployment Interest   | ı  | Interest expense on investment debts   | 14a<br>14b(1)<br>14b(2)   |                             | } | Form 4952, line 1<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).   |
| Self-em-<br>ployment                    | b  | Net earnings (loss) from self-employment   | 15a<br>15b<br>15c   | 29,364                      | = | Sch. SE, Section A or B<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).   |
| Adjustments and Tax<br>Preference Items | 16a<br>b<br>c<br>d   | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss   | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)   | 10,293                      |   | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.   |
| Foreign Taxes                           |  | Name of foreign country or U.S. possession  Gross income from all sources  | 17b<br>17c<br>17d(1)<br>17d(2)<br>17d(3)<br>17e(1)<br>17e(2)<br>17f(1)<br>17f(2)<br>17f(3)<br>17g |                             |   | Form 1116, Part I Form 1116, Part II See Instructions for   |
| Other                                   | h<br>18<br>b<br>19<br>20<br>21<br>22<br>23<br>24<br>a<br>b | Reduction in taxes available for credit (attach schedule)  | 17h 18b 19 20 21 22 23 24a 24b  | 3,600<br>12,800             | } | Form 1116.  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 8611, line 8 |
| Supplemental Information                | 25   | Supplemental information required to be reported separately to needed):  ITEM J(C) - CAPITAL ACCOUNT ADJUST  ORDINARY INCOME (LOSS)  NONDEDUCTIBLE EXPENSES  TOTAL  LINE 13 - OTHER CREDITS  FORM 6478  FORM 8830  FORM 8835  FORM 8847  TOTAL | each pa   | 29,364<br>(3,600)<br>25,764 |   | chedules if more space is   |

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury For calendar year 2001 or tax year beginning , 2001, and ending Internal Revenue Service Partner's identifying number ► 001-16-0002 Partnership's identifying number ▶ 52 0000016 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code ORTHOPRODUCTS PARTNERSHIP **SORA SHOLDER 16 ANY STREET** 10 SWAN SWOON ANYTOWN, MD 21044 ANY TOWN, MD 21044 **A** This partner is a  $\boxtimes$  general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . -----C Is this partner a 

✓ domestic or a 

✓ foreign partner? \$ 12,000 Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 20.0000% 20.0000% Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 20.0000% 20.0000% Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . E IRS Center where partnership filed return: CINCINNATI I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 6,441 3,200 14,311 11.070 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . 7.341 See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a a Interest . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. . . . . . . . . . . . . (Form 1065).

**d** Credits related to other rental activities Other credits . . . . . . . . .

1,033

12d

13

Schedule K-1 (Form 1065) 2001 SORA SHOLDER 001-16-0002 Page **2** 

|  |        | (a) Distributive share item   |          | (b) Amount                   |  | (c) 1040 filers enter the amount in column (b) on:   |
|--|--------|---|----------|------------------------------|--|--|
| <u>=</u>   |        |   |          |                              |  | .,   |
| vestmei<br>Interest  | 140    | Interest evinence on investment debts   | 14a      |                              |  | Form 4952, line 1  |
| et St  |        | Interest expense on investment debts  | 14b(1)   |                              | ∣ լ  | See page 9 of Partner's  |
| Adjustments and Tax   Self-em-   Investment   Preference Items   ployment   Interest |        | (2) Investment expenses included on line 10   | 14b(2)   |                              | <b>⊣ ì</b>   |  |
| <del></del> _  | 4-     |   | 15a      | 7,341                        | +  | ·  |
| Self-em-<br>ployment   |        | Net earnings (loss) from self-employment  | 15b      | 7,011                        | amount in column (b) on:  Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.  Form 1116, Part II See Instructions for Form 1116.  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 8611, line 8 |  |
| e e e  |        | Gross farming or fishing income   | 15c      | E4 200                       |  | Form 4952, line 1  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Sch. SE, Section A or B  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.  Form 1116, Part II  See Instructions for Form 6251.  Form 1116.  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 8611, line 8  If schedules if more space is |
| <u>,                                    </u>   | С      | Gross nonfarm income  |          | 51,200                       | ۱,   | (FORM 1065).   |
| Ta)  | 16a    | Depreciation adjustment on property placed in service after 1986  | 16a      | 2,573                        | ⊣ )  |  |
| Jjustments and Ta<br>Preference Items  | b      | Adjusted gain or loss   | 16b      |                              |  |  |
| nts<br>nce   |        | Depletion (other than oil and gas)  | 16c      |                              | - !  |  |
| tme  | d      | (1) Gross income from oil, gas, and geothermal properties   | 16d(1)   |                              | - 1  |  |
| djus<br>Pre  |        | (2) Deductions allocable to oil, gas, and geothermal properties   | 16d(2)   |                              | <b>⊣</b> I   | INSTRUCTIONS FOR FORM 6251.  |
| <u>¥</u>   | е      | Other adjustments and tax preference items (attach schedule)  | 16e      |                              |  |  |
|  | 17a    | Name of foreign country or U.S. possession ▶  |          |                              |  |  |
|  | b      | Gross income from all sources   | 17b      |                              | ۱∟   |  |
|  | С      | Gross income sourced at partner level   | 17c      |                              | _  |  |
|  | d      | Foreign gross income sourced at partnership level:  |          |                              |  |  |
|  |        | (1) Passive   | 17d(1)   |                              |  |  |
| "  |        | (2) Listed categories (attach schedule)   | 17d(2)   |                              |  |  |
| Foreign Taxes  |        | (3) General limitation  | 17d(3)   |                              |  |  |
|  | e      | Deductions allocated and apportioned at partner level:  |          |                              | ר ו  | Form 1116, Part I  |
|  |        | (1) Interest expense  | 17e(1)   |                              | $\perp I$  |  |
|  |        | (2) Other   | 17e(2)   |                              |  |  |
|  | f f    | Deductions allocated and apportioned at partnership level to  |          |                              |  |  |
|  | '      | foreign source income:  |          |                              |  |  |
|  |        |   | 17f(1)   |                              |  |  |
|  |        | (1) Passive   | 17f(2)   |                              | <b></b>  |  |
|  |        | (2) Listed categories (attach schedule)   | 17f(3)   |                              | ۱,   | Form 1116 Part II  |
|  |        | (3) General limitation  | 17g      |                              |  |  |
|  | g<br>h | Reduction in taxes available for credit (attach schedule)   | 17g      |                              |  |  |
|  |        |   |          |                              | ١,   |  |
|  | 18     | Section 59(e)(2) expenditures: a Type ▶   | 18b      |                              | }  | Instructions for Schedule K-1  |
|  | b      | Amount  |          |                              | ا ا  | ,  |
|  | 19     | Tax-exempt interest income  | 19       | 900                          | ⊢,   | Form 1040, line 8b   |
| <u></u>  | 20     | Other tax-exempt income   | 20       |                              |  | Soo pages 0 and 10 of  |
| )ther  | 21     | Nondeductible expenses  | 21       | 3,200                        | {  | Partner's Instructions for   |
| Ö  | 22     | Distributions of money (cash and marketable securities)   | 22       |                              |  | Schedule K-1 (Form 1065).  |
|  | 23     | Distributions of property other than money  | 23       |                              | <b>⊣</b> ا   |  |
|  | 24     | Recapture of low-income housing credit:   |          |                              |  |  |
|  | а      | From section 42(j)(5) partnerships  | 24a      |                              |  | Form 8611, line 8  |
|  | b      | Other than on line 24a  | 24b      |                              | J  |  |
|  | 25     | Supplemental information required to be reported separately to needed): ITEM J (C) - CAPITAL ACCOUNT ADJUSTME | each par | tner <i>(attach addition</i> | nal so   | chedules if more space is  |
|  |        | needed).  |          |                              |  |  |
| o  |        |   |          |                              |  |  |
| a <u>Ŧ</u>   |        | NONDEDUCTIBLE EXPENSES  |          | (900)                        |  |  |
| Ĕ  |        | TOTAL   |          | 6,441                        |  |  |
| ق  |        |   |          |                              |  |  |
| <u>_</u>   |        | LINE 13 - OTHER CREDITS   |          |                              |  |  |
| a  |        | FORM 6478   |          | 45                           |  |  |
| eni  |        | FORM 8830   |          | 375                          |  |  |
| Ĕ  |        | FORM 8835   |          | 513                          |  |  |
| ble  |        | FORM 8847   |          | 100                          |  |  |
| Supplemental Information   |        | TOTAL   |          | 1,033                        |  |  |
| ري<br>آ  |        |   |          |                              |  |  |
|  |        |   |          |                              |  |  |
|  | I      |   |          |                              |  |  |

#### **TEST # 17 (2001)**

FORMS REQUIRED: 1065, 4562, 4684, 5884, 8271, 8824, 8826, 8834, 8861, 3 K-1s (1065), 8308)

# FORM 1065, PAGE 1: IDENTIFYING INFORMATION: NAME OF PARTNERSHIP:

OBIE SWEET HORSE LIMITED PARTNERSHIP 17 ANY STREET ANYTOWN, MD 21042

# MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

#### **FORM 1065, PAGE 1:**

LINE A: HORSE BREEDING
LINE B: HORSE BREEDING

LINE C: 112900 LINE D: 52-0000017 LINE E: 07/01/92

LINE H(1): X

**LINE 1a:** 41610

LINE 7 (STM 01):

CREDIT FOR ALCOHOL USED AS FUEL 21
TAXABLE INSURANCE PROCEEDS 1000

LINE 9: 6250
LINE 11: 926
LINE 13: 18450
LINE 14: 1960
LINE 15: 6545

LINE 20 (STM 02):

**ADVERTISING** 516 FARM MAINTENANCE 384 **FARRIERS** 326 VETERNARIANS 791 STRAW & SHAVINGS 241 **BREEDING FEES** 2550 FEED & HAY 1151 **MEDICINES** 136

Test 17 (2001), Page 1 of 8

# FORM 1065, PAGE1 (Continued):

TACK SUPPLIES 91
HORSE SUPPLIES 82
TRAINERS 418

## FORM 1065, PAGE 2, SCHEDULE A:

LINE 1: 2515
LINE 2: 5681
LINE 7: 1850
LINE 9(a)(i): X
LINE 9(d): NO
LINE 9(e): NO

# FORM 1065, PAGE 2, SCHEDULE B:

LINE 1(b): Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: YES LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** NO **LINE 11:** NO **LINE 12:** 0

NAME OF DESIGNATED TMP:

IDENTIFYING NUMBER OF DESIGNATED TMP:

ADDRESS OF DESINATED TMP:

JUDI DOOTI
001-17-0001
10 PONY PARK

PONYTOWN, MD 21042

#### FORM 1065, PAGE 3, SCHEDULE K:

**LINE 3a:** 6555 (FROM FORM 4835, PART I, LINE 7)

LINE 3b (STM 03):

FROM FORM 4835, PART II, LINE 31 2317

LINE 11 (STM 04):

CASUALTY LOSS 4337 **LINE 16a:** 1126 **LINE 21:** 18271

LINE 24 (STM 05): SEE ATTACHED DOCUMENTATION

## FORM 1065, PAGE 4, SCHEDULE L:

**LINE 1(b)**: 4250 **LINE 1(d)**: 10323

LINE 8(b) (STM 06):

VARIOUS 15000

LINE 8(d) (STM 07):

VARIOUS 15000
LINE 9a(a): 47451
LINE 9a(c): 217808
LINE 9b(a): 15350
LINE 9b(c): 23804
LINE 19(b): 70154
LINE 19(d): 273464

### FORM 1065, PAGE 4, SCHEDULE M-1:

**LINE 1:** -35999 **LINE 2:** 21

LINE 4 (STM 08):

FORM 5884 - WORK OPPORTUNITY CREDIT 6000 FORM 8861 - WELFARE-TO-WORK CREDIT 12250

# FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: -16288 LINE 2: 8144 LINE 3: -35999 LINE 6a: 8144

#### FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 1, LINE 22

#### **FORM 4562 - PART II:**

**LINE 19i(b)**: 04/15/01 **LINE 19i(c)**: 170000

#### **FORM 4562 - PART III:**

**LINE 17**: 8172

## FORM 4562, PART V, SECTION A:

LINE 24(a) YES LINE 24(b) YES

LINE 26(a): ELECTRIC CAR

# FORM 4562, PART V, SECTION A (Continued):

LINE 26(b): 08/04/01 LINE 26(c): 100% LINE 26(d): 10206 LINE 26(e): 9185 LINE 26(f): 5 YR LINE 26(g): HY

#### FORM 4562, PART V, SECTION C:

 LINE 37
 YES

 LINE 38
 YES

 LINE 39
 YES

 LINE 40
 YES

 LINE 41
 YES

#### FORM 4684, PAGE 2, SECTION B, PART I:

**ACTIVITY TO WHICH THIS FORM RELATES:** 

**FORM 1065, PAGE 3, LINE 11** 

**LINE 19A:** VELVET SHOW SADDLE......12/02/01

**LINE 20A:** 4337

# FORM 4684, PAGE 2, SECTION B, PART II:

LINE 29(a) THEFT OF SHOW SADDLE

**LINE 29(b)(ii)** 4337

#### FORM 4835:

**ACTIVITY TO WHICH THIS FORM RELATES:** 

**FORM 1065, PAGE 3, LINE 3c** 

#### **FORM 4835, PART I**:

**LINE 1:** 6555

#### **FORM 4835, PART II:**

**LINE 22a**: 1850 **LINE 23**: 412

LINE 30a: 55 LICENSE

#### FORM 5884:

**ACTIVITY TO WHICH THIS FORM RELATES:** 

**FORM 1065, PAGE 1, LINE 9** 

LINE 1(b): 15000 QUALIFIED WAGES

**FORM 8271:** 

**ACTIVITY TO WHICH THIS FORM RELATES:** 

**FORM 1065, PAGE 4, LINE 8** 

LINE 1(a): VELVET THUNDER RACE HORSE SYNDICATION

LINE 1(b): 12345678912 LINE 1(c): 52-0000095

**FORM 8824:** 

**ACTIVITY TO WHICH THIS FORM RELATES:** 

**FORM 1065, PAGE 4, LINE 9** 

**FORM 8824, PART I**:

LINE 1: KABOTO TRACTOR
ROWLAND TRACTOR

LINE 2: ROWLAN LINE 3: 04/04/97 LINE 4: 05/05/01 LINE 5: 05/05/01 LINE 6: 05/05/01

**LINE 7(c):** X

FORM 8824, PART III:

LINE 16: 13500 LINE 18: 12857

**FORM 8826:** 

**ACTIVITY TO WHICH THIS FORM RELATES:** 

**FORM 1065, PAGE 4, LINE 9** 

**FORM 8826, PART I:** 

**LINE 1:** 12500

**FORM 8834, PART I**:

**ACTIVITY TO WHICH THIS FORMS RELATES:** 

**FORM 4562, PAGE 2, PART V, LINE 24** 

**LINE 1(a):** 10206

FORM 8861:

**ACTIVITY TO WHICH THIS FORMS RELATES:** 

**FORM 1065, PAGE 1, LINE 9** 

**FORM 8861, PART I**:

**LINE 1(b)**: 35000

SCHEDULE K-1 (FORM 1065), #1:

PARTNER'S IDENTIFICATION NUMBER: 001-17-0001

PARTNER'S NAME: JUDI DOOTI PARTNER'S ADDRESS: 10 PONY PARK

PONYTOWN, MD 21042

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

**LINE D(i):** BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

**LINE D(ii):** END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: PHILADELPHIA, PA

**LINE F:** Qualified nonrecourse financing 136732

LINE J(a): -8144 LINE J(b): 0 LINE J(c): -18000 LINE J(d): 0

LINE 13 (STM 99):

FORM 5884 - WORK OPPORTUNITY CREDIT 3000 FORM 8826 - DISABLED ACCESS CREDIT 2500 FORM 8834 - QUALIFIED ELECTRIC VEHICLE 511 FORM 8861 - WELFARE-TO-WORK CREDIT 6125

SCHEDULE K-1 (FORM 1065), #2:

PARTNER'S IDENTIFICATION NUMBER: 001-17-0002

PARTNER'S NAME: NIKI WIKI

PARNER'S ADDRESS: 10 O.B. SWEET STREET

ANYTOWN, MD 21042

**LINE A:** LIMITED PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

**LINE D(i):** BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

**LINE D(ii):** END OF YEAR:

SCHEDULE K-1 (FORM 1065), #2 (Continued):

LINE D(ii): PROFIT SHARING 0.00000%

LOSS SHARING 0.00000%

OWNERSHIP OF CAPITAL 0.00000%

LINE E: PHILADELPHIA, PA

LINE J(a): -8144
LINE J(b): 8144
LINE J(c): 0
LINE J(d): 0
LINE I: FINAL K-1

SCHEDULE K-1 (FORM 1065), #3:

PARTNER'S IDENTIFICATION NUMBER: 001-17-0003
PARTNER'S NAME: BARBARA MAY GUNN
PARTNER'S ADDRESS: 10 ANY PARKWAY
ANY CITY, MO 64114

LINE A: LIMITED PARTNER

LINE B: INDIVIDUAL DOMESTIC

**LINE D(i):** BEFORE CHANGE OR TERMINATION:

PROFIT SHARING 0.00000% LOSS SHARING 0.00000% OWNERSHIP OF CAPITAL 0.00000%

**LINE D(ii):** END OF YEAR:

PROFIT SHARING 50.00000% LOSS SHARING 50.00000% OWNERSHIP OF CAPITAL 50.00000%

LINE E: PHILADELPHIA, PA

LINE F: QUALIFIED NONRECOURSE FINANCING 136732

LINE J(a): 0
LINE J(b): 0
LINE J(c): -18000
LINE J(d): 8144

LINE 13 (STM 99):

FORM 5884 - WORK OPPORTUNITY CREDIT 3000 FORM 8826 - DISABLED ACCESS CREDIT 2500 FORM 8834 - QUALIFIED ELECTRIC VEHICLE 510 FORM 8861 - WELFARE-TO-WORK CREDIT 6125

**FORM 8308:** 

**ACTIVITY TO WHICH THIS FORM IS RELATED:** 

FORM 1065, K-1s #2 & #3

**TELEPHONE NUMBER:** (410) 555-4810

FORM 8308 - PART I: NIKI WIKI

FORM 8308 - PART II: BARBARA MAY GUNN

**FORM 8308 - PART III:** 

DATE OR SALE OF PARTNERSHIP INTEREST: 07/01/01

| _  | 11   | 065  | U.S. Return of Partnership Income  |  |   |  |                 |  |                               | 0  | OMB No. 1545-0099                                  |                 |  |
|--|--|--|--|--|---|--|-----------------|--|-------------------------------|--|--|-----------------|--|
|  | rtment of  | the Treasury<br>ue Service   | For calen  |  | ax year beginning<br>▶ See separa   | , 2001   | -<br>, and endi |  | , 20                          |  | 2001   |                 |  |
| A Principal business activity HORSE BREEDING B Principal product or service HORSE BREEDING C Business code number 112900 |  |  | Use the<br>IRS<br>label.<br>Other-<br>wise,<br>print<br>or type.   | Number, street, an  17 ANY STR  City or town, state  | Name of partnership  OBIE SWEET HORSE LIMITED PARTNERSHIP  Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions.  17 ANY STREET  City or town, state, and ZIP code  ANYTOWN, MD 21042 |  |                 |  |                               |  |  | number          |  |
| Н  | Check  | applicable box<br>accounting me<br>er of Schedules   | thod: (1)  | X Cash   | 2)  Final return (2)  Accrual son who was a par   | (3) Name I (and the transfer of the transfer o | 3) 🗌 Otl        | her (specif                              | Address cha<br>fy) ►<br>ear ► |  | (5) Amended  |                 |  |
| Cau  | ution: /   | Include <b>only</b> tra  | ade or bu  | ısiness income an  | nd expenses on lir  | nes 1a throug  | gh 22 be        | low. See                                 | the instruc                   | ctions for   | more informat                                      | tion.           |  |
|  |  | Gross receipts<br>Less returns a   |  |  |   |  | 1a<br>1b        | 41,610                                   |                               | 1c   | 41,610   |                 |  |
| Income   | 3 (<br>4 (<br>5 f  | Gross profit. S<br>Ordinary incor<br>Net farm profit   | ubtract li<br>ne (loss)<br>t (loss) <i>(a</i>  | ine 2 from line 1<br>from other partn<br>attach Schedule I   | )   | , and trusts   | <br>(attach<br> | <br>schedule                             | <br>)<br>                     | 2<br>3<br>4<br>5<br>6  | 6,346<br>35,264                                    |                 |  |
|  | 7 (  | Other income   | (loss) <i>(at</i>  | tach schedule) .   |   |  |                 |  |                               | 7  | 1,021  |                 |  |
|  | 8 7  | Total income   | (loss). C  | ombine lines 3 tl  | hrough 7  |  |                 |  |                               | 8  | 36,285   |                 |  |
| Deductions (see page 14 of the instructions for limitations)   | 10 (<br>11 F<br>12 E<br>13 F<br>14 T<br>15 I<br>16a I<br>b I<br>17 I<br>18 F<br>19 E | Guaranteed paragrammed paragra | ayments anaintenan ana | to partners  | A and elsewhere   |  |                 | <br><br>                                 | <br><br>                      | 9<br>10<br>11<br>12<br>13<br>14<br>15<br>///////////////////////////////// | 6,250<br>926<br>18,450<br>1,960<br>6,545<br>13,097 |                 |  |
| Ded  |  |  | ·  | ·  | nown in the far rig   | aht column   | for lines       | 9 throug                                 | ıh 20                         | 21   | 53,914   |                 |  |
| Siç  | 22 (   | Ordinary inco  Under penalties and belief, it is information of  | me (loss<br>s of perjury,<br>s true, corre<br>which prepa  | s) from trade or the last of t | business activitie<br>examined this return, i<br>Jeclaration of prepare<br>dge.   | es. Subtract<br>including accon<br>er (other than g  | line 21 f       | from line<br>chedules ar<br>ther or limi | 8                             | 22<br>s, and to the<br>company r   | (17,629)   | return<br>below |  |
|  |  | Signature Preparer's   | of general   | partner or limited lial  | bility company memb   | per Date   |                 | Date                                     |                               | Prep   | parer's SSN or PT                                  | IN              |  |
|  | d<br>parer's<br>Only   | signature  | d),  |  | TAX FILERS, IN  | IC.  | 08530           | Check<br>self-er                         | if nployed ►  EIN ►           | □ 00<br>52 000   | 1-99-0001  |                 |  |

| SCI   | nedule A Cost of Goods Sold (see page 17 of the instructions)  |          |
|-------|--|----------|
|       |  |          |
| 1     | inventory at beginning or year.  | 515      |
| 2     |  | 681      |
| 3     | Cost of labor  |          |
| 4     | Additional Section 2007 605t5 (ditach schedule)  |          |
| 5     | Other costs (attach schedule)  | 00       |
| 6     | Total. Add lines I tillough S  |          |
| 7     | inventory at end or year   |          |
| 8     | Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2  |          |
| 9a    | (i) Sign Cost as described in Regulations section 1.471-3  |          |
|       | (ii) ☐ Lower of cost or market as described in Regulations section 1.471-4   |          |
|       | (iii) ☐ Other (specify method used and attach explanation) ►   |          |
| b     | Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)  |          |
|       | Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).   |          |
|       | Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership?  |          |
|       | Was there any change in determining quantities, cost, or valuations between opening and closing inventory? $\square$ Ye  |          |
|       | If "Yes," attach explanation.  |          |
|       | · · · · · · · · · · · · · · · · · · ·  |          |
| Sch   | nedule B Other Information   |          |
| 1     | What type of entity is filing this return? Check the applicable box:   | Yes No   |
|       | ☐ Domestic general partnership b ☐ Domestic limited partnership  |          |
|       | ☐ Domestic limited liability company d ☐ Domestic limited liability partnership  |          |
| е     | ☐ Foreign partnership f ☐ Other ▶  |          |
| 2     | Are any partners in this partnership also partnerships?  | X        |
| 3     | During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign   |          |
|       | entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and   |          |
|       | 301.7701-3? If yes, see instructions for required attachment   | X        |
| 4     | Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see  | Y        |
| _     | Designation of Tax Matters Partner below   |          |
| 5     | Does this partnership meet <b>all three</b> of the following requirements?  The partnership's total receipts for the tax year were less than \$250,000;                    |          |
|       | The partnership's total assets at the end of the tax year were less than \$600,000; and  |          |
|       | Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including   |          |
| C     | extensions) for the partnership return.  |          |
|       | If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;  |          |
|       | or Item J on Schedule K-1  | X        |
| 6     | Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805   | X        |
| Ū     | and 8813. See page 19 of the instructions  | X        |
| 7     | Is this partnership a publicly traded partnership as defined in section 469(k)(2)?   | X        |
| 8     | Has this partnership filed, or is it required to file, <b>Form 8264</b> , Application for Registration of a Tax Shelter?   |          |
| 9     | At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority   |          |
| -     | over a financial account in a foreign country (such as a bank account, securities account, or other financial  |          |
|       | account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"  | X        |
|       | enter the name of the foreign country. ►   | N/       |
| 10    | During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a  | X        |
|       | foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions   |          |
| 11    | Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax   | X        |
|       | year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the   | ^        |
| 12    | statement described under <b>Elections Made By the Partnership</b> on page 7 of the instructions   |          |
|       |  | <u> </u> |
|       | ignation of Tax Matters Partner (see page 19 of the instructions) r below the general partner designated as the tax matters partner (TMP) for the tax year of this return: |          |
| EHILE | i below the general partner designated as the tax matters partner (TMP) for the tax year of this return:   |          |
| Nam   | e of Identifying   |          |
|       | gnated TMP JUDI DOOTI number of TMP 001-17-0001  |          |
|       | ress of  10 PONY PARK  |          |
|       | gnated TMP PONYTOWN, MD 21042  |          |

Page 3

| Scne   | aule     |   | T .           | 4. <del>-</del>                              |                |
|--|----------|---|---------------|--|----------------|
|  | I        | (a) Distributive share items  | _             | (b) Total amount                             | t              |
|  | 1        | Ordinary income (loss) from trade or business activities (page 1, line 22)                        | 1             | (17,629)                                     |                |
|  | 2        | Net income (loss) from rental real estate activities (attach Form 8825)                           | 2             |  |                |
|  | 3a       | Ret income (loss) from rental real estate activities (attach Form 8825)                           |               |  |                |
|  | b        | Expenses from other rental activities (attach schedule)   |               |  |                |
|  |          | Net income (loss) from other rental activities. Subtract line 3b from line 3a                     | 3c            | 4,238  |                |
| (Loss)                                       | 4        | Portfolio income (loss): a Interest income  | 4a            |  |                |
| 2  | -        | Ordinary dividends  | 4b            |  |                |
| ю<br>О                                       |          | Royalty income  | 4c            |  |                |
| Ē  |          | Net short-term capital gain (loss) (attach Schedule D (Form 1065))                                | 4d            |  |                |
| ncome  |          |   | 4e(1)         |  |                |
| 드  | е        | (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))                             |               |  |                |
|  | _        | (2) 28% rate gain (loss) ►  | //////        |  | <i>V//////</i> |
|  |          | Other portfolio income (loss) (attach schedule)   | 4f            |  |                |
|  | 5        | Guaranteed payments to partners   | 5             |  |                |
|  | 6        | Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)             | 6             |  |                |
|  | 7        | Other income (loss) (attach schedule)   | 7             |  |                |
| 占  | 8        | Charitable contributions (attach schedule)  | 8             |  |                |
| Deduc-<br>tions                              | 9        | Section 179 expense deduction (attach Form 4562)  | 9             |  |                |
| <u>o</u> ĕ                                   | 10       | Deductions related to portfolio income (itemize)  | 10            |  |                |
|  | 11       | Other deductions (attach schedule)  | 11            | 4,337  |                |
|  | 12a      | Low-income housing credit:  |               |  |                |
|  |          | (1) From partnerships to which section 42(j)(5) applies   | 12a(1)        |  |                |
| ts   |          | (2) Other than on line 12a(1)   | 12a(2)        |  |                |
| Credits                                      | h        | Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) | 12b           |  |                |
| ä  |          | Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities  | 12c           |  |                |
| •  |          | Credits related to other rental activities  | 12d           |  |                |
|  | 13       | Other credits   | 13            | 24,271                                       |                |
|  |          |   | 14a           | 21,211                                       |                |
| Invest-<br>ment<br>Interest                  |          | Interest expense on investment debts  | 14a<br>14b(1) |  |                |
| age 1  | D        | (1) Investment income included on lines 4a, 4b, 4c, and 4f above                                  |               |  |                |
| <u>=                                    </u> |          | (2) Investment expenses included on line 10 above   | 14b(2)        |  |                |
| Self-<br>Employ-<br>ment                     |          | Net earnings (loss) from self-employment  | 15a           | (17,629)                                     |                |
| ef<br>en<br>en                               | b        | Gross farming or fishing income   | 15b           | 25.264                                       |                |
|  | С        | Gross nonfarm income  | 15c           | 35,264                                       |                |
| Adjustments and<br>Tax Preference<br>Items   | 16a      | Depreciation adjustment on property placed in service after 1986                                  | 16a           | 1,126  |                |
| e a  | b        | Adjusted gain or loss   | 16b           |  |                |
| tments<br>Prefere<br>Items                   | С        | Depletion (other than oil and gas)  | 16c           |  |                |
| Pre B  |          | (1) Gross income from oil, gas, and geothermal properties   | 16d(1)        |  |                |
| ă,ĕ  |          | (2) Deductions allocable to oil, gas, and geothermal properties                                   | 16d(2)        |  |                |
| ĕΓ   | е        | Other adjustments and tax preference items (attach schedule)                                      | 16e           |  |                |
|  | 17a      | Name of foreign country or U.S. possession ▶  |               |  |                |
|  |          | Gross income from all sources   | 17b           |  |                |
| 40   |          | Gross income sourced at partner level   | 17c           |  |                |
| ě  |          | Foreign gross income sourced at partnership level:  |               |  |                |
| Foreign Taxes                                | <u> </u> | (1) Passive ►   |               |  |                |
| _  |          | Deductions allocated and apportioned at partner level:  |               |  |                |
| <u>ğ</u> .                                   | -        | (1) Interest expense (2) Other  | 17e(2)        |  |                |
| ore  | ء ا      | ·   |               |  |                |
| щ  | T        | Deductions allocated and apportioned at partnership level to foreign source income:               |               |  |                |
|  | _        | (1) Passive ►   |               |  |                |
|  |          | Total foreign taxes (check one): ► Paid ☐ Accrued ☐   | 17g<br>17h    |  | -              |
|  |          | Reduction in taxes available for credit (attach schedule)   |               |  | -              |
|  | 18       | Section 59(e)(2) expenditures: a Type ▶   | 18b           |  | -              |
|  | 19       | Tax-exempt interest income  | 19            |  | -              |
| Jer  | 20       | Other tax-exempt income   | 20            | 10.074                                       |                |
| Other  | 21       | Nondeductible expenses  | 21            | 18,271                                       | -              |
|  | 22       | Distributions of money (cash and marketable securities)   | 22            | 8,144  | -              |
|  | 23       | Distributions of property other than money  | 23            |  | ,,,,,,,,,      |
|  | 24       | Other items and amounts required to be reported separately to partners (attach schedule)          |               | <i>(((((((((((((((((((((((((((((((((((((</i> | X/////         |

| Ana      | lysis of Net Income                                  | (Loss)                      |                            |   |                          |                         |                       |                    |  |  |   |
|----------|--|-----------------------------|----------------------------|---|--------------------------|-------------------------|-----------------------|--------------------|--|--|---|
| 1        | Net income (loss). Comb                              |                             |                            |   |                          |                         |                       |                    | 1  | (17,728)                               |   |
| 2        | Analysis by partner type:                            | ) Corporate                 | (ii) Individua<br>(active) |   | i) Individu<br>(passive) | al (iv) Pa              | artnership            | (v) Exe<br>organiz |  | (vi) Nominee                           | /Other  |
|          | General partners                                     |                             | (8,863)                    | 3)                                      | 3,865)                   |                         |                       |                    |  |  |   |
|          | Limited partners nedule L Balan                      | nce Sheets p                | or Books (N                | lot roqu                                | irod if C                | Junction 5              | on Schoo              | lulo R is          | ancwo  | rod "Vos ")                            |   |
| JUI      | ledule L Balaii                                      | ice sileets p               | Dei Dooks (i               | lot requ                                |                          | ng of tax yea           |                       | iule b is          |  | tax year                               |   |
|          | Ass  | sets                        |                            | (á                                      | a)                       | (b)                     |                       | (c)                | Liid Oi                                      | (d)                                    |   |
| 1        | Cash   |                             |                            |   |                          | 4,250                   | )                     |                    |  | 10,323                                 | <br>}   |
| 2а       | Trade notes and accou                                |                             |                            | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | ,,,,,,,,,,,,             |                         |                       | ,,,,,,,,,,,,,,,,,, | ,,,,,,,,                                     |  |   |
|          | Less allowance for bac                               |                             |                            |   |                          |                         |                       |                    |  |  |   |
| 3        | Inventories  |                             |                            |   |                          | 2,515                   | 5                     |                    |  | 1,850                                  | <u> </u>                                      |
| 4        | U.S. government obliga                               | ations                      |                            |   |                          |                         |                       |                    |  |  |   |
| 5        | Tax-exempt securities                                |                             |                            |   |                          |                         |                       |                    |  |  |   |
| 6        | Other current assets (a                              |                             |                            |   |                          |                         |                       |                    |  |  |   |
| 7        | Mortgage and real esta                               |                             |                            |   |                          | 15,000                  |                       |                    |  | 15,000                                 |   |
| 8        | Other investments (atta                              |                             |                            | 47,4                                    |                          | 13,00                   | <i>'''</i>            | 217,808            |  | 13,000                                 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,       |
|          | Buildings and other de<br>Less accumulated dep       | •                           |                            | 15,3                                    |                          | 32,10°                  |                       | 23,804             | r  | ////////////////////////////////////// |   |
|          | Depletable assets .                                  |                             |                            | ,.                                      |                          |                         |                       | 20,004             |  |  |   |
|          | Less accumulated dep                                 |                             |                            |   |                          |                         |                       |                    |  |  | •       |
|          | Land (net of any amort                               |                             |                            |   |                          |                         |                       |                    |  |  |   |
|          | Intangible assets (amo                               |                             |                            |   |                          |                         |                       |                    |  |  |   |
| b        | Less accumulated amo                                 | ortization                  |                            | 7////////////////////////////////////// |                          |                         | 77                    |                    | ,,,,,,,,,                                    |  |   |
| 13       | Other assets (attach so                              |                             |                            |   |                          |                         |                       |                    |  | 204.47                                 |   |
| 14       | Total assets   |                             |                            |   |                          | 53,86                   | <del>00</del>         |                    |  | <b>221,177</b>                         |   |
| 45       |  | and Capital                 |                            |   |                          |                         |                       |                    |  |  |   |
| 15<br>14 | Accounts payable .                                   |                             |                            |   |                          |                         |                       |                    |  |  |   |
| 16<br>17 | Mortgages, notes, bonds<br>Other current liabilities |                             | -                          |   |                          |                         |                       |                    |  |  |   |
| 18       | All nonrecourse loans                                |                             |                            |   |                          |                         |                       |                    |  |  |   |
| 19       | Mortgages, notes, bonds                              |                             |                            |   |                          | 70,1                    | 54                    |                    |  | 273,464                                |   |
| 20       | Other liabilities (attach                            |                             |                            |   |                          |                         |                       |                    |  |  |   |
| 21       | Partners' capital accou                              |                             |                            |   |                          | (16,28                  | <del></del>           |                    |  | (52,287                                |   |
| 22_      | Total liabilities and cap                            |                             |                            | <u> </u>                                |                          | 53,80                   |                       |                    | <u>/////////////////////////////////////</u> | 221,17                                 | <u>′7                                    </u> |
| Sch      | nedule M-1 Reco                                      | nciliation of equired if Qu | estion 5 on                | Schedu                                  | Books<br>le B is a       | With Inco<br>answered ' | me (Loss<br>"Yes." Se | e page 3           | t <b>urn</b><br>0 of th                      | e instruction                          | าร.)  |
| 1        | Net income (loss) per                                |                             |                            | ,999)                                   |                          | ome recorded            |                       | -                  |  |  |   |
| 2        | Income included on S                                 |                             |                            |   |                          | Schedule K              |                       | -                  |  |  |   |
|          | through 4, 6, and 7, not                             |                             | _                          | 1                                       |                          | k-exempt in             |                       |                    |  |  |   |
| 2        | this year (itemize):                                 |                             |                            | 1                                       |                          | ductions inc            |                       |                    |  |  |   |
| 3        | Guaranteed payments insurance)                       |                             |                            |   |                          | ough 11, 14             |                       |                    | •  |  |   |
| 4        | Expenses recorded on                                 |                             | <b> </b>                   |   |                          | ainst book ii           |                       |                    |  | 4                                      |   |
| •        | included on Schedule                                 |                             | <b> </b>                   |   | -                        | preciation \$           |                       |                    | •  | _                                      |   |
|          | 11, 14a, 17g, and 18b                                |                             |                            |   |                          |                         |                       |                    |  |  |   |
| а        | Depreciation \$                                      |                             |                            |   |                          |                         |                       |                    |  | -                                      |   |
| b        | Travel and entertainme                               |                             |                            | 050                                     | 1                        | d lines 6 an            |                       |                    |  |  |   |
| _        | SEE SCHEDULE   | 18,25                       |                            | ,250                                    | <b>9</b> Inc             | ome (loss) (A           | Analysis of           | Net Incom          | e (Loss)                                     | /47.70                                 | 0)  |
| 5<br>Sc! | Add lines 1 through 4 nedule M-2 Analy               |                             |                            | ,728)<br>Accour                         |                          | e 1). Subtrac           |                       |                    |  |  |   |
|          |  |                             | // 0                       |   |                          | -                       |                       |                    |  | 0.444                                  |   |
| 1        | Balance at beginning of Capital contributed du       | -                           |                            | <u> 144</u>                             | <b>6</b> Dis             | stributions:            |                       |                    |  |  |   |
| 2<br>3   | Net income (loss) per                                |                             |                            | ,999)                                   | <b>7</b> Ot              | her decreas             | <b>b</b> Propert      | -                  |  |  |   |
| 4        | Other increases (itemiz                              |                             |                            | /                                       | ] , 51                   |                         |                       | •                  |  |  |   |
| •        |  |                             |                            |   | <b>8</b> Ad              | d lines 6 an            |                       |                    |  | . 8,144                                |   |
| 5        | Add lines 1 through 4                                | <u></u> .                   | (44                        | ,143)                                   |                          | ance at end of          |                       |                    |  |  | 7)  |

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ▶ Partnership's identifying number ▶ 52 0000017 001-17-0001 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code # 1 OBIE SWEET HORSE LIMITED PARTNERSHIP JUDI DOOTI 17 ANY STREET **10 PONY PARK** ANYTOWN, MD 21042 PONYTOWN, MD 21042 **A** This partner is a  $\boxtimes$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL 136,732 Qualified nonrecourse financing . C Is this partner a 

✓ domestic or a 

✓ foreign partner? Other . . . . . . . . . . . . -----(i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination 50.0000 % **D** Enter partner's percentage of: 50.0000 Profit sharing . . . . . . . 50.0000 % H Check here if this partnership is a publicly traded 50.0000% Loss sharing . . . . . partnership as defined in section 469(k)(2) . . . . . . 50.0000% 50.0000% Ownership of capital . . . . E IRS Center where partnership filed return: PHILADELPHIA I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) distributions beginning of year during year Schedule M-2 through (d)) (8,144)(17.999)(26.143)(c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: (8,814)1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 2,119 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a a Interest . . . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 8 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). 2,169 Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. . . . . . . . . . . . . (Form 1065). 12d **d** Credits related to other rental activities 12,136 Other credits . . . . . . . . . 13

|   |                                       | (a) Distributive share item   | W/////   | (b) Amount                    | (c) 1040 filers enter the amount in column (b) on:  |  |  |  |
|---|---------------------------------------|---|--|-------------------------------|---|--|--|--|
| Self-em- Investment ployment Interest   |                                       | Interest expense on investment debts  | 14a<br>14b(1)<br>14b(2)                        |                               | Form 4952, line 1 See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  |  |  |  |
| Self-em-<br>ployment                    | b                                     | Net earnings (loss) from self-employment  | 15a<br>15b                                     | (8,815)                       | Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1   |  |  |  |
|   | 16a                                   | Gross nonfarm income  | 15c<br>16a                                     | 17,632<br>563                 | J (Form 1065).  |  |  |  |
| Adjustments and Tax<br>Preference Items | b<br>d                                | Adjusted gain or loss   | 16b<br>16c<br>16d(1)<br>16d(2)                 |                               | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.   |  |  |  |
| Adji                                    |                                       | Other adjustments and tax preference items (attach schedule)  | 16e  |                               | J   |  |  |  |
| es                                      | b<br>c<br>d                           | Gross income from all sources   | income sourced at partner level                |                               |   |  |  |  |
| Foreign Taxes                           | e<br>f                                | (3) General limitation  | 17d(3)<br>17e(1)<br>17e(2)<br>17f(1)<br>17f(2) |                               | Form 1116, Part I   |  |  |  |
|   | g<br>h                                | (2) Listed categories (attach schedule)   | 17f(3)<br>17g<br>17h                           |                               | Form 1116, Part II See Instructions for Form 1116.  |  |  |  |
| Other                                   | 18<br>b<br>19<br>20<br>21<br>22<br>23 | Section 59(e)(2) expenditures: a Type ►  Amount   | 18b<br>19<br>20<br>21<br>22<br>23              | 9,136                         | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065). Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065). |  |  |  |
|   | 24<br>a<br>b                          | Recapture of low-income housing credit:  From section 42(j)(5) partnerships   | 24a<br>24b                                     |                               | - } Form 8611, line 8   |  |  |  |
| Supplemental Information                | 25                                    | Supplemental information required to be reported separately to needed):LINE 13- OTHER CREDITS FORM 5884 WORK OPPORTUNITY CREDIT 3,000 FORM 8826 - DISABLED ACCESS CREDIT 2,500 FORM 8834 - QUALIFIED ELECTRIC VEHICLE 511 FORM 8861 - WELFARE -TO-WORK CREDIT 6,125 TOTAL 12,136  ITEM J(C)- CAPITAL ACCOUNT ADJUSTMENTS: ORDINARY INCOME (LOSS) NET INCOME (LOSS)FROM OTHER RENTALS OTHER DEDUCTIONS | CA:  | SUALTY/THEFT LO<br>DTAL<br>4) |   |  |  |  |
| าร                                      |                                       | NONDEDUCTIBLE EXPENSES<br>RÖUNDING  | (9,13)   | 6)<br>1                       |   |  |  |  |



# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service Partner's identifying number ▶ Partnership's identifying number ▶ 52 0000017 001-17-0002 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code # 2 OBIE SWEET HORSE LIMITED PARTNERSHIP **NIKI WIKI** 17 ANY STREET 10 O.B. SWEET STREET ANYTOWN, MD 21042 ANYTOWN, MD 21042 **A** This partner is a  $\square$  general partner X limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . \$ ..... **C** Is this partner a  $\square$  domestic or a  $\square$  foreign partner? \$ ..... (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination D Enter partner's percentage of: 50.0000 % Profit sharing . . . . . . H Check here if this partnership is a publicly traded **50.0000** % Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . 50.0000<sub>%</sub> Ownership of capital . . . . I Check applicable boxes: (1) X Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed return: PHILADELPHIA Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions through (d)) Schedule M-2 (8,144)8,144 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a **a** Interest . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13

Schedule K-1 (Form 1065) 2001 NIKI WIKI 001-17-0002 Page **2** 

|   |   | (a) Distributive share item   |   | (b) Amount            |                  | (c) 1040 filers enter the mount in column (b) on:  |
|---|---|---|---|-----------------------|------------------|--|
| Self-em- Investment ployment Interest   |   | Interest expense on investment debts  | 14a<br>14b(1)<br>14b(2)   |                       | }                | Form 4952, line 1<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).  |
| Self-em-<br>ployment                    | 15a<br>b<br>c   | Net earnings (loss) from self-employment  | 15a<br>15b<br>15c   |                       | $\left \right\}$ | Sch. SE, Section A or B<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).  |
| Adjustments and Tax<br>Preference Items |   | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss  | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)                               |                       |                  | See page 9 of Partner's<br>Instructions<br>for Schedule K-1<br>(Form 1065) and<br>Instructions for Form 6251.  |
| Foreign Taxes                           | 17a<br>b<br>c<br>d  | Name of foreign country or U.S. possession ►  Gross income from all sources  Gross income sourced at partner level  Foreign gross income sourced at partnership level:  (1) Passive  (2) Listed categories (attach schedule)  (3) General limitation  Deductions allocated and apportioned at partner level:  (1) Interest expense  (2) Other  Deductions allocated and apportioned at partnership level to foreign source income:  (1) Passive  (2) Listed categories (attach schedule)  (3) General limitation  Total foreign taxes (check one): ► □ Paid □ Accrued | 17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g |                       |                  | Form 1116, Part I  |
| Other                                   | 9<br>h<br>18<br>b<br>19<br>20<br>21<br>22<br>23<br>24<br>a<br>b | Reduction in taxes available for credit (attach schedule)   | 17h 18b 19 20 21 22 23  |                       | }                | See Instructions for Form 1116.  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 8611, line 8 |
| Supplemental Information                | 25  | Other than on line 24a  | 24b  <br>each part  | tner (attach addition | al so            | chedules if more space is  |

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ▶ Partnership's identifying number ▶ 52 0000017 001-17-0003 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code #3 OBIE SWEET HORSE LIMITED PARTNERSHIP **BARBARA MAY GUNN** 17 ANY STREET **10 ANY PARKWAY** ANYTOWN, MD 21042 ANY CITY, MO 64114 **A** This partner is a  $\square$  general partner X limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL 136,732 Qualified nonrecourse financing . C Is this partner a 

✓ domestic or a 

✓ foreign partner? Other . . . . . . . . . . . . -----(i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 50.0000 0.0000 Profit sharing . . . . . . 50.0000 % H Check here if this partnership is a publicly traded 0.0000 % Loss sharing . . . . . . 0.0000 % partnership as defined in section 469(k)(2) . . . . . . 50.0000 % Ownership of capital . . . . E IRS Center where partnership filed return: PHILADELPHIA I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 8.144 (18,000)(26, 144)(c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 (8,815)Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 2,119 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 8 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 2,168 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities

Other credits . . . . . . . . .

13

12.135

001-17-0003



#### TEST #18 (2001)

FORMS REQUIRED: 1065, A (8609), D (1065), 4562, 4797, 8283, 8586,

8609, 8611, 8825, 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION

NAME OF PARTNERSHIP:

HOUSING LIMITED PARTNERSHIP
18 ANY STREET

ANYTOWN, WI 53285

MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

# **FORM 1065, PAGE 1:**

LINE A: RENTAL UNITS
LINE B: HOUSING
LINE C: 531110
LINE D: 52-0000018
LINE E: 05/09/91
LINE H(2): X

**LINE 16(a):** 348621 (FROM FORM 4562, LINE 21)

LINE 16(b): 348621 (TO FORM 8825, PROPERTY A, LINE 14)

#### FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): NO LINE 9(e): NO

# FORM 1065, PAGE 2, SCHEDULE B:

LINE 1b: X
LINE 2: NO
LINE 3: NO
LINE 4: NO
LINE 5: NO
LINE 6: NO
LINE 7: NO

# FORM 1065, PAGE 2, SCHEDULE B (Continued):

LINE 8: NO
LINE 9: NO
LINE 10: NO
LINE 11: NO
LINE 12: 0

# FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: EDWIN KOPPISCH

IDENTIFYING NUMBER OF DESIGNATED TMP: 001-18-0001

ADDRESS OF DESINATED TMP: 4215 ANYLAKE AVENUE ANYFISH BAY, WI 53290

#### FORM 1065, PAGE 3, SCHEDULE K:

**LINE 4a:** 35743 **LINE 4b:** 25840

LINE 8 (STM 01):

MARQUETTE UNIVERSITY 1750 GOLDA MEIR FOUNDATION (SEE FORM 8283) 3550 MILLER FIELD VICTIMS RELIEF FUND 4750

LINE 24 (STM 02): SEE ATTACHED DOCUMENTATION

#### FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 297698 LINE 1(d): 14408 LINE 2a(a): 1255 LINE 2a(c): 301542 LINE 2b(a): 250 LINE 2b(c): 250 LINE 4(b): 20000 LINE 4(d): 50000 LINE 5(b): 36000 LINE 5(d): 36000

LINE 6(b) (STM 03):

PREPAID OFFICE INSURANCE 12865
DUE FROM RELATED PROPERTIES 54865
ACCRUED INTEREST RECEIVABLE 1256
DIVIDENDS RECEIVABLE 1050

|   | SCHEDULE L (Continue | ed):   |  |  |  |  |  |
|---|----------------------|--------|--|--|--|--|--|
| LINE 6(d) (STM 04                       |                      |        |  |  |  |  |  |
|   | CE INSURANCE         | 13520  |  |  |  |  |  |
|   | LATED PROPERTIES     |        |  |  |  |  |  |
|   | EREST RECEIVABLE     | 1231   |  |  |  |  |  |
| DIVIDENDS RE                            |                      | 1075   |  |  |  |  |  |
| LINE 7(b):                              | 423505               |        |  |  |  |  |  |
|   | 399132               |        |  |  |  |  |  |
| LINE 8(b) (STM 0                        |                      |        |  |  |  |  |  |
| CORPORATE S                             |                      | 595785 |  |  |  |  |  |
| CORPORATE E                             |                      | 485085 |  |  |  |  |  |
| LINE 8(d) (STM 0                        | •                    |        |  |  |  |  |  |
| CORPORATE S                             |                      | 623585 |  |  |  |  |  |
| CORPORATE E                             |                      | 560521 |  |  |  |  |  |
| LINE 9a(a):<br>LINE 9a(c):              | 13548680             |        |  |  |  |  |  |
| LINE 9a(c):                             | 13548680             |        |  |  |  |  |  |
| LINE 9b(a):                             | 4856085              |        |  |  |  |  |  |
| LINE 9b(c):                             | 5204706              |        |  |  |  |  |  |
| LINE 9b(a):<br>LINE 9b(c):<br>LINE 11b: | 1237753              |        |  |  |  |  |  |
| LINE 11d:                               | 1237753              |        |  |  |  |  |  |
| LINE 13(b) (STM 0                       |                      |        |  |  |  |  |  |
| PERFORMANC                              | E GUARANTY BONDS     | 12750  |  |  |  |  |  |
| LINE 13(d) (STM 0                       | <b>8)</b> :          |        |  |  |  |  |  |
|   | E GUARANTY BONDS     | 53254  |  |  |  |  |  |
| LINE 15(b):                             | 935435<br>1015685    |        |  |  |  |  |  |
| LINE 15(d):                             | 1015685              |        |  |  |  |  |  |
| LINE 16(b):                             | 345856<br>365742     |        |  |  |  |  |  |
| ` ,                                     |                      |        |  |  |  |  |  |
| LINE 17(b) (STM 0                       | 9):                  |        |  |  |  |  |  |
| ACCRUED SAL                             |                      | 11425  |  |  |  |  |  |
| PAYROLL TAX                             | ES PAYABLE           | 5602   |  |  |  |  |  |
| CLIENT RETAI                            | NER FEES             | 14500  |  |  |  |  |  |
| LINE 17(d) (STM 1                       | 0):                  |        |  |  |  |  |  |
| ACCRUED SAL                             | ARIES                | 10851  |  |  |  |  |  |
| PAYROLL TAX                             | ES PAYABLE           | 5800   |  |  |  |  |  |
| CLIENT RETAI                            | NER FEES             | 39850  |  |  |  |  |  |
| LINE 19(b):                             | 8304223              |        |  |  |  |  |  |
| LINE 19(d):                             | 7958367              |        |  |  |  |  |  |
|   | 0011501115 24 4      |        |  |  |  |  |  |
| ORM 1065, PAGE 4, SCHEDULE M-1:         |                      |        |  |  |  |  |  |
| LINE 1:                                 | 653797               |        |  |  |  |  |  |

# FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 2255171 LINE 3: 653797 LINE 6a: 625000

# SCHEDULE A (FORM 8609):

**LINE C:** BUILDING 1DN WI91-0005

LINE 1: 0
LINE 2: 0.8800
LINE 5: 0.0391
LINE 16: 0

# SCHEDULE D (FORM 1065), PART II:

LINE 6(a): 500 SH HARLEY-DAVIDSON

LINE 6(b): 06/12/93 LINE 6(c): 09/23/01 LINE 6(d): 39250 LINE 6(e): 32765

#### FORM 4562 (FOR FORM 8825):

**LINE 17:** 348621

# FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

# **FORM 4797, PART I:**

LINE 1: 245000
LINE 2(a): APT BLDG
LINE 2(b): 06/30/91
LINE 2(c): 09/12/01
LINE 2(d): 245000
LINE 2(e): 151203
LINE 2(f): 255545

**FORM 8283, PART I:** 

**LINE 1A(a):** GOLDA MEIR FOUNDATION

3611 ANY AVENUE

ANYTOWN, WI 53285

**LINE 1A(b):** FOOD AND CLOTHING

LINE 1A(c): 9/23/01
LINE 1A(d): VARIOUS
LINE 1A(e): PURCHASE
LINE 1A(f): 3550
LINE 1A(g): 3550

**LINE 1A(h):** SALVATION ARMY GUIDE

**FORM 8586, PART I:** 

LINE 1: 1
LINE 2: 0
LINE 3(a): 0

LINE 3(b): YES

**LINE 3(b)i**: WI91-0005 **LINE 4**: 0

**FORM 8609, PART I:** 

LINE A: 1732 ANY AVENUE

ANYTOWN, WI 53295

LINE B: WISCONSIN HOUSING AGENCY

4127 ANY AVENUE ANYTOWN, WI 53280

LINE C: HOUSING LIMITED PARTNERSHIP

**18 ANY STREET** 

ANYTOWN, WI 53285

**LINE C:** TIN 52-0000018

LINE D: 52-8002050 LINE E: WI91-0005 LINE 1a: 6/30/91 LINE 1b: 10400 LINE 2: 4.00% LINE 3a: 260000 LINE 4: 0% LINE 5: 6/30/91 LINE 6a: Χ

**FORM 8609, PART II:** 

LINE 7a: 6/30/91 LINE 7b: 255545 LINE 8a: 255545 LINE 8b: Yes LINE 9a: No LINE 9b: No LINE 10a: No LINE 10c: 40-60

**FORM 8611:** 

LINE A: HOUSING LIMITED PARTNERSHIP

**LINE B:** 52-0000018

LINE C: 18 ANY STREET

ANYTOWN, WI 53285

LINE D: WI91-0005
LINE E: 6/30/91
LINE 1: 66433
LINE 2: 0
LINE 4: 0.333
LINE 6: 100%
LINE 11: 7357

FORM 8825:

LINE A: SCATTERED SITE APARTMENTS

1700-1730 ANY AVENUE, ANYTOWN, WI 53295

LINE 2(A): 3126015 LINE 3(A): 28790 LINE 4(A): 50083 LINE 5(A): 160340 LINE 6(A): 24996 LINE 7(A): 73551 LINE 8(A): 25260 LINE 9(A): 56436 LINE 10(A): 282626 LINE 11(A): 438930 LINE 12(A): 404908 LINE 13(A): 531485

**LINE 14(A):** 348621 (FROM FORM 4562, PART IV, LINE 21)

**LINE 15(A):** TELEPHONE 59910

SUBCONTRACTORS 184958

SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-18-0001

PARTNER'S NAME: EDWIN KOPPISCH

PARTNER'S ADDRESS: 4215 ANYLAKE AVENUE

ANYFISH BAY, WI 53290

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL LINE C: DOMESTIC

LINE D(i): PROFIT SHARING 55.00000%

LOSS SHARING 55.00000% OWNERSHIP OF CAPITAL 55.00000%

LINE D(ii): PROFIT SHARING 55.00000%

LOSS SHARING 55.00000% OWNERSHIP OF CAPITAL 55.00000%

LINE E: KANSAS CITY, MO.

**LINE F:** QUALIFIED NONRECOURSE FINANCING 4578260

OTHER 1072186

LINE J(a): 1185612 LINE J(c): 359588 LINE J(d): 343750

SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 001-18-0002

PARTNER'S NAME:

PARTNER'S ADDRESS:

AGELESS WONDER

11525 ANY HIGHWAY

ANYTOWN, WI 53711

**LINE A:** LIMITED PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): PROFIT SHARING 45.00000%

LOSS SHARING 45.00000% OWNERSHIP OF CAPITAL 45.00000%

LINE D(ii): PROFIT SHARING 45.00000%

LOSS SHARING 45.00000% OWNERSHIP OF CAPITAL 45.00000%

**LINE E:** KANSAS CITY, MO.

LINE F: QUALIFIED NONRECOURSE FINANCING 3745849

LINE J(a): 1069559 LINE J(c): 294209 LINE J(d): 281250

|  | 10   | <b>)</b> 65  |  | U.S. Retu   | ırn of Part                            | nershi        | p Inc           | ome                    |                                |  | OMB No. 1545-0099  |                     |  |
|--|--|--|--|---|--|---------------|-----------------|------------------------|--------------------------------|--|--|---------------------|--|
|  |  | the Treasury<br>e Service  | For calen                                      |   | ear beginning<br>▶ See separate        |               |                 | ling                   | , 20                           | - •  | 2001   |                     |  |
| A Principal business activity RENTAL UNITS B Principal product or service HOUSING C Business code number |  |  | Use the IRS label. Otherwise, print or type.   | IRS label. Other-wise, print  Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions.  18 ANY STREET  City or town, state, and ZIP code |  |               |                 |                        |                                |  | D Employer identification number 52:0000018 E Date business started 5/09/91 F Total assets (see page 13 of the instructions) |                     |  |
| Н  | Check a  | applicable box   | es: (1) [                                      | Initial return (2)  | Final return (3                        | B) Name<br>(3 | 3) 🗌 Ot         | her (speci             | Address of space of the sear ▶ | change   | 11,680,263 (5)   |                     |  |
| Cau  | ution: /r  | nclude <b>only</b> tra   | ade or bu                                      | siness income and e   | xpenses on lines                       | 1a throug     | gh 22 be        | elow. See              | the instru                     | uctions f  | or more inforn   | nation.             |  |
|  |  |  |  | ances   |  |               | 1a<br>1b        |                        |                                | 1c   |  |                     |  |
| Income   | 3 G<br>4 C<br>5 N  | ross profit. S<br>Ordinary incor<br>let farm profit  | Subtract li<br>me (loss)<br>t (loss) <i>(a</i> | thedule A, line 8) .<br>ine 2 from line 1c .<br>from other partners<br>ttach Schedule F (F<br>rm 4797, Part II, line  | <br>ships, estates, a<br>Form 1040)) . | nd trusts     | <br>(attach<br> | schedule               | <br>9)<br>                     | 2<br>3<br>4<br>5<br>6  |  |                     |  |
|  |  |  |  | tach schedule)  |  |               |                 |                        |                                | 8  |  |                     |  |
| Deductions (see page 14 of the instructions for limitations)   | 9 S<br>10 G<br>11 R<br>12 B<br>13 R<br>14 Ta<br>15 Ir<br>16a D<br>b L<br>17 D<br>18 R<br>19 E<br>20 C<br>21 Ta | alaries and water and debts and debts and debts and lice atterest are preciation (in the preciation of the deduction of the d | wages (otherwise) aintenan                     | her than to partners to partners  | s) (less employm                       | nent credi    | ts)             | 348,621<br>348,621<br> |                                | 9<br>10<br>11<br>12<br>13<br>14<br>15<br>16c<br>17<br>18<br>19<br>20<br>21 | o the best of my ki  | nowledge led on all |  |
| Si<br>He   | gn<br>ere  |  |  | , C   |  |               | ì               | <del></del>            |                                | wit  | ny the IRS discuss the the preparer shoe page xx)? X Ye  | wn below            |  |
| Pai  |  | Preparer's signature   | or general                                     | partner or limited liability  | company member                         | Date          |                 | Check self-e           | c if<br>mployed <b>I</b>       |  | eparer's SSN or  |                     |  |
|  | parer's<br>Only  | Firm's name (or if self-employed address, and if   | ed).   | ELECTRONIC T  |  |               | 8530            | '                      | EIN ►                          | 52 00  | 000099<br>06 ) 555-121   |                     |  |

| SCI    | ledule A Cost of Goods Sold (see page 17 of the instructions)   |         |
|--------|---|---------|
| 4      | Inventory at heginning of year  |         |
| 1<br>2 | Inventory at beginning of year  |         |
| 3      | Cost of labor   |         |
| 4      | Additional section 263A costs (attach schedule)   |         |
| 5      | Other costs (attach schedule)   |         |
| 6      | Total. Add lines 1 through 5         6  |         |
| 7      | Inventory at end of year  |         |
| 8      | Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2   |         |
| 9a     | Check all methods used for valuing closing inventory:   |         |
|        | (i) Cost as described in Regulations section 1.471-3  |         |
|        | (ii) Lower of cost or market as described in Regulations section 1.471-4  |         |
|        | (iii) ☐ Other (specify method used and attach explanation) ►  |         |
| b      | Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)   | . ▶ □   |
| С      | Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).  |         |
|        | Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? $\square$ Y   |         |
| е      | Was there any change in determining quantities, cost, or valuations between opening and closing inventory? $\square$ Y  | es 🔀 No |
|        | If "Yes," attach explanation.   |         |
| Sch    | nedule B Other Information  |         |
|        |   | Yes No  |
| 1      | What type of entity is filing this return? Check the applicable box:  ☐ Domestic general partnership  b ☐ Domestic limited partnership  |         |
|        | <ul> <li>□ Domestic general partnership</li> <li>□ Domestic limited partnership</li> <li>□ Domestic limited liability company</li> <li>□ Domestic limited partnership</li> <li>□ Domestic limited liability partnership</li> </ul>    |         |
|        | ☐ Foreign partnership ☐ Foreign partnership ☐ Other ►   |         |
| 2      | Are any partners in this partnership also partnerships?   | X       |
| 3      | During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign  |         |
| 3      | entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and  |         |
|        | 301.7701-3? If yes, see instructions for required attachment  | X       |
| 4      | Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see   |         |
| •      | Designation of Tax Matters Partner below  | X       |
| 5      | Does this partnership meet all three of the following requirements?   |         |
| а      | The partnership's total receipts for the tax year were less than \$250,000;   |         |
|        | The partnership's total assets at the end of the tax year were less than \$600,000; and   |         |
| С      | Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including  |         |
|        | extensions) for the partnership return.   |         |
|        | If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;   |         |
|        | or Item J on Schedule K-1   | X       |
| 6      | Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805  | X<br>X  |
|        | and 8813. See page 19 of the instructions   | X       |
| 7      | Is this partnership a publicly traded partnership as defined in section 469(k)(2)?  |         |
| 8      | Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?  |         |
| 9      | At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority  |         |
|        | over a financial account in a foreign country (such as a bank account, securities account, or other financial   | X       |
|        | account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country. ▶  |         |
| 10     | enter the name of the foreign country.   During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a  | X       |
| 10     | foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions  |         |
| 11     |   |         |
| 11     | Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the | X       |
|        | statement described under <b>Elections Made By the Partnership</b> on page 7 of the instructions  |         |
| 12     | Enter the number of Forms 8865 attached to this return  |         |
| Des    | ignation of Tax Matters Partner (see page 19 of the instructions)   |         |
|        | r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:  |         |
|        |   |         |
| Nam    |   |         |
|        | gnated TMP EDWIN KOPPISCH number of TMP 001-18-000  | 1       |
|        | ress of 4215 ANYLAKE AVENUE   |         |
| uesi   | gnated TMP ANYFISH BAY, WI 53290  |         |

Form 1065 (2001)

| Sche                                       | Schedule K Partners' Shares of Income, Credits, Deductions, etc. |  |        |                  |  |  |  |  |  |  |
|--|--|--|--------|------------------|--|--|--|--|--|--|
|  |  | (a) Distributive share items   |        | (b) Total amount | t  |  |  |  |  |  |
|  | 1  | Ordinary income (loss) from trade or business activities (page 1, line 22)                       | 1      |                  |  |  |  |  |  |  |
|  | 2  | Net income (loss) from rental real estate activities (attach Form 8825)                          | 2      | 455,121          |  |  |  |  |  |  |
|  | 3a   | Gross income from other rental activities  |        |                  |  |  |  |  |  |  |
|  | b  | Expenses from other rental activities (attach schedule)  |        |                  |  |  |  |  |  |  |
| <u>(8</u>                                  | С  | Net income (loss) from other rental activities. Subtract line 3b from line 3a                    | 3c     |                  | <u> </u>   |  |  |  |  |  |
| (Loss)                                     | 4  | Portfolio income (loss): a Interest income   | 4a     | 35,743           | ــــــ   |  |  |  |  |  |
| J  | b  | Ordinary dividends   | 4b     | 25,840           |  |  |  |  |  |  |
| Income                                     |  | Royalty income   | 4c     |                  |  |  |  |  |  |  |
| Ö  | l  | Net short-term capital gain (loss) (attach Schedule D (Form 1065))                               | 4d     | 0.405            | ₩  |  |  |  |  |  |
| <u>=</u>                                   | е  | (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))                            | 4e(1)  | 6,485            | X//////  |  |  |  |  |  |
|  |  | (2) 28% rate gain (loss) ►   |        |                  | <i>¥//////</i>                                   |  |  |  |  |  |
|  | f  | Other portfolio income (loss) (attach schedule)  | 4f     |                  |  |  |  |  |  |  |
|  | 5  | Guaranteed payments to partners  | 5      |                  | ₩  |  |  |  |  |  |
|  | 6  | Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)            | 6      | 140,658          | ₩  |  |  |  |  |  |
|  | 7  | Other income (loss) (attach schedule)  | 7      | 10.050           | $\vdash$   |  |  |  |  |  |
| Deduc-<br>tions                            | 8  | Charitable contributions (attach schedule)   | 8      | 10,050           | <del>                                     </del> |  |  |  |  |  |
| od<br>Sus                                  | 9  | Section 179 expense deduction (attach Form 4562)   | 9      |                  | <del>                                     </del> |  |  |  |  |  |
| ≅≌   | 10<br>11   | Deductions related to portfolio income (itemize)   | 10     |                  |  |  |  |  |  |  |
|  |  |  | 11     |                  | $\vdash$   |  |  |  |  |  |
|  | 12a  | Low-income housing credit:   | 12a(1) |                  |  |  |  |  |  |  |
| S  |  | (1) From partnerships to which section 42(j)(5) applies  | 12a(1) |                  | _  |  |  |  |  |  |
| Credits                                    | <u>ا</u>   | (2) Other than on line 12a(1)  | 12b    |                  | $\vdash$   |  |  |  |  |  |
|  | 1  | Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities | 12c    |                  | $\vdash$   |  |  |  |  |  |
|  |  | Credits related to other rental activities   | 12d    |                  | $\vdash$   |  |  |  |  |  |
|  |  | Other credits  | 13     |                  | t  |  |  |  |  |  |
| st   |  | Interest expense on investment debts   | 14a    |                  |  |  |  |  |  |  |
| Invest-<br>ment<br>Interest                |  | (1) Investment income included on lines 4a, 4b, 4c, and 4f above                                 | 14b(1) | 61,583           |  |  |  |  |  |  |
| <u> </u>                                   |  | (2) Investment expenses included on line 10 above  | 14b(2) |                  |  |  |  |  |  |  |
| Self-<br>Employ-<br>ment                   | 15a  | Net earnings (loss) from self-employment   | 15a    |                  |  |  |  |  |  |  |
| Self-<br>Emplo<br>ment                     | b  | Gross farming or fishing income  | 15b    |                  |  |  |  |  |  |  |
|  | С  | Gross nonfarm income   | 15c    |                  | <u> </u>   |  |  |  |  |  |
| Adjustments and<br>Tax Preference<br>Items | 16a  | Depreciation adjustment on property placed in service after 1986                                 | 16a    |                  |  |  |  |  |  |  |
| ts a                                       | b  | Adjusted gain or loss  | 16b    |                  | <u> </u>   |  |  |  |  |  |
| efer                                       | С  | Depletion (other than oil and gas)   | 16c    |                  | —  |  |  |  |  |  |
| P. P.                                      | d  | (1) Gross income from oil, gas, and geothermal properties  | 16d(1) |                  |  |  |  |  |  |  |
| Tay Vdju                                   |  | (2) Deductions allocable to oil, gas, and geothermal properties                                  | 16d(2) |                  |  |  |  |  |  |  |
|  |  | Other adjustments and tax preference items (attach schedule)                                     | 16e    |                  | ₩  |  |  |  |  |  |
|  |  | Name of foreign country or U.S. possession ►   | 171    |                  |  |  |  |  |  |  |
|  |  | Gross income from all sources  | 17b    |                  | ₩  |  |  |  |  |  |
| es   |  | Gross income sourced at partner level  | 17c    |                  | <del>                                     </del> |  |  |  |  |  |
| ax   | d  | Foreign gross income sourced at partnership level:   |        |                  |  |  |  |  |  |  |
| Foreign Taxes                              |  | (1) Passive ►  | 17d(3) |                  | $\vdash$   |  |  |  |  |  |
| <u>.</u>                                   | е  | Deductions allocated and apportioned at partner level:   | 17e(2) |                  |  |  |  |  |  |  |
| ore  | _  | (1) Interest expense ►   |        |                  | $\vdash$   |  |  |  |  |  |
| ŭ  | '  | (1) Passive ►  | 17f(3) |                  |  |  |  |  |  |  |
|  | a  | Total foreign taxes (check one): ► Paid ☐ Accrued ☐  | 17g    |                  | $\vdash$   |  |  |  |  |  |
|  |  | Reduction in taxes available for credit (attach schedule)  | 17h    |                  | $\vdash$   |  |  |  |  |  |
|  | 18   | Section 59(e)(2) expenditures: <b>a</b> Type ▶   | 18b    |                  |  |  |  |  |  |  |
|  | 19   | Tax-exempt interest income   | 19     |                  |  |  |  |  |  |  |
| <u></u>                                    | 20   | Other tax-exempt income  | 20     |                  |  |  |  |  |  |  |
| Other                                      | 21   | Nondeductible expenses   | 21     |                  |  |  |  |  |  |  |
| 0  | 22   | Distributions of money (cash and marketable securities)  | 22     | 625,000          |  |  |  |  |  |  |
|  | 23   | Distributions of property other than money   | 23     |                  |  |  |  |  |  |  |
|  | 24   | Other items and amounts required to be reported separately to partners (attach schedule)         |        |                  | <i>X//////</i>                                   |  |  |  |  |  |

| Form | 1065 (2001) <b>HOUS</b>   | ING LIMITED PA     | ARTNERSHIF                            | <b>5</b>          |               | 52-00          | 00018                                   |                 |              | Page 4    |
|------|---|--------------------|---------------------------------------|-------------------|---------------|----------------|---|-----------------|--------------|-----------|
|      | lysis of Net Inco   |                    |                                       |                   |               |                |   |                 |              |           |
| 1    | Net income (loss). Combine Schedule K, lines 1 through 7 in column (b). From the result, subtract the |                    |                                       |                   |               |                |   |                 | 653,797      |           |
| 2    | Analysis by partner type:   | (i) Corporate      | (ii) Individual<br>(active)           |                   |               |                | <b>(v)</b> Ex                           | empt<br>ization | (vi) Nominee | /Other    |
| а    | General partners  |                    | 359,591                               |                   |               |                |   |                 |              |           |
|      | Limited partners  |                    | 294,206                               |                   |               |                |   |                 |              |           |
|      | <u>.</u>  | alance Sheets      | · · · · · · · · · · · · · · · · · · · | lot required if C | )ues          | tion 5 on Sche | dule B is                               | answe           | ered "Yes.") |           |
|      |   | _                  |                                       |                   |               | tax year       |   |                 | f tax year   |           |
|      |   | Assets             |                                       | (a)               | Ĭ             | (b)            | (c)                                     |                 | (d)          |           |
| 1    | Cash  |                    |                                       |                   |               | 297,698        |   |                 | 14,408       |           |
|      | Trade notes and a   |                    |                                       | 1.255             |               |                | 301,54                                  | <mark>42</mark> |              |           |
|      | Less allowance for  |                    | 250                                   | ,                 |               | 2              | 50                                      | 301,292         |              |           |
|      | Inventories   |                    | 1                                     |                   |               |                |   |                 |              |           |
|      |   |                    |                                       |                   | 20,000        |                |   | 50,000          |              |           |
|      | The grant congenies in the constant   |                    |                                       | 36,000            |               |                |   | 36,000          | )            |           |
|      |   |                    |                                       |                   |               | 70,036         |   |                 | 60,344       |           |
|      |   |                    |                                       |                   |               | 423,505        |   |                 | 399,132      | )         |
|      |   |                    |                                       |                   | 1,            | 080,870        |   |                 | 1,184,106    | 6         |
|      | Buildings and other   |                    |                                       | 13,548,680        |               |                | 13,548,680                              |                 |              |           |
|      | Less accumulated  | •                  |                                       | 4,856,085         |               | 692,595        | 5,204,70                                | 6               | 8,343,974    | 4         |
|      | Depletable assets   | •                  |                                       |                   |               |                |   |                 |              |           |
|      | Less accumulated  |                    |                                       |                   |               |                |   |                 |              |           |
| 11   | Land (net of any amortization)  |                    |                                       |                   | 1,            | 237,753        |   |                 | 1,237,75     |           |
| 12a  | Intangible assets (   | amortizable only). |                                       |                   |               |                |   |                 |              |           |
| b    | Less accumulated  | amortization       |                                       |                   |               |                | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | ,,,,,,,,,,      |              |           |
| 13   | Other assets (attack  | ch schedule)       |                                       | 12,750            |               |                |   |                 | 53,25        |           |
| 14   |   |                    |                                       | 11,872,212        |               |                |   | 11,680,2        |              |           |
|      | Liabili   | ties and Capital   |                                       |                   |               |                |   |                 |              |           |
| 15   | 15 Accounts payable   |                    |                                       | 935,435           |               |                |   | 1,015,68        |              |           |
|      | 1 13 13 14 14 14 14 14 14 14 14 14 14 14 14 14  |                    |                                       | 345,856           |               |                |   | 365,74          |              |           |
|      | Other current liabi   | •                  |                                       |                   | <b></b>       | 31,527         |   |                 | 56,50        | 1         |
|      | All nonrecourse lo  |                    |                                       |                   |               | 004.000        |   |                 | 7.070.55     | _         |
|      | Mortgages, notes, k   |                    |                                       |                   | 8             | ,304,223       |   |                 | 7,958,36     | <u> </u>  |
|      | Other liabilities (at   | •                  |                                       |                   | <b>_</b>      | 0.055.474      |   |                 | 0.000.55     |           |
|      | Partners' capital a   |                    |                                       |                   | ⁄ <del></del> | 2,255,171      |   |                 | 2,283,96     |           |
| 22   | Total liabilities and   | a capital          |                                       |                   | <u>1</u>      | 1,872,212      |   |                 | 11,680,2     | <u>63</u> |

Reconciliation of Income (Loss) per Books With Income (Loss) per Return (Not required if Question 5 on Schedule B is answered "Yes." See page 30 of the instructions.) Schedule M-1

| 1 | Net income (loss) per books   | 653,797 | 6 | Income recorded on books this year not included |         |  |  |  |  |
|---|---|---------|---|---|---------|--|--|--|--|
| 2 | Income included on Schedule K, lines 1  |         |   | on Schedule K, lines 1 through 7 (itemize):     | 1       |  |  |  |  |
|   | through 4, 6, and 7, not recorded on books  |         | а | Tax-exempt interest \$                          | I       |  |  |  |  |
|   | this year (itemize):  |         |   |   |         |  |  |  |  |
| 3 | Guaranteed payments (other than health  |         | 7 | Deductions included on Schedule K, lines 1      | I       |  |  |  |  |
|   | insurance)  |         |   | through 11, 14a, 17g, and 18b, not charged      | 1       |  |  |  |  |
| 4 | Expenses recorded on books this year not  |         |   | against book income this year (itemize):        | I       |  |  |  |  |
|   | included on Schedule K, lines 1 through   |         | а | Depreciation \$                                 | I       |  |  |  |  |
|   | 11, 14a, 17g, and 18b (itemize):  |         |   | ·   | I       |  |  |  |  |
| а | Depreciation \$   |         |   |   |         |  |  |  |  |
|   | Travel and entertainment \$   |         | 8 | Add lines 6 and 7                               |         |  |  |  |  |
|   |   |         | 9 | Income (loss) (Analysis of Net Income (Loss),   | 1       |  |  |  |  |
| 5 | Add lines 1 through 4   | 653,797 |   | line 1). Subtract line 8 from line 5            | 653,797 |  |  |  |  |
|   | Schodulo M-2 Analysis of Partners' Capital Accounts (Not required if Question 5 on Schodulo R is answered "Vos" |         |   |   |         |  |  |  |  |

| Sc | hedule M-2 Analysis of Partners' C | Capital Accour | nts ( | (Not required if Question 5 on Schedule B is a      | inswered "Yes." |
|----|------------------------------------|----------------|-------|---|-----------------|
| 1  | Balance at beginning of year       | 2,255,171      | 6     | Distributions: <b>a</b> Cash 625,000                | 625,000         |
| 2  | Capital contributed during year    |                |       | <b>b</b> Property                                   |                 |
| 3  | Net income (loss) per books        | 653,797        | 7     | Other decreases (itemize):                          |                 |
| 4  | Other increases (itemize):         |                |       |   |                 |
|    | `                                  |                | 8     | Add lines 6 and 7                                   | 625,000         |
| 5  | Add lines 1 through 4              | 2,908,968      | 9     | Balance at end of year. Subtract line 8 from line 5 | 2,283,968       |

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ▶ 001-18-0001 Partnership's identifying number ▶ 52 0000018 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code **EDWIN KOPPISCH** HOUSING LIMITED PARTNERSHIP **4215 ANYLAKE AVENUE 18 ANY STREET** ANYFISH BAY, WI 53290 ANYTOWN, WI 53285 A This partner is a  $\square$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL 4,578,260 Qualified nonrecourse financing . \$ 1,072,186 Other . . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: Profit sharing . . . . . H Check here if this partnership is a publicly traded Loss sharing . . . . . partnership as defined in section 469(k)(2) . . . . . . Ownership of capital . . . . I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 IRS Center where partnership filed return: KANSAS CITY Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, vear (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 359,588 1,185,612 1,201,450 343,750 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 250,317 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 19.659 4a Sch. B, Part I, line 1 Income (Loss) 14,212 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) . . . . . . Sch. D, line 5, col. (f) 4e(1) 3,567 e (1) Net long-term capital gain (loss). . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Instructions for Schedule K-1 77,362 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 5.528 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule) . Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities

Other credits . . . . . . . . .

13

Schedule K-1 (Form 1065) 2001 EDWIN KOPPISCH 001-18-0001 Page 2

|   |   | (a) Distributive share item  |   | (b) Amount |     | c) 1040 filers enter the mount in column (b) on:  |
|---|---|--|---|------------|-----|---|
| Self-em- Investment ployment Interest   |   | Interest expense on investment debts   | 14a<br>14b(1)<br>14b(2)   | 33,871     | };  | Form 4952, line 1<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).   |
|   | b   | Net earnings (loss) from self-employment   | 15a<br>15b<br>15c   |            | }   | Sch. SE, Section A or B<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).   |
| Adjustments and Tax<br>Preference Items | c<br>d  | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss   | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)<br>16e                    |            | }   | See page 9 of Partner's<br>Instructions<br>for Schedule K-1<br>(Form 1065) and<br>Instructions for Form 6251.   |
| Foreign Taxes                           | 17a<br>b<br>c<br>d                                    | Name of foreign country or U.S. possession ►  Gross income from all sources  Gross income sourced at partner level  Foreign gross income sourced at partnership level:  (1) Passive  (2) Listed categories (attach schedule)  (3) General limitation  Deductions allocated and apportioned at partner level:  (1) Interest expense  (2) Other  Deductions allocated and apportioned at partnership level to foreign source income:  (1) Passive  (2) Listed categories (attach schedule)  (3) General limitation | 17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) |            |     | Form 1116, Part I<br>Form 1116, Part II   |
|   | g<br>h  | Total foreign taxes (check one): ► ☐ Paid ☐ Accrued Reduction in taxes available for credit (attach schedule)  | 17g<br>17h  |            |     | See Instructions for Form 1116.   |
| Other                                   | 18<br>b<br>19<br>20<br>21<br>22<br>23<br>24<br>a<br>b | Section 59(e)(2) expenditures: a Type ►  Amount  | 18b<br>19<br>20<br>21<br>22<br>23<br>24a<br>24b                 | 343,750    | }   | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 8611, line 8 |
| Supplemental Information                | 25  | Other than on line 24a   | each par  |            | SCI | hedules if more space is  |

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ► 001-18-0002 Partnership's identifying number ▶ 52 0000018 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code AGELESS WONDER HOUSING LIMITED PARTNERSHIP 11525 ANY HIGHWAY **18 ANY STREET** ANYTOWN, WI 53711 ANYTOWN, WI 53285 **A** This partner is a  $\square$  general partner X limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL 3,745,849 Qualified nonrecourse financing . C Is this partner a 

✓ domestic or a 

✓ foreign partner? Other . . . . . . . . . . . . -----(i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: Profit sharing . . . . . . H Check here if this partnership is a publicly traded Loss sharing . . . . partnership as defined in section 469(k)(2) . . . . . . Ownership of capital . . . . IRS Center where partnership filed return: KANSAS CITY I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, vear (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 1,069,559 294,209 281,250 1,082,518 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 204,804 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 16.084 4a **a** Interest . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b 11,628 Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) 2,918 e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f Enter on applicable line of your return. f Other portfolio income (loss) (attach schedule) . . . . See page 6 of Partner's 5 5 Instructions for Schedule K-1 63,296 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 4,522 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13

Schedule K-1 (Form 1065) 2001 AGELESS WONDER 001-18-0002 Page 2

|   |   | (a) Distributive share item  |  | (b) Amount |    | (c) 1040 filers enter the<br>imount in column (b) on:  |
|---|---|--|--|------------|----|--|
| Self-em- Investment ployment Interest   | ı   | Interest expense on investment debts   | 14a<br>14b(1)<br>14b(2)  | 27,712     | }  | Form 4952, line 1<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).  |
|   | b   | Net earnings (loss) from self-employment   | 15a<br>15b<br>15c  |            | }  | Sch. SE, Section A or B<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).  |
| Adjustments and Tax<br>Preference Items | c<br>d  | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss   | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)<br>16e   |            |    | See page 9 of Partner's<br>Instructions<br>of for Schedule K-1<br>(Form 1065) and<br>Instructions for Form 6251.   |
| Foreign Taxes                           | 17a<br>b<br>c<br>d                                    | Name of foreign country or U.S. possession Gross income from all sources   | 17b<br>17c<br>17d(1)<br>17d(2)<br>17d(3)<br>17e(1)<br>17e(2)<br>17f(1)<br>17f(2)<br>17f(3) |            |    | Form 1116, Part I<br>Form 1116, Part II  |
|   | g<br>h  | Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued Reduction in taxes available for credit (attach schedule)  | 17g<br>17h   |            |    | See Instructions for Form 1116.  |
| Other                                   | 18<br>b<br>19<br>20<br>21<br>22<br>23<br>24<br>a<br>b | Section 59(e)(2) expenditures: a Type ►  Amount  | 18b<br>19<br>20<br>21<br>22<br>23<br>24a<br>24b  | 281,250    | }  | See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).<br>Form 1040, line 8b<br>See pages 9 and 10 of<br>Partner's Instructions for<br>Schedule K-1 (Form 1065). |
| Supplemental Information                | 25  | Supplemental information required to be reported separately to needed):  LINE 8 - CHARITABLE CONTRINUTIONS  MARQUETTE UNIVERSITY  GOLDA MEIR FOUNDATION(SEE FORM 828)  MILLER FIELD VICTIMS RELIEF FUND  TOTAL | each pa  | •          | S( | chedules if more space is  |
| <i>U</i> ,                              |   |  |  |            |    |  |

#### TEST #19 (2001)

FORMS REQUIRED: 1065, D (1065), J (5471), M (5471),

N (5471), O (5471), 982, 4562, 5471, 6478, 8082,

8621, 8830, 8835, 8845, 8846, 8847, 8866,

2 K-1s (1065)

# FORM 1065, PAGE 1: IDENTIFYING INFORMATION NAME OF PARTNERSHIP:

WALL STREET INVESTMENT PARTNERSHIP 19 ANY STREET ANYTOWN, IL 60893

# MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

#### **FORM 1065. PAGE 1:**

**LINE A:** INVESTMENTS **LINE B:** FIN ADVISORS

LINE C: 523900
LINE D: 52-0000019
LINE E: 04/11/90
LINE G(2) X
LINE H(2): X
LINE 1a: 135418
LINE 1b: 5945

LINE 9: 117319 (To Line 9 - 114,919; to Form 8845 - 2,400)
LINE 14: 15104 (To Line14 - 14,554; to Form 8846 - 42)
LINE 15: 12 (From Form 3520-A, Page 3, Line 8)
LINE 16a: 391 (From Form 3520-A, Page 3, Line 10)

LINE 20 (STM 01):

FROM FORM 3520-A, PAGE 3, LINE 13:

ADMINISTRATIVE 213
ACCOUNTING AND LEGAL 520
COSTS ALLOCATED TO RENTAL PROPERTY 13152

FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): NO LINE 9(e): NO

FORM 1065, PAGE 2, SCHEDULE B:

LINE 1a: Χ LINE 2: NO LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: YES LINE 7: NO LINE 8: NO LINE 9: NO **LINE 10:** YES NO **LINE 11: LINE 12:** 0

#### FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TLAKE MICHIGAN UNIV ENDOWMENT FUND

IDENTIFYING NUMBER OF DESIGNATED TMP: 52-1190001

ADDRESS OF DESIGNATED TMP: 8625 ANY ROAD

ANYTOWN, IL 60893

## FORM 1065, PAGE 3, SCHEDULE K:

LINE 3a: 15525 (From Form 3520-A, Page 3, Line 3)
LINE 4a: 1528 (From Form 3520-A, Page 3, Line 1)
LINE 4b: 1820 (From Form 3520-A, Page 3, Line 2)

LINE 8 (STM 02):

FROM FORM 3520-A, PAGE 3, LINE 12 575

LINE 13 - OTHER CREDITS:

FROM FORM 8845 - LINE 6 2400 FROM FORM 8846 - LINE 6 42

LINE 24 (STM 03): SEE ATTACHED DOCUMENTATION

#### FORM 1065, PAGE 4, SCHEDULE L:

LINE 1(b): 1250 LINE 4(b): 525750 LINE 5(b): 350000 LINE 7(b): 411050 LINE 15(b): 201854 LINE 16(b): 501250 LINE 19(b): 553352

#### FORM 1065, PAGE 4, SCHEDULE M-1:

**LINE 1:** 3465 (**STM 04**)

LINE 4:

F. 8845/8846 CRE 2442

## FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 31594 LINE 3: 3465 LINE 6a: 35059

#### SCHEDULE D (FORM 1065):

LINE 6(a): FROM FORM 3520-A

LINE 6(b): 05/11/95 LINE 6(c): 08/16/01 LINE 6(d): 1897 LINE 6(e): 0

#### SCHEDULE J (FORM 5471):

Name of foreign corporation: FUTBOL CLUB DE CONCEPCION

LINE 1(a): -3E+06 LINE 1(b): 875000 LINE 1(c)(ii): 123416 LINE 2b(a): -2E+06

#### SCHEDULE M (FORM 5471):

Name of foreign corporation: FUTBOL CLUB DE CONCEPCION

LINE 7(c): 16 LINE 8(c): 12 LINE 14(c): 28

## SCHEDULE N (FORM 5471):

Name of foreign corporation: FUTBOL CLUB DE CONCEPCION

Relevant exchage rate: Chile 524.05/1

## SCHEDULE N (FORM 5471), PART I, Section A:

Description of securities (STM 05): 50 SH FUTBOL CLUB DE CONCEPCION

Face value - Beginning of year: 50 Face value - End of year: -0-

#### SCHEDULE O (FORM 5471):

Name of foreign corporation: FUTBOL CLUB DE CONCEPCION

# SCHEDULE O (FORM 5471), PAGE 1, PART I:

COLUMN (a): WALL STREET INVESTMENT PARTNERSHIP

COLUMN (b): 19 ANY STREET

ANYTOWN, IL 60893

**COLUMN (c):** 52-0000019 **COLUMN (d):** NOV. 30, 1987

# SCHEDULE O (FORM 5471), PAGE 2, PART II, Section D:

**COLUMN (a):** WALL ST. INV. PARTNERSHIP

COLUMN (b): COMMON
COLUMN (c): 08/15/01
COLUMN (d): SALE
COLUMN (e)(1): 50
COLUMN (f): 0

**COLUMN (g):** PABLO NERUDA

1626 AVENIDA VINA DEL MAR, VALPARAISO, CHILE

#### **FORM 982, PART I:**

LINE 1(a): X LINE 2: 50000

FORM 982, PART II:

**LINE 4:** 50000

## FORM 982, PART III:

JANUARY 1, 2000......DECEMBER 31, 2000 ILLINOIS

#### FORM 4562, PART V, SECTION C:

LINE 35 NO
LINE 36 NO
LINE 37 NO
LINE 38 NO
LINE 39 NO

# FORM 5471, PAGE 1:

PERIOD BEGINNING JAN. 1, 2001......PERIOD ENDING DEC 31, 2001

LINE B(2): Χ LINE B(C): 15 LINE D(1): Same

LINE 1a: FUTBOL CLUB DE CONCEPCION

317 AVENIDA BERNARDO O'HIGGINS

CONCEPCION, CHILE

LINE 1c: CHILE LINE 1d: 2/4/63

LINE 1e: CONCEPCION, CHILE

LINE 1f: 713900

LINE 1g: PROFESSIONAL SPORTS

## FORM 5471, PAGE 1, SCHEDULE A, PART I:

LINE (a): COMMON LINE (b)(i): 5000 LINE (b)(ii): 5000

## FORM 5471, PAGE 2, SCHEDULE B:

WALL STREET INVESTMENT PARTNERSHIP LINE (a):

19 ANY STREET

ANYTOWN, ILLINOIS 60893

52-0000019

LINE (b): COMMON LINE (c): 650 LINE (d): 650 LINE (e): 15%

## FORM 5471, PAGE 2, SCHEDULE C:

|                 | FUNCTIONAL      | U.S.           |
|-----------------|-----------------|----------------|
|                 | <b>CURRENCY</b> | <b>DOLLARS</b> |
| LINE 1(a):      | 8E+07           | 161578         |
| LINE 1(b):      | 434611          | 829            |
| LINE 4:         | 38752           | 74             |
| LINE 5:         | 60776           | 116            |
| LINE 10:        | 5E+07           | 102491         |
| LINE 11:        | 389411          | 743            |
| <b>LINE 12:</b> | 60776           | 116            |
| <b>LINE 13:</b> | 511814          | 977            |
| <b>LINE 15:</b> | 65811           | 126            |

FORM 5471, PAGE 2, SCHEDULE C: (Continued)

**LINE 16:** 3E+07 59799 (STM 11, STM 12)

**LINE 18:** -2E+06 -3313

FORM 5471, PAGE 3, SCHEDULE F:

LINE 1(a): 5401 LINE 1(b): 2586 LINE 2(a)(a): 11505 LINE 2(a)(b): 14285 LINE 2(b)(a): (345) LINE 2(b)(b): (1105)

LINE 4(a): 3045 (STM 13) LINE 4(b): 2819 (STM 14)

LINE 5(a): 5985
LINE 5(b): 7077
LINE 9(a)(a): 25504
LINE 9(a)(b): 25004
LINE 9(b)(a): (21504)
LINE 9(b)(b): (22481)

LINE 12(a): 190 (STM 15)

**LINE 14(a):** 11806 **LINE 14(b):** 9333

LINE 15(a): 21065 (STM 16) LINE 15(b): 25255 (STM 17)

LINE 18(b)(a): 500 LINE 18(b)(b): 500 LINE 20(a): (3590) LINE 20(b): (6903)

DOES THE FORIGN CORPORATION HAVE AN INTEREST INA PARTNERSHIP OR TRUST? NO

# FORM 5471, PAGE 4, SCHEDULE H:

NET NET

<u>ADDITIONS</u> <u>SUBTRACTIONS</u>

**LINE 2(b)**: 114991 **LINE 2(f)**: 312537

ENTER EXCHANGE RATE USED FOR LINE 5D: 524:1

#### FORM 5471, PAGE 4, SCHEDULE I:

**LINE 5:** (3313)

WAS ANY INCOME OF THE FOREIGN CORPORATION BLOCKED?.....No DID ANY SUCH INCOME BECOME UNBLOCKED DURING THE TAX YEAR?...No

**FORM 8082 - PART I:** 

LINE 1(a): X LINE 3(a): X LINE 4: 52-1900000

**LINE 5:** ARBITRAGE INVESTMENT L.P.

100 WALL STREET

NEW YORK, NY 10017

LINE 7: PHILADELPHIA, PA
LINE 8: 01/01/01 to 12/31/01
LINE 9: 01/01/01 to 12/31/01

**FORM 8082 - PART II:** 

**LINE 10:** DID NOT RECEIVE K-1

# FORM 8082 - PART III:

WE DID NOT RECEIVE A K-1 FROM OUR INVESTMENT IN ARBITRAGE INVESTMENTS, L.P. DESPITE SEVERAL WRITTEN REQUESTS FROM US. WE WERE NOT ABLE TO ESTIMATE THE 2001 INCOME OR LOSS FROM THIS INVESTMENT.

#### FORM 8621:

NAME OF PASSIVE FOREIGN INVESTMENT COMPANY (PFIC) OR QUALIFIED ELECTING FUND (QEF):

DIE DEUTSCHLANDER WIRTSCHAFT FUND

**163 MUENCHENERSTRASSE** 

NEUE ULM, BAVARIA, GERMANY

TAX YEAR 7/1/00 ... 6/30/01

**FORM 8621, PART I:** 

LINE A: X

FORM 8621, PART II:

LINE 1a: 5750 LINE 1b: 612 LINE 2a: 2632

**LINE 2b**: 2130

FORM 8845:

**LINE 1:** 17500 **LINE 2:** 5500

**FORM 8846:** 

**LINE 1:** 550

**FORM 8866:** 

COLUMN (a): Partnership: X mo. 12 yr. 96 mo. 12 yr. 97 COLUMN (c): mo. 12 yr. 98

LINE 1(a): 2500 LINE 1(b): 3160 LINE 1(c): 4150 LINE 2(a): 415 LINE 2(b): 190 LINE 2(c): 310 LINE 4(a): 437 LINE 4(b): 503 LINE 4(c): 669 LINE 5(a): 400 LINE 5(b): 430 LINE 5(c): 520 LINE 7(a): 3 LINE 7(b): 6 LINE 7(c): 10

# SCHEDULE K-1 (FORM 1065) #1:

LINE D(ii):

PARTNER'S IDENTIFYING NUMBER: 52-1190001

PARTNER'S NAME: LAKE MICHIGAN UNIV ENDOWMENT FUND

PARTNER'S ADDRESS: 8625 ANY ROAD

ANYTOWN, IL 60893

**LINE A:** GENERAL PARTNER

LINE B: EXEMPT ORG DOMESTIC

LINE D(i): PROFIT SHARING 75.00000%

LOSS SHARING 75.00000% OWNERSHIP OF CAPITAL 75.00000%

PROFIT SHARING 75.00000%

LOSS SHARING 75.00000%

OWNERSHIP OF CAPITAL 75.00000%

**LINE E:** KANSAS CITY, MO.

LINE I(1): X
LINE J(a): 25025
LINE J(c): 2599
LINE J(d): -27624

## SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 52-1190002

PARTNER'S NAME: HALIFAX DOMINION BANK

PARTNER'S ADDRESS: 1215 QUEEN STREET

HALIFAX, NOVA SCOTIA

**LINE A:** GENERAL PARTNER

LINE B: CORPORATION

**LINE C:** FOREIGN PARTNER

LINE D(i): PROFIT SHARING 25.00000%

LOSS SHARING 25.00000%

OWNERSHIP OF CAPITAL 25.00000%

LINE D(ii): PROFIT SHARING 25.00000%

LOSS SHARING 25.00000%

OWNERSHIP OF CAPITAL 25.00000%

**LINE E:** KANSAS CITY, MO.

LINE J(a): X LINE J(a): 6569 LINE J(c): 866

**LINE J(d):** -7435

| _                                 | 10                    | 165   |  | U.S. Re                                       | eturn of Pa  | artnershi                         | ip Inc     | ome              |                           |          | OMB No. 1545-00   | 99           |  |
|-----------------------------------|-----------------------|---|--|---|--|-----------------------------------|------------|------------------|---------------------------|----------|---|--------------|--|
|                                   | rtment of t           | he Treasury                                     | For caler  | dar year 2001, or ta                          | ax year beginning                                      |                                   |            | ling             | , 20                      | 2001     |   |              |  |
| A Pr                              | al Revenue incipal bu | usiness activity                                | Use the  | Name of partnersh                             | •  |                                   |            |                  |                           |          | pployer identification 52:0000019                         | numbei       |  |
| <b>B</b> Pr                       | incipal pro           | oduct or service ADVISORS                       | IRS label. Other- WALL STREET INVESTMENT PARTNERSHIP Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions.  I 9 ANY STREET |   |  |                                   |            |                  |                           |          | E Date business started  04/11/90                         |              |  |
| C Bu                              |                       | ode number                                      | wise,<br>print<br>or type.   | City or town, state                           |  |                                   |            |                  |                           | F To     | tal assets (see page instructions)                        | je 13 of     |  |
|                                   |                       | applicable box<br>accounting me<br>of Schedules |  |   | 2) X Final return (2) X Accrua                         | (3) Name<br>al (artner at any tir |            |                  | Address cha               |          | (5) Amended   |              |  |
| Cau                               | ition: In             | nclude <b>only</b> tr                           | ade or bu  | siness income ar                              | nd expenses on li                                      | ines 1a throu                     | gh 22 be   | elow. See        | the instruc               | tions fo | or more informa   | tion.        |  |
|                                   |                       | ross receipts                                   |  |   |  |                                   | 1a         | 135,418          |                           |          | 129,473   |              |  |
|                                   | b Le                  | ess returns a                                   | nd allow   | ances   |  |                                   | 1b         | 5,945            |                           | 1c       | 129,473   | +            |  |
| me                                |                       | -   |  |   | )<br>Ic  |                                   |            |                  |                           | 3        | 129,473   |              |  |
| Income                            |                       | -   |  | •   | nerships, estates                                      |                                   |            |                  |                           | 5        |   |              |  |
| _                                 |                       | •   |  |   | F (Form 1040))<br>, line 18                            |                                   |            |                  |                           | 6        |   | <del> </del> |  |
|                                   | <b>7</b> O            | ther income                                     | (loss) <i>(at</i>  | tach schedule).                               |  |                                   |            |                  |                           | 7        |   | -            |  |
|                                   | 8 To                  | otal income                                     | (loss). C  | ombine lines 3 t                              | through 7  |                                   |            |                  |                           | 8        | 129,473   |              |  |
| the instructions for limitations) |                       |   |  |   | ners) (less emplo                                      |                                   |            |                  |                           | 9        | 114,919   |              |  |
| for lir                           |                       |   |  |   |  |                                   |            |                  |                           | 11       |   |              |  |
| tions                             | <b>12</b> B           | ad debts .                                      |  |   |  |                                   |            |                  |                           | 12       |   |              |  |
| struc                             |                       |   |  |   |  |                                   |            |                  |                           | 13<br>14 | 14.554  |              |  |
| he ir                             |                       |   |  |   |  |                                   |            |                  |                           | 15       | 14,554<br>12  |              |  |
| of                                |                       |   |  | .    .   .   .<br>d, attach Form <sup>4</sup> | <br>4562)  |                                   | 16a        |                  | 91                        |          | 12  |              |  |
| Je 14                             |                       | •   | •  |   | A and elsewhere  | e on return                       | 16b        |                  |                           | 16c      | 391   |              |  |
| e ba                              |                       |   |  | uct oil and gas                               |  |                                   |            |                  |                           | 17       |   |              |  |
| (se                               | <b>18</b> R           | etirement pla                                   | ns, etc.   |   |  |                                   |            |                  |                           | 18       |   |              |  |
| ons                               | <b>19</b> Eı          | mployee ben                                     | efit progi   | ams   |  |                                   |            |                  |                           | 19       |   |              |  |
| Deductions (see page              | <b>20</b> O           | ther deduction                                  | ons <i>(attad</i>  | ch schedule) .                                |  |                                   |            |                  |                           | 20       | 13,885  |              |  |
| De                                | 21 To                 | otal deduction                                  | ons. Add   | the amounts sh                                | nown in the far r                                      | ight column                       | for lines  | 9 throug         | h 20 .                    | 21       | 143,761   |              |  |
|                                   |                       |   |  |   |  |                                   |            |                  |                           |          |   |              |  |
|                                   | 22 O                  |   |  | •   | business activitie                                     |                                   |            |                  |                           | 22       | (14,288)  | wlod~:       |  |
| Sig                               | n                     | and belief, it is information of                | s true, corre<br>which prep  | ect, and complete. It<br>arer has any knowled | examined this return,<br>Declaration of prepar<br>dge. | er (other than g                  | jeneral pa | rtner or limit   | ted liability o           | _        |   |              |  |
| He                                |                       | <b></b>   |  |   |  |                                   | Ì          | <b>.</b>         |                           | with     | y the IRS discuss this the preparer shown page xx)? X Yes | n below      |  |
|                                   |                       | Signature                                       | of general   | partner or limited lia                        | ability company mem                                    |                                   | J          | Date             |                           |          |   |              |  |
| Paid<br>Pre                       | d<br>parer's          | Preparer's<br>signature                         |  |   |  | Date                              |            | Check<br>self-en | if<br>nployed <b>&gt;</b> |          | eparer's SSN or PT<br>01-99-0001                          | . IN         |  |
|                                   | Only                  | Firm's name (or if self-employed                | ed),   |   | C TAX FILERS, I  |                                   | 00         |                  | EIN ►                     |          | 000099  |              |  |
|                                   |                       | address and                                     | 7IP code   | * 100 LECHO L                                 | DRIVE RAINTOV  | WN WA 985                         | 30         |                  | Phone no                  | (つ(      | 16 1 555-1212   |              |  |

## SCHEDULE K-1 (FORM 1065) #2:

PARTNER'S IDENTIFYING NUMBER: 52-1190002

PARTNER'S NAME: HALIFAX DOMINION BANK

PARTNER'S ADDRESS: 1215 QUEEN STREET

HALIFAX, NOVA SCOTIA

**LINE A:** GENERAL PARTNER

LINE B: CORPORATION

**LINE C:** FOREIGN PARTNER

LINE D(i): PROFIT SHARING 25.00000%

LOSS SHARING 25.00000%

OWNERSHIP OF CAPITAL 25.00000%

LINE D(ii): PROFIT SHARING 25.00000%

LOSS SHARING 25.00000%

OWNERSHIP OF CAPITAL 25.00000%

**LINE E:** KANSAS CITY, MO.

LINE J(a): X LINE J(a): 6569 LINE J(c): 866

**LINE J(d):** -7435

| Sch    | nedule A Cost of Goods Sold (see page 17 of the instructions)  |          |             |
|--------|--|----------|-------------|
|        |  |          |             |
| 1      | Inventory at beginning of year   |          |             |
| 2      | Purchases less cost of items withdrawn for personal use  |          |             |
| 3      | Cost of labor.   |          |             |
| 4      | Additional Section 2007 costs (attach schedule)  |          |             |
| 5<br>4 | Office costs (attach schedule)   |          |             |
| 6<br>7 | Total. Add lines 1 through 5   |          |             |
| 8      | Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2  |          |             |
|        | Check all methods used for valuing closing inventory:  |          |             |
| 74     | (i) ☐ Cost as described in Regulations section 1.471-3   |          |             |
|        | (ii) Lower of cost or market as described in Regulations section 1.471-4   |          |             |
|        | (iii) ☐ Other (specify method used and attach explanation) ▶   |          |             |
| b      | Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)  | . ▶ [    |             |
|        | Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).   |          |             |
|        | Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? $\square$ Y  |          | × No        |
| е      | Was there any change in determining quantities, cost, or valuations between opening and closing inventory? $\square$ Y   | es       | X No        |
|        | If "Yes," attach explanation.  |          |             |
| Sch    | nedule B Other Information   |          |             |
| 1      | What type of entity is filing this return? Check the applicable box:   | Yes      | No          |
|        | <ul> <li>✓ Domestic general partnership</li> <li>b ☐ Domestic limited partnership</li> </ul>   |          |             |
|        | ☐ Domestic limited liability company d ☐ Domestic limited liability partnership  |          |             |
|        | ☐ Foreign partnership f ☐ Other ▶  |          | X/////      |
| 2      | Are any partners in this partnership also partnerships?  |          | X           |
| 3      | During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign   |          |             |
|        | entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and   |          | _           |
|        | 301.7701-3? If yes, see instructions for required attachment   |          | X           |
| 4      | Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see  |          | x           |
| _      | Designation of Tax Matters Partner below   |          | <i>(())</i> |
| 5      | Does this partnership meet <b>all three</b> of the following requirements?   |          |             |
|        | The partnership's total receipts for the tax year were less than \$250,000;<br>The partnership's total assets at the end of the tax year were less than \$600,000; and   |          |             |
|        | Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including   |          |             |
| C      | extensions) for the partnership return.  |          |             |
|        | If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item J on Schedule K-1  |          | X           |
| 6      | Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805 and 8813. See page 19 of the instructions   | X        | X           |
| 7      | Is this partnership a publicly traded partnership as defined in section 469(k)(2)?   |          | Х           |
| 8      | Has this partnership filed, or is it required to file, <b>Form 8264</b> , Application for Registration of a Tax Shelter?   |          | X           |
| 9      | At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority   |          |             |
| •      | over a financial account in a foreign country (such as a bank account, securities account, or other financial  |          |             |
|        | account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"  |          | X           |
|        | enter the name of the foreign country. ▶   |          |             |
| 10     | During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions | X        |             |
| 11     | Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax   |          | X           |
|        | year? If "Yes." you may elect to adjust the basis of the partnership's assets under section 754 by attaching the   |          | ^           |
| 10     | statement described under Elections Made By the Partnership on page 7 of the instructions  | 7/////   |             |
| 12     | Enter the number of Forms 8865 attached to this return   | <u> </u> |             |
|        | ignation of Tax Matters Partner (see page 19 of the instructions) r below the general partner designated as the tax matters partner (TMP) for the tax year of this return:   |          |             |
| LINE   | i bolow the general partner designated as the tax matters partner (hvir) for the tax year or this retuin.  |          |             |
| Nam    |  |          |             |
| desi   | gnated TMP LAKE MICHIGAN UNIV ENDOWMENT FUND number of TMP 52-1190001  |          |             |
|        | ress of 8625 ANY ROAD  |          |             |
| aesid  | gnated TMP ANYTOWN, IL 60893   |          |             |

| Sche                                       | dule | K Partners' Shares of Income, Credits, Deductions, etc.   |        |  |          |
|--|------|---|--------|--|----------|
|  |      | (a) Distributive share items  |        | (b) Total amount                             | t        |
|  | 1    | Ordinary income (loss) from trade or business activities (page 1, line 22)                        | 1      | (14,288)                                     |          |
|  | 2    | Net income (loss) from rental real estate activities (attach Form 8825)                           | 2      |  |          |
|  | 3a   | Gross income from other rental activities   |        |  |          |
|  |      | Expenses from other rental activities (attach schedule)   |        |  |          |
|  | 1    | Net income (loss) from other rental activities. Subtract line 3b from line 3a                     | 3c     | 15,525                                       |          |
| (Loss)                                     | 4    | Portfolio income (loss): a Interest income  | 4a     | 1,528  |          |
| ĭ  | b    | Ordinary dividends  | 4b     | 1,820  |          |
| <u>e</u>                                   |      | Royalty income  | 4c     |  |          |
| Income                                     |      | Net short-term capital gain (loss) (attach Schedule D (Form 1065))                                | 4d     |  |          |
| ĕ  |      | (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))                             | 4e(1)  | 1,897  |          |
| _  |      | (2) 28% rate gain (loss) ►  |        |  |          |
|  | f    | Other portfolio income (loss) (attach schedule)   | 4f     |  |          |
|  | 5    | Guaranteed payments to partners   | 5      |  |          |
|  | 6    | Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)             | 6      |  |          |
|  | 7    | Other income (loss) (attach schedule)   | 7      |  |          |
|  | 8    | Charitable contributions (attach schedule)  | 8      | 575  |          |
| Deduc-<br>tions                            | 9    | Section 179 expense deduction (attach Form 4562)  | 9      |  |          |
| on<br>O                                    | 10   | Deductions related to portfolio income (itemize)  | 10     |  |          |
| ≕۵   | 11   | Other deductions (attach schedule)  | 11     |  |          |
|  | 12a  | Low-income housing credit:  |        |  |          |
|  |      | (1) From partnerships to which section 42(j)(5) applies   | 12a(1) |  |          |
| ts   |      | (2) Other than on line 12a(1)   | 12a(2) |  |          |
| Credits                                    | b    | Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) | 12b    |  |          |
| ర్   |      | Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities  | 12c    |  |          |
|  |      | Credits related to other rental activities  | 12d    |  |          |
|  | 13   | Other credits   | 13     | 2,442  |          |
| ist  | 14a  | Interest expense on investment debts  | 14a    |  |          |
| Invest-<br>ment<br>Interest                |      | (1) Investment income included on lines 4a, 4b, 4c, and 4f above                                  | 14b(1) | 5.245  |          |
|  |      | (2) Investment expenses included on line 10 above   | 14b(2) | ,  |          |
| Self-<br>Employ-<br>ment                   | 15a  | Net earnings (loss) from self-employment  | 15a    | (14,288)                                     |          |
| Self-<br>Emplor<br>ment                    |      | Gross farming or fishing income   | 15b    |  |          |
| ᇮᇤᆴ  | С    | Gross nonfarm income  | 15c    | 129,473                                      |          |
| e g  | 16a  | Depreciation adjustment on property placed in service after 1986                                  | 16a    |  |          |
| Adjustments and<br>Tax Preference<br>Items |      | Adjusted gain or loss   | 16b    |  |          |
| nent:<br>efere<br>ems                      | С    | Depletion (other than oil and gas)  | 16c    |  |          |
| Pre Sta                                    | d    | (1) Gross income from oil, gas, and geothermal properties   | 16d(1) |  |          |
| ă, ĕ                                       |      | (2) Deductions allocable to oil, gas, and geothermal properties                                   | 16d(2) |  |          |
| ⋖ '  | е    | Other adjustments and tax preference items (attach schedule)                                      | 16e    |  |          |
|  | 17a  | Name of foreign country or U.S. possession ▶  |        |  |          |
|  | 1    | Gross income from all sources   | 17b    |  |          |
| Ś  | С    | Gross income sourced at partner level   | 17c    |  |          |
| ×  | d    | Foreign gross income sourced at partnership level:  |        |  |          |
| Тa   |      | (1) Passive ►   | 17d(3) |  |          |
| gn   | е    | Deductions allocated and apportioned at partner level:  |        |  |          |
| Foreign Taxes                              |      | (1) Interest expense ►  | 17e(2) |  |          |
| <u>P</u>                                   | f    | Deductions allocated and apportioned at partnership level to foreign source income:               |        |  |          |
| _  |      | (1) Passive ►   | 17f(3) |  |          |
|  |      | Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐   | 17g    |  |          |
|  | h    | Reduction in taxes available for credit (attach schedule)   | 17h    |  |          |
|  | 18   | Section 59(e)(2) expenditures: a Type ▶   | 18b    |  |          |
|  | 19   | Tax-exempt interest income  | 19     |  |          |
| er   | 20   | Other tax-exempt income   | 20     |  |          |
| Other                                      | 21   | Nondeductible expenses  | 21     | 2,442  |          |
| O  | 22   | Distributions of money (cash and marketable securities)   | 22     | 35,059                                       |          |
|  | 23   | Distributions of property other than money  | 23     | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,      | ,,,,,,,, |
|  | 24   | Other items and amounts required to be reported separately to partners (attach schedule)          |        | <i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i> | X/////   |

Form 1065 (2000) WALL STREET INVESTMENT PARTNERSHIP Page 4 52-0000019 Analysis of Net Income (Loss) Net income (loss). Combine Schedule K, lines 1 through 7 in column (b). From the result, subtract the 5,907 sum of Schedule K, lines 8 through 11, 14a, 17f, and 18b. (v) Exempt (ii) Individual (iii) Individual Analysis by (i) Corporate (iv) Partnership (vi) Nominee/Other (active) (passive) organization partner type: 1,476 4,431 a General partners **b** Limited partners Schedule L Balance Sheets per Books (Not required if Question 5 on Schedule B is answered "Yes.") Beginning of tax year End of tax year Assets (d) (a) (c) 1,250 Cash . . . . . . . . . . . . . . . . 2a Trade notes and accounts receivable . **b** Less allowance for bad debts 3 Inventories . . . . . . . 525,750 U.S. government obligations . . . . 5 350,000 Tax-exempt securities . . . . . . Other current assets (attach schedule) 411,050 Mortgage and real estate loans . . .

| 8   | Other investments (attach schedule) .        |         |     |  |  |              |   |
|-----|--|---------|-----|--|--|--------------|---|
|     | Buildings and other depreciable assets       |         |     |  | ////////////////////////////////////// |              |   |
| b   | Less accumulated depreciation                |         |     | ////////                               |  |              |   |
| 10a | Depletable assets                            |         |     |  | ////////////////////////////////////// |              |   |
| b   | Less accumulated depletion                   |         |     |  |  | ,,,,,,,,,,,, |   |
| 11  | Land (net of any amortization)               |         |     | ////////////////////////////////////// |  |              | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| 12a | Intangible assets (amortizable only)         |         |     |  | ////////////////////////////////////// |              |   |
|     | Less accumulated amortization                |         |     |  | · · · · · · · · · · · · · · · · · · ·  | ,,,,,,,,,,,, |   |
|     | Other assets (attach schedule)               |         |     |  |  |              |   |
|     | Total assets                                 |         |     | 1,28                                   | 8,050                                  |              | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,  |
|     | Liabilities and Capital                      |         |     |  |  |              |   |
| 15  | Accounts payable                             |         |     | /////// <del>/</del>                   | 1,854                                  |              |   |
| 16  | Mortgages, notes, bonds payable in less than | า 1 yea | ır. | 50                                     | 1,250                                  |              |   |
| 17  | Other current liabilities (attach schedule,  | )       |     |  |  |              |   |
| 18  | All nonrecourse loans                        |         |     |  |  |              |   |
|     | Mortgages, notes, bonds payable in 1 year o  |         |     | 553                                    | 3,352                                  |              |   |

| Sc | hedule M-1     | Reconciliation of Incor<br>(Not required if Question |                 |    |                   |                 |                  | instructions     |
|----|----------------|--|-----------------|----|-------------------|-----------------|------------------|------------------|
|    |                | (Not required if Question                            | i 5 ori 5chedul | CD | is answered in    | es. See pa      | ige 27 of the    | 111311 40110113. |
| 1  | Net income (lo | ss) per books  | 3,465           | 6  | Income recorded o | n books this ye | ear not included |                  |

31,594

20

21

Other liabilities (attach schedule) . . .

Partners' capital accounts Total liabilities and capital

| <ul> <li>Net income (loss) per books</li> <li>Income included on Schedule K, lines 1 through 4, 6, and 7, not recorded on books this year (itemize):</li> </ul> | 3,465         | 6 Income recorded on books this year not included on Schedule K, lines 1 through 7 (itemize): a Tax-exempt interest \$ |          |
|---|---------------|--|----------|
| 3 Guaranteed payments (other than health insurance)   |               | 7 Deductions included on Schedule K, lines 1 through 11, 14a, 17f, and 18b, not charged                                |          |
| 4 Expenses recorded on books this year not included on Schedule K, lines 1 through  |               | against book income this year (itemize):  a Depreciation \$  |          |
| 11, 14a, 17f, and 18b (itemize):  |               | a Depreciation \$  |          |
| a Depreciation \$   |               | 0 Add lines / and 7  |          |
| b Travel and entertainment \$   | 2,442         | 8 Add lines 6 and 7  |          |
| FORM 8845/8846CR 2,442  5 Add lines 1 through 4   | 5.907         | 9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 5,9                               | 07       |
| Schedule M-2 Analysis of Partners' C  | apital Accour | nts (Not required if Question 5 on Schedule B is answer  | ed "Yes. |

31,594 35,059 Distributions: a Cash 35,059 Balance at beginning of year . . . . 1 2 Capital contributed during year . . . . **b** Property . . . . . 3,465 3 Net income (loss) per books . . . . . Other decreases (itemize): Other increases (itemize): ..... 35,059 Add lines 6 and 7 Add lines 1 through 4. 35,059 Balance at end of year. Subtract line 8 from line 5

#### SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ▶ Partnership's identifying number ▶ 52 0000019 52-1190001 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code WALL STREET INVESTMENT PARTNERSHIP LAKE MICHIGAN UNIV ENDOWMENT FUND 19 ANY STREET 8625 ANY ROAD ANYTOWN, IL 60893 ANYTOWN, IL 60893 **A** This partner is a  $\boxtimes$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► Exempt Organization Qualified nonrecourse financing . \$ ..... Other . . . . . . . . . . . . \$ ..... (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: **75**.0000 % 75.0000 % Profit sharing . . . . . . . H Check here if this partnership is a publicly traded **75**.0000 % 75.0000 % Loss sharing . . . . . . . partnership as defined in section 469(k)(2) . . . . . . **75.0000** % Ownership of capital . . . . 75.0000 % E IRS Center where partnership filed return: KANSAS CITY I Check applicable boxes: (1) X Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 25,025 2.599 27,624 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: (10,716)1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 11,644 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 1,146 4a Sch. B, Part I, line 1 Income (Loss) 4b 1,365 Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . 4e(1) 1,423 e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner . . . . . . . . . . . Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 431 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule) . Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities

Other credits . . . . . . . . .

13

1.832

|   | (a) Distributive share item  |  | (b) Amount                               | l  | amount in column (b) on:   |
|---|--|--|--|--|--|
| 1   | (1) Investment income included on lines 4a, 4b, 4c, and 4f   | 14a<br>14b(1)  | 3,934                                    |  | Form 4952, line 1<br>See page 9 of Partner's<br>Instructions for Schedule K-1  |
| b   | Net earnings (loss) from self-employment   | 15a<br>15b<br>15c  | (10,716)<br>97,105                       | }  | Sch. SE, Section A or B See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).   |
| c<br>d  | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss   | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)<br>16e   |  |  | See page 9 of Partner's<br>Instructions<br>for Schedule K-1<br>(Form 1065) and<br>Instructions for Form 6251.  |
| b<br>c<br>d   | Gross income from all sources  | 17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g  |  |  | Form 1116, Part I  Form 1116, Part II  See Instructions for Form 1116.   |
| 18<br>b<br>19<br>20<br>21<br>22<br>23<br>24<br>a<br>b | Section 59(e)(2) expenditures: a Type ►  Amount  Tax-exempt interest income  Other tax-exempt income  Nondeductible expenses  Distributions of money (cash and marketable securities)  Distributions of property other than money  Recapture of low-income housing credit:  From section 42(j)(5) partnerships  Other than on line 24a | 18b<br>19<br>20<br>21<br>22<br>23<br>24a   | 1,832<br>27,624                          | }  | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).   |
| 25  | Supplemental information required to be reported separately to needed):  LINE 8 - CHARITABLE CONTRIBUTIONS FORM 3520-A  TOTAL  LINE 13 - OTHER CREDITS FORM 8845- LINE 6 FORM 8846- LINE 6   | each p. 4  | 31<br>31<br>800<br>32                    |  | ·<br>  |
|   | 15a b c c 16a b c d e 17a b c d f f f f f f f f f f f f f f f f f f  | 14a Interest expense on investment debts . b (1) Investment income included on lines 4a, 4b, 4c, and 4f . (2) Investment expenses included on line 10 .  15a Net earnings (loss) from self-employment . c Gross farming or fishing income . c Gross nonfarm income .  16a Depreciation adjustment on property placed in service after 1986 . b Adjusted gain or loss . c Depletion (other than oil and gas) . d (1) Gross income from oil, gas, and geothermal properties . (2) Deductions allocable to oil, gas, and geothermal properties . e Other adjustments and tax preference items (attach schedule)  17a Name of foreign country or U.S. possession ▶ | 14a Interest expense on investment debts | 14a Interest expense on investment debts | 14a Interest expense on investment debts b (1) Investment income included on lines 4a, 4b, 4c, and 4f (2) Investment expenses included on lines 10. 14b(0) 3,934   15c) 15c Net earnings (loss) from self-employment. 15b (10,716)   15c Rores farming or fishing income. 15b (15c 97,105)   15d Depreciation adjustment on property placed in service after 1986   15d Adjusted gain or loss (16b 16b 16b 16c 16b 16c |

#### SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

, 2001, and ending

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning Partner's identifying number ▶ Partnership's identifying number ▶ 52 0000019 52-1190002 Partner's name, address, and ZIP code Partnership's name, address, and ZIP code WALL STREET INVESTMENT PARTNERSHIP HALIFAX DOMINION BANK 1215 QUEEN STREET 19 ANY STREET HALIFAX, NOVA SCOTIA ANYTOWN, IL 60893 **A** This partner is a **∑** general partner ☐ limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► CORPORATION Qualified nonrecourse financing . \$ ..... C Is this partner a ☐ domestic or a ☒ foreign partner? \$ ..... (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 25.0000 % **25.0000** % Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 25.0000 <sub>%</sub> Loss sharing . . . . . . . **25**.0000 % partnership as defined in section 469(k)(2) . . . . . . 25.0000 % 25.0000 % Ownership of capital . . . . E IRS Center where partnership filed return: KANSAS CITY I Check applicable boxes: (1) X Final K-1 (2) ☐ Amended K-1 Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year distributions during year Schedule M-2 through (d)) 6,569 866 7,435 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 1 (3,572)Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3,881 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 382 4a Sch. B, Part I, line 1 Income (Loss) 455 Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) d Net short-term capital gain (loss) . . . . . . . 4e(1) 474 e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (a) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . . Enter on applicable line of your return. See page 6 of Partner's 5 5 Guaranteed payments to partner . . . . . . . . . . . Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 144 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule) . Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities 13 610 Other credits . . . . . . . . .

|  |     | (a) Distributive share item   |          | (b) Amount             |  | (c) 1040 filers enter the amount in column (b) on:    |  |
|--|-----|---|----------|------------------------|--|---|--|
| =  |     |   |          |                        |  |   |  |
| Adjustments and Tax   Self-em-   Investment Preference Items   ployment   Interest | 140 | Interest expense on investment debts  | 14a      |                        |  | Form 4952, line 1                                     |  |
| er st  |     | Interest expense on investment debts  | 14b(1)   | 1,311                  | ∣ լ  | See page 9 of Partner's                               |  |
| ≥ ਵ  |     | (2) Investment expenses included on line 10   | 14b(2)   | .,                     | → }  | Instructions for Schedule K-1 (Form 1065).            |  |
|  | 15- |   | 15a      | (3,572)                | +  | Sch. SE, Section A or B                               |  |
| i-en   |     | Net earnings (loss) from self-employment  | 15b      | (= /- /                | ٦  | See page 9 of Partner's                               |  |
| Self-em-<br>ployment   | C   | Gross nonfarm income.   | 15c      | 32,368                 | ┦ }  | Instructions for Schedule K-1 (Form 1065).            |  |
| <u> </u>   |     |   | 16a      | ,                      | Τ,   | (1 01111 1000).                                       |  |
| Jjustments and Ta<br>Preference Items  | 16a | Depreciation adjustment on property placed in service after 1986  | 16b      |                        | ٦)   | See page 9 of Partner's                               |  |
| s an   |     | Adjusted gain or loss   | 16c      |                        | ٦ (  | Instructions  |  |
| renc   |     | (1) Gross income from oil, gas, and geothermal properties   | 16d(1)   |                        | 7  | for Schedule K-1<br>(Form 1065) and                   |  |
| ustn<br>refe   | l u | (2) Deductions allocable to oil, gas, and geothermal properties   | 16d(2)   |                        | 71   | Instructions for Form 6251.                           |  |
| Adji<br>P  | e   | Other adjustments and tax preference items (attach schedule)  | 16e      |                        | ٦J   |   |  |
|  |     | Name of foreign country or U.S. possession ▶  |          |                        |  |   |  |
|  | b   | Gross income from all sources   | 17b      |                        | 1  |   |  |
|  | c   | Gross income sourced at partner level   | 17c      |                        |  |   |  |
|  |     | Foreign gross income sourced at partnership level:  |          |                        |  |   |  |
|  | _   | (1) Passive   | 17d(1)   |                        | Ш  |   |  |
|  |     | (2) Listed categories (attach schedule)   | 17d(2)   |                        |  |   |  |
| Foreign Taxes  | е   | (3) General limitation  | 17d(3)   |                        |  |   |  |
| Ta)  |     | Deductions allocated and apportioned at partner level:  |          |                        | ٦ }  | Form 1116, Part I                                     |  |
| <u></u>  |     | (1) Interest expense  | 17e(1)   |                        | $\perp \! \! \! \! \! \! \! \! \! \! \! \! \! \! \! \! \! \! \!$ |   |  |
| <u>e</u> ,   |     | (2) Other   | 17e(2)   |                        |  |   |  |
| ٥  | f   | Deductions allocated and apportioned at partnership level to  |          |                        |  |   |  |
|  |     | foreign source income:  |          |                        |  |   |  |
|  |     | (1) Passive   | 17f(1)   |                        | ╝╽   |   |  |
|  |     | (2) Listed categories (attach schedule)   | 17f(2)   |                        | _]]  |   |  |
|  |     | (3) General limitation  | 17f(3)   |                        | _ ′  | Form 1116, Part II                                    |  |
|  | g   | Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued   | 17g      |                        |  | See Instructions for                                  |  |
|  | h   | Reduction in taxes available for credit (attach schedule)   | 17h      |                        |  | Form 1116.  |  |
|  | 18  | Section 59(e)(2) expenditures: a Type ▶   |          |                        | ]  | See page 9 of Partner's Instructions for Schedule K-1 |  |
|  | b   | Amount  | 18b      |                        | _  }   | (Form 1065).  |  |
|  | 19  | Tax-exempt interest income  | 19       |                        |  | Form 1040, line 8b                                    |  |
| _  | 20  | Other tax-exempt income   | 20       |                        | _  ۱   |   |  |
| )ther  | 21  | Nondeductible expenses  | 21       | 610                    | ال   | See pages 9 and 10 of<br>Partner's Instructions for   |  |
| ŏ  | 22  | Distributions of money (cash and marketable securities)   | 22       | 7,435                  | <b></b>  | Schedule K-1 (Form 1065).                             |  |
|  | 23  | Distributions of property other than money  | 23       |                        | _  J   |   |  |
|  | 24  | Recapture of low-income housing credit:   |          |                        |  |   |  |
|  | a   | From section 42(j)(5) partnerships  | 24a      |                        | _  }   | Form 8611, line 8                                     |  |
|  | b   | Other than on line 24a  | 24b      |                        | J  |   |  |
|  | 25  | Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTIONS | each pa  | rtner (attach addition | al so  | chedules if more space is                             |  |
|  |     | FORM 3520-A   |          |                        |  |   |  |
| o  |     |   | 14<br>14 |                        |  |   |  |
| iati   |     | TOTAL   | 14       | <del>!4</del>          |  |   |  |
| Ē  |     | LINE 13 - OTHER CREDITS   |          |                        |  |   |  |
| <u>و</u>   |     |   | 600      | 1                      |  |   |  |
| =  |     | FORM 8845- LINE 6<br>FORM 8846- LINE 6  | 10       |                        |  |   |  |
| nta  |     | TOTAL   | 610      | 1                      |  |   |  |
| neı  |     | IOTAL   | 010      |                        |  |   |  |
| <u>e</u>   |     |   |          |                        |  |   |  |
| Supplemental Information   |     |   |          |                        |  |   |  |
| Su   |     |   |          |                        |  |   |  |
|  |     |   |          |                        |  |   |  |
|  |     |   |          |                        |  |   |  |

#### TEST #20 (2001)

FORMS REQUIRED: 1065, O(8865), P(8865), 4562, 8271, 8832,

8865, 1 K-1(8865), 2 K-1s (1065)

FORM 1065, PAGE 1: IDENTIFYING INFORMATION

#### NAME OF PARTNERSHIP:

NEVER LOOSE LAWYERS LIMITED PARTNERSHIP 20 ANY STREET ANYTOWN, MA 02548

# MAY THE IRS DISCUSS THIS RETURN WITH THE PREPARER SHOWN BELOW YES

#### NAME OF PREPARER:

ELECTRONIC TAX FILERS, INC.

100 TECHO DRIVE

RAINTOWN, WA 98530

EIN: 52-0000099
PREPARER SSN: 001-99-0001
PHONE No. (206) 555-1212

#### **FORM 1065, PAGE 1:**

**LINE A:** LAW FIRM

LINE B: LEGAL SERVICES

LINE C: 541110 LINE D: 52-0000020 LINE E: 05/12/96 LINE H(2): **LINE 1a:** 1515384 LINE 1b: 64757 LINE 9: 567550 LINE 11: 11500 LINE 13: 100000 **LINE 14:** 74500 **LINE 18:** 7500 **LINE 19:** 3000

#### LINE 20 (STM 01):

AMORTIZATION (FROM F. 4562, PART VI) 1000 COMPUTER EXPENSE 12500 DUES AND SUBSCRIPTIONS 11450 EQUIPMENT AND FURNITURE RENTAL 25000

# FORM 1065, PAGE 1 (Continued):

LINE 20 (STM 01) (Continued):

**INSURANCE - OFFICE** 10000 **INSURANCE - MALPRACTICE** 75000 LEGAL AND ACCOUNTING 18220 OFFICE EXPENSE 50352 UTILITIES 11350

## FORM 1065, PAGE 2, SCHEDULE A:

LINE 9(d): NO NO LINE 9(e):

# FORM 1065, PAGE 2, SCHEDULE B:

LINE 1b: Χ NO LINE 2: LINE 3: NO LINE 4: NO LINE 5: NO LINE 6: NO LINE 7: NO LINE 8: NO LINE 9: NO NO **LINE 10: LINE 11:** NO **LINE 12:** 

#### FORM 1065, PAGE 2 (DESIGNATION OF TAX MATTERS PARTNER):

NAME OF DESIGNATED TMP: PERRY MASONRY

IDENTIFYING NUMBER OF TMP: 001-20-0001 ADDRESS OF TMP: 2544 ANY BLVD.

ANYTOWN, RI 02844

# FORM 1065, PAGE 3 (SCHEDULE K):

LINE 8 (STM 02):

LEGAL SERVICES CORPORATION 20000 THE JIMMY FUND 4000 FROM SCHEDULE K-1 (FORM 1065) 1000

LINE 19: 11702

LINE 24 (STM 03): SEE ATTACHED DOCUMENTATION

```
FORM 1065, PAGE 4, SCHEDULE L
  LINE 1(b):
                  64771
  LINE 1(d):
                  71535
  LINE 2a(a):
                 402658
  LINE 2a(c):
                 385440
  LINE 2b(a):
                   3000
  LINE 2b(c):
                   3500
  LINE 5(b):
                 205650
  LINE 5(d):
                 205650
  LINE 6(b) (STM 04):
     PREPAID INSURANCE
                                                   305
     ACCRUED INTEREST RECEIVABLE
                                                   125
  LINE 6(d) (STM 05):
     ACCRUED INTEREST RECEIVABLE
                                                   130
  LINE 9a(a):
                  45865
  LINE 9a(c):
                  50575
  LINE 9b(a):
                  26750
  LINE 9b(c):
                  33960
  LINE 12a(a):
                  25000
                  25000
  LINE 12a(c):
  LINE 12b(a):
                  11250
  LINE 12b(c):
                  12250
  LINE 13(b) (STM 06):
     COVENANTS NOT TO COMPETE
                                          25000
     UTILITY DEPOSITS
                                           1200
  LINE 13(d) (STM 07):
     COVENANTS NOT TO COMPETE
                                          25000
     UTILITY DEPOSITS
                                           1200
  LINE 15(b):
                  54850
  LINE 15(d):
                  70250
  LINE 17(b) (STM 08):
     ACCRUED SALARIES
                                          16750
     PAYROLL TAXES PAYABLE
                                          22501
     PREPAID RETAINER FEES
                                          60000
  LINE 17(d) (STM 09):
     ACCRUED SALARIES
                                          17000
     PAYROLL TAXES PAYABLE
                                          20400
     PREPAID RETAINER FEES
                                          50500
  LINE 20(b) (STM 10):
     ACCOUNTS HELD IN TRUST
                                         200000
```

## FORM 1065, PAGE 4, SCHEDULE L (Continued):

LINE 20(d) (STM 11):

ACCOUNTS HELD IN TRUST 210000

#### FORM 1065, PAGE 4, SCHEDULE M-1:

**LINE 1:** 451197 **LINE 6a:** 11702

#### FORM 1065, PAGE 4, SCHEDULE M-2:

LINE 1: 375473 LINE 3: 451197 LINE 6a: 480000

#### SCHEDULE O (FORM 8865):

Name of foreign partnership: PRINCE EDWARD ISLAND TOURS JOINT VENTURE

#### SCHEDULE O (FORM 8865), PART I:

Cash (a)8/13/01Cash (c)5000Cash (g)10.000%

Tangible Property....(a)8/13/01Tangible Property....(b)2Tangible Property....(c)15000Tangible Property....(d)15000Tangible Property....(g)10.000%

#### SCHEDULE O (FORM 8865), PART III:

NO

#### SCHEDULE P (FORM 8865):

Name of foreign partnership: PRINCE EDWARD ISLAND TOURS JOINT VENTURE

## SCHEDULE P (FORM 8865), PART I:

COLUMN (a) NEVERWIN LAWYERS PARTNERSHIP

CLEVELAND, OHIO 52-0000013

COLUMN (b) 08/13/01
COLUMN (c) 20000
COLUMN (d) 20000
COLUMN (e) 0%
COLUMN (f) 10.00%

#### FORM 4562:

ACTIVITY TO WHICH THIS FORM RELATES: FORM 1065, PAGE 1, LINE 22

#### **FORM 4562, PART I:**

LINE 2: 4710 LINE 6(a): COMPUTERS LINE 6(b): 4710 LINE 6(c): 4710

#### FORM 4562, PART III:

**LINE 17:** 2500

## FORM 4562, PART V, SECTION C:

LINE 37 NO
LINE 38 NO
LINE 39 NO
LINE 40 NO
LINE 41 NO

#### **FORM 4562, PART VI:**

**LINE 43:** 1000

#### FORM 8271:

LINE 1(a): TAX SHELTER FOR PROFESSIONALS

LINE 1(b): 72586439210 LINE 1(c): 54-8650856

#### FORM 8832:

LINE 1b: X LINE 2b: X

**LINE 4:** PERRY MASONRY, GENERAL PARTNER

**LINE 5**: 1-617-555-5559

#### **FORM 8865, PAGE 1:**

**LINE A:** Category 1

**LINE B:** 1/1/01.....12/31/01

**LINE F1:** PRINCE EDWARD ISLAND TOURS JOINT VENTURE

2692 CAPE BRETON BLVD., CHARLOTTETOWN,

....PEI, CANADA R7J 1Q2

## FORM 8865, PAGE 1 (Continued):

**LINE F3:** CANADA **LINE F4:** 02/04/63

**LINE F5:** PRINCE EDWARD ISLAND

**LINE F6**: 487000 **LINE F7**: TOURS

**LINE F8:** USA 1.00/CANADA 0.67

 LINE
 G5:
 NO

 LINE
 G6:
 0

 LINE
 G8:
 NO

 LINE
 G9:
 YES

## FORM 8865, PAGE 2, SCHEDULE B:

LINE 1a: 245750 LINE 1b: 15750 LINE 9: 60000 LINE 11: 60000 LINE 13: 55000 LINE 14: 45000 LINE 19: 10000

#### FORM 8865, PAGE 4, SCHEDULE K:

LINE 8: 1000 ANNE OF GREEN GABLES BENEVOLENCE FUND

#### FORM 8865, PAGE 5, SCHEDULE K:

LINE 24 (STM 12): SEE ATTACHED DOCUMENTATION

#### SCHEDULE K-1 (FORM 8865):

Partner's Identifying Number: 52-0000020
Partner's name, address and ZIP Code
NEVERLOOSE LIMITED PARTNERSHIP
20 ANY STREET
ANYTOWN, MA 07548

## Partnerships's name, address and ZIP Code

PRINCE EDWARD ISLAND TOURS JOINT VENTURE 2692 CAPE BRETON BLVD.
CHARLOTTETOWN, PEI, CANADA R7J 1Q2

# SCHEDULE K-1 (FORM 8865) (Continued):

ENTER PARTNER'S INTEREST IN:

| PROFITS - BEGINNING OF TAX YEAR (a)    | 0%  |
|--|-----|
| PROFITS - END OF TAX YEAR (b)          | 10% |
| CAPITAL - BEGINNING OF TAX YEAR (a)    | 0%  |
| CAPITAL - END OF TAX YEAR (b)          | 10% |
| DEDUCTIONS - BEGINNING OF TAX YEAR (a) | 0%  |
| DEDUCTIONS - END OF TAX YEAR (b)       | 10% |
| LOSSES - BEGINNING OF TAX YEAR (a)     | 0%  |
| LOSSES - END OF TAX YEAR (b)           | 10% |

#### ANALYSIS OF PARTNER'S CAPITAL ACCOUNT:

Box (a) 0 Box (b) 20000 Box (c) 0 Box (d) 0

#### LINE 8 (STM100):

ANNE OF GREEN GABLES BENEVOLENCE FUND 1000

#### SCHEDULE K-1 (FORM 1065) #1:

PARTNER'S IDENTIFYING NUMBER: 001-20-0001
PARTNER'S NAME: PERRY MASONRY
PARTNER'S ADDRESS: 2544 ANY BLVD.
ANYTOWN, RI 02844

**LINE A:** GENERAL PARTNER

LINE B: INDIVIDUAL DOMESTIC

 LINE D(i):
 PROFIT SHARING
 90.00000%

 LINE D(i):
 LOSS SHARING
 90.00000%

OWNERSHIP OF CAPITAL 90.00000%

LINE D(ii): PROFIT SHARING 90.00000%

LOSS SHARING 90.00000% OWNERSHIP OF CAPITAL 90.00000%

LINE E: ANDOVER

**LINE F:** Other 368150

LINE J(a): 350000 LINE J(c): 406077 LINE J(d): 432000

# SCHEDULE K-1 (FORM 1065) #2:

PARTNER IDENTIFYING NUMBER: 001-20-0002 PARTNER'S NAME: ALLISON MCREAL

PARTNER'S ADDRESS: 2544 ANY AVENUE

ANYTOWN, MA 02228

**LINE A:** LIMITED PARTNER

LINE B: INDIVIDUAL DOMESTIC

LINE D(i): PROFIT SHARING 10.00000%

LOSS SHARING 10.00000%

OWNERSHIP OF CAPITAL 10.00000%

LINE D(ii): PROFIT SHARING 10.00000%

LOSS SHARING 10.00000%

OWNERSHIP OF CAPITAL 10.00000%

LINE E: ANDOVER LINE J(a): 25473 LINE J(c): 45120 LINE J(d): 48000

|   | 1  | 065   |  | U.S. Ret   | urn of Parti                                       | nershi                                | p Inco                                | ome                        |  |                                       | OMB No. 1545-00   | 99       |  |
|---|--|---|--|--|--|---------------------------------------|---------------------------------------|----------------------------|--|---------------------------------------|---|----------|--|
|   | rtment c                                     | of the Treasury   | For caler  | ndar year 2001, or tax y   | rear beginning<br>▶ See separate i                 | , 2001<br>instructio                  | -<br>, and endir<br>ns.               | ng                         | , 20   |                                       | 2001  |          |  |
| A Principal business activity  LAW FIRM  B Principal product or service LEGAL SERVICES C Business code number 541110  Name of partnership NEVER LOOSE LAWYERS LIMITED PARTNERSHIP Number, street, and room or suite no. If a P.O. box, see page 13 of the instructions. 20 ANY STREET City or town, state, and ZIP code ANYTOWN, MA 02548 |  |   |  |  |  |                                       |                                       | E Da                       | D Employer identification number 52:0000020  E Date business started 05/12/96  F Total assets (see page 13 of the instructions) \$ 714,820 |                                       |   |          |  |
|   |  | c applicable box<br>c accounting me<br>per of Schedules   |  |  | Final return (3) (2) X Accrual n who was a partner |                                       |                                       |                            |  |                                       | (5) Amended   |          |  |
| Cau   | ıtion:                                       | Include <b>only</b> tr  | ade or bu  | ısiness income and e   | expenses on lines                                  | 1a throug                             | gh 22 belo                            | ow. See                    | the instruc  | tions f                               | or more informa   | tion.    |  |
|   | b  |   | allow  | ances  |  |                                       | 1b                                    | ,515,384<br>64,757         |  | 1c                                    | 1,450,627   |          |  |
| Income  | 3<br>4<br>5                                  | Gross profit. S<br>Ordinary incom<br>Net farm profi   | Subtract I<br>me (loss)<br>t (loss) <i>(a</i>                          | chedule A, line 8).<br>ine 2 from line 1c.<br>from other partners<br>attach Schedule F (i<br>rm 4797, Part II, lin | ships, estates, ar<br>Form 1040))                  | <br>nd trusts<br>                     | <br>(attach s<br>                     | <br>schedule,<br>          | <br>)<br>  | 2<br>3<br>4<br>5<br>6                 | 1,450,627   |          |  |
|   |  |   |  | tach schedule) ombine lines 3 thro   |  |                                       |                                       |                            |  | 7 8                                   | 1,450,627   |          |  |
| ge 14 of the instructions for limitations)  | 9<br>10<br>11<br>12<br>13<br>14<br>15<br>16a | Salaries and v<br>Guaranteed pa<br>Repairs and m<br>Bad debts .<br>Rent<br>Taxes and lice<br>Interest .<br>Depreciation ( | vages (ot<br>ayments<br>naintenan<br><br><br>nses .<br><br>if required | her than to partner to partners  | rs) (less employments) (less employments)          | ent credi                             | ts)                                   |                            |  | 9<br>10<br>11<br>12<br>13<br>14<br>15 | 567,550<br>11,500<br>100,000<br>74,500<br>2,500   |          |  |
| Deductions (see page  | 18<br>19<br>20                               | Retirement pla<br>Employee ben<br>Other deduction   | ans, etc.<br>efit progi  | rams   |  | · · · · · · · · · · · · · · · · · · · | · · · · · · · · · · · · · · · · · · · |                            |  | 17<br>18<br>19<br>20                  | 7,500<br>3,000<br>214,872   |          |  |
| _   |  |   |  | the amounts show  from trade or bus  |  |                                       |                                       |                            |  | 21                                    | 981,422<br>469,205  |          |  |
| Siç<br>He   |  | and belief, it is information of  | s true, corre<br>which prep  | , I declare that I have exalect, and complete. Declarer has any knowledge.   | aration of preparer (o                             | iding accon<br>ther than g            | npanying sc<br>eneral parti           | hedules ar<br>ner or limit | nd statements<br>ted liability c   | ompany<br>Ma<br>wit                   | o the best of my known member) is based by the IRS discuss this the preparer shown be page xx)? X Yes | d on all |  |
|   | parer'                                       | , Firm's name (c  |  | ► FLECTRONIC T   | AX FILERS, INC.                                    | Date                                  |                                       |                            | if<br>nployed ►  |                                       | reparer's SSN or PT<br>001-99-0001<br>00099   | ÎN .     |  |
| use   | Only   | if self-employed  | ed),   |  | VE RAINTOWN,                                       | WA 9853                               | 0                                     |                            | Phone no.  |                                       | 06 ) 555-1212   | )        |  |

| Scl    | nedule A Cost of Goods Sold (see page 17 of the instructions)   |        |
|--------|---|--------|
|        |   |        |
| 1      | Inventory at beginning of year  |        |
| 2      | Taronassi 1655 665t of Roma Withard With Portsonial asso,   |        |
| 3      | 003( 0) 1400()  |        |
| 4      | Traditional Society 2007 Costs (attach solloward)   |        |
| 5<br>4 | Cition costs (attach solloward)   |        |
| 6<br>7 | Total ridd in ough o  |        |
| 8      | Inventory at end of year  |        |
|        | Check all methods used for valuing closing inventory:   |        |
| 74     | (i) ☐ Cost as described in Regulations section 1.471-3  |        |
|        | (ii) ☐ Lower of cost or market as described in Regulations section 1.471-4  |        |
|        | (iii) ☐ Other (specify method used and attach explanation) ►  |        |
| b      | Check this box if there was a writedown of "subnormal" goods as described in Regulations section 1.471-2(c)   |        |
|        | Check this box if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970).  |        |
|        | Do the rules of section 263A (for property produced or acquired for resale) apply to the partnership? $\Box$ Y  |        |
|        | Was there any change in determining quantities, cost, or valuations between opening and closing inventory? $\square$ Y  |        |
|        | If "Yes," attach explanation.   |        |
| Scl    | nedule B Other Information  |        |
| 1      | What type of entity is filing this return? Check the applicable box:  | Yes No |
| '<br>a | ☐ Domestic general partnership b ☒ Domestic limited partnership   |        |
|        | ☐ Domestic limited liability company ☐ Domestic limited liability partnership   |        |
|        | ☐ Foreign partnership f ☐ Other ►   |        |
| 2      | Are any partners in this partnership also partnerships?   | X      |
| 3      | During the partnership's tax year, did the partnership own any interest in another partnership or in any foreign  |        |
| 3      | entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and  |        |
|        | 301.7701-3? If yes, see instructions for required attachment  | X      |
| 4      | Is this partnership subject to the consolidated audit procedures of sections 6221 through 6233? If "Yes," see   |        |
|        | Designation of Tax Matters Partner below  |        |
| 5      | Does this partnership meet all three of the following requirements?   |        |
| а      | The partnership's total receipts for the tax year were less than \$250,000;   |        |
|        | The partnership's total assets at the end of the tax year were less than \$600,000; and   |        |
| С      | Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.  |        |
|        | If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065;   |        |
|        | or Item J on Schedule K-1   | ^      |
| 6      | Does this partnership have any foreign partners? If "Yes," the partnership may have to file Forms 8804, 8805  | X      |
|        | and 8813. See page 19 of the instructions   | X      |
| 7      | Is this partnership a publicly traded partnership as defined in section 469(k)(2)?  | X      |
| 8      | Has this partnership filed, or is it required to file, Form 8264, Application for Registration of a Tax Shelter?  |        |
| 9      | At any time during calendar year 2001, did the partnership have an interest in or a signature or other authority  |        |
|        | over a financial account in a foreign country (such as a bank account, securities account, or other financial   |        |
|        | account)? See page 19 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes,"   | X      |
|        | enter the name of the foreign country.  | X      |
| 10     | During the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a   |        |
|        | foreign trust? If "Yes," the partnership may have to file Form 3520. See page 19 of the instructions  |        |
| 11     | Was there a distribution of property or a transfer (e.g., by sale or death) of a partnership interest during the tax year? If "Yes," you may elect to adjust the basis of the partnership's assets under section 754 by attaching the | X      |
|        | statement described under <b>Elections Made By the Partnership</b> on page 7 of the instructions  |        |
| 12     | Enter the number of Forms 8865 attached to this return  |        |
|        | signation of Tax Matters Partner (see page 19 of the instructions)  |        |
| Ente   | er below the general partner designated as the tax matters partner (TMP) for the tax year of this return:   |        |
|        |   |        |
|        | ne of Identifying   |        |
|        | gnated TMP PERRY MASONRY number of TMP 001-20-0001  |        |
|        | ress of gnated TMP 2544 ANY BLVD.   |        |

| Sche                        | dule |   | 1 ,                                    | 70 X T . I . I  |                |
|-----------------------------|------|---|--|-----------------|----------------|
| (s                          |      | (a) Distributive share items  |  | (b) Total amoun | IT.            |
|                             | 1    | Ordinary income (loss) from trade or business activities (page 1, line 22)                        | 1                                      | 469,205         |                |
|                             | 2    | Net income (loss) from rental real estate activities (attach Form 8825)                           | 2                                      |                 |                |
|                             |      | Gross income from other rental activities   |  |                 |                |
|                             |      | Expenses from other rental activities (attach schedule)   | 1/////                                 |                 |                |
|                             | 1    | Net income (loss) from other rental activities. Subtract line 3b from line 3a                     | 3c                                     |                 |                |
| (Loss)                      |      | Portfolio income (loss): a Interest income  | 4a                                     |                 |                |
| ٦                           |      | Ordinary dividends  | 4b                                     |                 |                |
| Income                      |      | Royalty income  | 4c                                     |                 |                |
| 8                           |      | Net short-term capital gain (loss) (attach Schedule D (Form 1065))                                | 4d                                     |                 |                |
| <u>=</u>                    | е    | (1) Net long-term capital gain (loss) (attach Schedule D (Form 1065))                             | 4e(1)                                  |                 | X/////         |
|                             |      | (2) 28% rate gain (loss) ►  |  |                 | <i>X//////</i> |
|                             | f    | Other portfolio income (loss) (attach schedule)   | 4f                                     |                 |                |
|                             | 5    | Guaranteed payments to partners   | 5                                      |                 |                |
|                             | 6    | Net section 1231 gain (loss) (other than due to casualty or theft) (attach Form 4797)             | 6                                      |                 |                |
|                             | 7    | Other income (loss) (attach schedule)   | 7                                      | 25,000          |                |
| <u>ს</u>                    | 8    | Charitable contributions (attach schedule)  | 8                                      | 25,000          |                |
| Deduc-<br>tions             | 9    | Section 179 expense deduction (attach Form 4562)  | 9                                      | 4,710           |                |
| ₽ë                          | 10   | Deductions related to portfolio income (itemize)  | 10                                     |                 |                |
|                             | 11   | Other deductions (attach schedule)  | 11                                     |                 |                |
|                             | 12a  | Low-income housing credit:  |  |                 |                |
| S                           |      | (1) From partnerships to which section 42(j)(5) applies   | 12a(1)                                 |                 |                |
| Credits                     |      | (2) Other than on line 12a(1)   | 12a(2)                                 |                 |                |
| ē                           |      | Qualified rehabilitation expenditures related to rental real estate activities (attach Form 3468) | 12b                                    |                 |                |
| O                           |      | Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities  | 12c                                    |                 |                |
|                             |      | Credits related to other rental activities  | 12d                                    |                 |                |
|                             | 13   | Other credits   | 13                                     |                 |                |
| Invest-<br>ment<br>Interest | 14a  | Interest expense on investment debts  | 14a<br>14b(1)                          |                 |                |
| Jen<br>Jen                  | b    | (1) Investment income included on lines 4a, 4b, 4c, and 4f above                                  | 14b(1)                                 |                 |                |
| <u>= = =</u>                | 4-   | (2) Investment expenses included on line 10 above   | + '4                                   | 469,205         |                |
| Self-<br>Employ-<br>ment    | 15a  | Net earnings (loss) from self-employment  | 15a<br>15b                             |                 |                |
| Je F                        | D    | Gross farming or fishing income   | 15c                                    | 1,450,627       |                |
|                             |      |   | 16a                                    | ,,-             |                |
| ments and reference tems    | 1    | Depreciation adjustment on property placed in service after 1986                                  | 16b                                    |                 |                |
| nts<br>erei<br>is           |      | Adjusted gain or loss   | 16c                                    |                 |                |
| ments<br>referentems        | C    | Depletion (other than oil and gas)  | 16d(1)                                 |                 |                |
| ust<br>× P                  | a    | <ul><li>(1) Gross income from oil, gas, and geothermal properties</li></ul>                       | 16d(1)                                 |                 |                |
| Adjustr<br>Tax PI<br>II     | ٩    | Other adjustments and tax preference items (attach schedule)                                      | 16e                                    |                 |                |
|                             |      |   |  |                 |                |
|                             | 1    | Name of foreign country or U.S. possession ►  | 17b                                    |                 |                |
|                             | 1    | Gross income from all sources   | 17c                                    |                 |                |
| es                          |      | Gross income sourced at partner level   |  |                 |                |
| Foreign Taxes               | a    | (1) Passive ►   | 17d(3)                                 |                 |                |
| _                           |      | Deductions allocated and apportioned at partner level:  |  |                 |                |
| <u>j</u>                    | е    |   | 17e(2)                                 |                 |                |
| ore                         | £    | (1) Interest expense ►  |  |                 |                |
| Ľ.                          | '    | (1) Passive ►   | 17f(3)                                 |                 |                |
|                             | a    | Total foreign taxes (check one): ► Paid ☐ Accrued ☐   | 17g                                    |                 |                |
|                             |      | Reduction in taxes available for credit (attach schedule)   | 17h                                    |                 | 1              |
|                             | 18   | Section 59(e)(2) expenditures: a Type ▶ b Amount ▶  | 18b                                    |                 |                |
| Other                       | 19   | Tax-exempt interest income  | 19                                     | 11,702          |                |
|                             | 20   | Other tax-exempt income   | 20                                     |                 |                |
|                             | 21   | Nondeductible expenses  | 21                                     |                 | 1              |
|                             | 22   | Distributions of money (cash and marketable securities)   | 22                                     | 480,000         |                |
|                             | 23   | Distributions of property other than money  | 23                                     | •               |                |
|                             | 24   | Other items and amounts required to be reported separately to partners (attach schedule)          | V///////////////////////////////////// |                 | X/////         |

| Form     | 1065 (2000) NE                                   | EVER LOOSE LAV                      | VYERS LIM    | ITED PART                               | NERSHI       | Р                                      | 52-0000020   |                 | Р                                       | Page 4  |
|----------|--|-------------------------------------|--------------|---|--------------|--|--|-----------------|---|---------|
| Ana      | lysis of Net Inco                                | ome (Loss)                          |              |   |              |  |  |                 |   |         |
|          |  |                                     |              |   |              |  |  |                 |   |         |
| •        | sum of Schedule K, lines 8 through 11, 14a, 17f, |                                     |              |   |              |  |  | 439             | 9,495                                   |         |
| 2        | Analysis by                                      | (i) Corporate                       | (ii) Individ |   | ) Individua  |  | (v) Evomr  | ot              | (vi) Nominee/                           | Othor   |
|          | partner type:                                    | (i) Corporate                       | (active)     | )                                       | (passive)    | (IV) Faithersh                         | organizati   | ion             | (VI) NOTHINEE/                          | Other   |
| а        | General partners                                 |                                     | 395,545      |   |              |  |  |                 |   |         |
| b        | Limited partners                                 |                                     | 43,950       |   |              |  |  |                 |   |         |
| Sch      | nedule L B                                       | alance Sheets p                     | oer Books    | (Not requ                               | ired if C    | uestion 5 on Sc                        | hedule B is an                                     | swere           | ed "Yes.")                              |         |
|          |  |                                     |              |   | Beginnir     | g of tax year                          | E  | nd of ta        | of tax year                             |         |
|          |  | Assets                              |              | (8                                      | a)           | (b)                                    | (c)  | ,,,,,           | (d)                                     |         |
| 1        | Cash   |                                     |              |   |              | 64,771                                 |  |                 | 71,535                                  | ,,,,,,, |
| 2a       | Trade notes and a                                | ccounts receivable                  | e            | 402,6                                   | 58           |  | 385,440  | ///             |   |         |
| b        | Less allowance fo                                | r bad debts                         |              | 3,00                                    | 0            | 399,658                                | 3,500  | ,,,,,           | 381,940                                 |         |
| 3        | Inventories                                      |                                     |              |   |              |  | _\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\            | <i>////</i> }_  |   |         |
| 4        | U.S. government                                  | obligations                         |              |   |              |  | _\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\            | <i>////</i> //_ |   |         |
| 5        | Tax-exempt secur                                 | ities                               |              |   |              | 205,650                                | _{/////////////////////////////////////            | <i>////</i> //  | 205,650                                 |         |
| 6        | Other current asse                               | ets <i>(attach schedu</i>           | le)          |   |              | 430                                    |  | <i>////</i> }_  | 130                                     |         |
| 7        | Mortgage and rea                                 | l estate loans                      |              |   |              |  | _\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\            | <i>////</i> /   |   |         |
| 8        | Other investments                                | s (attach schedule)                 |              |   |              |  |  |                 |   | 7/////  |
|          | Buildings and other                              |                                     |              |   |              |  | 50,575   | ///.            |   |         |
|          | Less accumulated                                 |                                     |              |   | 00           | 19,115                                 | 33,960   |                 | 16,615                                  | 7/////  |
|          | Depletable assets                                |                                     |              |   |              |  | ///  | ///             |   | /////// |
|          | Less accumulated                                 |                                     |              | V/////////////////////////////////////  |              |  |  | <i>/////</i>    |   |         |
|          | Land (net of any a                               |                                     |              | 05.000                                  |              |  |  |                 |   | 7/////  |
|          | Intangible assets                                | •                                   |              | 11.250                                  |              | ////////////////////////////////////// | 12,250   |                 | //////////////////////////////////////  |         |
|          | Less accumulated                                 |                                     |              | /////////////////////////////////////// |              | 26,200                                 | 12,230   | 7////           | 26,200                                  |         |
| 13       | •  | ch schedule)                        |              |   |              | 729,574                                | <del>-</del> \//////////////////////////////////// | <i>////</i> /   | 714,820                                 |         |
| 14       |  | tion and Comital                    |              |   |              |  |  |                 | /////////////////////////////////////// |         |
| 15       |  | ties and Capital                    |              |   |              | 54.050                                 |  |                 | 70,250                                  | /////// |
| 15       |  | anda navahla in laga                |              |   |              | 54,850                                 | <del>-</del> \//////////////////////////////////// |                 | 70,230                                  |         |
| 16<br>17 | Mortgages, notes, b                              |                                     |              |   |              | 99,251                                 | <del>-</del> {//////////////////////////////////// |                 | 87.900                                  |         |
| 18       |  | ilities <i>(attach sched</i><br>ans |              |   |              | 00,201                                 |  |                 | 67,900                                  |         |
| 19       |  | onds payable in 1 ye                |              |   |              |  |  |                 |   |         |
| 20       |  | tach schedule) .                    |              | V/////////////////////////////////////  |              | 200,000                                |  |                 | 210,000                                 |         |
| 21       | Partners' capital a                              |                                     |              |   |              | 375,473                                |  |                 | 346,670                                 |         |
|          | Total liabilities and                            |                                     |              |   |              | 720 574                                |  |                 | 714,820                                 |         |
| Cal      | andula M 1                                       | econciliation of                    | Income (I    |   |              |  | oss) per Retu                                      | rn              |   |         |
| SCI      | nedule M-1                                       | Not required if Qu                  | uestion 5 o  | n Schedu                                | le B is a    | inswered "Yes."                        | See page 29  | of the          | instruction                             | ıs.)    |
| 1        | Net income (loss)                                | per books                           | 4            | 51,197                                  | 6 Inco       | ome recorded on boo                    | oks this year not inc                              | cluded          |   |         |
| 2        |  | on Schedule K, lii                  | <b>I</b>     |   | on           | Schedule K, lines                      | 1 through 7 (ite                                   | emize):         |   |         |
|          | through 4, 6, and 7                              | 7, not recorded on b                | oooks        |   | <b>a</b> Tax | -exempt interest S                     | \$ 11,702  |                 |   |         |
|          | this year (itemize)                              | :                                   |              |   |              |  |  |                 | 11,702                                  |         |
| 3        | Guaranteed paym                                  | nents (other than h                 | nealth       |   | <b>7</b> De  | ductions included o                    | on Schedule K, li                                  | nes 1           |   |         |
|          |  |                                     |              |   |              | ough 11, 14a, 17f,                     |  |                 |   |         |
| 4        | •  | ed on books this yea                | <b>I</b>     |   | aga          | ninst book income                      | this year (itemize                                 | e):             |   |         |
|          |  | edule K, lines 1 th                 | rough        |   | <b>a</b> De  | oreciation \$                          |  |                 |   |         |
|          | 11, 14a, 17f, and                                |                                     |              |   |              |  |  |                 |   |         |
|          | Depreciation \$                                  |                                     |              |   |              |  |  |                 | 14 700                                  |         |
| b        | Travel and enterta                               | ainment \$                          |              |   | 1            | d lines 6 and 7                        |  |                 | 11,702                                  | -       |
| F        | 9 Income<br>5 Add lines 1 through 4              |                                     |              |   |              | ome (loss) (Analysis                   | of Net Income (                                    | Loss),          | 130 40E                                 |         |
| 5<br>Sel |  |                                     |              | 1,197                                   |              | 1). Subtract line 8                    |  |                 | 439,495                                 | Voc. "  |
|          |  | nalysis of Partn                    | 0-           |   | 1            |  |  |                 |   |         |
| 1        | Balance at beginn                                |                                     | —            | 75,473                                  | <b>6</b> Dis | tributions: a Cas                      |  |                 | 480,000                                 | J       |
| 2        | •  | ed during year                      |              | 1 107                                   |              |  | perty  |                 |   |         |
| 3        | ivet income (loss)                               | per books                           | 45           | 51,197                                  | <b>7</b> Oth | ner decreases (iten                    | nıze):   |                 |   |         |

826,670

Other increases (itemize):

Add lines 1 through 4.

480,000

346,670

8 Add lines 6 and 7 . . . . . . . .9 Balance at end of year. Subtract line 8 from line 5

#### SCHEDULE K-1 (Form 1065) Department of the Treasury Internal Revenue Service

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

For calendar year 2001 or tax year beginning , 2001, and ending

2001

OMB No. 1545-0099

Partner's identifying number ▶ 001-20-0001 Partnership's identifying number ▶ 52 0000020 Partner's name, address, and ZIP code# 1 Partnership's name, address, and ZIP code PERRY MASONRY NEVER LOOSE LAWYERS LIMITED PARTNERSHIP 2544 ANY BLVD. 20 ANY STREET ANYTOWN, RI 02844 ANYTOWN, MA 02548 **A** This partner is a  $\boxtimes$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . **C** Is this partner a  $\square$  domestic or a  $\square$  foreign partner? Other . . . . . . . . . . . . (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 90.0000 % 90.0000 Profit sharing . . . . . . . 90.0000 % H Check here if this partnership is a publicly traded 90.0000 % Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . Ownership of capital . . . . 90.0000 % 90.0000 % I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 IRS Center where partnership filed return: ANDOVER Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions through (d)) Schedule M-2 350,000 324,077 406.077 432,000 (c) 1040 filers enter the (a) Distributive share item (b) Amount amount in column (b) on: 422,285 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a a Interest . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d d Net short-term capital gain (loss) . . . . . . Sch. D, line 5, col. (f) 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f Enter on applicable line of your return. f Other portfolio income (loss) (attach schedule) . . . . See page 6 of Partner's 5 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 22,500 8 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-4,239 9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c (Form 1065). 12d **d** Credits related to other rental activities Other credits . . . . . . . . . 13

Schedule K-1 (Form 1065) 2001 PERRY MASONRY 001-20-0001 Page **2** 

|  |        | (a) Distributive share item   |                | (b) Amount              |            | (c) 1040 filers enter the amount in column (b) on:   |
|--|--------|---|----------------|-------------------------|------------|--|
| Ħ  |        |   | <i>V</i> ///// |                         |            | .,   |
| vestme<br>Interest   | 140    | Interest expense on investment debts  | 14a            |                         |            | Form 4952, line 1                                    |
|  | ı      | Interest expense on investment debts  | 14b(1)         |                         | ∣ լ        | See page 9 of Partner's                              |
| ≥ ਵ  |        | (2) Investment expenses included on line 10   | 14b(2)         |                         | $\dashv$   | Instructions for Schedule K-1 (Form 1065).           |
|  | 15-    |   | 15a            | 422,285                 | <b>–</b>   | Sch. SE, Section A or B                              |
| Self-em-<br>ployment   |        | Net earnings (loss) from self-employment  | 15b            | 422,200                 | ٦          | See page 9 of Partner's                              |
|  | C      | Gross farming or fishing income   | 15c            | 4.005.504               |            | Instructions for Schedule K-1 (Form 1065).           |
| × 5  |        |   | 16a            | 1,305,564               | ۲,         | (FOITH 1003).  |
| Adjustments and Tax Self-em- Investment Preference Items ployment Interest | 16a    | Depreciation adjustment on property placed in service after 1986  | 16b            |                         | - 1        |  |
|  |        | Adjusted gain or loss   | 16c            |                         | - I        | See page 9 of Partner's<br>Instructions              |
|  |        | Depletion (other than oil and gas)  | 16d(1)         |                         | ۱ ⊢        | for Schedule K-1                                     |
|  |        | (1) Gross income from oil, gas, and geothermal properties   |                |                         | - 1        | (Form 1065) and Instructions for Form 6251.          |
| e P.   |        | (2) Deductions allocable to oil, gas, and geothermal properties   | 16d(2)         |                         |            | mandenona for Form 6251.                             |
|  |        | Other adjustments and tax preference items (attach schedule)  | 16e            |                         | ۱,         |  |
|  | 17a    | Name of foreign country or U.S. possession ▶  |                |                         |            |  |
|  | b      | Gross income from all sources   | 17b            |                         |            |  |
|  | С      | Gross income sourced at partner level   | 17c            |                         |            |  |
|  | d      | Foreign gross income sourced at partnership level:  |                |                         |            |  |
|  |        | (1) Passive   | 17d(1)         |                         | _          |  |
| S  |        | (2) Listed categories (attach schedule)   | 17d(2)         |                         | _          |  |
| Foreign Taxes  |        | (3) General limitation  | 17d(3)         |                         | _  \       |  |
| Та   | е      | Deductions allocated and apportioned at partner level:  |                |                         | )          | Form 1116, Part I                                    |
| g  |        | (1) Interest expense  | 17e(1)         |                         | _  [       |  |
| <u>.</u>   | f      | (2) Other   | 17e(2)         |                         |            |  |
| ē  |        | Deductions allocated and apportioned at partnership level to  |                |                         |            |  |
| _  |        | foreign source income:  |                |                         |            |  |
|  |        | (1) Passive   | 17f(1)         |                         |            |  |
|  |        | (2) Listed categories (attach schedule)   | 17f(2)         |                         | $\Box J$   |  |
|  |        | (3) General limitation  | 17f(3)         |                         | 7′         | Form 1116, Part II                                   |
|  |        | Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued   | 17g            |                         |            | See Instructions for                                 |
|  | h      | Reduction in taxes available for credit (attach schedule)   | 17h            |                         |            | Form 1116.   |
|  | 18     | Section 59(e)(2) expenditures: a Type ▶   |                |                         | ı          | See page 9 of Partner's                              |
|  | b      | Amount  | 18b            |                         | }          | Instructions for Schedule K-1 (Form 1065).           |
|  | 19     | Tax-exempt interest income  | 19             | 10,532                  | 7          | Form 1040, line 8b                                   |
|  | 20     | Other tax-exempt income   | 20             | 2,722                   | ٦,         | TOTTI TOTO, IIIIC OD                                 |
| ē  | 21     | Nondeductible expenses  | 21             |                         |            | See pages 9 and 10 of                                |
| Other  | 22     | Distributions of money (cash and marketable securities)   | 22             | 432,000                 | ┌          | Partner's Instructions for Schedule K-1 (Form 1065). |
| O  | 23     | Distributions of property other than money  | 23             | ,                       |            | Companie IV I (i omi 1000).                          |
|  | 24     | Recapture of low-income housing credit:   |                |                         | ٦′         |  |
|  |        | From section 42(j)(5) partnerships  | 24a            |                         | ١          |  |
|  | a<br>b | Other than on line 24a  | 24b            |                         | $\dashv$ } | Form 8611, line 8                                    |
|  |        |   |                | ortman (attach addition | 201.00     | abadulaa if mara anaaa ia                            |
|  | 25     | Supplemental information required to be reported separately to needed): LINE 8 - CHARITABLE CONTRIBUTIONS | each pa        | arther (attach addition | iai so     | chedules il more space is                            |
| _  |        | LEGAL SERVICES CORPORATION  |                | 18,000                  |            |  |
| ₫  |        | THE JIMMY FUND  |                | 4,500                   |            |  |
| nai  |        |   |                |                         |            |  |
| Ĕ  |        | TOTAL   |                | 22,500                  |            |  |
| μ  |        |   |                |                         |            |  |
| =  |        |   |                |                         |            |  |
| ĭ  |        |   |                |                         |            |  |
| ne   |        |   |                |                         |            |  |
| <u>e</u>   |        |   |                |                         |            |  |
| Supplemental Information   |        |   |                |                         |            |  |
| Su   |        |   |                |                         |            |  |
|  |        |   |                |                         |            |  |
|  |        |   |                |                         |            |  |

#### SCHEDULE K-1 (Form 1065)

# Partner's Share of Income, Credits, Deductions, etc.

▶ See separate instructions.

OMB No. 1545-0099

Department of the Treasury Internal Revenue Service For calendar year 2001 or tax year beginning , 2001, and ending Partner's identifying number ▶ 001-20-0002 Partnership's identifying number ▶ 52 0000020 Partner's name, address, and ZIP code# 2 Partnership's name, address, and ZIP code **ALLISON MCREAL** NEVER LOOSE LAWYERS LIMITED PARTNERSHIP 2544 ANY AVENUE 20 ANY STREET ANYTOWN, MA 02228 ANYTOWN, MA 02548 A This partner is a  $\square$  general partner  $\square$  limited partner **F** Partner's share of liabilities (see instructions): ☐ limited liability company member -----B What type of entity is this partner? ► INDIVIDUAL Qualified nonrecourse financing . \$ ..... **C** Is this partner a  $\square$  domestic or a  $\square$  foreign partner? \$ ..... (i) Before change (ii) End of G Tax shelter registration number . ▶ ..... or termination **D** Enter partner's percentage of: 10.0000 % 10.0000 % Profit sharing . . . . . . . H Check here if this partnership is a publicly traded 10.0000 10.0000 % Loss sharing . . . . . . partnership as defined in section 469(k)(2) . . . . . . 10.0000 % Ownership of capital . . . . 10.0000% I Check applicable boxes: (1) ☐ Final K-1 (2) ☐ Amended K-1 E IRS Center where partnership filed returnANDOVER Analysis of partner's capital account: (c) Partner's share of lines (e) Capital account at end of (a) Capital account at (b) Capital contributed (d) Withdrawals and 3, 4, and 7, Form 1065, year (combine columns (a) beginning of year during year distributions Schedule M-2 through (d)) 45.120 25,473 22,593 48.000 (c) 1040 filers enter the (b) Amount (a) Distributive share item amount in column (b) on: 46,920 1 Ordinary income (loss) from trade or business activities . . . See page 6 of Partner's 2 Instructions for Schedule K-1 2 Net income (loss) from rental real estate activities . . . (Form 1065). 3 3 Net income (loss) from other rental activities . . . . Portfolio income (loss): 4a a Interest . . . . . . . . . . . . . . Sch. B, Part I, line 1 Income (Loss) 4b Ordinary dividends . . . . . . . . . Sch. B, Part II, line 5 4c Sch. E, Part I, line 4 4d Sch. D, line 5, col. (f) **d** Net short-term capital gain (loss) . . . . . . 4e(1) e (1) Net long-term capital gain (loss). . . . . . Sch. D, line 12, col. (f) 4e(2) (2) 28% rate gain (loss) . . . . . . . . . . . . Sch. D, line 12, col. (g) 4e(3) Line 4 of worksheet for Sch. D, line 29 4f f Other portfolio income (loss) (attach schedule) . . . . Enter on applicable line of your return. See page 6 of Partner's 5 Guaranteed payments to partner . . . . . . . . . . . 5 Instructions for Schedule K-1 6 Net section 1231 gain (loss) (other than due to casualty or theft) (Form 1065). Other income (loss) (attach schedule) . . . . . . . . Enter on applicable line of your return. 2,500 8 Charitable contributions (see instructions) (attach schedule). Sch. A, line 15 or 16 Deduc-471 9 Section 179 expense deduction . . . . . . . . . See pages 7 and 8 of 10 Deductions related to portfolio income (attach schedule). Partner's Instructions for 10 Schedule K-1 (Form 1065). Other deductions (attach schedule). 11 11 12a Low-income housing credit: 12a(1) Form 8586, line 5 (1) From section 42(j)(5) partnerships . . . . . . . 12a(2) (2) Other than on line 12a(1) . . . . . . . . . . **b** Qualified rehabilitation expenditures related to rental real estate 12b See page 8 of Partner's c Credits (other than credits shown on lines 12a and 12b) related Instructions for Schedule K-1 12c to rental real estate activities. . . . . . . . . . . . . (Form 1065). 12d **d** Credits related to other rental activities

Other credits . . . . . . . . .

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|   |   | (a) Distributive share item  |   | (b) Amount                                       |  | amount in column (b) on:  |
|---|---|--|---|--|--|---|
| Self-em- Investment ployment Interest   |   | Interest expense on investment debts   | 14a<br>14b(1)<br>14b(2)   |  | }                                      | Form 4952, line 1<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).   |
|   | b   | Net earnings (loss) from self-employment   | 15a<br>15b<br>15c   | 46,920<br>145,063                                | _}                                     | Sch. SE, Section A or B<br>See page 9 of Partner's<br>Instructions for Schedule K-1<br>(Form 1065).   |
| Adjustments and Tax<br>Preference Items | c<br>d  | Depreciation adjustment on property placed in service after 1986 Adjusted gain or loss                                     | 16a<br>16b<br>16c<br>16d(1)<br>16d(2)<br>16e                        |  |  | See page 9 of Partner's Instructions for Schedule K-1 (Form 1065) and Instructions for Form 6251.   |
| Foreign Taxes                           | 17a<br>b<br>c<br>d                                    | Name of foreign country or U.S. possession  Gross income from all sources  | 17b 17c 17d(1) 17d(2) 17d(3) 17e(1) 17e(2) 17f(1) 17f(2) 17f(3) 17g |  |  | Form 1116, Part I Form 1116, Part II See Instructions for   |
| Other                                   | 18<br>b<br>19<br>20<br>21<br>22<br>23<br>24<br>a<br>b | Reduction in taxes available for credit (attach schedule)  | 17h 18b 19 20 21 22 23 24a 24b                                      | 1,170<br>48,000                                  | \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ | Form 1116.  See page 9 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 1040, line 8b  See pages 9 and 10 of Partner's Instructions for Schedule K-1 (Form 1065).  Form 8611, line 8 |
| Supplemental Information                | 25  | Supplemental information required to be reported separately to needed):  LEGAL SERVICES CORPORATION  THE JIMMY FUND  TOTAL |   | artner (attach addition<br>2,000<br>500<br>2,500 | nal so                                 | chedules if more space is   |